



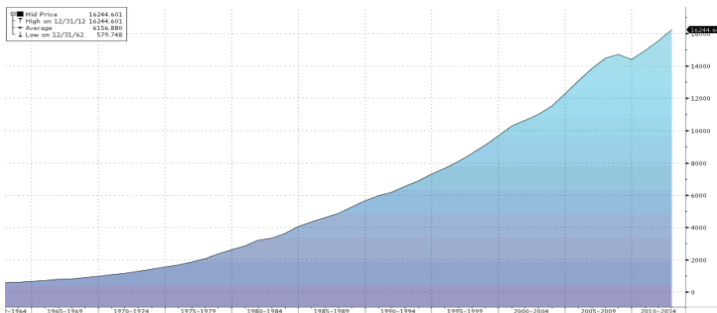
Monthly Economic Update

February, 2014

Fed Continues Tapering By \$10 Billion

At the most recent Federal Open Market Committee meeting on Wednesday, January 29, the Federal Reserve continued its tapering of asset purchases to \$65 billion per month. The taper is in line with analyst expectations and will likely continue throughout 2014. This meeting was the last for outgoing Chairman Ben Bernanke, who has been the Chairman since 2006. On Monday, February 3, Janet Yellen was sworn in as the Fed's next Chairperson. Also released this week was the advanced estimate of real gross domestic product (GDP). The U.S. economy grew at a 3.2 percent annualized rate during the final quarter of 2013, which was right in line with expectations. Household purchases climbed at a 3.3 percent pace in the fourth quarter, the fastest rate since the end of 2010. The economy is expected to grow at a faster pace in 2014 with less impact from fiscal restraints.

U.S. Gross Domestic Product



Source: Bureau of Economic Analysis

Selected Current Economic Data

Data	Period	
GDP QoQ	Q4 '13	3.2%
GDP YoY	Q4 '13	2.7%
PPI YoY	Dec '13	1.2%
CPI YoY	Dec '13	1.5%
Jobless Rate	Dec '13	6.7%
Fed Funds Target	Jan 29 '14	0 - 0.25%

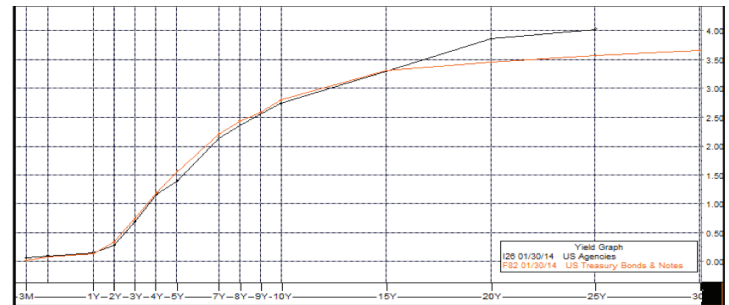
Source: Bloomberg Finance LP.

Key Economic Data for Next Week

February 3rd: ISM Manufacturing Index
February 7th: Employment Situation

The opinions expressed are those of the Program Administrator for LAMP, and are subject to change without notice.

Yield Curves (Agency vs. Treasury)



Source: Bloomberg Finance LP.

Treasury Yields

Term	1/30/14	1/23/14	Change
3-Month	0.03%	0.02%	0.01%
6-Month	0.05%	0.05%	0.00%
1-Year	0.10%	0.10%	0.00%
2-Year	0.34%	0.36%	-0.02%
5-Year	1.56%	1.60%	-0.04%
10-Year	2.74%	2.78%	-0.04%
30-Year	3.66%	3.68%	-0.02%

Source: Bloomberg Finance LP.

Agency Yields

Term	1/30/14	1/23/14	Change
3-Month	0.05%	0.06%	-0.01%
6-Month	0.10%	0.09%	0.01%
1-Year	0.18%	0.18%	0.00%
2-Year	0.41%	0.44%	-0.03%
5-Year	1.80%	1.88%	-0.08%
10-Year	3.35%	3.42%	-0.07%

