



STATEMENT OF NET ASSETS
31-AUG-2004 (UNAUDITED)

7-DAY AVG INTEREST RATE **1.35%**
 AS OF 31-AUG-2004

WEIGHTED AVG MATURITY **32**

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
Federal Farm Credit Bank Notes (0.20%)				
\$400,000.00	Federal Farm Credit Bank Notes	11/17/2004	1.59%	\$398,647.39
\$1,500,000.00	Federal Farm Credit Bank Notes	12/15/2004	1.75%	\$1,509,071.05
\$1,900,000.00	Total Federal Farm Credit Bank Notes			\$1,907,718.44
Federal Home Loan Mortgage Notes (3.07%)				
\$1,000,000.00	Federal Home Loan Mortgage Notes	01/13/2005	1.75%	\$993,517.38
\$1,000,000.00	Federal Home Loan Mortgage Notes	02/08/2005	1.33%	\$994,134.45
\$2,000,000.00	Federal Home Loan Mortgage Notes	02/23/2005	1.89%	\$1,981,818.50
\$2,000,000.00	Federal Home Loan Mortgage Notes	01/18/2005	1.78%	\$1,986,318.21
\$900,000.00	Federal Home Loan Mortgage Notes	01/14/2005	1.36%	\$895,441.02
\$2,000,000.00	Federal Home Loan Mortgage Notes	03/10/2005	1.21%	\$1,987,348.17
\$15,000,000.00	Federal Home Loan Mortgage Notes	02/01/2005	1.63%	\$15,000,470.63
\$5,500,000.00	Federal Home Loan Mortgage Notes	02/04/2005	1.64%	\$5,499,249.01
\$29,400,000.00	Total Federal Home Loan Mortgage Notes			\$29,338,297.37
Federal Home Loan Bank Notes (6.50%)				
\$160,000.00	Federal Home Loan Bank Notes	09/01/2004	1.30%	\$160,000.00
\$500,000.00	Federal Home Loan Bank Notes	09/08/2004	1.03%	\$499,900.34
\$200,000.00	Federal Home Loan Bank Notes	10/05/2004	1.11%	\$199,793.18
\$3,000,000.00	Federal Home Loan Bank Notes	10/08/2004	1.33%	\$2,995,723.73
\$750,000.00	Federal Home Loan Bank Notes	11/01/2004	1.14%	\$748,555.07
\$847,000.00	Federal Home Loan Bank Notes	11/08/2004	1.66%	\$844,388.04
\$170,000.00	Federal Home Loan Bank Notes	12/10/2004	1.58%	\$169,257.77
\$1,000,000.00	Federal Home Loan Bank Notes	05/04/2005	1.50%	\$1,000,000.00
\$2,000,000.00	Federal Home Loan Bank Notes	04/04/2005	1.40%	\$2,000,000.00
\$25,000,000.00	Federal Home Loan Bank Notes	04/25/2005	1.56%	\$24,998,438.30
\$2,295,000.00	Federal Home Loan Bank Notes	11/15/2004	1.44%	\$2,307,463.66
\$1,000,000.00	Federal Home Loan Bank Notes	11/23/2004	1.13%	\$1,005,686.38
\$10,000,000.00	Federal Home Loan Bank Notes	10/15/2004	1.15%	\$10,029,588.26
\$1,000,000.00	Federal Home Loan Bank Notes	04/11/2005	1.25%	\$1,018,446.62
\$1,000,000.00	Federal Home Loan Bank Notes	06/08/2005	2.02%	\$1,000,000.00
\$1,000,000.00	Federal Home Loan Bank Notes	03/28/2005	1.34%	\$992,331.44
\$500,000.00	Federal Home Loan Bank Notes	11/12/2004	1.66%	\$498,369.49
\$2,000,000.00	Federal Home Loan Bank Notes	11/05/2004	1.61%	\$1,994,219.14

