









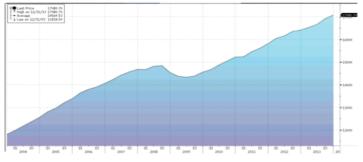
Monthly Economic Update

March, 2014

U.S. Economy Expanded More Slowly in Fourth Quarter than Previously Estimated

U.S. gross domestic product (GDP) grew at a 2.4 percent annualized pace during the fourth quarter of 2013 compared to the original estimate of 3.2 percent. There were smaller gains in consumer spending that resulted in slower overall economic activity at the end of last year. Household purchases rose at a 2.6 percent annual pace during the fourth quarter, down from the original estimate of 3.3 percent. Government spending contracted at a 5.6 percent annual pace in the fourth quarter, subtracting approximately 1 percentage point from overall economic growth. For all of 2013, the economy expanded 1.9 percent compared to a 2.8 percent increase in 2012.

U.S. GDP (Nominal Dollars)



Source: Bureau of Economic Analysis

Selected Current Economic Data

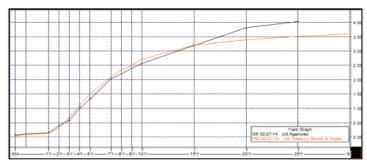
Data	Period	
GDP QoQ	Q4 '13	2.4%
GDP YoY	Q4 '13	2.5%
PPI YoY	Jan '14	1.2%
CPI YoY	Jan '14	1.6%
Jobless Rate	Jan '14	6.6%
Fed Funds Target	Jan 29 '14	0 - 0.25%

Source: Bloomberg Finance LP.

Key Economic Data for Next Week

March 3rd: ISM Manufacturing Index March 7th: Employment Situation

Yield Curves (Agency vs. Treasury)



Source: Bloomberg Finance LP.

Treasury Yields

Term	2/27/14	2/20/14	Change
3-Month	0.04%	0.03%	0.01%
6-Month	0.08%	0.08%	0.00%
1-Year	0.09%	0.11%	-0.02%
2-Year	0.30%	0.32%	-0.02%
5-Year	1.47%	1.54%	-0.07%
10-Year	2.65%	2.75%	-0.10%
30-Year	3.60%	3.72%	-0.12%

Source: Bloomberg Finance LP.

Agency Yields

Term	2/27/14	2/20/14	Change
3-Month	0.06%	0.07%	-0.01%
6-Month	0.10%	0.12%	-0.02%
1-Year	0.17%	0.19%	-0.02%
2-Year	0.38%	0.41%	-0.03%
5-Year	1.73%	1.81%	-0.08%
10-Year	3.25%	3.37%	-0.12%

Source: Bloomberg Finance LP.

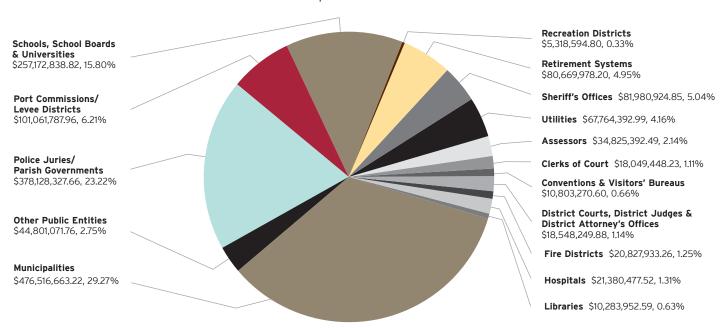
Commercial Paper Yields (A-1/P-1 Dealers)

Term	2/27/14	2/20/14	Change
1-Month	0.14%	0.15%	-0.01%
3-Month	0.20%	0.19%	0.01%
6-Month	0.29%	0.29%	0.00%
9-Month	0.38%	0.38%	0.00%

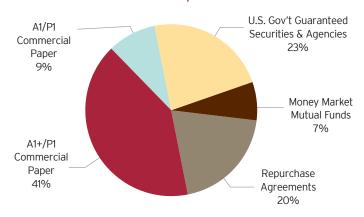
Source: Bloomberg Finance LP.

The opinions expressed are those of the Program Administrator for LAMP, and are subject to change without notice.

Participant Breakdown

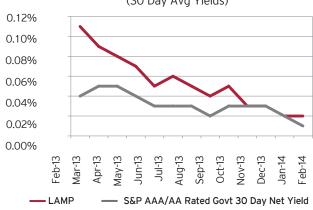


Portfolio Composition



LAMP vs S&P AAA/AA GIP*

(30 Day Avg Yields)



Month	Avg Daily Yields	WAM (to Reset)	NAV	Month Ending Net Assets
Nov-13	0.03%	57 days	1.00	\$1,387,900,301
Dec-13	0.03%	60 days	1.00	\$1,408,562,338
Jan-14	0.02%	58 days	1.00	\$1,589,864,316
Feb-14	0.02%	57 days	1.00	\$1,628,133,305



LAMP, Inc.

228 St. Charles Avenue, Suite 1123 New Orleans, LA 70130 800-272-8162 www.lamppool.com