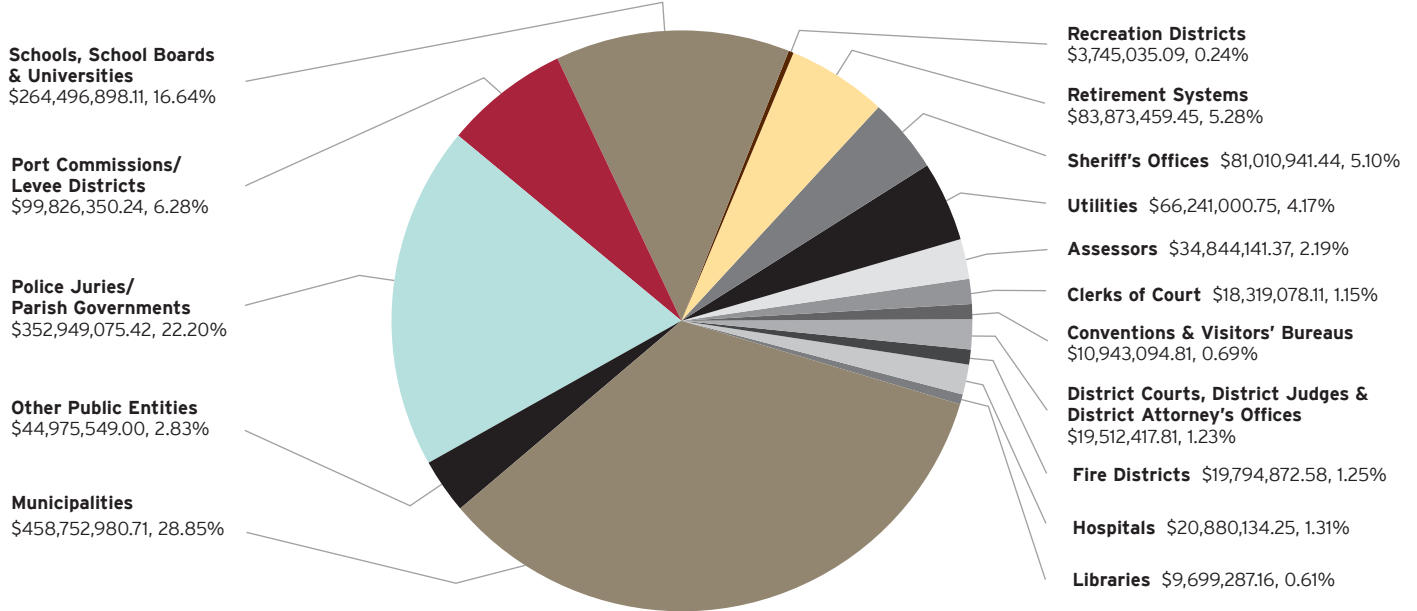
Source: Bloomberg Finance LP.

Commercial Paper Yields (A-1/P-1 Dealers)

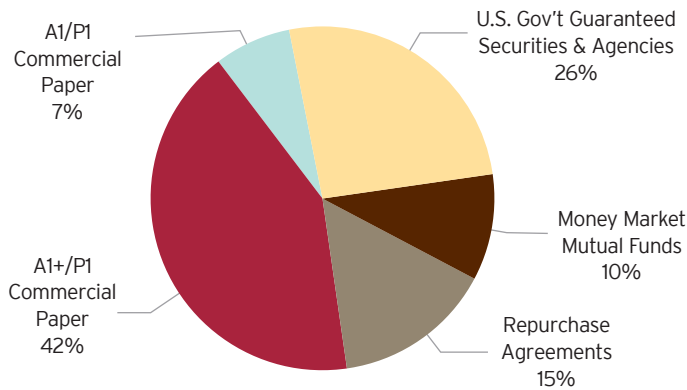
Term	1/30/14	1/23/14	Change
1-Month	0.14%	0.16%	-0.02%
3-Month	0.19%	0.21%	-0.02%
6-Month	0.28%	0.29%	-0.01%
9-Month	0.34%	0.38%	-0.04%

Source: Bloomberg Finance LP.

Participant Breakdown

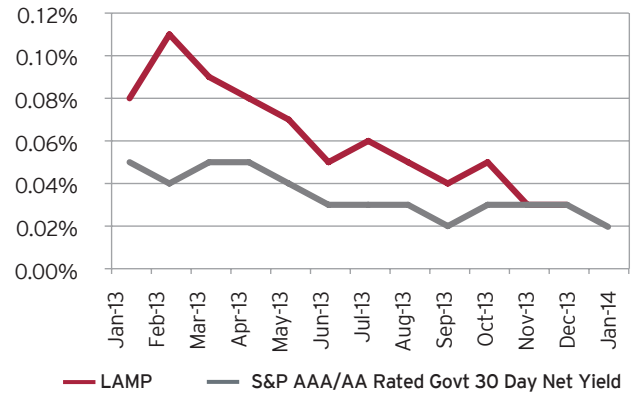


Portfolio Composition



LAMP vs S&P AAA/AA GIP*

(30 Day Avg Yields)



Month	Avg Daily Yields	WAM (to Reset)	NAV	Month Ending Net Assets
Oct-13	0.05%	59 days	1.00	\$1,464,775,607
Nov-13	0.03%	57 days	1.00	\$1,387,900,301
Dec-13	0.03%	60 days	1.00	\$1,408,562,338
Jan-14	0.02%	58 days	1.00	\$1,589,864,316



**Louisiana
Asset
Management
Pool, Inc.**

LAMP, Inc.
228 St. Charles Avenue, Suite 1123
New Orleans, LA 70130
800-272-8162
www.lamppool.com

