

## STATEMENT OF NET ASSETS LAMP

31-JAN-2005 (UNAUDITED)

7-DAY AVG INTEREST RATE  
AS OF 31-JAN-2005

2.19%

WEIGHTED AVG MATURITY

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<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
<b>Federal Farm Credit Bank Notes (0.08%)</b>				
\$820,000.00	Federal Farm Credit Bank Notes	02/04/2005	1.96%	\$819,865.89
\$820,000.00	Total Federal Farm Credit Bank Notes			\$819,865.89
<b>Federal Home Loan Mortgage Notes (10.33%)</b>				
\$25,000,000.00	Federal Home Loan Mortgage Notes	10/07/2005	2.54%	\$25,002,154.25
\$5,500,000.00	Federal Home Loan Mortgage Notes	02/04/2005	2.15%	\$5,499,985.52
\$15,000,000.00	Federal Home Loan Mortgage Notes	02/01/2005	2.11%	\$15,000,000.00
\$20,000,000.00	Federal Home Loan Mortgage Notes	03/15/2005	2.41%	\$19,943,933.90
\$16,601,000.00	Federal Home Loan Mortgage Notes	02/01/2005	2.21%	\$16,601,000.00
\$500,000.00	Federal Home Loan Mortgage Notes	02/02/2005	2.21%	\$499,969.32
\$1,000,000.00	Federal Home Loan Mortgage Notes	02/03/2005	2.23%	\$999,876.08
\$500,000.00	Federal Home Loan Mortgage Notes	02/07/2005	2.23%	\$499,814.28
\$1,200,000.00	Federal Home Loan Mortgage Notes	02/08/2005	1.96%	\$1,199,653.67
\$500,000.00	Federal Home Loan Mortgage Notes	02/18/2005	2.30%	\$499,457.20
\$2,000,000.00	Federal Home Loan Mortgage Notes	02/23/2005	1.89%	\$1,997,696.01
\$1,000,000.00	Federal Home Loan Mortgage Notes	03/01/2005	2.04%	\$998,417.79
\$2,500,000.00	Federal Home Loan Mortgage Notes	03/08/2005	2.36%	\$2,494,292.52
\$2,000,000.00	Federal Home Loan Mortgage Notes	03/10/2005	1.21%	\$1,997,523.61
\$5,315,000.00	Federal Home Loan Mortgage Notes	03/14/2005	2.40%	\$5,300,526.87
\$3,800,000.00	Federal Home Loan Mortgage Notes	03/15/2005	2.41%	\$3,789,369.92
\$3,000,000.00	Federal Home Loan Mortgage Notes	03/29/2005	2.47%	\$2,988,539.37
\$1,850,000.00	Federal Home Loan Mortgage Notes	04/05/2005	2.47%	\$1,842,052.98
\$2,500,000.00	Federal Home Loan Mortgage Notes	04/19/2005	2.57%	\$2,486,325.23
\$1,000,000.00	Federal Home Loan Mortgage Notes	05/24/2005	2.54%	\$992,173.44
\$110,766,000.00	Total Federal Home Loan Mortgage Notes			\$110,632,761.96
<b>Federal Home Loan Bank Notes (4.92%)</b>				
\$7,700,000.00	Federal Home Loan Bank Notes	02/02/2005	2.24%	\$7,699,526.52
\$200,000.00	Federal Home Loan Bank Notes	02/04/2005	2.29%	\$199,961.87
\$1,568,000.00	Federal Home Loan Bank Notes	02/08/2005	2.20%	\$1,567,329.11
\$500,000.00	Federal Home Loan Bank Notes	02/09/2005	2.29%	\$499,745.38
\$1,650,000.00	Federal Home Loan Bank Notes	02/11/2005	2.26%	\$1,648,965.32
\$100,000.00	Federal Home Loan Bank Notes	02/14/2005	2.09%	\$99,924.44

