

LAMP

A Steady Hand At The Helm



LOUISIANA ASSET MANAGEMENT POOL, INC. **2007** ANNUAL REPORT

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LINKS:

Louisiana Legislative Auditor's Report
UBS Financial Services
Standard & Poor's

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.



PROGRAM SUMMARY

LAMP: WORKS FOR LOUISIANA

The Louisiana Asset Management Pool (LAMP) operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances. The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AAAm by Standard & Poor's, commercial paper of domestic United States corporations rated A-1 or A-1+ by Standard & Poor's, and in repurchase agreements collateralized by those investments. All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.



John Kennedy
State Treasurer
President, LAMP, Inc.

FROM THE PRESIDENT

Sound management. Decisive action. Positive results. These were the keynotes of 2007.

Dear LAMP Participant:

LAMP performed well in 2007, providing our investors with solid returns and safe management of principal. Unfortunately, the same could not be said for several other state- and county-run investment pools, and news of their missteps reverberated across the nation late in the year.

As we wrote to you in November, there was and is a key difference in how LAMP invests that sets us apart—namely, we do not invest in the kinds of mortgage instruments that have been causing banks to fail and investment houses to tumble.

At LAMP, we had the foresight to keep these types of securities out of our portfolio, and our conservative approach has protected us from the declines in principal that other pools have seen.

SO HOW DID LAMP PERFORM?

We opened 2007 at a 7-day yield of 5.26% and closed the year at 4.64%. Our average yield of 5.07% compared very favorably with 4.48% for 90-Day Treasury Bills, a 4.59% Government Institutional yield, and a Louisiana Treasury 60-day CD rate of 4.48%.

LAMP maintained its AAAM Standard & Poor's rating in 2007 and received its 14th consecutive unqualified audit from the Louisiana Legislative Auditor's Office. By year's end, LAMP had increased its membership to 598 local government and agency participants and had more than \$1.67 billion in assets under management.

LAMP remains one of the "best-kept investment secrets" in Louisiana. Over the past 14 years, LAMP has generated more than \$422 million in interest to Louisiana public agencies. We continue to provide the efficiency of private enterprise with the protection of public policy to deliver the same investment management to all local governmental entities—large or small, urban or rural. By leveling the playing field and pooling their funds, each governmental entity receives the service and attention that typically is reserved for larger investors.

My thanks to everyone at LAMP, and to you, for another good year. You count on us to preserve your investment and to provide high-end, steady portfolio management and economies of scale. Your ideas, insights, and commitment help keep us all moving in the right direction.

John Kennedy
State Treasurer
President, LAMP, Inc.

Please feel free to contact me at the State Treasury, (225) 342-0010. Or call LAMP at (800) 249-5267. You can also visit us online at www.lamppool.com.

2007 LAMP YEAR IN REVIEW

Steady As We Grow



The U.S. economy got off to a weak start in 2007, with GDP growth for the first quarter at a mere 0.6%, the lowest rate of growth in four years. Inventory drawdowns, a widening trade deficit, and an ongoing housing slump were the main contributors to the slowdown. There was one bright spot, at least for the first half of the year. Higher wages allowed consumers to sustain spending, even in the face of increasing gas prices and declining home values.

Worried about tightening credit conditions, the Federal Open Market Committee (the "Fed") cut the Fed Funds rate in September by 50 basis points, from 5.25% to 4.75%. After a subsequent 25 basis point cut in October, the markets then took a dramatic turn for the worse in November. The Fed responded in December by cutting rates by another 25 basis points, bringing the Fed Funds target rate down to 4.25% and the discount rate down to 4.75%.

Although liquidity pressures eased somewhat, financial markets continued to be roiled by the possibility of a recession, news of large sub-prime write-downs, and the potential downgrade of the large monoline insurers.

For Louisiana, 2007 was another year of recovery. Areas affected by the 2005 hurricanes continued to rebuild as federal, state, and private resources became more available. Many residents—and tourists—slowly returned to New Orleans, Lafayette, Lake Charles, and the surrounding areas, and rising oil prices provided a boost to the state's economy. LAMP was able to assist with the ongoing recovery by reducing expenses and issuing rebates totaling more than \$1.1 million, while outperforming comparative yields throughout the year.

LAMP ended 2007 with more than \$1.67 billion in assets under management. Yields compared very favorably to the 90-day Treasury Bill rate, the Government Institutional 7-day net yield, and the Louisiana Treasury 60-day CD. At year end, LAMP was well positioned for 2008.