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$200,000.00	Federal Home Loan Bank Notes	10/15/2004	1.57%	\$199,622.58
\$2,700,000.00	Federal Home Loan Bank Notes	10/06/2004	1.35%	\$2,696,307.03
\$1,000,000.00	Federal Home Loan Bank Notes	10/01/2004	1.11%	\$999,079.14
\$4,500,000.00	Federal Home Loan Bank Notes	09/17/2004	1.35%	\$4,497,305.43
\$1,250,000.00	Federal Home Loan Bank Notes	09/10/2004	1.31%	\$1,249,589.27
<hr/>				<hr/>
\$62,072,000.00	Total Federal Home Loan Bank Notes			\$62,104,064.87
	Federal National Mortgage Association Notes (13.06%)			
<hr/>				<hr/>
\$2,550,000.00	Federal National Mortgage Association Notes	09/01/2004	1.13%	\$2,550,000.00
\$1,000,000.00	Federal National Mortgage Association Notes	12/20/2004	1.28%	\$996,101.29
\$7,097,000.00	Federal National Mortgage Association Notes	12/10/2004	1.40%	\$7,074,106.16
\$1,500,000.00	Federal National Mortgage Association Notes	12/08/2004	1.64%	\$1,493,515.03
\$2,000,000.00	Federal National Mortgage Association Notes	12/06/2004	1.68%	\$1,991,191.52
\$1,000,000.00	Federal National Mortgage Association Notes	12/02/2004	1.57%	\$996,008.84
\$300,000.00	Federal National Mortgage Association Notes	12/01/2004	1.19%	\$299,109.25
\$1,000,000.00	Federal National Mortgage Association Notes	11/24/2004	1.64%	\$996,183.28
\$1,000,000.00	Federal National Mortgage Association Notes	11/22/2004	1.09%	\$997,527.46
\$1,000,000.00	Federal National Mortgage Association Notes	11/17/2004	1.62%	\$996,543.68
\$1,000,000.00	Federal National Mortgage Association Notes	11/15/2004	1.54%	\$996,805.17
\$5,603,000.00	Federal National Mortgage Association Notes	11/12/2004	1.28%	\$5,589,465.95
\$1,000,000.00	Federal National Mortgage Association Notes	11/08/2004	1.53%	\$997,122.08
\$6,500,000.00	Federal National Mortgage Association Notes	11/03/2004	1.66%	\$6,481,590.40
\$7,050,000.00	Federal National Mortgage Association Notes	11/01/2004	1.62%	\$7,031,356.21
\$1,500,000.00	Federal National Mortgage Association Notes	10/27/2004	1.60%	\$1,496,323.85
\$1,262,000.00	Federal National Mortgage Association Notes	10/20/2004	1.55%	\$1,259,355.49
\$1,900,000.00	Federal National Mortgage Association Notes	10/18/2004	1.54%	\$1,896,166.60
\$2,940,000.00	Federal National Mortgage Association Notes	10/15/2004	1.46%	\$2,934,817.91
\$1,740,000.00	Federal National Mortgage Association Notes	10/13/2004	1.51%	\$1,736,946.82
\$200,000.00	Federal National Mortgage Association Notes	10/12/2004	1.21%	\$199,725.08
\$4,295,000.00	Federal National Mortgage Association Notes	10/06/2004	1.47%	\$4,288,930.02
\$2,000,000.00	Federal National Mortgage Association Notes	10/04/2004	1.11%	\$1,997,968.94
\$7,000,000.00	Federal National Mortgage Association Notes	10/01/2004	1.32%	\$6,993,226.36
\$4,000,000.00	Federal National Mortgage Association Notes	09/29/2004	1.23%	\$3,995,946.80
\$16,200,000.00	Federal National Mortgage Association Notes	09/22/2004	1.33%	\$16,186,524.98
\$5,000,000.00	Federal National Mortgage Association Notes	09/10/2004	1.35%	\$5,000,000.00

