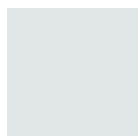




1
Billion

P R O G R A M S U M M A R Y



Louisiana Asset Management Pool (LAMP) operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances. The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AAAM by Standard & Poor's and commercial paper of domestic United States corporations rated A-1 or A-1+ by Standard & Poor's, and in repurchase agreements collateralized by those investments. All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.

LAMP is administered by a Louisiana non-profit corporation, Louisiana Asset Management Pool, Incorporated (LAMP, Inc.), which is governed by a board of 14 members elected by the pool's participants each year at the LAMP annual meeting.

1
BILLION DOLLARS / one cent

LETTER



John Kennedy
State Treasurer, President LAMP, Inc.

FROM THE PRESIDENT

DEAR MEMBER,

A GOAL CAN BE A FICKLE THING. It starts as an inspiration and becomes a motivation. But if it's not reached, we sometimes see it as a symbol of failure at worst, or an example of over-active aspiration at best.

LAMP reached the one billion dollar mark in March of 2001, and we called it a milestone. Indeed it was, considering LAMP's opening in January of 1994 with net assets of \$6.5 million. In less than a decade, that \$6.5 million has been multiplied nearly 154 times. This enormous number of small pieces suddenly coalesced to become one thing, one goal, one symbol.

When the modern world turned 1,000 years old, the Roman calendar went from DCCCCLXXXVIII to a simple M.

LAMP went from all these many pieces to a simple **ONE BILLION DOLLARS.**

We know that a milestone is not a resting place, and reaching one billion dollars in assets presented new goals. Our members, our boards, our staff and management took these on with an energy and work plan that paid off in an astonishing succession of further accomplishments.

**WE DIVERSIFIED OUR MANAGEMENT TEAM.
WE ADDED ON-LINE REAL-TIME ACCOUNT ACCESS.
WE AGAIN LOWERED FUND FEES BY 30 PERCENT.
WE ADOPTED NEW INVESTMENT GUIDELINES.
OUR MEMBERSHIP GREW BY 22 PERCENT.**

HOW DID WE DO SO MUCH, THAT WELL, THAT QUICKLY? I've thought about that a lot.

I recall the day in March when I learned the LAMP pool climbed to one billion dollars. In fact the exact figure I first saw was 1,029,759,326 dollars; plus one cent. To me the figure was an incredible sight and an amusing one. At the end of this arresting number of dollars, there sat a single penny. And in an odd moment I abstracted that one penny into a single LAMP participant, because that is the essence of what we're about.

Truly LAMP demonstrates **THERE IS NO SUCH THING AS A SMALL INVESTOR**, for together you the LAMP participants comprise a sum which is greater than your individual parts. In many ways that single penny sitting alone at the end of a one billion dollar figure symbolized this principle of LAMP. The cycle now seems to be a continuum. I then thought of the original LAMP members, ten pioneers who pooled their assets that did not equal seven million dollars. From these ten we've grown to more than 400, and the seven million is one billion.

That we have not only reached but also exceeded many of the goals is a testament of the power of individuals who share a common goal and trust one another to stay the course.

Goals can be met.

BUT THE OTHER RISK IN PURSUING THEM is often during the course of attainment one may realize that the goal seems to lose some of its original validity. Its relevance and its pull are sometimes put through an unexpected re-evaluation.

“the exact figure I first saw was 1,029,759,326 dollars— plus one cent.”

Clearly, 2001 proved one of those times. It was a year of enormous emotional toll for all of us, and in terms of our state economy, it was challenging. To the second issue LAMP almost embarrassingly recorded an excellent performance, with our net assets under management growing by an astounding 53 percent. You'll enjoy reading the details of this accomplishment elsewhere in this report.

Now, however, I'd like to speak to the first issue I mentioned concerning September 11 - the human element. I, like all other Americans, was stunned as those deafening explosions oddly turned the world to near silence. There was a suspension of time and place and almost even of identity. I remember one of the first phone calls I received in the midst of this daze. It was from Tony Gelderman.

He called to outline a plan the LAMP staff had developed in light of the terrorist attacks in the financial district of New York. When so many others were understandably immobilized, the LAMP staff was anticipating members' needs. That level of service and care is also what LAMP is about.

I am very proud to be associated with LAMP for many reasons. LAMP to me represents the sort of creative and cooperative endeavor that our state is capable of and surely needs. It's not government marching around without moving forward. Like I said, we have come full circle, but not to find ourselves where we started, but to discover the circle to be a cycle with unlimited upward possibilities.

SO, WHAT THEN SHALL BE OUR NEXT GOAL?

LAMP will never turn back on its mission of preserving principal, providing daily liquidity and professional management, and striving for competitive yield. We'll continue to keep LAMP both cost-efficient and democratic, vowing never to allow our size to overcome our commitment to individual member service.

One final thought occurs to me, and it is again drawn from this notion that from a few comes much and the many become one. The thought is this:

WHAT DOES ONE BILLION DOLLARS REALLY MEAN?

Well, nothing unless it accrues to the greater betterment; it serves our state and her good people. In the end, it means nothing to be just a number, a symbol, a goal, no matter how worthy. It does mean something to be good stewards, returning more than we were entrusted with.

So, we are suggesting that having reached our one billion milestone, we again return to the individual member, and begin to tell the story of how LAMP does work for Louisiana citizens and taxpayers.

Our wonderful new Director of Marketing, Theo Sanders, will be spearheading this effort along with a full-service advertising agency (another one of those new goals met), to not only tell the tale of the one billion, but also the story of the single cent. Please share your story not just with us but with the entire state, because helping taxpayers is always a good story.

I pledge to you my continuing commitment, effort and accessibility. I'll remain active and attentive to the good work being done here at LAMP. My phone number is 225-342-0010 and I welcome your thoughts, comments, suggestions or just the opportunity to visit. I am at your service and am appreciative of your participation and of the trust you have put in LAMP. We will reciprocate. ■



REASON / many achievements

Mr. G. Anthony Gelderman, III
Secretary/Treasurer, LAMP, Inc.