FINANCIAL & COMPLIANCE AUDIT

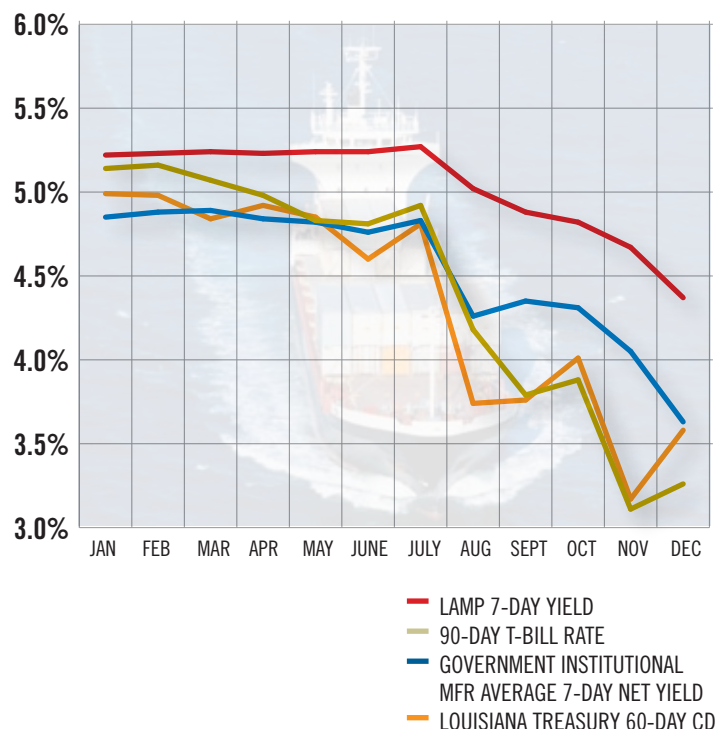
LAMP received its 14th consecutive unqualified audit from the Louisiana Legislative Auditor's Office. A link to the entire report is included with this document, and is available at: http://www.lamppool.com/pdf/2007_Legislative_Auditors_Report.pdf



S&P RATING

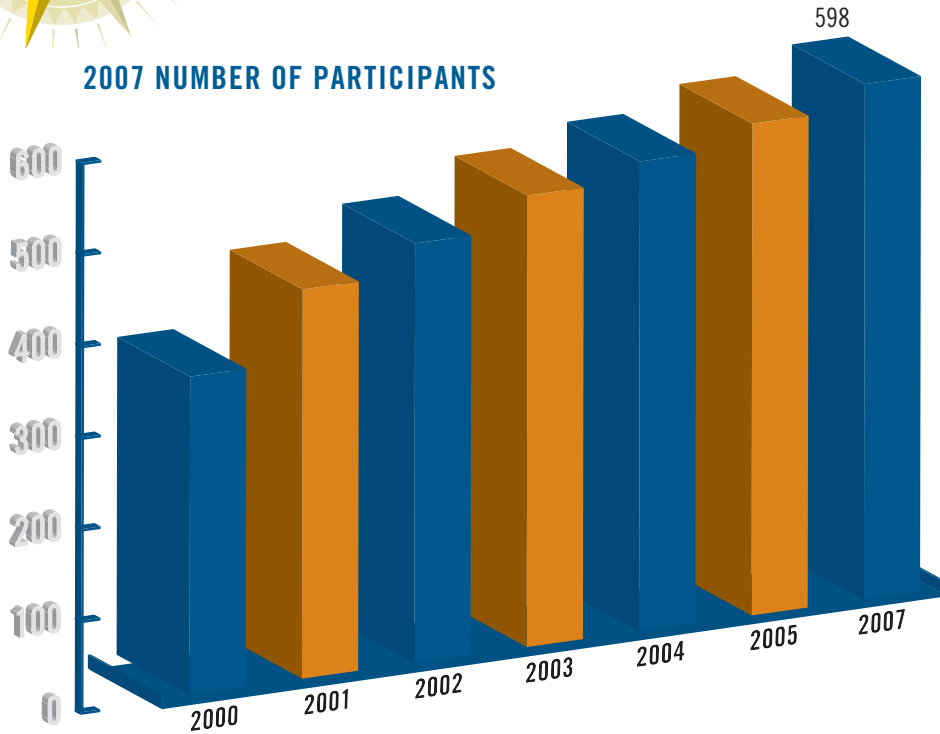
LAMP has maintained its AAAm rating from Standard & Poor's. Report information from that entity is included in this document. More information is available at www.standardandpoors.com.

