



Louisiana Asset Management Pool, Inc.

Monthly Economic Review for LAMP

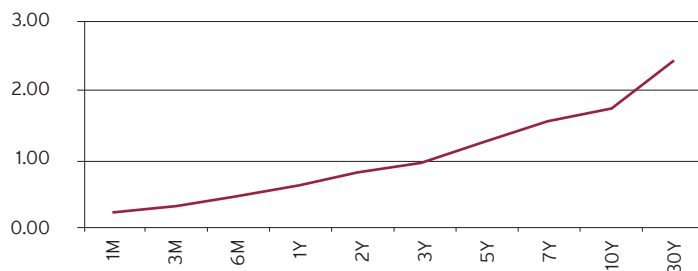
As we near the end of the year

Payrolls in November increased by 178,000 new jobs; this compares to market expectations of 180,000 new jobs. Through the first eleven months of the year, the U.S. economy has added an average of 180K jobs per month compared to an average of 225K jobs during the same period last year. The unemployment rate fell to 4.6% in November as the labor force participation rate fell to 62.7%.

Inflation metrics appear to be moving towards the Federal Reserve's targets. The most recent reading for core personal consumer expenditures (PCE) was 1.7%. This is Chairwoman Janet Yellen's preferred metric for measuring inflation. Consumer Price Index (CPI) less food and energy registered at 2.1% in November and has held above the 2% target throughout 2016.

The Federal Reserve Bank of Atlanta measure of GDP growth (GDPNow) shows an expected fourth quarter GDP print of 2.6%. This would be a decrease from the 3.2% growth reported in the third quarter. The growth numbers are not stellar, but they do appear to be solid enough to allow the Federal Reserve to raise the Fed Funds target rate as anticipated.

US Treasury Curve



Source: Bloomberg

Treasury Yields

MATURITY	12/5/16	11/4/16	CHANGE
3 Month	0.473%	0.366%	0.106%
6 Month	0.605%	0.508%	0.097%
1 Year	0.790%	0.601%	0.189%

Source: Bloomberg

Agency Yields

MATURITY	12/5/16	11/4/16	CHANGE
3 Month	0.520%	0.399%	0.121%
6 Month	0.571%	0.451%	0.120%
1 Year	0.677%	0.556%	0.121%

Source: Bloomberg

Commercial Paper Yields (A-1/P-1)

MATURITY	12/5/16	11/4/16	CHANGE
1 Month	0.590%	0.490%	0.100%
3 Month	0.890%	0.780%	0.110%
6 Month	1.200%	1.130%	0.070%
9 Month	1.350%	1.280%	0.070%

Source: Bloomberg

Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q3 '16	3.20%
US Unemployment	Nov '16	4.60%
ISM Manufacturing	Nov '16	53.20%
PPI YoY	Oct '16	0.60%
CPI YoY	Oct '16	1.60%
Fed Funds Target	Dec 07 '16	0.25% - 0.50%

Source: Bloomberg

2017 Holiday Schedule

New Year's Day
Monday, January 2
(Observed)