TWO NEW MARKETING PARTNERS

We also welcomed two new marketing partners to our lineup. Theo Sanders became our Marketing Director in September of 2001, bringing ten years of investment banking experience to the table and fresh marketing ideas to the drawing board. Theo has been implementing the latter with our new full-service advertising agency.

SECRETARY-TREASURER'S

2001 / REPORT

ONE BILLION REASONS

We have one billion reasons to be thankful for LAMP's performance in 2001. Some may debate whether it was due to luck or conscious preparation. I personally think it is weighted toward the latter, as decisions made in the calm of 2000 - when we began on a steep upward course - tested well in turbulent 2001. We are continuing our growth, both in the size of our fund and number of participants. There is no doubt that the two are related.

members in 2001, more than any year in our history. New participants brought new money, and existing members considered additional investments. The members grow the pool, the investments grow the pool, and the increase in the pool tends to again feed the cycle.

THE ONE BILLION DOLLAR POOL

The economies of a \$1 billion scale provide crucial benefits to participants. The weight of the assets in the pool attracted highly ranked money managers to compete for our business. This competitiveness, again along with the pool's size, results in lower member fees. And all of this makes LAMP more visible and attractive to potential participants.

TWO NEW MANAGEMENT PARTNERS

Both Reich & Tang and AMR have performed well for LAMP during 2001, and their stewardship provided great dividends for our participants during an extraordinarily challenging year.

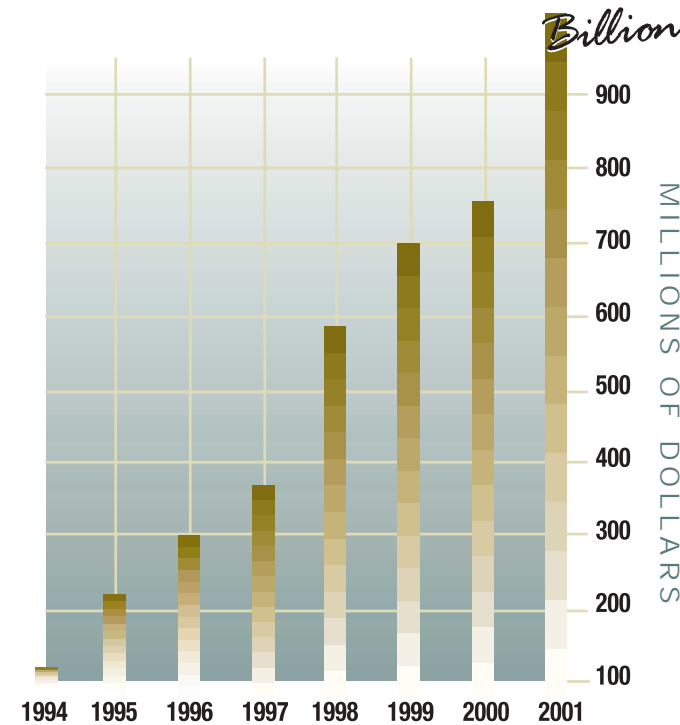
TWO NEW INVESTMENT OPTIONS

The Louisiana Legislature's approval of a new investment option for local governments provided new opportunities in 2001. LAMP's investment guidelines were amended twice during 2001 providing two new investment options for LAMP's portfolio. Adding money market funds and commercial paper allowed our managers to take greater advantage of interest rate opportunities, within the strict confines of top-quality fixed income investments.

THE 425 MEMBER POOL

In fact, membership increased by over 22 percent. We welcomed 78 new

ASSETS UNDER MANAGEMENT



ONE BILLION THANKS

LAMP is one of the best-managed funds in public sector finance, thanks to the hard work and cooperative spirit of our members, our leadership, the LAMP staff, and our consultants.

Aside from achieving the one billion dollar mark, we are most proud of having earned the trust of our members by consistently maintaining our commitment to preservation of principal, daily liquidity, competitive yield, and accessibility - both to participant accounts and the LAMP staff.

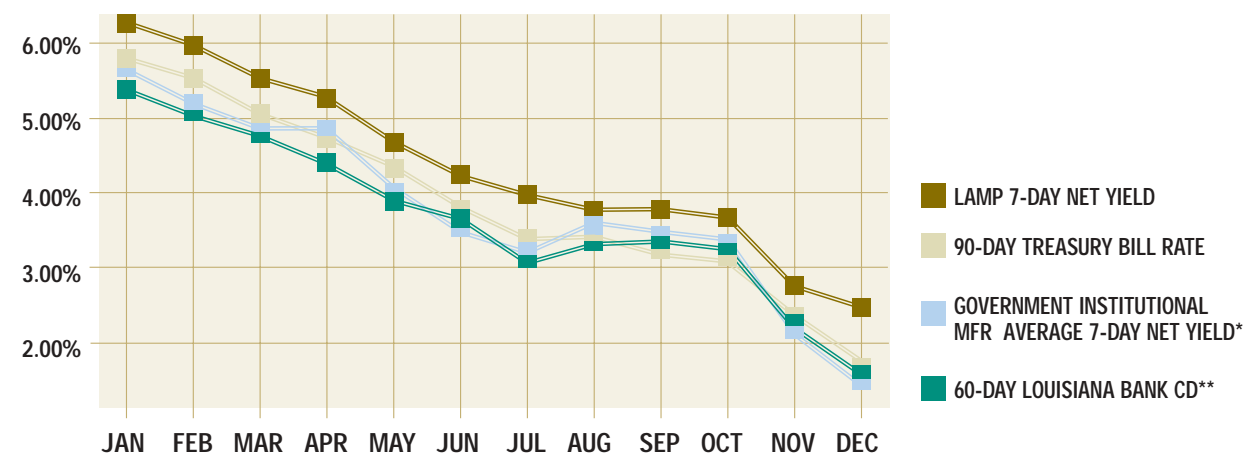
Please continue to contact us with any suggestions, comments, or questions. We want to hear *from* you, and listen *to* you. We believe that is the best way to provide more benefits and better service. It's just another way for us to say, "THANKS A BILLION." ■

1 YEAR / many challenges

IN 2001, THE FEDERAL RESERVE BOARD lowered interest rates eleven times, the United States was the victim of a devastating terrorist attack, unemployment rose to the highest rate in over six years, and short-term interest rates dropped from 6.5 percent to 1.75 percent.

