

## STATEMENT OF NET ASSETS LAMP

31-DEC-2004 (UNAUDITED)

7-DAY AVG INTEREST RATE  
AS OF 31-DEC-2004

2.01%

WEIGHTED AVG MATURITY

20

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
<b>Federal Farm Credit Bank Notes (0.10%)</b>				
\$820,000.00	Federal Farm Credit Bank Notes	02/04/2005	1.96%	\$818,482.60
\$820,000.00	Total Federal Farm Credit Bank Notes			\$818,482.60
<b>Federal Home Loan Mortgage Notes (13.09%)</b>				
\$25,000,000.00	Federal Home Loan Mortgage Notes	10/07/2005	1.99%	\$25,002,369.21
\$5,500,000.00	Federal Home Loan Mortgage Notes	02/04/2005	2.15%	\$5,499,835.84
\$15,000,000.00	Federal Home Loan Mortgage Notes	02/01/2005	2.11%	\$15,000,097.38
\$4,100,000.00	Federal Home Loan Mortgage Notes	01/04/2005	2.14%	\$4,099,268.16
\$350,000.00	Federal Home Loan Mortgage Notes	01/06/2005	1.94%	\$349,905.71
\$3,400,000.00	Federal Home Loan Mortgage Notes	01/10/2005	2.18%	\$3,398,152.05
\$2,800,000.00	Federal Home Loan Mortgage Notes	01/11/2005	2.06%	\$2,798,398.14
\$1,000,000.00	Federal Home Loan Mortgage Notes	01/13/2005	1.75%	\$999,416.02
\$900,000.00	Federal Home Loan Mortgage Notes	01/14/2005	1.36%	\$899,558.97
\$3,527,000.00	Federal Home Loan Mortgage Notes	01/18/2005	1.93%	\$3,523,891.68
\$100,000.00	Federal Home Loan Mortgage Notes	01/19/2005	2.01%	\$99,899.59
\$100,000.00	Federal Home Loan Mortgage Notes	01/24/2005	2.03%	\$99,870.46
\$500,000.00	Federal Home Loan Mortgage Notes	01/26/2005	2.16%	\$499,251.37
\$500,000.00	Federal Home Loan Mortgage Notes	01/28/2005	2.21%	\$499,173.03
\$16,601,000.00	Federal Home Loan Mortgage Notes	02/01/2005	2.21%	\$16,568,421.69
\$500,000.00	Federal Home Loan Mortgage Notes	02/02/2005	2.21%	\$499,019.95
\$1,000,000.00	Federal Home Loan Mortgage Notes	02/03/2005	2.23%	\$997,959.29
\$500,000.00	Federal Home Loan Mortgage Notes	02/07/2005	2.23%	\$498,856.91
\$1,200,000.00	Federal Home Loan Mortgage Notes	02/08/2005	1.80%	\$1,198,122.48
\$500,000.00	Federal Home Loan Mortgage Notes	02/18/2005	2.30%	\$498,470.42
\$2,000,000.00	Federal Home Loan Mortgage Notes	02/23/2005	1.89%	\$1,994,458.48
\$1,000,000.00	Federal Home Loan Mortgage Notes	03/01/2005	2.04%	\$996,671.89
\$2,000,000.00	Federal Home Loan Mortgage Notes	03/10/2005	1.21%	\$1,995,453.51
\$315,000.00	Federal Home Loan Mortgage Notes	03/14/2005	2.40%	\$313,494.10
\$20,000,000.00	Federal Home Loan Mortgage Notes	03/15/2005	2.41%	\$19,902,752.99
\$3,000,000.00	Federal Home Loan Mortgage Notes	03/29/2005	2.47%	\$2,982,232.66
\$1,000,000.00	Federal Home Loan Mortgage Notes	05/24/2005	2.54%	\$990,028.77
\$112,393,000.00	Total Federal Home Loan Mortgage Notes			\$112,205,030.75