2007 COMPARATIVE YIELDS



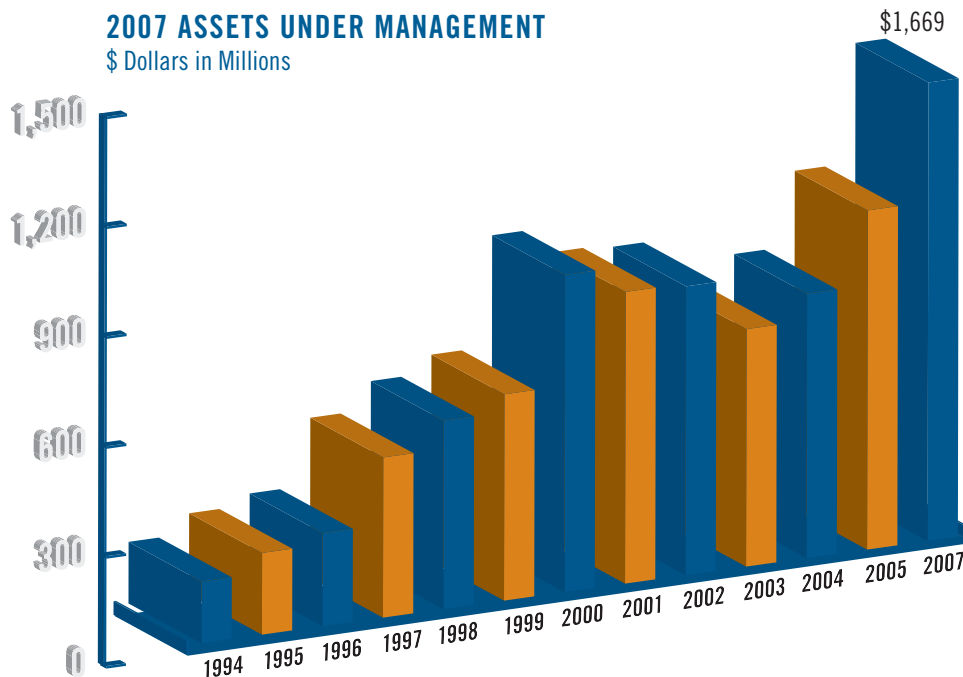


2007 NUMBER OF PARTICIPANTS



2007 ASSETS UNDER MANAGEMENT

\$ Dollars in Millions



LAMP representatives participated in the following conferences, conventions and annual meetings in 2007:

Government Finance Officers' Association Spring & Winter Workshops

Louisiana School Boards Association Conference

Louisiana Police Jury Association Conference

Louisiana Assessors' Association Conference

Louisiana Association of Principals Conference

Louisiana Clerks of Court Association Conference

Louisiana Association of School Board Officials (LASBO) Spring & Winter Conferences

Louisiana Municipal Association's Mayors Day & Legislative Conference

Louisiana Team City Conference

Louisiana Rural Water Association Conference

Louisiana District Attorneys' Association Conference

Louisiana Municipal Association Conference

Louisiana Sheriffs' Association Conference

LOUISIANA ASSET MANAGEMENT POOL PARTICIPANTS 2007



Assessors

5th Municipal District — Tom Arnold, Assessor
 Assessor 3rd Municipal District Parish of Orleans
 Assessor 4th Municipal District
 Assessor 6th Municipal District Parish of Orleans
 Assumption Parish Assessor
 Avoyelles Parish Assessor
 Beauregard Parish Assessor
 Bienville Parish Tax Assessor
 Board of Assessors Parish of Orleans
 Bossier Parish Assessor
 Calcasieu Parish Assessor
 Cameron Parish Assessor
 Claiborne Parish Assessor's Office
 DeSoto Parish Assessor
 East Baton Rouge Parish Assessor's Office
 Jefferson Davis Parish Assessor
 Lafayette Parish Assessor's Office
 LaSalle Parish Assessor
 Livingston Parish Assessor's Office
 Louisiana Assessors' Association
 Louisiana Assessors' Insurance Fund
 Natchitoches Parish Assessor
 Orleans 1st Municipal District Assessors' Office
 Pointe Coupee Assessor's Office
 Richland Parish Assessor's Office
 Second Municipal District Assessor's Office
 St. James Parish Assessor's Office
 St. Landry Parish Assessor
 St. Martin Parish Assessor
 St. Mary Parish Assessor
 St. Tammany Parish Assessor
 Tangipahoa Parish Assessor
 Tax Assessor: Parish of Iberville
 Washington Parish Assessor
 Webster Parish Assessor's Office
 West Baton Rouge Parish Assessor
 West Feliciana Parish Assessor

Clerks of Court

Acadia Parish Clerk of Court
 Ascension Parish Clerk of Court
 Assumption Parish Clerk of Court
 Bienville Parish Clerk of Court
 Bossier Parish Clerk of Court
 Caddo Parish Clerk of Court
 Caldwell Parish Clerk of Court
 Cameron Parish Clerk of Court
 Clerk of Court Parish of Pointe Coupee
 Concordia Parish Clerk of Court
 DeSoto Parish Clerk of Court
 East Feliciana Parish Clerk of Court
 Grant Parish Clerk of Court
 Iberia Parish Clerk of Court
 Iberville Parish Clerk of Court
 Jackson Parish Clerk of Court

Jefferson Davis Parish Clerk of Court
 LA Clerks of Court Legal Fund
 Livingston Parish Clerk of Court
 Madison Parish Clerk of Court
 Ouachita Parish Clerk of Court
 Richland Parish Clerk of Court
 Second City Court
 St. James Parish Clerk of Court
 St. Mary Parish Clerk of Court
 St. Tammany Parish Clerk of Court
 Tangipahoa Parish Clerk of Court
 Vermilion Parish Clerk of Court
 Vernon Parish Clerk of Court
 West Baton Rouge Parish Clerk of Court
 West Feliciana Parish Clerk of Court
 Winn Parish Clerk of Court

Convention & Visitors' Bureaus

Alexandria/Pineville Area Convention & Visitor's Bureau
 Baton Rouge Area Convention & Visitor's Bureau
 Houma Area Convention & Visitor's Bureau
 Houma Terrebonne Airport Commission
 Jefferson Convention & Visitor's Bureau
 Lafayette Parish Convention & Visitor's Commission
 Lafourche Parish Tourist Commission
 Livingston Parish Convention & Visitor's Bureau
 Monroe-West Monroe Convention & Visitor's Bureau
 Shreveport Bossier Convention & Tourist Bureau
 St. Mary Parish Tourist Commission
 St. Tammany Parish Tourist & Convention Commission
 SWLA Convention & Visitor's Bureau
 Tangipahoa Parish Tourist Commission
 West Baton Rouge Tourist Commission
 West Feliciana Parish Tourist Commission