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$5,000,000.00	Federal National Mortgage Association Notes	09/15/2004	1.09%	\$5,004,554.02
\$2,000,000.00	Federal National Mortgage Association Notes	03/04/2005	1.44%	\$1,985,355.06
\$2,000,000.00	Federal National Mortgage Association Notes	03/02/2005	1.90%	\$1,980,990.12
\$1,000,000.00	Federal National Mortgage Association Notes	02/09/2005	1.84%	\$991,851.91
\$2,227,000.00	Federal National Mortgage Association Notes	02/04/2005	1.26%	\$2,214,954.34
\$2,000,000.00	Federal National Mortgage Association Notes	01/26/2005	1.82%	\$1,985,462.61
\$3,235,000.00	Federal National Mortgage Association Notes	01/07/2005	1.18%	\$3,221,286.82
\$1,000,000.00	Federal National Mortgage Association Notes	01/04/2005	1.71%	\$994,091.92
\$1,000,000.00	Federal National Mortgage Association Notes	05/23/2005	1.75%	\$1,000,000.00
\$1,000,000.00	Federal National Mortgage Association Notes	09/10/2004	1.13%	\$999,716.39
\$1,000,000.00	Federal National Mortgage Association Notes	09/13/2004	1.23%	\$999,597.41
\$2,000,000.00	Federal National Mortgage Association Notes	09/14/2004	1.35%	\$1,999,023.46
\$4,335,000.00	Federal National Mortgage Association Notes	09/17/2004	1.22%	\$4,332,766.86
\$2,750,000.00	Federal National Mortgage Association Notes	09/15/2004	1.22%	\$2,748,682.98
\$2,154,000.00	Federal National Mortgage Association Notes	09/08/2004	1.30%	\$2,153,421.10
\$4,750,000.00	Federal National Mortgage Association Notes	11/10/2004	1.64%	\$4,735,231.95
<hr/>				<hr/>
\$125,088,000.00	Total Federal National Mortgage Association No			\$124,819,546.12
<hr/>				<hr/>
Freddie Mac Notes	(14.17%)			
<hr/>				<hr/>
\$1,500,000.00	Freddie Mac Notes	12/13/2004	1.67%	\$1,492,867.38
\$500,000.00	Freddie Mac Notes	10/12/2004	1.49%	\$499,166.89
\$6,400,000.00	Freddie Mac Notes	10/07/2004	1.32%	\$6,391,834.59
\$1,692,000.00	Freddie Mac Notes	10/05/2004	1.36%	\$1,689,805.56
\$799,000.00	Freddie Mac Notes	10/01/2004	1.17%	\$798,222.25
\$1,200,000.00	Freddie Mac Notes	09/30/2004	1.52%	\$1,198,536.22
\$4,500,000.00	Freddie Mac Notes	09/28/2004	1.33%	\$4,495,651.43
\$1,332,000.00	Freddie Mac Notes	09/23/2004	1.13%	\$1,331,093.98
\$560,000.00	Freddie Mac Notes	09/22/2004	1.30%	\$559,575.25
\$35,400,000.00	Freddie Mac Notes	09/21/2004	1.35%	\$35,371,492.35
\$3,000,000.00	Freddie Mac Notes	12/28/2004	1.65%	\$2,983,832.83
\$1,000,000.00	Freddie Mac Notes	12/27/2004	1.72%	\$994,436.95
\$1,000,000.00	Freddie Mac Notes	12/14/2004	1.69%	\$995,140.09
\$500,000.00	Freddie Mac Notes	12/07/2004	1.70%	\$497,722.45
\$2,500,000.00	Freddie Mac Notes	12/02/2004	1.50%	\$2,490,638.57
\$13,007,000.00	Freddie Mac Notes	12/01/2004	1.50%	\$12,965,758.10