New investment advisers with differing styles of investment strategies and management had the effect of enhancing the yield without sacrificing stability, and the LAMP pool's return performed very well in 2001.

2001 / COMPARATIVE YIELDS



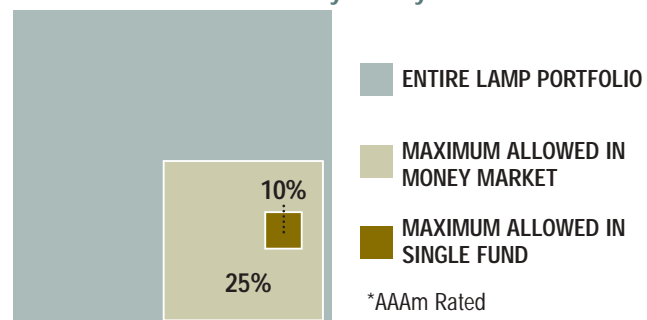
*Source: iMoney Net, Inc.

**Source: LA Treasury Office. This rate is established weekly by the Louisiana Treasury for CD purchases. The rate represents the higher of the Louisiana Treasury calculated blended rate, and the U.S. discount rate on U.S. Treasury Bills.

2001 / THE YEAR

TWO NEW INVESTMENT OPTIONS

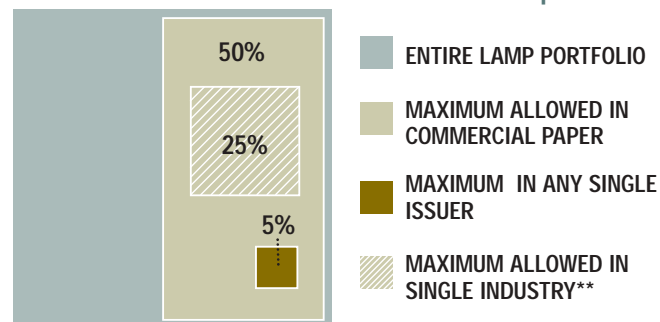
Government-only Money Market Funds Criteria*



Also in 2001 LAMP's investment guidelines were amended to give the portfolio two new investment options.

AAAm Rated Government-only money market funds may now comprise one-quarter of the total assets of the portfolio (though no more than ten percent in any one fund).

Commercial Paper Criteria*



A-1 or A-1+ commercial paper may now account for up to one-half of the portfolio (though no more than five percent in any one issuer, nor more than 25 percent in any one industry, except banking).

Maintaining LAMP's high credit quality and keeping LAMP's investments liquid is always our strategy which proved especially important in 2001.

*A-1 or A-1+ Rated, with a sell order if placed on a negative watch list
**Except Banking

IN REVIEW

Net assets under management rose to \$1.1 billion at the end of 2001, averaging more than 1 billion for the entire year. In comparison to year end 2000, this figure represents an increase of 53%.

LAMP maintained an annual average seven-day yield of 4.14%, exceeding its benchmarks by a range of 5 to 60 basis points. Most importantly, despite the shocks to the economy caused by the September 11th tragedy, and the crisis in the securities of major American corporations and utilities, LAMP's investment portfolio maintained its high credit quality and liquidity.

By comparison, LAMP's benchmarks averaged 3.54% for the 60 day Louisiana bank CD rate, 4.09% for the three-month Treasury Bill, and 3.69% for the iMoney Net, Inc. average for institutional government money market funds.

Once again, Standard & Poor's has awarded LAMP a rating of AAAM, the highest designation in our category of public money market funds. Going forward we continue to maintain our very tight credit standards, locking in higher yields on fixed rate securities while being especially mindful of credit quality. The weighted average maturity of the securities in our portfolio is approximately sixty days, which we believe provides a balance between attractive yields and daily liquidity. A copy of the Standard & Poor's report is at the back of this document.

For the eighth consecutive year, the Louisiana Legislative Auditor gave an unqualified opinion on LAMP's financial statements and operations. LAMP has never had a qualification in its history. A copy of this audit is attached to this report. It may also be accessed at: www.la.state.la.us/fc/lamp01.pdf ■



Assessors

Assessor 3rd Municipal District Parish of Orleans
 Assessor 6th Municipal District Parish of Orleans
 Assumption Parish Assessor
 Beauregard Parish Assessor
 Board of Assessors Parish of Orleans
 Bossier Parish Assessor
 Bienville Parish Tax Assessor
 DeSoto Parish Assessor
 LA Assessor's Association Retirement Fund
 Pointe Coupee Assessor's Office
 St. Landry Parish Assessor
 St. Mary Parish Assessor
 St. Tammany Parish Assessor
 Tangipahoa Parish Assessor
 Tax Assessor: Parish of Iberville
 Washington Parish Assessor
 West Feliciana Parish Assessor

Convention & Visitor's Bureau

Alexandria/Pineville Area Convention & Visitor's Bureau
 Baton Rouge Area Convention & Visitor's Bureau
 Houma Area Convention & Visitor's Bureau
 Lafayette Parish Convention & Visitor's Commission
 Lafourche Parish Tourist Commission
 Livingston Parish Convention & Visitor's Bureau
 Monroe-West Monroe Convention & Visitor's Bureau
 St. Mary Parish Tourist Commission
 St. Tammany Parish Tourist & Convention Commission
 SWLA Convention & Visitor's Bureau
 Tangipahoa Parish Tourist Commission
 West Baton Rouge Tourist Commission