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
<b>Federal Home Loan Bank Notes (6.38%)</b>				
\$8,000,000.00	Federal Home Loan Bank Notes	01/05/2005	2.11%	\$7,998,072.84
\$1,150,000.00	Federal Home Loan Bank Notes	01/07/2005	2.12%	\$1,149,591.44
\$1,399,000.00	Federal Home Loan Bank Notes	01/14/2005	2.08%	\$1,397,964.75
\$4,699,000.00	Federal Home Loan Bank Notes	01/19/2005	2.20%	\$4,693,811.80
\$504,000.00	Federal Home Loan Bank Notes	01/21/2005	1.92%	\$503,462.46
\$225,000.00	Federal Home Loan Bank Notes	01/25/2005	1.95%	\$224,712.05
\$2,000,000.00	Federal Home Loan Bank Notes	01/26/2005	2.28%	\$1,996,888.31
\$800,000.00	Federal Home Loan Bank Notes	01/28/2005	2.06%	\$798,768.63
\$1,568,000.00	Federal Home Loan Bank Notes	02/08/2005	2.20%	\$1,564,364.91
\$1,650,000.00	Federal Home Loan Bank Notes	02/11/2005	2.26%	\$1,645,766.06
\$100,000.00	Federal Home Loan Bank Notes	02/14/2005	2.09%	\$99,744.72
\$635,000.00	Federal Home Loan Bank Notes	03/23/2005	2.05%	\$632,084.51
\$1,000,000.00	Federal Home Loan Bank Notes	03/28/2005	1.34%	\$996,815.02
\$1,000,000.00	Federal Home Loan Bank Notes	04/11/2005	1.25%	\$1,008,326.75
\$1,000,000.00	Federal Home Loan Bank Notes	08/15/2005	2.32%	\$1,005,675.82
\$25,000,000.00	Federal Home Loan Bank Notes	04/25/2005	2.35%	\$24,999,247.05
\$2,000,000.00	Federal Home Loan Bank Notes	04/04/2005	1.40%	\$2,000,000.00
\$1,000,000.00	Federal Home Loan Bank Notes	05/04/2005	1.50%	\$1,000,000.00
\$1,000,000.00	Federal Home Loan Bank Notes	06/08/2005	2.02%	\$1,000,000.00
<b>\$54,730,000.00</b>	<b>Total Federal Home Loan Bank Notes</b>			<b>\$54,715,297.12</b>
<b>Federal National Mortgage Association Notes (7.34%)</b>				
\$5,550,000.00	Federal National Mortgage Association Notes	01/03/2005	2.19%	\$5,549,336.19
\$1,150,000.00	Federal National Mortgage Association Notes	01/04/2005	1.98%	\$1,149,829.36
\$3,000,000.00	Federal National Mortgage Association Notes	01/05/2005	2.10%	\$2,999,293.77
\$1,600,000.00	Federal National Mortgage Association Notes	01/06/2005	2.13%	\$1,599,526.85
\$4,835,000.00	Federal National Mortgage Association Notes	01/07/2005	1.75%	\$4,833,809.61
\$1,500,000.00	Federal National Mortgage Association Notes	01/10/2005	2.03%	\$1,499,254.29
\$2,308,000.00	Federal National Mortgage Association Notes	01/12/2005	2.03%	\$2,306,582.44
\$440,000.00	Federal National Mortgage Association Notes	01/13/2005	2.17%	\$439,682.32
\$5,000,000.00	Federal National Mortgage Association Notes	01/18/2005	2.23%	\$4,994,696.78
\$1,500,000.00	Federal National Mortgage Association Notes	01/19/2005	2.02%	\$1,498,485.02
\$1,600,000.00	Federal National Mortgage Association Notes	01/20/2005	2.01%	\$1,598,308.07
\$2,775,000.00	Federal National Mortgage Association Notes	01/24/2005	2.07%	\$2,771,306.57
\$7,400,000.00	Federal National Mortgage Association Notes	01/26/2005	2.05%	\$7,389,417.51