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$400,000.00	Freddie Mac Notes	11/26/2004	1.66%	\$398,428.77
\$700,000.00	Freddie Mac Notes	11/24/2004	1.66%	\$697,302.28
\$1,000,000.00	Freddie Mac Notes	11/23/2004	1.66%	\$996,194.53
\$625,000.00	Freddie Mac Notes	11/22/2004	1.63%	\$622,690.43
\$435,000.00	Freddie Mac Notes	11/17/2004	1.07%	\$434,019.59
\$5,000,000.00	Freddie Mac Notes	11/16/2004	1.63%	\$4,982,898.79
\$6,300,000.00	Freddie Mac Notes	11/15/2004	1.29%	\$6,284,499.71
\$1,700,000.00	Freddie Mac Notes	11/12/2004	1.63%	\$1,694,498.89
\$1,500,000.00	Freddie Mac Notes	11/09/2004	1.59%	\$1,495,535.20
\$5,400,000.00	Freddie Mac Notes	11/08/2004	1.58%	\$5,384,120.83
\$5,213,000.00	Freddie Mac Notes	11/04/2004	1.34%	\$5,200,535.17
\$2,875,000.00	Freddie Mac Notes	11/02/2004	1.55%	\$2,867,324.88
\$500,000.00	Freddie Mac Notes	11/01/2004	1.62%	\$498,648.76
\$2,000,000.00	Freddie Mac Notes	10/26/2004	1.60%	\$1,995,188.66
\$1,095,000.00	Freddie Mac Notes	10/25/2004	1.52%	\$1,092,553.70
\$7,167,000.00	Freddie Mac Notes	10/20/2004	1.42%	\$7,155,615.29
\$1,664,000.00	Freddie Mac Notes	10/19/2004	1.52%	\$1,660,644.20
\$925,000.00	Freddie Mac Notes	10/18/2004	1.55%	\$923,137.10
\$887,000.00	Freddie Mac Notes	10/15/2004	1.53%	\$885,330.41
\$700,000.00	Freddie Mac Notes	09/08/2004	1.43%	\$699,813.05
\$4,526,000.00	Freddie Mac Notes	09/09/2004	1.33%	\$4,524,719.39
\$3,000,000.00	Freddie Mac Notes	09/14/2004	1.14%	\$2,998,649.61
\$2,574,000.00	Freddie Mac Notes	09/20/2004	1.27%	\$2,572,330.98
\$1,000,000.00	Freddie Mac Notes	09/15/2004	1.09%	\$999,574.38
\$1,085,000.00	Freddie Mac Notes	09/07/2004	1.19%	\$1,084,809.22
\$2,500,000.00	Freddie Mac Notes	09/01/2004	1.23%	\$2,500,000.00
<hr/>				<hr/>
\$135,661,000.00	Total Freddie Mac Notes			\$135,404,838.71
<hr/>				<hr/>
Repurchase Agreements	(34.93%)			
<hr/>				<hr/>
\$173,118,357.16	Repurchase Agreements	09/01/2004	1.60%	\$173,118,357.16
\$79,549,000.00	Repurchase Agreements	09/01/2004	1.55%	\$79,549,000.00
\$39,770,020.50	Repurchase Agreements	09/01/2004	1.58%	\$39,770,020.50
\$21,350,978.00	Repurchase Agreements	09/01/2004	1.56%	\$21,350,978.00
\$20,003,642.63	Repurchase Agreements	09/01/2004	1.57%	\$20,003,642.63
<hr/>				<hr/>
\$333,791,998.29	Total Repurchase Agreements			\$333,791,998.29
<hr/>				<hr/>

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
Commercial Paper	(27.47%)			
\$10,000,000.00	Atlantis One Funding	10/13/2004	1.60%	\$9,981,320.88
\$2,000,000.00	Atlantis One Funding	11/08/2004	1.64%	\$1,993,836.64
\$1,000,000.00	Atlantis One Funding	02/07/2005	1.87%	\$991,820.76
\$1,263,000.00	Barton Capital Corp.	09/17/2004	1.55%	\$1,262,129.34
\$10,500,000.00	Barton Capital Corp.	11/12/2004	1.64%	\$10,465,538.61
\$14,200,000.00	CXC Inc	09/14/2004	1.07%	\$14,194,537.52
\$3,000,000.00	Falcon Asset Securitization Co	09/08/2004	1.50%	\$2,999,124.01
\$1,000,000.00	Fountain Square Comm Fun	09/10/2004	1.53%	\$999,617.14
\$1,000,000.00	Fountain Square Comm Fun	09/24/2004	1.53%	\$999,022.13
\$3,000,000.00	Fountain Square Comm Fun	09/28/2004	1.53%	\$2,996,570.59
\$5,000,000.00	Fountain Square Comm Fun	10/04/2004	1.51%	\$4,993,108.92
\$7,000,000.00	Fountain Square Comm Fun	11/01/2004	1.64%	\$6,980,577.97
\$1,000,000.00	Fountain Square Comm Fun	11/30/2004	1.71%	\$995,743.97
\$5,878,000.00	Kitty Hawk Funding Corp	09/20/2004	1.08%	\$5,874,664.50
\$2,000,000.00	Kitty Hawk Funding Corp	11/10/2004	1.65%	\$1,993,617.57
\$3,750,000.00	Triple A One Funding Corp	09/13/2004	1.53%	\$3,748,086.15
\$1,000,000.00	Triple A One Funding Corp	09/23/2004	1.54%	\$999,058.57
\$6,463,000.00	Triple A One Funding Corp	10/06/2004	1.58%	\$6,453,066.01
\$1,000,000.00	Variable Funding Capital	09/14/2004	1.40%	\$999,493.46
\$1,000,000.00	Variable Funding Capital	09/16/2004	1.41%	\$999,411.37
\$1,000,000.00	Variable Funding Capital	09/21/2004	1.49%	\$999,171.23
\$1,000,000.00	Windmill Funding	09/21/2004	1.53%	\$999,149.53
\$1,000,000.00	Windmill Funding	09/27/2004	1.55%	\$998,879.83
\$1,000,000.00	Toyota Motor Credit Corp	09/22/2004	1.52%	\$999,112.77
\$1,000,000.00	American Honda Finance Corp	09/20/2004	1.42%	\$999,249.16
\$2,000,000.00	Bank of America Corporation	10/27/2004	1.62%	\$1,994,983.48
\$1,600,000.00	Danske Corp	09/14/2004	1.53%	\$1,599,115.14
\$500,000.00	Danske Corp	09/17/2004	1.53%	\$499,659.87
\$700,000.00	Danske Corp	10/18/2004	1.61%	\$698,536.02
\$1,000,000.00	Danske Corp	10/25/2004	1.62%	\$997,582.95
\$1,400,000.00	Danske Corp	10/29/2004	1.64%	\$1,396,330.72
\$750,000.00	FCAR CP	09/07/2004	1.07%	\$749,866.84
\$1,500,000.00	Coca-Cola Companies	09/27/2004	1.40%	\$1,498,480.85
\$1,500,000.00	Coca-Cola Companies	10/12/2004	1.49%	\$1,497,467.08
\$19,000,000.00	Goldman Sachs	01/18/2005	1.60%	\$19,000,469.89