District Courts, District Judges & District Attorney's Office

4th Judicial District Court
 11th Judicial District Court

Fire Protection District #1 of West Feliciana Parish
 Lafourche Parish Fire Protection District #2
 Marrero Ragusa Volunteer Fire Company #3
 Parishwide Fire Protection District of the Parish of East Feliciana
 Pointe Coupee Parish Fire District #5
 St. Tammany Parish Fire Protection District #1
 St. Tammany Parish Fire Protection District #2
 Winn Parish Fire District #3

Hospitals

Homer Memorial Hospital
 Lane Memorial Hospital
 Lafourche Parish Hospital Service District #1

Libraries

East Carroll Parish Police Jury Library Fund
 Green Gold Library
 Iberville Parish Library
 Lafourche Parish Library
 St. Bernard Parish Library

City of Morgan City
 City of Natchitoches
 City of New Orleans
 City of New Roads
 City of Opelousas
 City of Ponchatoula
 City of Port Allen
 City of Ruston
 City of Shreveport
 City of Sulphur
 City of Ville Platte
 City of West Monroe
 City of Westlake
 Town of Cheneyville
 Town of Cullen
 Town of Delhi
 Town of Duson
 Town of Fardoche
 Town of Golden Meadow
 Town of Grand Isle
 Town of Hornbeck
 Town of Iowa
 Town of Jean Lafitte
 Town of Kentwood
 Town of Krotz Springs
 Town of Leonville
 Town of Livingston
 Town of Livonia

Other

Acadiana Criminalistics Laboratory Commission
 Amite River Basin Drainage and Water Conservation District
 Board of Trustees, Police & Relief Fund
 Caddo Council on Aging
 East St. Tammany Event Center Commission
 England Economic & Industrial Development District
 Evangeline Council on Aging
 Firemen's Pension & Relief Fund of the City of Houma
 Florida Parish Juvenile Detention Center
 False River Air Park Commission
 Iberville Chamber of Commerce
 Iberville Parish Sales & Use Tax Department
 JEDCO
 Louisiana Association of Principals
 Louisiana Association of School Superintendents
 Louisiana Community Development Authority (LCDA)
 Louisiana Conference of Mayors
 Louisiana Parish Engineers & Supervisors
 Louisiana School Board Association
 New Orleans City Park Improvement Association
 Parish of St. Mary Sales & Use Tax Department

Calcasieu Parish Police Jury
 Claiborne Parish Police Jury
 DeSoto Parish Police Jury
 Evangeline Parish Police Jury
 Iberville Parish Police Jury
 Jackson Parish Police Jury
 Jefferson Parish
 Lafayette Parish Government
 Lafourche Parish Council
 Livingston Parish Council
 Pointe Coupee Parish Police Jury
 Rapides Parish Police Jury
 St. Bernard Parish Government
 St. Charles Parish Council
 St. James Parish Council
 St. Mary Parish Government
 Tangipahoa Parish Council
 Tensas Parish Police Jury
 Terrebonne Parish Consolidated Government
 Union Parish Police Jury
 Webster Parish Police Jury
 West Baton Rouge Parish Council
 West Feliciana Parish Police Jury

Schools & School Boards

Acadia Parish School Board
 Acadiana High School
 Allen Parish School Board
 Amite High School
 Beauregard Parish School Board
 Bienville Parish School Board
 Bolton High School
 Bossier Parish School Board
 Broussard Middle School
 Caddo Parish School Board
 Calcasieu Parish School Board
 Caldwell Parish School Board
 Carencro High School
 Carencro Middle School
 Claiborne Parish School Board
 Comeaux High School
 Covington Elementary School
 Covington High School
 East Baton Rouge Parish School System
 Fontainebleau High School
 Fontainebleau Junior High School
 Grant Parish School Board
 Hammond High School
 Iberia Parish School Board
 Iberville Parish School Board

Ruby-Wise Elementary School
 Salmen High School
 Slidell High School
 Slidell Junior High School
 SLU Lab School
 St. James Parish School Board
 St. Landry Parish School Board
 St. Martin Parish School Board
 St. Mary Parish School Board
 St. Tammany Junior High School
 St. Tammany Parish School Board
 Tangipahoa Parish School System
 Tchefuncte Middle School
 Terrebonne Parish School Board
 Vernon Parish School Board
 Washington Parish School Board
 Winn Parish School Board
 Woodlake Elementary School

Sheriff's Office

Allen Parish Sheriff's Office
 Assumption Parish Sheriff's Office
 Bossier Parish Sheriff's Office
 Caddo Parish Sheriff's Office
 East Baton Rouge Parish Sheriff's Office
 East Carroll Parish Sheriff's Office

Iberville Parish Waterworks District #2
 Jefferson Davis Central Waterworks District
 Lafayette Parish Waterworks District South
 Lafayette Parish Water District #1
 Livingston Parish Communications District
 Louisiana Rural Water Association
 Mosquito Abatement District #2
 Plaquemine City Light & Water Plant
 St. Mary Drainage District #6
 St. Mary Parish Water & Sewer Commission #1
 Sunset Drainage District
 Tangipahoa Water District
 Terrebonne Parish Consolidated Waterworks District #1
 Varnado Waterworks
 Waterworks District #1 of the Parish of DeSoto
 Waterworks District #1 Calcasieu Parish
 Waterworks District #8 of Wards 3 & 8
 Waterworks District #9, Ward 4
 Webster Parish Communications District
 West Ouachita Sewerage District #5
 Winn Parish Communications District

