



Louisiana Asset Management Pool, Inc.

LAMP MYACCESS: Built for Intergovernmental Transfers

Did You Know?

Local governments depend on intergovernmental transfers of revenue. According to The Tax Policy Center's Briefing Book (2016),* 36 percent of local government general revenue comes in the form of transfers from other levels of government. We built the LAMP MYACCESS Participant-to-Participant Distribution function to meet this need.

How Does it Work?

LAMP MYACCESS offers our Participants the unique ability to transfer money from their LAMP account to any number of the other taxing entities that have a LAMP account through the MYACCESS Participant-to-Participant Distribution functionality. Once setup, the distribution of monies (tax payments, state aid) takes minutes.



Does It Save Time and Money?

Participant-to-participant transfers through LAMP MYACCESS increase efficiency and save money within your office by eliminating the need to move funds via electronic or physical transfers. Any Participant in the state can initiate a transfer to a taxing entity with a LAMP account directly through MYACCESS.

MYACCESS Participant-to-Participant Distribution Functionality Helps You Get:

- R**eporting: confirmations to all parties
- E**fficiency: minutes to disburse
- S**ecurity: funds never leave LAMP
- U**ser-friendliness: one-time set-up
- L**ower transaction fees
- T**ime savings
- S**avings: never lose a day of interest

Are Transfers Secure?

With participant-to-participant transfers, the funds never leave LAMP. All participant-to-participant distributions initiated through the LAMP MYACCESS online transaction portal are confirmed to each party; both sides of the transaction will receive confirmations of the date, time, and amount of each transfer initiated, resulting in safer transactions and improved security.

What are you waiting for? Get **RESULTS** today. Contact LAMP Administrators via email at lampservices@publictrustadvisors.com or by phone at (800) 272-8162 to find out how you can implement this effective cash management tool today.

* Source: The Tax Policy Center's Briefing Book (www.taxpolicycenter.org).



The **ECONOMY**

Jobs, Inflation and Growth

Payrolls in September increased by 156,000, this compares to market expectations of 170,000 new jobs. In a repeat of last month, the August number was revised to 167,000, higher from the previously reported 151,000. The unemployment rate increased to 5.0%, as the participation rate also increased to 62.9% from 62.8% in August. The numbers are not weak enough to reverse the market belief that December will be the next Fed rate hike.

Current Fed fund futures indicate a 17.1% chance of an increase in November; these reflect high doubts of a hike before the general election. The odds turn to a 67.6% chance of an increase in December 2016.

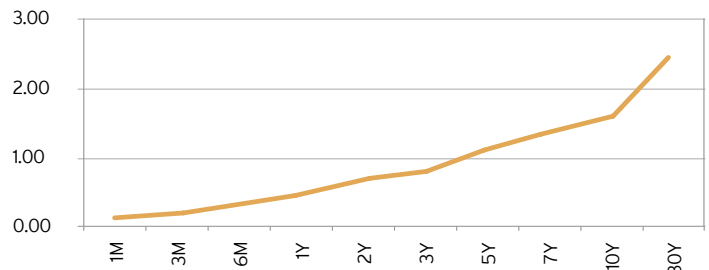
Inflation metrics appear to be moving towards the Federal Reserve's targets. The five-year inflation swap has been trending higher since June and is now above the long-term inflation target of 2%. This swap is a common measure used by central banks and dealers to look at future inflation expectations.

The Atlanta Federal Reserve measure of GDP growth and GDPNow shows an expected third quarter GDP print of 2.1%. This is up from the second quarter growth of 1.4%. The growth numbers are not stellar but appear enough to allow the Federal Reserve room to increase.

LAMP Custodial Change to Regions Bank Effective Now

Please see the following notice (page 4) regarding LAMP's custodial bank change.