Martin Luther King's Day
Monday, January 16

President's Day
Monday, February 20

Good Friday
Friday, April 14

Memorial Day
Monday, May 29

Independence Day
Tuesday, July 4

Labor Day
Monday, September 4

Columbus Day
Monday, October 9

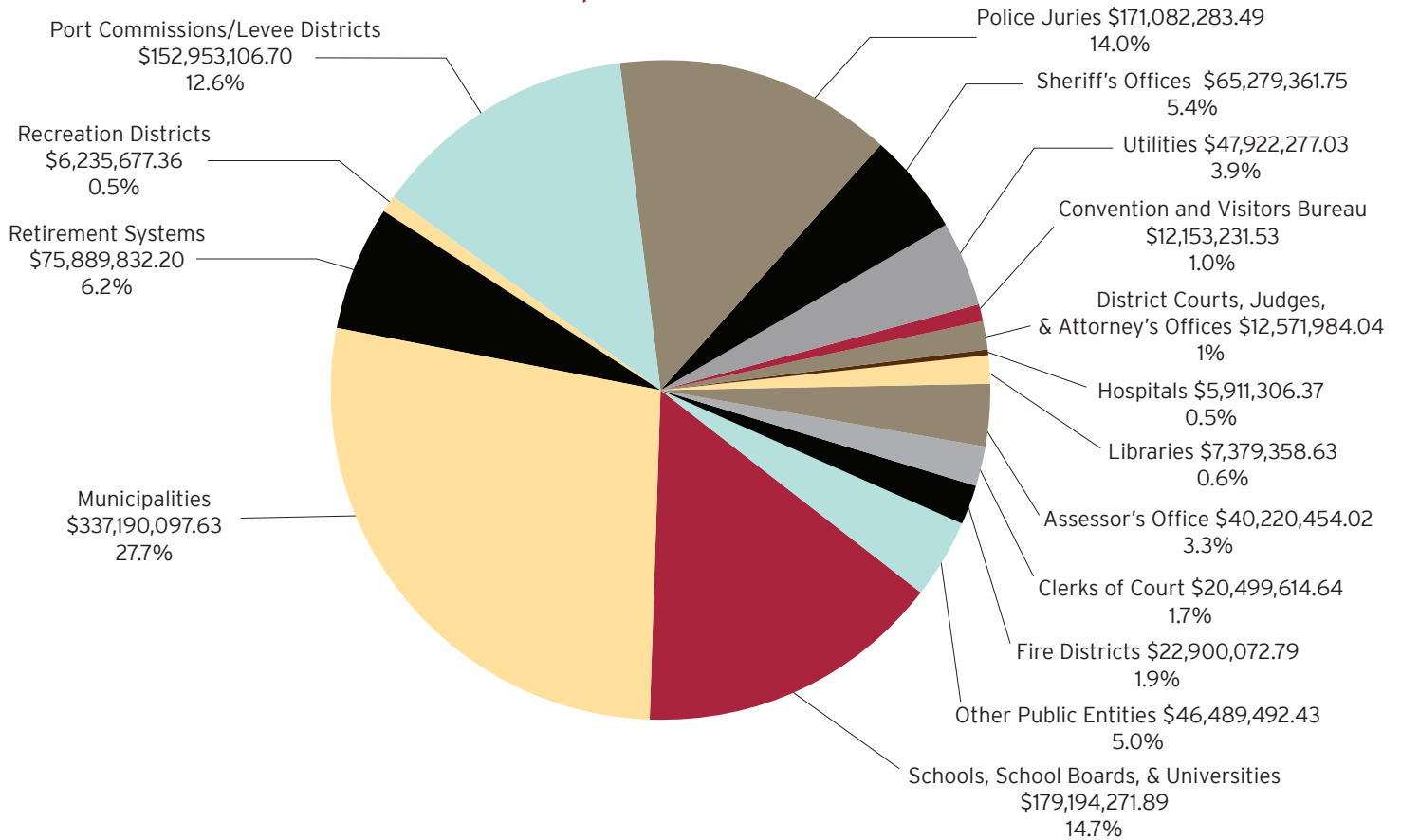
Veteran's Day
Friday, November 10
(Observed)

Thanksgiving Day
Thursday, November 23

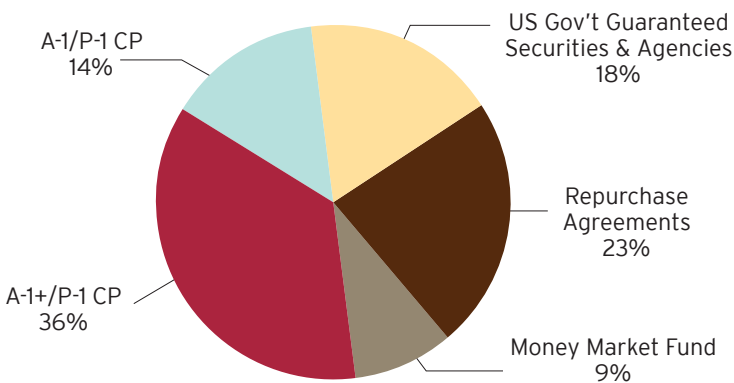
Christmas Day
Monday, December 25



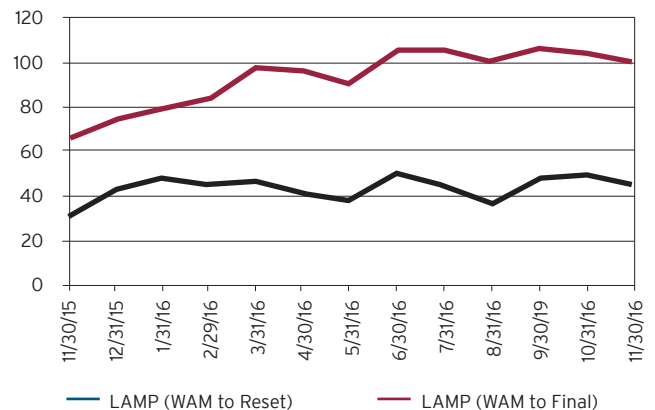
Participant Breakdown



Portfolio Distribution



Weighted Average Maturity



Month	Avg Yields**	Month Ending Net Assets
Sep-16	0.50%	\$1,275,514,822
Oct-16	0.56%	\$1,250,414,042
Nov-16	0.58%	\$1,218,070,123

** 30 day yield as of the last day of the month

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Additionally, past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.