District Courts, District Judges & District Attorneys' Offices

4th Judicial District Court
 11th Judicial District Court
 17th Judicial District Court
 23rd Judicial District Attorney
 26th Judicial District Indigent Defender Board
 29th Judicial District Indigent Defender Board
 29th Judicial District, District Attorney
 30th Judicial District Court
 32nd Judicial Law Clerk Fund
 District Attorney, 11th Judicial District
 City Court of Port Allen
 Constable First City Court
 District Attorney, 1st Judicial District
 District Attorney, 35th Judicial District
 Eighteenth Judicial District Indigent Defender Board
 Eighth Judicial District Attorney
 Hon. Joseph L. Waitz, Jr. District Attorney 32nd Judicial District

Indigent Defender Board of the 32nd Judicial District Court

Jefferson Davis Parish District Attorney's Office
 Jefferson Parish District Attorney's Office
 Jefferson Parish Juvenile Court
 Louisiana Council of Juvenile & Family Court Judges
 Louisiana District Attorneys Association
 Sixteenth Judicial District, District Attorney
 Sixteenth Judicial District Court

Fire Districts

Acadia Fire Protection District #3
 Bayou Blue Fire Protection District
 Bayou Cane Volunteer Fire Department
 Benton Fire District #4 Operating Account
 Caddo Parish Fire District #1
 Caddo Parish Fire District #5
 Caddo Parish Fire District #6
 Caddo Parish Fire District #8
 Claiborne Parish Fire District #6
 DeSoto Fire District #8
 District 6 Fire Protection
 Fire District #6 Caddo Parish
 Fire Protection District #4
 Fire Protection District #4-A
 Fire Protection District #6
 Fire Protection District #6 of the Parishes of Terrebonne & Lafourche
 Fire Protection District of Jackson
 Fire Protection District #1 of St. Landry Parish
 Fire Protection District #1 of St. Mary Parish
 Fire Protection District #1 of West Feliciana Parish
 Fire Protection District #11
 Fire Protection Sub District #2 of West Baton Rouge Parish
 Jonesboro Fire District #1
 Lafourche Parish Fire Protection District #2
 Lafourche Parish Fire Protection District #5
 Lockport Volunteer Fire Company
 Marrero Ragusa Volunteer Fire Company #3
 Parishwide Fire Protection District of the Parish of East Feliciana
 Pointe Coupee Fire District #4
 Pointe Coupee Parish Fire District #5
 Ponchatoula Volunteer Fire Department
 Sorrento Volunteer Fire Department
 St. Mary Parish Fire Protection District #2
 St. Tammany Parish Fire Protection District #1
 St. Tammany Parish Fire Protection District #2
 St. Tammany Parish Fire Protection District #8
 Terrebonne Parish Fire District #8
 Terrebonne Parish Fire Protection District #5
 Terrebonne Parish Fire Protection District #7
 Town of Maringouin Volunteer Fire Department
 Winn Parish Fire District #3



LOUISIANA ASSET MANAGEMENT POOL PARTICIPANTS 2007

Hospitals

Homer Memorial Hospital
Hospital Service District #2 of the Parish of St. Mary
Lane Memorial Hospital
Lafourche Parish Hospital Service District #1
Lafourche Parish Hospital Service District #1
d/b/a Lady of the Sea General Hospital
Pointe Coupee Home Bound Health and Hospice -
Hospital Service District No. 1 of Pointe Coupee, LA
St. Anne General Hospital

Libraries

Bayou Lafourche Folklife & Heritage Museum
DeSoto Parish Library
East Carroll Parish Police Jury Library Fund
Green Gold Library
Iberville Parish Library
Jackson Parish Library
Jefferson Davis Parish Library
Lafourche Parish Library
St. Bernard Parish Library
The Allen Parish Libraries
Tangipahoa Parish Library
Trailblazers, Inc.
West Baton Rouge Parish Library
West Feliciana Parish Library

Municipalities

City of Alexandria
City of Bastrop
City of Baton Rouge Parish of East Baton Rouge
City of Carencro
City of Covington
City of Crowley
City of DeQuincy
City of DeRidder
City of Eunice
City of Franklin
City of Gonzales
City of Grambling
City of Gretna
City of Hammond
City of Jeanerette
City of Jennings
City of Lake Charles
City of Mandeville
City of Mansfield
City of Minden
City of Monroe
City of Morgan City
City of Natchitoches
City of New Orleans
City of New Roads
City of Opelousas
City of Ponchatoula
City of Port Allen

City of Ruston
City of Scott
City of Shreveport
City of Sulphur
City of Ville Platte
City of West Monroe
City of Westlake
City of Zachary
Town of Baldwin
Town of Berwick
Town of Brusly
Town of Cheneyville
Town of Cullen
Town of Delhi
Town of Duson
Town of Fordoche
Town of Golden Meadow
Town of Grand Isle
Town of Homer
Town of Hornbeck
Town of Iowa
Town of Jean Lafitte
Town of Kentwood
Town of Krotz Springs
Town of Leonville
Town of Livingston
Town of Livonia
Town of Lockport
Town of Madisonville
Town of Maringouin
Town of Olla
Town of Ringgold
Town of Sibley
Town of Slaughter
Town of Sorrento
Town of St. Francisville
Town of St. Gabriel
Town of St. Joseph
Town of Sterlington
Town of Stonewall
Town of Vinton
Town of Walker
Town of Welsh
Town of White Castle
Town of Wisner
Town of Zwolle
Village of Albany
Village of Angie
Village of Dubberly
Village of Fenton
Village of Folsom
Village of Forest Hill
Village of French Settlement
Village of Grosse Tete
Village of Morganza
Village of Natchez