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$1,300,000.00	Federal Home Loan Bank Notes	03/09/2005	2.40%	\$1,296,890.11
\$1,000,000.00	Federal Home Loan Bank Notes	03/11/2005	2.37%	\$997,504.80
\$1,000,000.00	Federal Home Loan Bank Notes	03/18/2005	2.40%	\$997,008.93
\$635,000.00	Federal Home Loan Bank Notes	03/23/2005	2.05%	\$633,197.15
\$1,000,000.00	Federal Home Loan Bank Notes	03/28/2005	1.34%	\$997,960.75
\$1,000,000.00	Federal Home Loan Bank Notes	04/11/2005	1.28%	\$1,005,745.46
\$1,000,000.00	Federal Home Loan Bank Notes	08/15/2005	2.32%	\$1,004,921.82
\$25,000,000.00	Federal Home Loan Bank Notes	04/25/2005	2.48%	\$24,999,451.77
\$2,000,000.00	Federal Home Loan Bank Notes	04/04/2005	1.40%	\$2,000,000.00
\$1,000,000.00	Federal Home Loan Bank Notes	05/04/2005	1.50%	\$1,000,000.00
\$1,000,000.00	Federal Home Loan Bank Notes	06/08/2005	2.02%	\$1,000,000.00
\$5,000,000.00	Federal Home Loan Bank Notes	04/01/2005	2.51%	\$4,979,822.36
<b>\$52,653,000.00</b>	<b>Total Federal Home Loan Bank Notes</b>			<b>\$52,627,955.79</b>

**Federal National Mortgage Association Notes (5.19%)**

\$53,000.00	Federal National Mortgage Association Notes	02/01/2005	2.22%	\$53,000.00
\$800,000.00	Federal National Mortgage Association Notes	02/02/2005	2.24%	\$799,950.30
\$2,227,000.00	Federal National Mortgage Association Notes	02/04/2005	1.26%	\$2,226,767.12
\$7,000,000.00	Federal National Mortgage Association Notes	02/07/2005	2.26%	\$6,997,352.83
\$6,000,000.00	Federal National Mortgage Association Notes	02/09/2005	2.08%	\$5,997,001.61
\$4,000,000.00	Federal National Mortgage Association Notes	02/22/2005	2.33%	\$3,994,580.38
\$2,188,000.00	Federal National Mortgage Association Notes	02/23/2005	2.36%	\$2,184,853.89
\$750,000.00	Federal National Mortgage Association Notes	03/01/2005	2.36%	\$748,626.75
\$3,000,000.00	Federal National Mortgage Association Notes	03/02/2005	2.13%	\$2,995,042.33
\$2,000,000.00	Federal National Mortgage Association Notes	03/04/2005	1.44%	\$1,997,517.47
\$8,100,000.00	Federal National Mortgage Association Notes	03/09/2005	2.40%	\$8,080,545.78
\$3,205,000.00	Federal National Mortgage Association Notes	03/14/2005	2.40%	\$3,196,239.30
\$300,000.00	Federal National Mortgage Association Notes	03/15/2005	2.45%	\$299,154.97
\$1,000,000.00	Federal National Mortgage Association Notes	03/16/2005	2.43%	\$997,106.92
\$100,000.00	Federal National Mortgage Association Notes	03/23/2005	2.48%	\$99,656.17
\$4,050,000.00	Federal National Mortgage Association Notes	03/30/2005	2.44%	\$4,034,387.06
\$875,000.00	Federal National Mortgage Association Notes	04/06/2005	2.13%	\$871,695.31
\$2,500,000.00	Federal National Mortgage Association Notes	04/13/2005	2.56%	\$2,487,464.89
\$4,000,000.00	Federal National Mortgage Association Notes	04/20/2005	2.58%	\$3,977,775.44
\$2,500,000.00	Federal National Mortgage Association Notes	04/27/2005	2.52%	\$2,485,209.16

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$1,000,000.00	Federal National Mortgage Association Notes	05/23/2005	1.75%	\$1,000,000.00
<u>\$55,648,000.00</u>	Total Federal National Mortgage Association No			<u>\$55,523,927.68</u>

**Repurchase Agreements (53.34%)**

\$424,369,357.04	Repurchase Agreements	02/01/2005	2.50%	\$424,369,357.04
\$76,203,940.19	Repurchase Agreements	02/01/2005	2.48%	\$76,203,940.19
\$70,429,942.00	Repurchase Agreements	02/01/2005	2.45%	\$70,429,942.00
<u>\$571,003,239.23</u>	Total Repurchase Agreements			<u>\$571,003,239.23</u>