2001 / LOUISIANA ASSET MANAGEMENT POOL

Clerks of Court

Ascension Parish Clerk of Court
 Bienville Parish Clerk of Court
 Bossier Parish Clerk of Court
 Caddo Parish Clerk of Court
 Caldwell Parish Clerk of Court
 Concordia Parish Clerk of Court
 East Feliciana Parish Clerk of Court
 Grant Parish Clerk of Court
 Jackson Parish Clerk of Court
 Livingston Parish Clerk of Court
 Louisiana Clerks of Court Retirement & Relief Fund
 Madison Parish Clerk of Court
 Ouachita Parish Clerk of Court
 Tangipahoa Parish Clerk of Court
 Vernon Parish Clerk of Court
 Vermilion Parish Clerk of Court
 West Baton Rouge Parish Clerk of Court
 Winn Parish Clerk of Court

29th Judicial District Indigent Defender Board
 29th Judicial District, District Attorney
 32nd Judicial Law Clerk Fund
 District Attorney, 1st Judicial District
 Indigent Defender Board of the 32nd Judicial District Court

Jefferson Davis Parish District Attorney's Office
 Jefferson Parish District Attorney's Office
 Jefferson Parish Juvenile Court
 Louisiana Council of Juvenile & Family Court Judges
 Sixteenth Judicial District, District Attorney
 Sixteenth Judicial District Court

Fire Districts

Caddo Parish Fire District #5
 DeSoto Fire District #8
 Fire District #6 Caddo Parish
 Fire Protection District #4
 Fire Protection District #4-A
 Fire Protection District of Jackson
 Fire Protection District #1 of St. Mary Parish

The Allen Parish Libraries
 Tangipahoa Parish Library
 Trailblazers, Inc.

Municipalities

City of Bastrop
 City of Baton Rouge Parish of East Baton Rouge
 City of Carencro
 City of Crowley
 City of DeQuincy
 City of DeRidder
 City of Eunice
 City of Gonzales
 City of Gretna
 City of Hammond
 City of Jeanerette
 City of Jennings
 City of Lafayette
 City of Lake Charles
 City of Mandeville
 City of Mansfield
 City of Monroe

Town of Lockport
 Town of Madisonville
 Town of Olla
 Town of Ringgold
 Town of Sibley
 Town of Sorrento
 Town of St. Francisville
 Town of St. Gabriel
 Town of Stonewall
 Town of Walker
 Town of White Castle
 Town of Wisner
 Town of Zwolle
 Village of Albany
 Village of Dubberly
 Village of Folsom
 Village of Forest Hill
 Village of French Settlement
 Village of Morganza
 Village of Natchez
 Village of Palmetto
 Village of Port Vincent
 Village of Rosedale
 Village of Tangipahoa

Pointe Coupee Health Service District #1
 Prison District 1 of the Sixth Judicial District of Louisiana
 Secretary/Treasurer's Organization of the LA Police Jury Association
 St. Charles Council on Aging
 St. Tammany Parish Economic & Industrial Development District
 Terrebonne Association for Retarded Citizens
 Terrebonne Parish Communications District
 The Housing Authority of the City of Bossier City, LA
 Webster Parish Police Jury Office of Community Services
 West Calcasieu Airport Managing Board
 West Calcasieu Parish Community Center Authority
 William Pitcher Scholarship Fund

Police Juries/Parish Government

Acadia Parish Police Jury
 Assumption Parish Police Jury
 Caddo Parish Commission

Levee Districts & Port Commissions

Atchafalaya Levee Basin District
 Bossier Levee District
 Greater Baton Rouge Port Commission
 Greater Krotz Springs Port Commission
 Greater Lafourche Port Commission
 Lake Charles Harbor & Terminal District
 Pointe Coupee Parish Port Commission
 Port of Iberia District
 South Louisiana Port Commission
 West Calcasieu Port Harbor & Terminal
 West St. Mary Parish, Port, Harbor & Terminal District

Recreation Districts

Iberville Parish Parks & Recreation District
 Pontchatoula Area Recreation District
 Recreation District #1 - St. Mary Parish
 Recreation District #4 - St. Mary Parish
 Recreation District #1 - St. Tammany Parish
 Recreation District #10 - St. Tammany Parish
 Recreation District #12 - St. Tammany Parish
 Sulphur Parks and Recreation

Jefferson Parish Public School System
 Lafayette High School
 Lafayette Parish School Board
 Lafourche Parish School Board
 Lincoln Parish School Board
 Loranger High School
 Mandeville Elementary School
 Mandeville Middle School
 Mandeville High School
 Morehouse Parish School Board
 Newsom Middle School
 Northshore High School
 Northside High School
 Orleans Parish School Board
 Ouachita Parish School Board
 Paul Breaux Middle School
 Pearl River High School
 Plaquemines Parish School Board
 Ponchatoula High School
 Pontchartrain Elementary School
 Rapides Parish School Board
 Red River Parish School Board
 Richland Parish School Board

Iberville Parish Sheriff's Office
 Jefferson Parish Sheriff's Office
 Lafayette Parish Sheriff's Office
 Lafourche Parish Sheriff's Office
 Madison Parish Law Enforcement District
 Orleans Parish Criminal Sheriff's Office
 Plaquemines Parish Law Enforcement District
 St. Charles Parish Sheriff's Office
 St. Tammany Parish Sheriff's Office
 Tangipahoa Parish Sheriff's Office
 Washington Parish Sheriff's Office
 West Baton Rouge Parish Sheriff's Office
 West Feliciana Parish Sheriff's Department