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$250,000.00	Moat Funding LLC	09/09/2004	1.07%	\$249,940.81
\$10,000,000.00	Moat Funding LLC	09/23/2004	1.08%	\$9,993,398.03
\$3,000,000.00	Morgan Stanley Dean Witter	09/10/2004	1.52%	\$2,998,859.66
\$1,000,000.00	CIT Group Inc	10/26/2004	1.63%	\$997,508.37
\$2,500,000.00	CIT Group Inc	12/01/2004	1.71%	\$2,489,247.60
\$1,000,000.00	CIT Group Inc	01/31/2005	1.89%	\$992,096.24
\$1,600,000.00	GOVCO	10/06/2004	1.51%	\$1,597,661.79
\$1,500,000.00	GOVCO	10/08/2004	1.51%	\$1,497,682.19
\$5,000,000.00	GOVCO	11/10/2004	1.64%	\$4,984,099.61
\$1,500,000.00	Asset Portfolio Funding	10/13/2004	1.55%	\$1,497,299.57
\$400,000.00	Beta Finance	09/03/2004	1.38%	\$399,969.28
\$1,000,000.00	Household Finance Corp	09/21/2004	1.43%	\$999,204.20
\$500,000.00	American General Finance Corp.	09/08/2004	1.50%	\$499,854.09
\$1,000,000.00	American General Finance Corp.	09/20/2004	1.51%	\$999,202.79
\$1,000,000.00	American General Finance Corp.	10/05/2004	1.47%	\$998,617.97
\$400,000.00	Beta Finance	10/12/2004	1.53%	\$399,306.18
\$2,000,000.00	Beta Finance	10/13/2004	1.52%	\$1,996,469.11
\$1,000,000.00	Citigroup Global Markets	09/09/2004	1.51%	\$999,664.32
\$2,000,000.00	Citigroup Global Markets	09/13/2004	1.42%	\$1,999,051.80
\$2,000,000.00	Citigroup Global Markets	09/21/2004	1.53%	\$1,998,298.48
\$2,000,000.00	Citigroup Global Markets	09/27/2004	1.54%	\$1,997,773.65
\$1,000,000.00	Citigroup Global Markets	10/06/2004	1.54%	\$998,500.92
\$1,000,000.00	Household Finance Corp	10/06/2004	1.51%	\$998,538.32
\$1,000,000.00	Household Finance Corp	10/12/2004	1.52%	\$998,276.59
\$2,500,000.00	Household Finance Corp	11/08/2004	1.64%	\$2,492,295.80
\$1,000,000.00	Jupiter Sec CP	09/10/2004	1.53%	\$999,617.17
\$1,000,000.00	Paccar Financial Corp	10/07/2004	1.47%	\$998,536.80
\$775,000.00	Paccar Financial Corp	10/14/2004	1.19%	\$773,902.64
\$1,190,000.00	Paccar Financial Corp	10/18/2004	1.58%	\$1,187,544.32
\$400,000.00	Paccar Financial Corp	11/15/2004	1.62%	\$398,657.37
\$600,000.00	Rabobank USA Fin Corp	09/13/2004	1.54%	\$599,691.91
\$5,000,000.00	Sigma Finance Inc.	11/02/2004	1.66%	\$4,985,774.06
\$9,000,000.00	Sigma Finance Inc.	11/05/2004	1.65%	\$8,973,324.48
\$3,000,000.00	Sigma Finance Inc.	11/29/2004	1.67%	\$2,987,704.95
\$14,019,000.00	Three Rivers Funding	09/02/2004	1.52%	\$14,018,407.36