Village of Palmetto
Village of Pleasant Hill
Village of Port Vincent
Village of Rosedale
Village of Sun
Village of Tangipahoa

Other

Acadiana Criminalistics Laboratory Commission
Algiers Development District
Amite River Basin Drainage and Water Conservation
District
Board of Trustees, Police & Relief Fund
Caddo Council on Aging
Caddo-Shreveport Sales & Use Tax Commission
Central Louisiana Juvenile Detention Facility
Coroner's Office – Jefferson Parish
Creole Nature Trail National Scenic Byway District
East St. Tammany Event Center Commission
England Economic & Industrial Development District
Evangeline Council on Aging
False River Air Park Commission
Firemen's Pension & Relief Fund of the City of Houma
Florida Parish Juvenile Detention Center
Grant Council on Aging, Inc.
Houma Terrebonne Housing Authority
Iberville Chamber of Commerce
Iberville Parish Sales & Use Tax Department
JEDCO
LA Local Government Environmental Facilities &
Community Development Authority
Livingston Council on Aging
Lockport Fall Food Festival
Louisiana Association of Principals
Louisiana Association of School Superintendents
Louisiana Community Development Authority (LCDA)
Louisiana Conference of Mayors
Louisiana Parish Engineers & Supervisors
Louisiana School Board Association
New Orleans City Park Improvement Association
New Orleans Public Belt Railway
Parish of St. Mary Sales & Use Tax Department
Pointe Coupee Health Service District #1
Prison District 1 of the Sixth Judicial District of
Louisiana
Secretary/Treasurer's Organization of the LA Police Jury
Association
Squire Creek Community Development District
St. Charles Council on Aging
St. Tammany Council on Aging
St. Tammany Parish Economic & Industrial
Development District
Terrebonne Association for Retarded Citizens
Terrebonne Council on Aging Inc.
Terrebonne Economic Development Authority
Terrebonne Parish Communications District

LOUISIANA ASSET MANAGEMENT POOL PARTICIPANTS 2007



The Housing Authority of the City of Bossier City, LA
 The Tangipahoa Voluntary Council on Aging
 V. H. Boudreaux Senior Citizen Center, Inc.
 Webster Parish Police Jury Office of Community Services
 Webster Parish Sales Tax Commission
 Welsh Gravity Drainage District #1
 West Baton Rouge Museum
 West Calcasieu Airport Managing Board
 West Calcasieu Parish Community Center Authority
 West Feliciana Parish 911 Communications District
 William Pitcher Scholarship Fund

Police Juries/Parish Government

Acadia Parish Police Jury
 Acadia Parish Police Jury – Solid Waste Facility Trust
 Assumption Parish Police Jury
 Bossier Parish Police Jury
 Caddo Parish Commission
 Calcasieu Parish Police Jury
 Claiborne Parish Police Jury
 DeSoto Parish Police Jury
 Evangeline Parish Police Jury
 Iberville Parish Council
 Jackson Parish Police Jury
 Jefferson Parish
 Lafayette Parish Government
 Lafourche Parish Council
 Livingston Parish Council
 Ouachita Parish Police Jury
 Plaquemines Parish Government
 Pointe Coupee Parish Police Jury
 Rapides Parish Police Jury
 St. Bernard Parish Government
 St. Charles Parish Council
 St. James Parish Council
 St. John the Baptist Parish Council
 St. Landry Parish Police Jury
 St. Mary Parish Government
 Tangipahoa Parish Council
 Tensas Parish Police Jury
 Terrebonne Parish Consolidated Government
 Union Parish Police Jury
 Vermilion Parish Police Jury
 Webster Parish Police Jury
 West Baton Rouge Parish Council
 West Feliciana Parish Police Jury

Levee Districts & Port Commissions

Atchafalaya Levee Basin District
 Bossier Levee District
 Caddo-Bossier Port Commission
 Greater Baton Rouge Port Commission
 Greater Krotz Springs Port Commission
 Greater Lafourche Port Commission

Lake Charles Harbor & Terminal District
 Morgan City Harbor & Terminal District
 Orleans Levee District
 Orleans Levee District Non-Flood Division
 Pointe Coupee Parish Port Commission
 Port of Iberia District Board of Commissioners
 SLFPA-East On Behalf Of Orleans Levee District
 South Lafourche Levee District
 South Louisiana Port Commission
 Terrebonne Levee & Conservation District
 Terrebonne Port Commission
 Vinton Harbor Terminal District
 West Calcasieu Port Harbor & Terminal
 West St. Mary Parish, Port, Harbor & Terminal District

Recreation Districts

Calcasieu Parish Police Jury Recreation District #1
 Ward 4
 Cypress Black Bayou Recreation & Water Conservation District
 Iberia Parish Recreation District #1
 Iberville Parish Parks & Recreation District
 Lafourche Recreation District #1
 Ponchatoula Area Recreation District
 Recreation District #1 – St. Mary Parish
 Recreation District #4 – St. Mary Parish
 Recreation District #1 – St. Tammany Parish
 Recreation District #10 – St. Tammany Parish
 Recreation District #12 – St. Tammany Parish
 St. Mary Parish Recreation District #3
 Sulphur Parks and Recreation
 Terrebonne Parish Recreation District #9
 Terrebonne Parish Recreation District #11