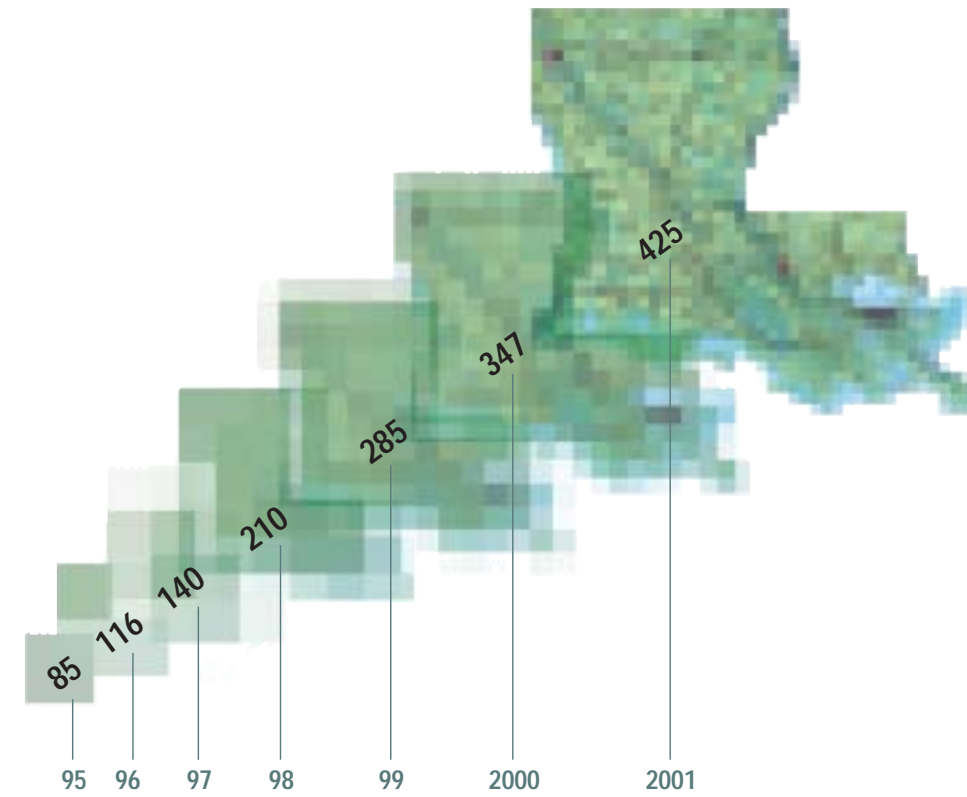
Utilities

Assumption Parish Waterworks District #1
 Consolidated Gravity Drainage District #1
 Bogue Lusa Waterworks
 Fourth Ward Water Association
 Gas Utility District #1 West Feliciana Parish
 Houston River Waterworks District #11
 Iberville Parish Natural Gas System
 Iberville Parish Water District #4

2001 / NEW PARTICIPANTS

<ul style="list-style-type: none"> Claiborne Parish Assessor's Office LaSalle Parish Assessor Louisiana Assessor's Association Natchitoches Parish Assessor Second District Assessor's Office West Baton Rouge Parish Assessor 	<ul style="list-style-type: none"> Levee Districts & Port Commissions Assessors Recreation Districts Clerks of Court Convention & Visitor's Bureau District Courts, District Judges & District Attorney's Office Schools & School Boards Fire Districts Hospitals Libraries Municipalities 	<ul style="list-style-type: none"> Vinton Harbor Terminal District Caddo-Bossier Port Commission Calcasieu Parish Police Jury Recreation District #1 Ward 4 Cypress Black Bayou Recreation & Water Conservation District Lafourche Recreation District #1 Alexandria Senior High School Assumption Parish School Board Bossier Parish School Board Cameron Parish School Board Central Lafourche High School Cutoff Elementary School Galliano Elementary School Golden Meadow Junior High Golden Meadow Lower Elementary Golden Meadow Middle School Lake Harbor Middle School Larose Cutoff Junior High Larose Lower Elementary School Larose Middle School Lockport Junior High School Lockport Lower Elementary School Lockport Upper Elementary School Magnolia Trace Elementary School Monroe City Schools Northwood High School Pineville High School Sixth Ward Middle School South Lafourche High Special Education District #1 St. Bernard Parish School Board St. Charles Elementary St. Charles Parish School Board St. John School Board West Feliciana Parish School Board
<ul style="list-style-type: none"> Shreveport Bossier Convention & Tourist Bureau 26th Judicial District Indigent Defender Board 30th Judicial District Court City Court of Port Allen Bayou Cane Volunteer Fire Department Fire Protection District #6 Jonesboro Fire District #1 St. Mary Parish Fire Protection District #2 Hospital Service District #2 of the Parish of St. Mary St. Anne General Hospital Jackson Parish Library Jefferson Davis Parish Library West Baton Rouge Parish Library Town of Brusly Town of Welsh Village of Fenton Caddo-Shreveport Sales & Use Tax Commission Creole Nature Trail National Scenic Byway District Grant Council on Aging, Inc. Terrebonne Council on Aging, Inc. Webster Parish Sales Tax Commission West Baton Rouge Museum Bossier Parish Police Jury East Carroll Parish Police Jury Ouachita Parish Police Jury Plaquemines Parish Government St. John The Baptist Parish Council Vermilion Parish Police Jury 	<ul style="list-style-type: none"> Sheriff's Office Utilities Police Juries/Parish Government 	<ul style="list-style-type: none"> DeSoto Parish Sheriff's Office St. James Sheriff's Office Caddo Parish Sewerage District #7 Calcasieu Parish Police Jury Gravity Drainage District #4 Natchitoches Waterworks District #1 St. Mary Parish Sewerage District #5 St. Mary Parish Water & Sewer Commission #2 Tangipahoa Parish Sewer District

