



Monthly Economic Update

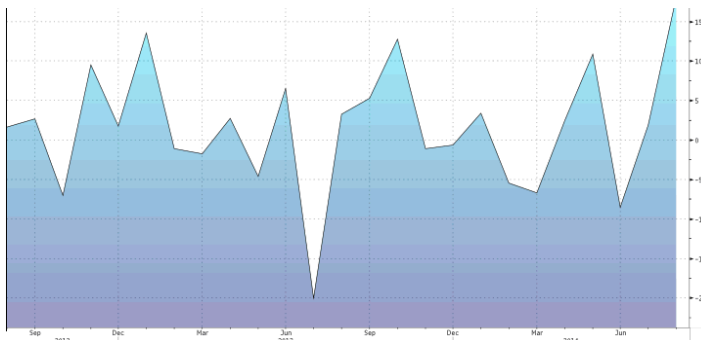
October, 2014

New Home Sales Surge, GDP Revised Upward to 4.6 Percent

New home sales increased 18.0 percent on a month-over-month basis in August, the largest monthly increase in more than twenty years. New homes are now selling at an annualized pace of 504,000, the highest level since May, 2008. Volatility continues to be a characteristic of the housing market as growth in new home sales has fluctuated from negative 8.5 percent to 18.0 percent in the past three months. Existing home sales in August decreased by 1.8 percent on a month-over-month basis to an annualized rate of 5.05 million. The final estimate of second quarter gross domestic (GDP) product was revised to 4.6 percent, indicating the largest quarterly economic expansion since 2011. Combined with the negative 2.1 percent growth in quarter one, year to date GDP growth is now 2.5 percent.

Source: Bloomberg Finance LP.

New Home Sales Growth (8/2012-8/2014)



Source: U.S. Census Bureau

Selected Current Economic Data

Data	Period	
GDP QoQ	Q2 '14	4.6%
GDP YoY	Q2 '14	2.6%
PPI YoY	Aug '14	1.8%
CPI YoY	Aug '14	1.7%
Jobless Rate	Aug '14	6.1%
Fed Funds Target	Sep '14	0 - 0.25%

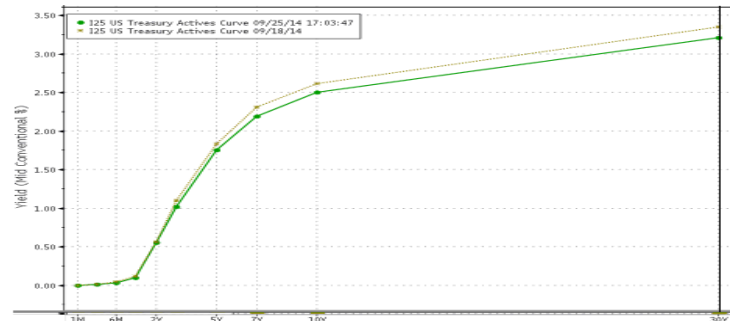
Source: Bloomberg Finance LP.

Key Economic Data Releases

- September 30: Consumer Confidence Index
- October 1: ISM Manufacturing Index
- October 3: Employment Situation

The opinions expressed are those of the Program Administrator for LAMP, and are subject to change without notice.

Yield Curves (Agency vs. Treasury)



Source: Bloomberg Finance LP.

Treasury Yields

Term	9/25/14	9/18/14	Change
3-Month	0.01%	0.01%	0.01%
6-Month	0.03%	0.04%	-0.01%
1-Year	0.09%	0.12%	-0.03%
2-Year	0.55%	0.56%	-0.01%
5-Year	1.75%	1.83%	-0.08%
10-Year	2.50%	2.62%	-0.12%
30-Year	3.21%	3.35%	-0.14%

Source: Bloomberg Finance LP.

Agency Yields

Term	9/25/14	9/18/14	Change
3-Month	0.02%	0.04%	-0.02%
6-Month	0.05%	0.08%	-0.03%
1-Year	0.10%	0.13%	-0.03%
2-Year	0.61%	0.65%	-0.04%
5-Year	1.87%	1.96%	0.09%
10-Year	2.79%	2.90%	-0.11%

Source: Bloomberg Finance LP.

