

STATEMENT OF NET ASSETS LAMP

31-MAY-2005 (UNAUDITED)

7-DAY AVG INTEREST RATE
AS OF 31-MAY-2005

2.83%

WEIGHTED AVG MATURITY

21

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
Federal Home Loan Mortgage Notes (10.98%)				
\$25,000,000.00	Federal Home Loan Mortgage Notes	10/07/2005	3.07%	\$25,001,145.96
\$45,000,000.00	Federal Home Loan Mortgage Notes	11/15/2005	3.40%	\$44,301,666.36
\$20,000,000.00	Federal Home Loan Mortgage Notes	07/15/2005	3.06%	\$20,093,368.00
\$2,000,000.00	Federal Home Loan Mortgage Notes	11/28/2005	3.41%	\$1,966,890.28
\$4,500,000.00	Federal Home Loan Mortgage Notes	09/19/2005	3.14%	\$4,457,289.11
\$3,274,000.00	Federal Home Loan Mortgage Notes	06/28/2005	2.99%	\$3,266,683.61
\$2,500,000.00	Federal Home Loan Mortgage Notes	08/23/2005	2.99%	\$2,482,865.95
\$5,000,000.00	Federal Home Loan Mortgage Notes	08/02/2005	2.95%	\$4,974,745.69
<u>\$107,274,000.00</u>	Total Federal Home Loan Mortgage Notes			<u>\$106,544,654.96</u>
Federal Home Loan Bank Notes (1.84%)				
\$7,250,000.00	Federal Home Loan Bank Notes	06/01/2005	2.98%	\$7,250,000.00
\$1,000,000.00	Federal Home Loan Bank Notes	06/08/2005	2.02%	\$1,000,000.00
\$1,000,000.00	Federal Home Loan Bank Notes	08/15/2005	2.32%	\$1,001,898.33
\$2,000,000.00	Federal Home Loan Bank Notes	07/20/2005	3.05%	\$1,991,741.94
\$5,000,000.00	Federal Home Loan Bank Notes	08/26/2005	2.98%	\$4,964,605.84
\$1,650,000.00	Federal Home Loan Bank Notes	06/20/2005	2.97%	\$1,647,417.50
<u>\$17,900,000.00</u>	Total Federal Home Loan Bank Notes			<u>\$17,855,663.61</u>
Federal National Mortgage Association Notes (5.99%)				
\$8,631,000.00	Federal National Mortgage Association Notes	06/01/2005	2.95%	\$8,631,000.00
\$1,000,000.00	Federal National Mortgage Association Notes	07/06/2005	2.98%	\$997,108.19
\$1,200,000.00	Federal National Mortgage Association Notes	07/27/2005	3.07%	\$1,194,299.90
\$25,000,000.00	Federal National Mortgage Association Notes	09/15/2005	3.04%	\$24,995,048.54
\$1,000,000.00	Federal National Mortgage Association Notes	12/09/2005	3.48%	\$981,894.82
\$2,000,000.00	Federal National Mortgage Association Notes	11/23/2005	3.40%	\$1,967,451.29
\$3,500,000.00	Federal National Mortgage Association Notes	09/20/2005	3.01%	\$3,467,783.83
\$3,000,000.00	Federal National Mortgage Association Notes	09/19/2005	2.99%	\$2,972,814.67
\$3,500,000.00	Federal National Mortgage Association Notes	09/06/2005	2.97%	\$3,472,226.24
\$5,000,000.00	Federal National Mortgage Association Notes	08/24/2005	3.02%	\$4,965,014.11
\$800,000.00	Federal National Mortgage Association Notes	07/13/2005	3.01%	\$797,196.73
\$3,000,000.00	Federal National Mortgage Association Notes	06/22/2005	2.97%	\$2,994,808.14
\$675,000.00	Federal National Mortgage Association Notes	06/08/2005	2.94%	\$674,614.75
<u>\$58,306,000.00</u>	Total Federal National Mortgage Association No			<u>\$58,111,261.21</u>