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$53,000.00	Federal National Mortgage Association Notes	02/01/2005	2.22%	\$52,898.85
\$800,000.00	Federal National Mortgage Association Notes	02/02/2005	2.24%	\$798,412.83
\$2,227,000.00	Federal National Mortgage Association Notes	02/04/2005	1.26%	\$2,224,363.51
\$1,500,000.00	Federal National Mortgage Association Notes	02/07/2005	2.25%	\$1,496,530.84
\$6,000,000.00	Federal National Mortgage Association Notes	02/09/2005	2.08%	\$5,985,411.28
\$2,000,000.00	Federal National Mortgage Association Notes	03/02/2005	1.90%	\$1,993,692.82
\$2,000,000.00	Federal National Mortgage Association Notes	03/04/2005	1.44%	\$1,995,041.10
\$5,300,000.00	Federal National Mortgage Association Notes	03/09/2005	2.42%	\$5,276,285.67
\$100,000.00	Federal National Mortgage Association Notes	03/23/2005	2.48%	\$99,444.18
\$875,000.00	Federal National Mortgage Association Notes	04/06/2005	2.13%	\$870,103.56
\$2,500,000.00	Federal National Mortgage Association Notes	04/27/2005	2.52%	\$2,479,858.31
\$1,000,000.00	Federal National Mortgage Association Notes	05/23/2005	1.75%	\$1,000,000.00
<b>\$63,013,000.00</b>	<b>Total Federal National Mortgage Association No</b>			<b>\$62,901,571.73</b>
<b>Repurchase Agreements (48.28%)</b>				
\$192,753,735.80	Repurchase Agreements	01/03/2005	2.28%	\$192,753,735.80
\$40,361,036.72	Repurchase Agreements	01/03/2005	2.19%	\$40,361,036.72
\$17,875,747.00	Repurchase Agreements	01/03/2005	2.15%	\$17,875,747.00
\$109,708,000.00	Repurchase Agreements	01/03/2005	2.16%	\$109,708,000.00
\$53,055,575.89	Repurchase Agreements	01/03/2005	2.21%	\$53,055,575.89
<b>\$413,754,095.41</b>	<b>Total Repurchase Agreements</b>			<b>\$413,754,095.41</b>
<b>Commercial Paper (24.11%)</b>				
\$7,900,000.00	ABN-Amro NA Finance Inc.	01/31/2005	2.34%	\$7,884,606.75
\$2,400,000.00	Abbott Laboratories	01/20/2005	2.19%	\$2,397,234.65
\$2,000,000.00	American Express Credit Corp.	01/26/2005	2.26%	\$1,996,860.72
\$2,250,000.00	American General Finance Corp.	01/03/2005	2.06%	\$2,249,736.79
\$2,000,000.00	Atlantis One Funding	01/18/2005	1.97%	\$1,998,138.76
\$10,000,000.00	Atlantis One Funding	02/01/2005	2.14%	\$9,981,592.99
\$1,000,000.00	Atlantis One Funding	02/07/2005	1.87%	\$998,084.63
\$3,000,000.00	Barton Capital Corp.	02/11/2005	1.98%	\$2,993,266.31
\$500,000.00	Beta Finance	01/10/2005	2.26%	\$499,718.08
\$635,000.00	Beta Finance	02/03/2005	2.24%	\$633,698.33
\$2,400,000.00	CIT Group Inc	01/31/2005	2.11%	\$2,395,709.64
\$1,000,000.00	CIT Group Inc	03/02/2005	2.39%	\$996,033.07
\$1,000,000.00	Chevron Texaco	01/04/2005	2.20%	\$999,816.47

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$250,000.00	Chevron Texaco	01/05/2005	1.93%	\$249,946.31
\$500,000.00	Citigroup Global Markets	01/13/2005	2.30%	\$499,616.62
\$1,000,000.00	Citigroup Global Markets	01/24/2005	2.25%	\$998,566.03
\$2,000,000.00	Citigroup Global Markets	02/01/2005	2.24%	\$1,996,150.14
\$2,250,000.00	Coca-Cola Companies	02/01/2005	2.28%	\$2,245,597.10
\$2,000,000.00	Danske Corp	01/03/2005	2.25%	\$1,999,749.55
\$441,000.00	Danske Corp	01/04/2005	2.35%	\$440,913.62
\$5,000,000.00	Danske Corp	02/01/2005	2.29%	\$4,990,165.27
\$1,000,000.00	Danske Corp	04/26/2005	2.17%	\$993,104.36
\$4,833,000.00	Fountain Square Comm Fun	01/31/2005	2.14%	\$4,824,390.86
\$7,000,000.00	Fountain Square Comm Fun	02/01/2005	2.14%	\$6,987,115.09
\$3,154,000.00	Fountain Square Comm Fun	02/15/2005	2.28%	\$3,145,034.41
\$2,000,000.00	Galaxy Funding Inc	01/19/2005	2.11%	\$1,997,892.01
\$1,500,000.00	Galaxy Funding Inc	02/22/2005	2.28%	\$1,495,068.29
\$1,000,000.00	General Electric Capital Corp	01/11/2005	1.82%	\$999,495.71
\$1,000,000.00	General Electric Capital Corp	01/18/2005	1.81%	\$999,147.73
\$2,000,000.00	General Electric Capital Corp	02/01/2005	2.21%	\$1,996,200.66
\$19,000,000.00	Goldman Sachs	01/18/2005	2.05%	\$19,000,058.69
\$7,850,000.00	GOVCO	01/10/2005	2.00%	\$7,846,062.77
\$1,050,000.00	GOVCO	01/16/2005	2.28%	\$1,049,002.10
\$500,000.00	GOVCO	01/18/2005	2.33%	\$499,449.79
\$1,000,000.00	GOVCO	01/25/2005	2.07%	\$998,621.30
\$3,000,000.00	GOVCO	01/28/2005	2.11%	\$2,995,258.13
\$500,000.00	Household Finance Corp	01/03/2005	1.96%	\$499,945.57
\$2,000,000.00	Household Finance Corp	01/05/2005	2.26%	\$1,999,496.96
\$2,500,000.00	Jupiter Secur Corp	01/18/2005	2.10%	\$2,497,430.89
\$2,000,000.00	Jupiter Secur Corp	02/04/2005	2.34%	\$1,995,598.04
\$2,000,000.00	Pepsico, Incorporated	01/14/2005	2.24%	\$1,998,380.51
\$800,000.00	Pfizer, Inc.	02/07/2005	2.25%	\$798,153.86
\$2,500,000.00	Preferred Receivable Funding	01/05/2005	2.28%	\$2,499,366.59
\$1,635,000.00	PREFCO	01/06/2005	2.26%	\$1,634,485.86
\$2,000,000.00	Preferred Receivable Funding	01/12/2005	2.32%	\$1,998,580.21
\$10,000,000.00	Preferred Receivable Funding	01/20/2005	2.32%	\$9,987,791.10
\$10,000,000.00	Private Export Funding	02/02/2005	2.13%	\$9,981,089.85
\$2,000,000.00	Private Export Funding	03/09/2005	2.18%	\$1,991,912.65