Retirement Systems

City of N.O. Employees' Retirement System
 Firefighters' Retirement System of Louisiana
 Harbor Police Retirement System
 LA Assessors' Association Retirement Fund
 LA District Attorneys Retirement System
 Livingston Parish Retired Employee Insurance Fund
 Louisiana Clerks of Court Retirement & Relief Fund
 Municipal Employees' Retirement System of LA
 Municipal Police Employees' Retirement System
 Retired State Employees Association
 Louisiana Sheriff's Pension & Relief Fund – Drop Account Fund
 Louisiana Sheriff's Pension & Relief Fund – Operating Fund
 Sewerage & Water Board of N.O. Employee Retirement System

Schools/School Boards & Universities

Abita Springs Middle School
 Acadia Parish School Board
 Acadiana High School

Alexandria Senior High School
 Allen Parish School Board
 Amite High School
 Assumption Parish School Board
 Avoyelles Parish School Board
 Bayou Blue Elementary School
 Bayou Boeuf Elementary
 Beauregard Parish School Board
 Bienville Parish School Board
 Bolton High School
 Bonne Ecole Elementary
 Bossier Parish School Board
 Brame Middle School
 Broussard Middle School
 Brusly High School
 Caddo Parish School Board
 Calcasieu Parish School Board
 Caldwell Parish School Board
 Cameron Parish School Board
 Carencro High School
 Carencro Middle School
 Central Community School System
 Central Lafourche High School
 Chackbay Elementary School
 City of Baker School System
 Claiborne Parish School Board
 Comeaux High School
 Covington Elementary School
 Covington High School
 Cut Off Elementary School
 Devall Middle School
 East Baton Rouge Parish School System
 East Thibodaux Middle School
 Florida Avenue Elementary School
 Fontainebleau High School
 Fontainebleau Junior High School
 Galliano Elementary School
 Glynn H. Brock Elementary School
 Golden Meadow Junior High
 Golden Meadow Lower Elementary
 Golden Meadow Middle School
 Grant Parish School Board
 Hammond High School
 Iberia Parish School Board
 Iberville Parish School Board
 Jefferson Davis Parish School Board
 Jefferson Parish Public School System
 Lafayette High School
 Lafayette Parish School Board
 Lafayette Parish School Board - Sales Tax Division
 Lafourche Parish School Board
 Lake Harbor Middle School
 Larose Cut Off Middle School
 Larose Lower Elementary School
 Larose Upper Elementary School
 Lee Road Junior High School



LOUISIANA ASSET MANAGEMENT POOL PARTICIPANTS 2007

Lincoln Parish School Board
Lockport Middle School
Lockport Lower Elementary School
Lockport Upper Elementary School
Loranger High School
Magnolia Trace Elementary School
Mandeville Elementary School
Mandeville Middle School
Mandeville High School
McNeese State University Academic Facilities
McNeese State University Foundation
Monroe City Schools
Morehouse Parish School Board
Natchitoches Parish School Board
Nesom Middle School
Northshore High School
Northside High School
Northwood High School
Orleans Parish School Board
Ouachita Parish School Board
Paul Breau Middle School
Pearl River High School
Pineville High School
Plaquemines Parish School Board
Ponchatoula High School
Pontchartrain Elementary School
Port Allen Elementary
Port Allen High School
Raceland Lower Elementary
Raceland Middle School
Raceland Upper Elementary
Rapides Parish School Board
Red River Parish School Board
Richland Parish School Board
Ruby-Wise Elementary School
Salmen High School
Sixth Ward Middle School
Slidell High School
Slidell Junior High School
South Lafourche High
South Thibodaux Elementary
Special Education District #1
St. Bernard Parish School Board
St. Charles Elementary
St. Charles Parish School Board
St. James Parish School Board
St. John School Board
St. Landry Parish School Board
St. Martin Parish School Board
St. Mary Parish School Board
St. Tammany Junior High School
St. Tammany Parish School Board
Tangipahoa Parish School System
Tchefuncte Middle School
Terrebonne Parish School Board
Thibodaux Elementary School

Thibodaux High School
Vernon Parish School Board
W. L. Abney Elementary School
Washington Parish School Board
Webster Parish School Board
West Baton Rouge Parish School Board
West Feliciana Parish School Board
West Thibodaux Middle School
Winn Parish School Board
Woodlake Elementary School
W. S. Lafargue Elementary School

Sheriffs' Offices

Acadia Parish Sheriff's Office
Allen Parish Sheriff's Office
Assumption Parish Sheriff's Office
Bossier Parish Sheriff's Office
Caddo Parish Sheriff's Office
Calcasieu Parish Sheriff's Office
Caldwell Correctional Center/Caldwell Parish Sheriff's Office
Claiborne Parish Sheriff
DeSoto Parish Sheriff's Office
East Baton Rouge Parish Sheriff's Office
East Carroll Parish Sheriff's Office
Iberville Parish Sheriff's Office
Jefferson Parish Sheriff's Office
Lafayette Parish Sheriff's Office
Lafourche Parish Sheriff's Office
Louisiana Sheriffs' Association
Madison Parish Law Enforcement District
Orleans Parish Criminal Sheriff's Office
Plaquemines Parish Law Enforcement District
Pointe Coupee Parish Sheriff
Port Allen City Marshal
St. Charles Parish Sheriff's Office
St. James Sheriff's Office
St. Tammany Parish Sheriff's Office
Tangipahoa Parish Sheriff's Office
Washington Parish Sheriff's Office
West Baton Rouge Parish Sheriff's Office
West Feliciana Parish Sheriff's Department
Winn Parish Sheriff's Department