**Commercial Paper (25.59%)**

\$1,850,000.00	ABN-Amro NA Finance Inc.	02/14/2005	2.36%	\$1,848,421.42
\$1,400,000.00	Abbott Laboratories	02/15/2005	2.26%	\$1,398,772.93
\$2,500,000.00	Abbott Laboratories	02/23/2005	2.36%	\$2,496,406.91
\$1,000,000.00	American Express Credit Corp.	03/04/2005	2.40%	\$997,940.03
\$2,250,000.00	American General Finance Corp.	03/04/2005	2.38%	\$2,245,399.34
\$1,000,000.00	American General Finance Corp.	04/21/2005	2.60%	\$994,333.46
\$10,000,000.00	Atlantis One Funding	02/01/2005	2.14%	\$10,000,000.00
\$1,000,000.00	Atlantis One Funding	02/07/2005	1.87%	\$999,688.90
\$4,000,000.00	Atlantis One Funding	04/06/2005	2.57%	\$3,981,839.66
\$3,000,000.00	Barton Capital Corp.	02/11/2005	1.98%	\$2,998,354.84
\$635,000.00	Beta Finance	02/03/2005	2.24%	\$634,920.96
\$1,000,000.00	Beta Finance	03/15/2005	2.39%	\$997,218.18
\$1,000,000.00	CIT Group Inc	03/02/2005	2.39%	\$998,078.71
\$1,000,000.00	Chevron Texaco	02/03/2005	2.20%	\$999,877.57
\$250,000.00	Chevron Texaco	02/04/2005	2.20%	\$249,954.09
\$2,000,000.00	Citigroup Global Markets	02/01/2005	2.24%	\$2,000,000.00
\$4,500,000.00	Citigroup Global Markets	02/09/2005	2.52%	\$4,497,479.82
\$1,000,000.00	Citicorp	02/22/2005	2.36%	\$998,626.92
\$2,250,000.00	Coca-Cola Companies	02/01/2005	2.28%	\$2,250,000.00
\$5,000,000.00	Danske Corp	02/01/2005	2.29%	\$5,000,000.00
\$2,800,000.00	Danske Corp	03/07/2005	2.42%	\$2,793,602.08
\$15,000,000.00	Danske Corp	04/05/2005	2.62%	\$14,931,467.63
\$1,000,000.00	Danske Corp	04/26/2005	2.17%	\$994,953.80

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$3,000,000.00	Dupont EI DE Nemours Co	02/02/2005	2.24%	\$2,999,813.00
\$2,000,000.00	Falcon Asset Securitization Co	02/07/2005	2.33%	\$1,999,222.23
\$700,000.00	Falcon Asset Securitization Co	02/14/2005	2.38%	\$699,400.17
\$1,400,000.00	Falcon Asset Securitization Co	02/15/2005	2.29%	\$1,398,756.61
\$12,449,000.00	Falcon Asset Securitization Co	03/15/2005	2.55%	\$12,412,106.86
\$7,000,000.00	Fountain Square Comm Fun	02/01/2005	2.14%	\$7,000,000.00
\$3,154,000.00	Fountain Square Comm Fun	02/15/2005	2.28%	\$3,151,205.23
\$1,500,000.00	Galaxy Funding Inc	02/22/2005	2.28%	\$1,498,004.44
\$15,000,000.00	Galaxy Funding Inc	04/26/2005	2.69%	\$14,906,522.27
\$2,000,000.00	General Electric Capital Corp	02/01/2005	2.21%	\$2,000,000.00
\$2,000,000.00	General Electric Capital Corp	03/04/2005	2.45%	\$1,995,793.79
\$1,500,000.00	General Electric Capital Corp	03/15/2005	2.45%	\$1,495,723.91
\$4,000,000.00	General Electric Co.	03/17/2005	2.50%	\$3,987,815.71
\$1,500,000.00	GOVCO	03/02/2005	2.40%	\$1,497,106.51
\$1,000,000.00	GOVCO	03/10/2005	2.44%	\$997,498.79
\$5,500,000.00	GOVCO	03/22/2005	2.54%	\$5,481,050.81
\$5,000,000.00	GOVCO	04/08/2005	2.56%	\$4,976,680.47
\$1,000,000.00	GOVCO	04/18/2005	2.61%	\$994,527.10
\$2,000,000.00	Jupiter Secur Corp	02/04/2005	2.34%	\$1,999,610.81
\$2,300,000.00	Jupiter Secur Corp	02/10/2005	2.36%	\$2,298,641.40
\$5,612,000.00	Kitty Hawk Funding Corp	02/22/2005	2.52%	\$5,603,778.51
\$2,010,000.00	Kitty Hawk Funding Corp	02/23/2005	2.52%	\$2,006,915.16
\$4,429,000.00	Kitty Hawk Funding Corp	02/25/2005	2.56%	\$4,421,468.57
\$1,600,000.00	Pepsico, Incorporated	02/03/2005	2.23%	\$1,599,801.45
\$2,000,000.00	Pepsico, Incorporated	02/15/2005	2.29%	\$1,998,216.85
\$800,000.00	Pfizer, Inc.	02/07/2005	2.25%	\$799,700.05
\$10,000,000.00	Private Export Funding	02/02/2005	2.13%	\$9,999,407.97
\$2,000,000.00	Private Export Funding	03/09/2005	2.18%	\$1,995,646.41
\$2,000,000.00	Rabobank USA Fin Corp	02/01/2005	2.47%	\$2,000,000.00
\$2,500,000.00	RABOBANK USA	02/04/2005	2.41%	\$2,499,497.78
\$2,000,000.00	Rabobank USA Fin Corp	05/15/2005	2.46%	\$1,986,002.59
\$1,040,000.00	Sheffield Receivables	02/01/2005	2.50%	\$1,040,000.00
\$13,400,000.00	Sheffield Receivables Co	02/03/2005	2.35%	\$13,398,271.55
\$2,600,000.00	Sheffield Receivables	02/11/2005	2.34%	\$2,598,307.80
\$4,000,000.00	Sigma Finance Inc.	02/01/2005	2.50%	\$4,000,000.00