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
Repurchase Agreements (60.64%)				
\$444,541,951.60	Repurchase Agreements	06/01/2005	3.07%	\$444,541,951.60
\$72,248,647.56	Repurchase Agreements	06/01/2005	3.04%	\$72,248,647.56
\$71,595,554.00	Repurchase Agreements	06/01/2005	3.02%	\$71,595,554.00
\$588,386,153.16 Total Repurchase Agreements				\$588,386,153.16
Commercial Paper (19.93%)				
\$1,500,000.00	ALG Funding Inc.	06/13/2005	3.03%	\$1,498,487.34
\$500,000.00	American General Finance Corp.	06/27/2005	3.05%	\$498,902.73
\$2,985,000.00	Beta Finance	06/16/2005	3.03%	\$2,981,237.03
\$820,000.00	Citigroup Global Markets	06/20/2005	3.02%	\$818,696.47
\$600,000.00	Danske Corp	06/15/2005	3.06%	\$599,287.37
\$2,500,000.00	Windmill Funding	06/22/2005	3.00%	\$2,495,631.39
\$11,500,000.00	Windmill Funding	06/08/2005	3.00%	\$11,493,345.55
\$4,000,000.00	Variable Funding Capital	06/03/2005	3.02%	\$3,999,328.44
\$1,500,000.00	Variable Funding Capital	06/02/2005	3.01%	\$1,499,874.51
\$1,000,000.00	Tulip Funding	06/20/2005	3.04%	\$998,399.21
\$1,000,000.00	Toyota Motor Credit Corp	12/14/2005	3.51%	\$981,255.35
\$2,200,000.00	Toyota Motor Credit Corp	06/02/2005	2.97%	\$2,199,818.41
\$10,000,000.00	Three Rivers Funding	07/05/2005	3.06%	\$9,971,181.81
\$1,000,000.00	Societe Generale North Amer	07/11/2005	3.10%	\$996,561.94
\$2,500,000.00	Societe Generale North Amer	06/27/2005	3.04%	\$2,494,526.86
\$3,000,000.00	Sigma Finance Inc.	08/09/2005	3.20%	\$2,981,958.58
\$5,000,000.00	Sigma Finance Inc.	06/30/2005	3.05%	\$4,987,728.70
\$10,000,000.00	Sigma Finance Inc.	06/24/2005	3.00%	\$9,980,842.17
\$1,010,000.00	Sheffield Receivables	07/13/2005	3.08%	\$1,006,379.84
\$4,863,000.00	Sheffield Receivables	06/09/2005	3.04%	\$4,859,719.23
\$2,000,000.00	General Electric Capital Corp	06/09/2005	2.98%	\$1,998,674.79
\$500,000.00	General Electric Capital Corp	06/08/2005	3.01%	\$499,707.99
\$5,000,000.00	Galaxy Funding Inc	07/06/2005	3.04%	\$4,985,248.91
\$13,000,000.00	Galaxy Funding Inc	06/30/2005	3.07%	\$12,967,978.34
\$3,438,000.00	Falcon Asset Securitization Co	06/06/2005	3.04%	\$3,436,549.88
\$4,000,000.00	Dupont EI DE Nemours Co	06/09/2005	2.99%	\$3,997,348.26
\$700,000.00	Danske Corp	07/07/2005	3.04%	\$697,878.17
\$1,100,000.00	Danske Corp	06/30/2005	3.03%	\$1,097,322.15
\$675,000.00	Danske Corp	06/20/2005	3.00%	\$673,933.87

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$500,000.00	Rabobank USA Fin Corp	06/06/2005	3.02%	\$499,790.71
\$2,000,000.00	Private Export Funding	08/03/2005	3.12%	\$1,989,137.45
\$15,000,000.00	Preferred Receivable Funding	06/10/2005	3.04%	\$14,988,617.38
\$1,092,000.00	Pepsico, Incorporated	06/03/2005	2.97%	\$1,091,819.73
\$3,000,000.00	Pepsico, Incorporated	06/01/2005	2.95%	\$3,000,000.00
\$4,000,000.00	Jupiter Secur Corp	06/01/2005	3.03%	\$4,000,000.00
\$4,000,000.00	IBM Corp	06/07/2005	2.98%	\$3,998,012.51
\$2,000,000.00	HSBC Finance	07/22/2005	3.06%	\$1,991,364.85
\$15,000,000.00	GOVCO	07/08/2005	3.05%	\$14,953,074.22
\$4,000,000.00	GOVCO	06/28/2005	3.04%	\$3,990,888.53
\$2,000,000.00	GOVCO	06/10/2005	2.98%	\$1,998,510.08
\$5,000,000.00	Golden Funding Corp	06/14/2005	3.05%	\$4,994,501.83
\$14,115,000.00	Golden Funding Corp	06/08/2005	3.05%	\$14,106,640.23
\$3,000,000.00	General Electric Co.	06/29/2005	2.98%	\$2,993,065.40
\$1,000,000.00	General Electric Capital Corp	12/28/2005	3.54%	\$979,766.41
\$1,000,000.00	General Electric Capital Corp	12/14/2005	3.52%	\$981,200.17
\$1,200,000.00	General Electric Capital Corp	06/15/2005	2.97%	\$1,198,613.65
\$1,400,000.00	Citigroup Global Markets	07/12/2005	3.03%	\$1,395,183.00
\$2,050,000.00	CIT Group Inc	06/01/2005	2.99%	\$2,050,000.00
\$500,000.00	Beta Finance	06/03/2005	2.95%	\$499,918.05
\$2,500,000.00	ALG Funding Inc.	06/17/2005	2.97%	\$2,496,699.17
\$4,000,000.00	Abbott Laboratories	06/14/2005	2.94%	\$3,995,758.11
\$2,500,000.00	American General Finance Corp.	06/06/2005	3.04%	\$2,498,945.96
\$1,000,000.00	American General Finance Corp.	06/07/2005	3.03%	\$999,494.70
\$4,000,000.00	American General Finance Corp.	06/10/2005	3.03%	\$3,996,968.73
\$193,748,000.00	Total Commercial Paper			\$193,385,776.16
Money Market Accounts	(0.62%)			
\$6,000,000.00	Money Market Accounts	12/31/2005	0.00%	\$6,000,000.00
\$6,000,000.00	Total Money Market Accounts			\$6,000,000.00
\$971,614,153.16 Total Investments				\$970,283,509.10

<u>Face Amount</u>	<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
Total Investments (99.95%) (Cost \$969,511,354)			\$970,283,509
Assets in Excess of Cash and Other Liabilities (0.05%)			\$514,190
Net Assets (100.00%), 970,797,699 units outstanding			\$970,797,699
Net Asset Value Per Unit			\$1.00

Footnotes:

(a) Value represents amortized cost value