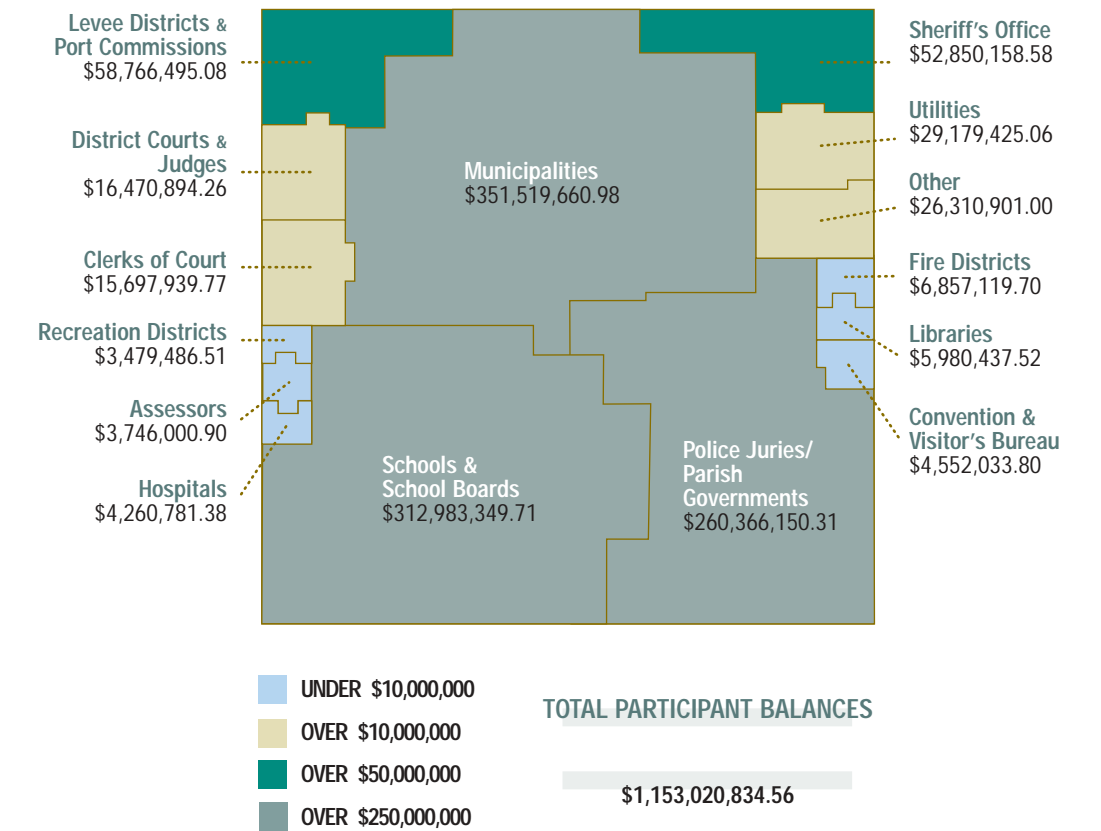
2001 / TOTAL = 78



NUMBER OF PARTICIPANTS

LAMP welcomed its 400th member in 2001.

Membership grew over 22 percent, reaching a total of 425 by the end of the year.



ASSETS BY PARTICIPANT

Municipalities and schools and school boards together comprise 57.7 percent of total assets and 39.2 percent of participants.

With a total of 95, schools and school boards overtook municipalities as the largest single member group in 2001.

Municipalities continue to represent the largest monetary percentage, however, comprising over 30 percent of the pool's total.

Police juries and parish governments have the largest average assets among any group at over \$8 million per participant.



LAMP's PRIMARY OBJECTIVES INCLUDE:

PRESERVATION OF PRINCIPAL

The primary goal of the program is to maintain a stable net asset value in the pool so that principal is preserved.

LIQUIDITY

LAMP offers same-day access to funds by a simple call to the toll-free LAMPline at 1-800-272-8162 to make transfers or investments with no transaction fees. Participants may also fax instructions toll-free to LAMP at 1-800-604-6988.

INCREASED YIELD

The combined purchasing power of LAMP generally attracts higher interest rates for LAMP participants. Municipalities, parish governments, school boards, levee boards, sheriff departments, district attorneys, utility districts, local government units and other political subdivisions are eligible to enroll in the LAMP program and enjoy all the program benefits. By pooling assets and resources local authorities can benefit from the same level of professional money management otherwise available only to larger institutions.

INTERNET INFORMATION

LAMP's web site, www.lamppool.com, contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

PROFESSIONAL MANAGEMENT

LAMP employs a professional administrative staff, contracts with a major Louisiana bank for custodial services and with separate, nationally known investment managers which follow strict guidelines adopted by the Board of Directors. LAMP also employs independent professional investment counsel.

ARBITRAGE TRACKING

LAMP participants have a professional investment advisor to track earnings on bonds issued and invest those earnings to achieve attractive returns.

VOTING RIGHTS

LAMP participants maintain direct control of who oversees the management of the investment pool by electing the Board of Directors for LAMP, Inc. at the annual membership meeting.



Theo Sanders
Marketing Director

Theo joined the LAMP team last September as Marketing Director, and has spent a good deal of the year criss-crossing the state telling Louisiana entities the benefits of a LAMP membership.

Theo has been to scores of conventions and meetings this year, meeting literally thousands of potential members. One only need to look at LAMP's 22 percent growth in membership to see the kind of job Theo's doing.

Theo's ten years of banking and investment experience validates him as a financial professional, but his best attributes don't show up on paper. He is easy to talk to (maybe because he's such a good listener), he has a talent for making the complex simple, and like all the staff at LAMP, is interested in providing member service.

Call Theo with any suggestions or questions, even if it's for a recommendation for bar-be-cue in Morehouse Parish, directions to a fishing camp in Vermilion or the longest-wearing tires for traveling the state.



Yolanda F. Andrews
Administrative Assistant

Yolanda F. Andrews might be called, "The Voice Of LAMP", because hers is that soft and melodic one welcoming all callers to the LAMP offices. More often than not Yolanda recognizes the caller's voice.

After 18 years in the utilities industry Yolanda came to LAMP as a temporary assignment. That was over two years ago and she claims the only way she'll ever leave is if dragged out the door.