US Treasury Curve



Source: Bloomberg

Treasury Yields

MATURITY	10/7/16	9/7/16	CHANGE
3 Month	0.333%	0.336%	-0.003%
6 Month	0.452%	0.473%	-0.020%
1-Year	0.631%	0.550%	0.082%

Source: Bloomberg

Agency Yields

MATURITY	10/7/16	9/7/16	CHANGE
3 Month	0.353%	0.359%	-0.006%
6 Month	0.379%	0.421%	-0.042%
1-Year	0.437%	0.547%	-0.110%

Source: Bloomberg

Commercial Paper Yields (A-1/P-1)

MATURITY	10/7/16	9/7/16	CHANGE
1 Month	0.530%	0.490%	-0.030%
3 Month	0.840%	0.800%	-0.030%
6 Month	1.200%	1.150%	0.010%
9 Month	1.330%	1.200%	0.040%

Source: Bloomberg

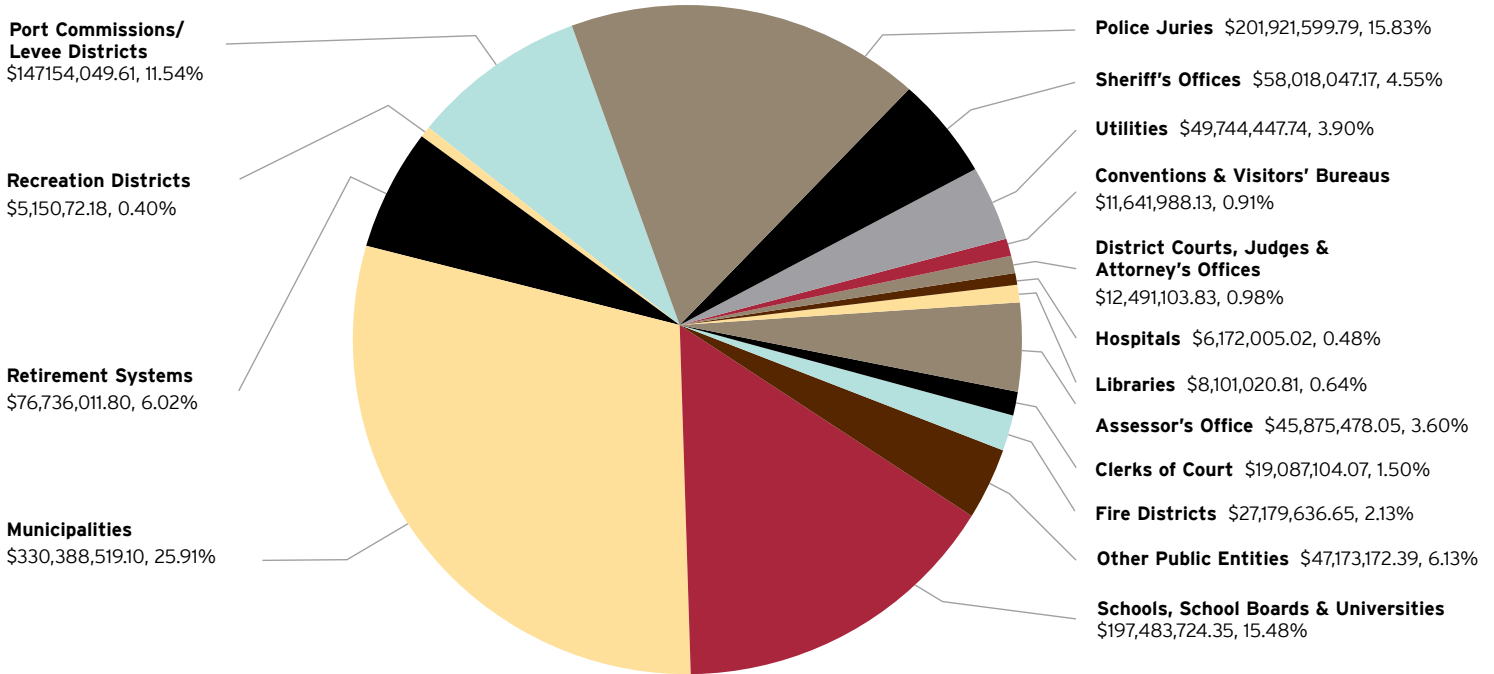
Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q2 '16	1.40%
US Unemployment	Sep '16	5.00%
ISM Manufacturing	Sep '16	51.50%
PPI YoY	Aug '16	-2.10%
CPI YoY	Aug '16	1.10%
Fed Funds Target	Oct 12 '16	0.25% - 0.50%