<u>Face Amount</u>		<u>Maturity Date</u>	<u>Yield/Rate</u>	<u>Value (a)</u>
\$5,000,000.00	Sigma Finance Inc.	02/03/2005	2.24%	\$4,999,377.35
\$3,000,000.00	Sigma Finance Inc.	02/04/2005	2.16%	\$2,999,459.56
\$3,500,000.00	Sigma Finance Inc.	02/18/2005	2.31%	\$3,496,189.40
\$2,500,000.00	Societe Generale North Amer	05/27/2005	2.19%	\$2,482,647.97
\$1,200,000.00	Three Rivers Funding	02/07/2005	2.33%	\$1,199,533.43
\$500,000.00	Toyota Motor Credit Corp	03/04/2005	2.39%	\$498,973.31
\$2,000,000.00	Toyota Motor Credit Corp	03/14/2005	2.46%	\$1,994,412.22
\$1,100,000.00	Toyota Motor Credit Corp	03/29/2005	2.44%	\$1,095,832.44
\$500,000.00	Triple A One Funding Corp	02/02/2005	2.22%	\$499,969.16
\$12,000,000.00	Triple A One Funding Corp	02/03/2005	2.35%	\$11,998,432.21
\$2,300,000.00	Triple A One Funding Corp	03/04/2005	2.43%	\$2,295,198.34
\$5,000,000.00	Triple A One Funding Corp	03/07/2005	2.46%	\$4,988,410.84
\$15,000,000.00	Tulip Funding	02/28/2005	2.55%	\$14,971,422.99
\$3,000,000.00	Tulip Funding	03/01/2005	2.54%	\$2,994,094.59
\$800,000.00	USAA Capital Corporation	02/02/2005	2.24%	\$799,950.14
\$12,000,000.00	Variable Funding Capital	02/02/2005	2.33%	\$11,999,224.02
\$5,000,000.00	Variable Funding Capital	02/07/2005	2.35%	\$4,998,039.24
\$3,000,000.00	Variable Funding Capital	02/28/2005	2.43%	\$2,994,548.40
\$320,000.00	Windmill Funding	02/16/2005	2.45%	\$319,673.07
\$1,300,000.00	Windmill Funding	03/30/2005	2.48%	\$1,294,906.48
<u>\$274,449,000.00</u>	Total Commercial Paper			<u>\$273,964,127.21</u>
<b>Money Market Accounts (0.56%)</b>				
\$6,000,000.00	LAMP DDA account	01/31/2005	0.00%	\$6,000,000.00
<u>\$6,000,000.00</u>	Total Money Market Accounts			<u>\$6,000,000.00</u>
<b>\$1,071,339,239.23 Total Investments</b>				<b>\$1,070,571,877.76</b>