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$2,000,000.00	Rabobank USA Fin Corp	05/12/2005	2.52%	\$1,981,828.06
\$5,000,000.00	Sheffield Receivables	01/11/2005	2.22%	\$4,996,922.24
\$2,500,000.00	Sheffield Receivables	01/12/2005	2.21%	\$2,498,314.81
\$6,000,000.00	Sheffield Receivables	01/18/2005	2.33%	\$5,993,403.13
\$1,000,000.00	Sigma Finance Inc.	01/07/2005	2.00%	\$999,666.77
\$5,000,000.00	Sigma Finance Inc.	02/03/2005	2.24%	\$4,989,746.14
\$3,000,000.00	Sigma Finance Inc.	02/04/2005	2.16%	\$2,993,886.43
\$3,500,000.00	Sigma Finance Inc.	02/18/2005	2.30%	\$3,489,261.98
\$2,500,000.00	Societe Generale North Amer	05/27/2005	2.19%	\$2,478,011.61
\$1,000,000.00	Three Rivers Funding	01/03/2005	2.25%	\$999,874.77
\$2,000,000.00	Three Rivers Funding	01/18/2005	2.33%	\$1,997,797.16
\$1,100,000.00	Toyota Motor Credit Corp	03/29/2005	2.44%	\$1,093,538.94
\$1,000,000.00	Triple A One Funding Corp	01/11/2005	2.26%	\$999,373.83
\$1,000,000.00	Triple A One Funding Corp	01/19/2005	2.35%	\$998,828.86
\$1,214,000.00	Triple A One Funding Corp	01/27/2005	2.33%	\$1,211,962.86
\$500,000.00	Triple A One Funding Corp	02/02/2005	2.22%	\$499,015.06
\$2,400,000.00	Tulip Funding	01/13/2005	2.34%	\$2,398,126.05
\$741,000.00	Tulip Funding	01/18/2005	2.36%	\$740,176.83
\$1,650,000.00	TULIP FUNDING	01/28/2005	2.39%	\$1,647,052.80
\$1,000,000.00	USAA Capital Corporation	01/05/2005	2.27%	\$999,747.64
\$800,000.00	USAA Capital Corporation	01/07/2005	2.27%	\$799,697.24
\$2,200,000.00	Variable Funding Capital	01/14/2005	2.29%	\$2,198,185.91
\$12,000,000.00	Variable Funding Capital	02/02/2005	2.33%	\$11,975,218.20
\$2,000,000.00	Windmill Funding	01/10/2005	2.27%	\$1,998,867.87
\$2,500,000.00	Windmill Funding	01/31/2005	2.21%	\$2,495,404.03
<b>\$206,953,000.00</b>	<b>Total Commercial Paper</b>			<b>\$206,627,245.04</b>
<b>Money Market Accounts (0.70%)</b>				
\$6,000,000.00	LAMP DDA account	12/31/2004	0.00%	\$6,000,000.00
<b>\$6,000,000.00</b>	<b>Total Money Market Accounts</b>			<b>\$6,000,000.00</b>
<b>\$857,663,095.41 Total Investments</b>				<b>\$857,021,722.65</b>

<u>Face Amount</u>	<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
Total Investments (99.98%) (Cost \$856,139,163)			\$857,021,723
Assets in Excess of Cash and Other Liabilities (0.02%)			\$177,884
Net Assets (100.00%), 857,372,445 units outstanding			\$857,199,607
Net Asset Value Per Unit			\$1.00

Footnotes:

(a) Value represents amortized cost value