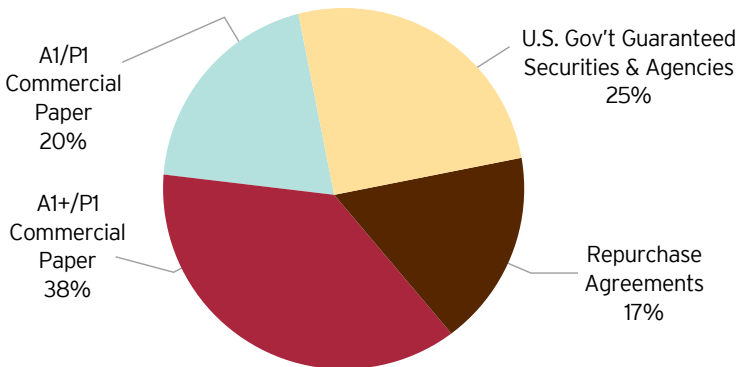
Source: Bloomberg



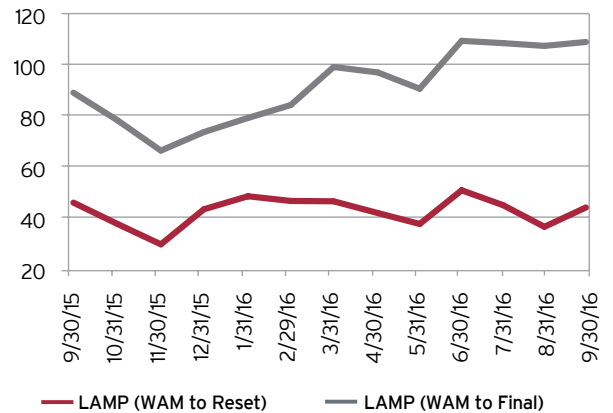
Participant Breakdown



Portfolio Composition



Weighted Average Maturity



	Avg Yield**	Month Ending Net Assets
Jul-16	0.44%	\$1,330,302,360.41
Aug-16	0.44%	\$1,259,486,583.51
Sep-16	0.50%	\$1,275,514,821.67

** 30 day yield as of the last day of the month

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Additionally, past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

*Public Trust Advisors, LLC took over the fund accounting and transfer agency services effective August 3, 2015. All data prior to this date is from the previous provider.



**Louisiana
Asset
Management
Pool, Inc.**

MEMO TO: All LAMP Participants

FROM: Theodore C. Sanders, III
Chief Executive Officer
LAMP, Inc.

RE: Important Update
Custodial Bank Change

Effective Thursday, September 15, 2016
the banking instructions to send funds to your LAMP account have changed.
The new instructions are:

For transactions sent to LAMP by **Federal Reserve Wire**:

Bank Name: Regions Bank
ABA# 062005690
Credit Account: 0231885942
Ref: LAMP Acct # LA-01-

For transactions sent to LAMP by **ACH**:

Bank Name: Regions Bank
ABA# 065403626
Credit Account: 0231885942
Ref: LAMP Acct # LA-01-

For investments sent by **Check** please mail to:

LAMP, Inc.
228 St. Charles Avenue, Suite 1123
New Orleans, LA 70130

Please feel free to contact me or the LAMP, Inc. administrative staff at-1-800-249-5267 if you have any questions concerning this change.

As always we are committed to providing you the highest level of customer service.