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$1,000,000.00	Edison Asset Secur LLC	10/01/2004	1.15%	\$999,045.50
\$2,000,000.00	Preferred Receivable Funding	09/03/2004	1.48%	\$1,999,835.37
\$3,000,000.00	Preferred Receivable Funding	09/14/2004	1.50%	\$2,998,373.17
\$4,000,000.00	Preferred Receivable Funding	11/10/2004	1.65%	\$3,987,196.78
\$500,000.00	Private Export Funding	09/28/2004	1.11%	\$499,585.61
\$1,000,000.00	Private Export Funding	11/09/2004	1.59%	\$996,965.41
\$600,000.00	Toyota Motor Credit Corp	09/22/2004	1.51%	\$599,471.33
\$15,000,000.00	Tulip Funding	11/10/2004	1.62%	\$14,952,995.42
\$500,000.00	General Electric Capital Corp	09/09/2004	1.10%	\$499,878.17
\$1,000,000.00	Dupont EI DE Nemours Co	09/02/2004	1.33%	\$999,962.99
\$1,500,000.00	Dupont EI DE Nemours Co	09/16/2004	1.38%	\$1,499,136.05
\$500,000.00	General Electric Capital Corp	09/02/2004	1.11%	\$499,984.53
\$5,000,000.00	General Electric Capital Corp	09/07/2004	1.12%	\$4,999,070.82
\$1,700,000.00	General Electric Capital Corp	09/08/2004	1.40%	\$1,699,536.23
\$2,150,000.00	General Electric Capital Corp	09/14/2004	1.40%	\$2,148,910.68
\$500,000.00	General Electric Capital Corp	09/20/2004	1.52%	\$499,598.67
\$11,000,000.00	General Electric Capital Corp	10/05/2004	1.50%	\$10,984,428.02
\$1,500,000.00	General Electric Capital Corp	10/14/2004	1.54%	\$1,497,253.26
\$500,000.00	General Electric Capital Corp	12/09/2004	1.72%	\$497,646.51
\$1,000,000.00	General Electric Capital Corp	01/11/2005	1.82%	\$993,384.12
\$1,000,000.00	General Electric Capital Corp	01/18/2005	1.81%	\$993,073.81
\$1,000,000.00	Abbott Laboratories	09/16/2004	1.35%	\$999,436.59
\$2,000,000.00	Pfizer, Inc.	09/07/2004	1.05%	\$1,999,651.69
\$1,500,000.00	Pfizer, Inc.	09/15/2004	1.40%	\$1,499,181.93
\$800,000.00	Pfizer, Inc.	10/06/2004	1.56%	\$798,786.24
\$2,000,000.00	Wal-Mart Stores Inc.	09/08/2004	1.36%	\$1,999,472.16
\$1,000,000.00	Wal-Mart Stores Inc.	09/14/2004	1.38%	\$999,500.84
\$1,500,000.00	Freddie Mac	12/13/2004	1.67%	\$1,492,867.38
<hr/>				<hr/>
\$262,888,000.00	Total Commercial Paper			\$262,478,609.18
<hr/>				<hr/>
Money Market Accounts	(0.61%)			
<hr/>				<hr/>
\$5,790,000.00	Money Market Accounts	08/31/2004	0.00%	\$5,790,000.00
<hr/>				<hr/>
\$5,790,000.00	Total Money Market Accounts			\$5,790,000.00
<hr/>				<hr/>

<u>Face Amount</u>	<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$956,590,998.29 Total Investments			\$955,635,072.98
Total Investments (99.97%) (Cost \$953,074,281)			\$954,142,206
Assets in Excess of Cash and Other Liabilities (0.03%)			\$261,075
Net Assets (100.00%), 954,403,281 units outstanding			\$954,403,281
Net Asset Value Per Unit			\$1.00

Footnotes:

(a) Value represents amortized cost value