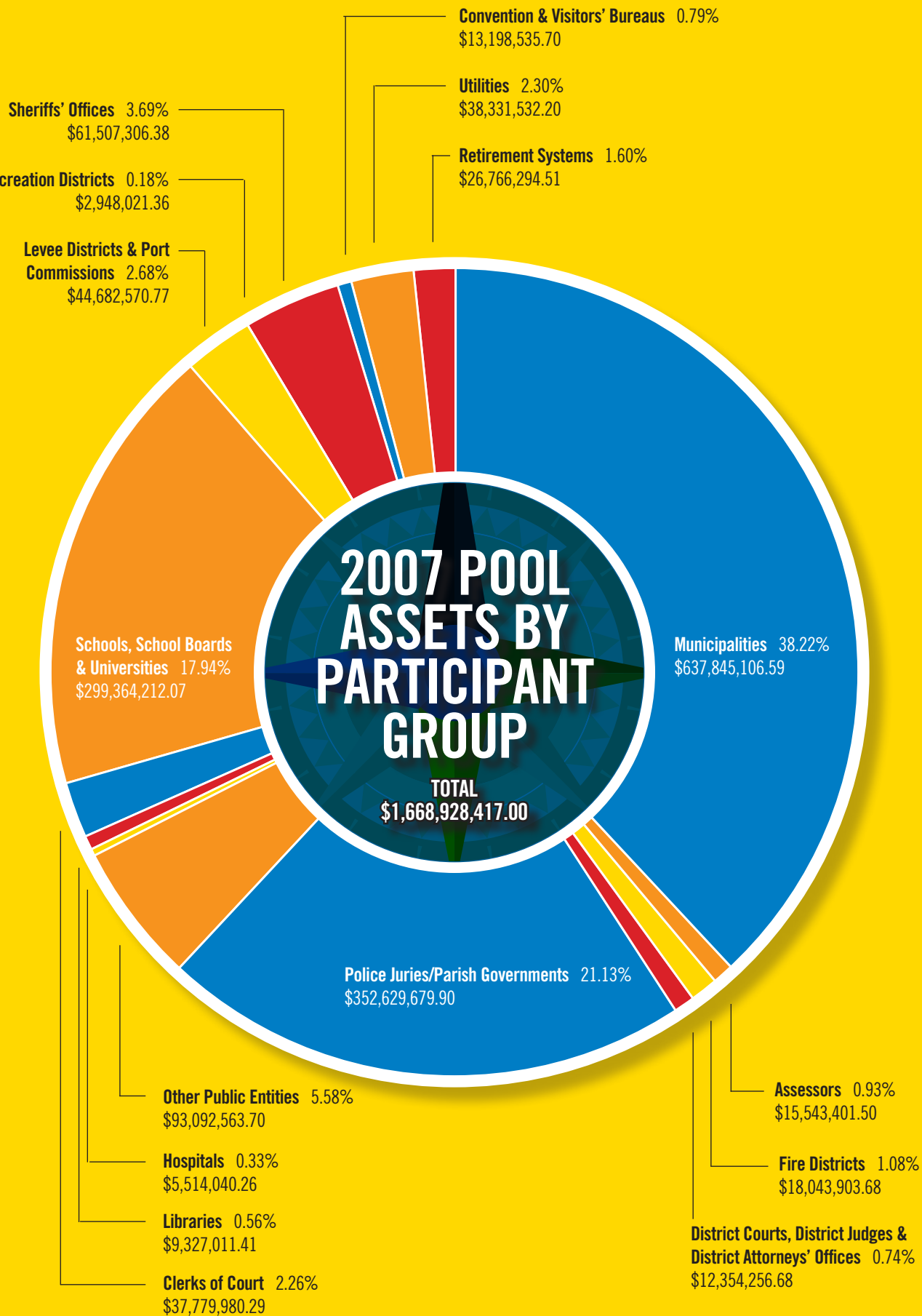
Utilities

Assumption Parish Waterworks District #1
Bogue Lusa Waterworks
Caddo Parish Sewerage District #7
Calcasieu Parish Police Jury Gravity Drainage District #4
Consolidated Gravity Drainage District #1
Fourth Ward Water Association
Gas Utility District #1 West Feliciana Parish
Gravity Drainage District #2
Iberville Parish Natural Gas System
Iberville Parish Water District #4
Iberville Parish Waterworks District #2