Whether recording and transcribing minutes from board meetings, getting the mail in or out the door, updating LAMP's home page, or keeping all participants' records current, she is never ruffled, never in a bad mood and never fails to wish the caller a nice day. And she really means it.

Yolanda loves learning about the investment industry and challenges herself to "know more than I have to." She also loves all the people she works with whether co-workers, participants, or vendors, and has given herself the mission of "making everyone feel special." Yolanda succeeds in that assignment like she does with all her other duties.



Krissy Orgeron
Participant Liaison/Office Administrator

One may debate whether Krissy Orgeron has a job title or job titles, but no one ever questions her ability to get the job (or jobs) done. Krissy has been with LAMP for five years, and she probably has more knowledge of more areas of LAMP than anyone else. She not only sees the big picture, she "gets it."

Krissy especially enjoys working with participants, helping them open accounts, learn new protocols, or understand processes. And if a member has a problem of any size, she gets the call. In fact, she wants the call. Krissy will get an answer and get right back to you; she'll straighten it out or figure it out. No problem! ...or excuses, or big deal.

Krissy organized LAMP's first golf tournament in 2001. Hours before it was to begin Savanna, her three year-old, broke her arm. In typical fashion, Krissy remedied the situation before anyone else even knew there was a situation. She recruited her father to the tournament and herself to the hospital.

If her business card were a little larger, she should add problem-solver/walking corporate archive/ trouble-shooter/human Rolodex, or maybe just a big etc. behind what's there now.

PROGRAM PROFILE

ADMINISTRATIVE EFFICIENCY

LAMP participants have 24-hour access to account information, performance and yields by calling the toll-free LAMPline at 1-800-272-8162.

LAMP WAS CREATED IN 1993

as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances.

LOW COST

By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.

STAFF

etc.

Ms. Ginger Adam
Director Louisiana
Conference of Mayors



The Honorable
Dudley R. Dixon
Mayor
City of Westlake

Mr. Dan W. Anderson
CPA Director of
Administration &
Finance Lake Charles
Harbor and
Terminal District



The Honorable
Bobby W. Edmiston
Bossier Parish Assessor

The Honorable
**Lawrence
"Football" Badeaux**
Mayor
Village of Rosedale



Mr. Jules A. Gaudin
MBA, CPA Assistant
Superintendent of Finance
Lafayette Parish
School Board

The Honorable
John A. Berthelot
Mayor
City of Gonzales



The Honorable
Clarence W. Hawkins
Mayor
City of Bastrop

The Honorable
Paul Carmouche
1st Judicial District,
District Attorney
Caddo Parish



The Honorable
L.A. "Buddy" Henagan
Mayor
City of DeQuincy

Mr. Ron Caruso
Director of
Business Affairs
William Pitcher
Scholarship Fund



The Honorable
W.J. "Bill" Hodge
Ouachita Parish
Clerk of Court

The Honorable
Paul D. Connick, Jr.
Jefferson Parish
District Attorney



The Honorable
Gary Solleau
Mayor
Town of Krotz Springs

BOARD OF DIRECTORS



John Kennedy,
State Treasurer,
President LAMP, Inc.

LAMP, Inc.

President and
State Treasurer,

John Kennedy,

thanks both the

Board of Directors,

and the members

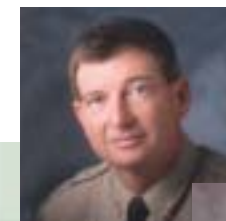
of his Advisory

Board for their

dedicated service

and generously-

given expertise.



The Honorable
Stephen Prator
Caddo Parish Sheriff



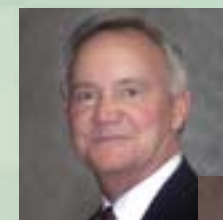
Deputy Larche Watters
CPA, Comptroller
Bossier Parish Sheriff's
Office



Ms. Elizabeth Washington
Director of Finance
City of Shreveport



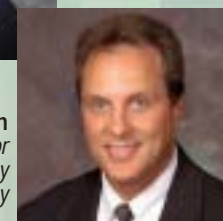
Mr. Tom Ed McHugh
Executive Director
LA Municipal Association



The Honorable
Debbie D. Hudnall
Clerk of Court
East Feliciana Parish

Mr. Roland Dartez
Executive Secretary
Police Jury
Association of LA

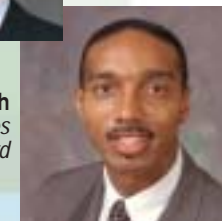
Mr. Jim Ryan
Executive Director
Louisiana Community
Development Authority



Mr. Mark Kolwe
Administrative Director of Finance &
Support Services
Tangipahoa Parish School System



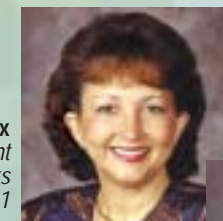
Mr. Ron Randolph
Director of Accounting Services
St. Tammany Parish School Board



Mr. Ronald S. Wascom
Associate Executive
Director
LA School Board
Association



Ms. Earline R. Simoneaux
Administrative Assistant
Assumption Parish Waterworks
District No.1



Mr. Don Gaudet
Business Manager
Lafourche Parish
School Board



Chief Deputy
Newell Normand
Jefferson Parish
Sheriff's Office

PRESIDENT'S ADVISORY BOARD



Attached are third-party reports concerning LAMP from:

The Louisiana Legislative Auditor
Standard & Poor's
UBS/Paine Webber

Printing Disclosure Statement

This report is a public document. A copy of this report has been submitted to the Louisiana State Treasurer, to the Louisiana Legislative Auditor and to the Board of Directors and participants of the Louisiana Asset Management Pool. This report is available for public inspection. You may obtain an additional copy online at www.lamppool.com or by calling (800) 249-5267 or writing to:

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