Jefferson Davis Central Waterworks District
Lafayette Parish Waterworks District South
Lafourche Parish Water District #1
Livingston Parish Communications District
Louisiana Rural Water Association
Mosquito Abatement District #2
Mount Hermon Water District
Natchitoches Waterworks District #1
New Orleans Regional Transit Authority
Plaquemine City Light & Water Plant
Sewerage & Water Board of New Orleans
Southwest Allen Parish Water District
St. Landry Parish Waterworks District #2 Rural
St. Mary Drainage District #6
St. Mary Parish Mosquito Control District #1
St. Mary Parish Sewerage District #5
St. Mary Parish Water & Sewer Commission #1
St. Mary Parish Water & Sewer Commission #2
St. Mary Parish Waterworks District #5
Sunset Drainage District
Tangipahoa Mosquito Abatement District #1
Tangipahoa Parish Sewer District
Tangipahoa Water District
Terrebonne Parish Consolidated Waterworks District #1
Varnado Waterworks
Waterworks District #1 Calcasieu Parish
Waterworks District #1 of the Parish of DeSoto
Waterworks District #8 of Wards 3 & 8
Waterworks District #9, Ward 4
Waterworks District #11 of Wards 4 & 7
Waterworks District 11 – Wards 4&7 Calcasieu
Webster Parish Communications District
West Ouachita Sewerage District #5
Winn Parish Communications District

598 as of December 31, 2007





PROGRAM OBJECTIVES & BENEFITS

LAMP was created in 1993 as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances.

PRESERVATION OF PRINCIPAL

The primary goal of LAMP is to maintain a stable net liquid asset value in the pool so that principal is preserved.

LIQUIDITY

LAMP offers same-day access to funds through Client Connection online, or by a simple call to the toll-free LAMPline at 1-800-272-8162 to make transfers or investments with no transaction fees. Participants may also fax instructions toll-free to LAMP at 1-800-604-6988.

INCREASED YIELD

The combined purchasing power of LAMP generally attracts competitive interest rates for LAMP participants.

Municipalities, parish governments, school boards, sheriffs, district attorneys, utility districts, local governments and other political subdivisions are eligible to enroll in LAMP and enjoy all the program benefits. By pooling assets and resources, local authorities can benefit from the same level of professional money management otherwise available to only larger institutions.

ADMINISTRATIVE EFFICIENCY

LAMP participants have access to account information, performance and yields by calling the toll-free LAMPline at 1-800-272-8162.

INTERNET INFORMATION

LAMP's website, www.lamppool.com, allows LAMP participants to access their account information via Client Connection. It also contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

PROFESSIONAL MANAGEMENT

LAMP, Inc. employs a professional administrative staff, contracts with a major Louisiana bank for custodial services and with separate, nationally and locally known investment managers, which follow strict guidelines adopted by the board of directors. LAMP also employs an independent professional investment consultant.

ARBITRAGE TRACKING

LAMP can track earnings on new bonds issued for LAMP participants and invest those earnings to achieve attractive returns.

LOW COST

By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.

VOTING RIGHTS

LAMP participants maintain direct control of who oversees the management of the investment pool by electing the board of directors for LAMP, Inc. at the annual membership meeting.



John Kennedy
State Treasurer
President, LAMP, Inc.

LAMP Inc. President

and State Treasurer

John Kennedy

recognizes the

commitment and

knowledge of the

members of the

board of directors

and the advisory board.

Thank you for your

dedicated service.



LAMP Board of Directors

The Honorable Lawrence "Football" Badeaux, Mayor
Village of Rosedale

Ms. Erica Bryant, Director of Finance
Caddo Parish Commission

Mr. Barry Dufrene, Director
St. Mary Parish Sales & Use Tax Department

The Honorable Bobby W. Edmiston, Assessor
Bossier Parish Assessor's Office

The Honorable Clarence W. Hawkins, Mayor
City of Bastrop

The Honorable W. J. "Bill" Hodge
Ouachita Parish Clerk of Court

Ms. Debbie D. Hudnall, Executive Director
Louisiana Clerks of Court Association

The Honorable James A. Laurent, Assessor
Pointe Coupee Parish Assessor

Mr. Michael Leonards, CPA, Executive Director
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The Honorable Carolyn Louviere, Mayor
Town of Welsh

The Honorable J. ElRay Lemoine, Clerk of Court
Grant Parish Clerk of Court

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Amite River Basin Drainage & Water Conservation District

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Town of Krotz Springs

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Louisiana School Board Association

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Bossier Parish Assessor's Office

Mr. Don Gaudet, Business Manager
Lafourche Parish School Board

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Fire Protection District #6

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LA Sheriff's Pension & Relief Fund

The Honorable Curtis McCoy, Mayor
City of Mansfield

Mr. Tom Ed McHugh, Executive Director
Louisiana Municipal Association

Sheriff Newell Normand
Jefferson Parish Sheriff's Office

Mr. J. Charles Oubre, III, Senior Accountant
St. Charles Parish Council

The Honorable Stephen Prator, Sheriff
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Mr. Ron Randolph, Director of Accounting Services
St. Tammany Parish School Board

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Sewerage & Water Board of New Orleans

Mr. Henry M. Templet, General Manager
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Ms. Sandra Turley, Town Clerk
Town of Iowa

Ms. Elizabeth Washington, Director of Finance
City of Shreveport

Ms. Gloria Washington, Director of
Finance & Administration
Caddo/Bossier Port Commission

Deputy Larche Watters, CPA, Comptroller
Bossier Parish Sheriff's Office

Mr. Reginald Zeno, Finance Director
City of New Orleans

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Following are links to third-party reports concerning LAMP:

The Louisiana Legislative Auditor

UBS Financial Services, Inc.

Standard & Poor's

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