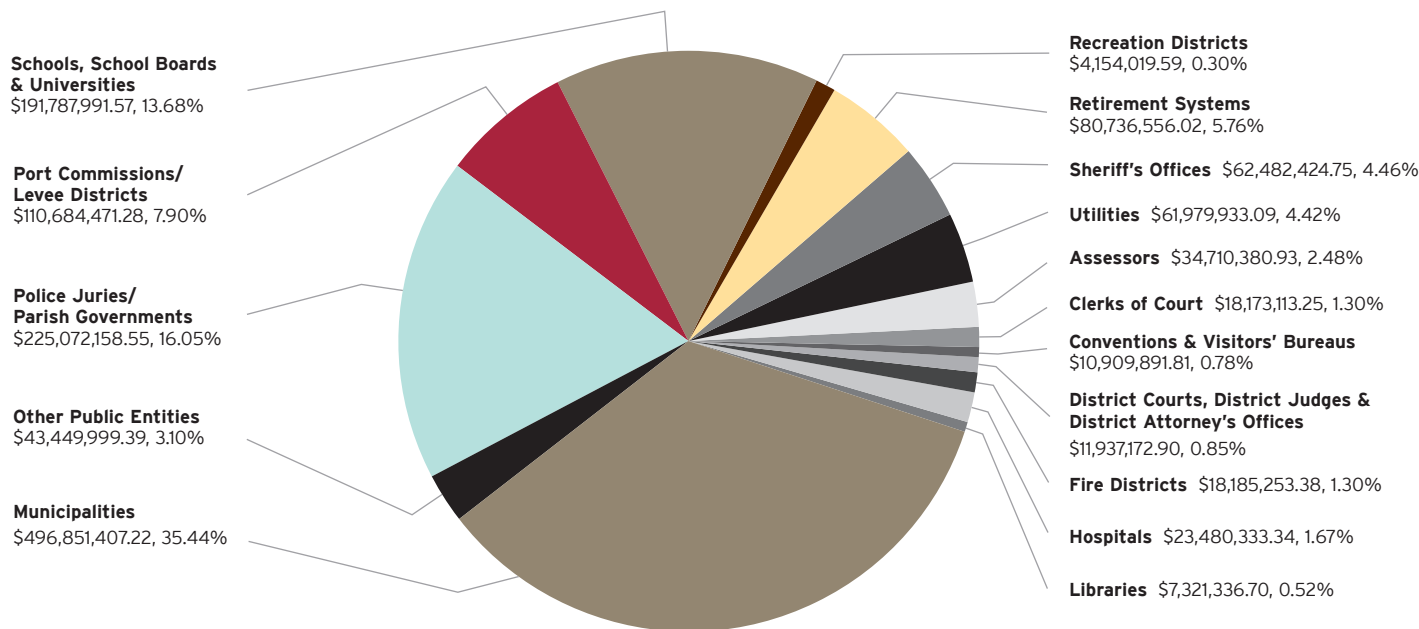
Commercial Paper Yields (A-1/P-1 Dealers)

Term	9/25/14	9/18/14	Change
1-Month	0.20%	0.16%	0.04%
3-Month	0.21%	0.21%	0.00%
6-Month	0.30%	0.27%	0.03%
9-Month	0.36%	0.36%	0.00%

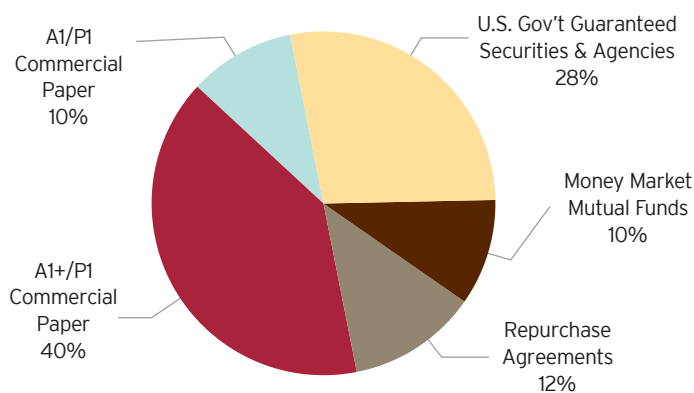
Source: Bloomberg Finance LP.

LAMPInvestor Fund Highlights as of September 30, 2014 (Unaudited)

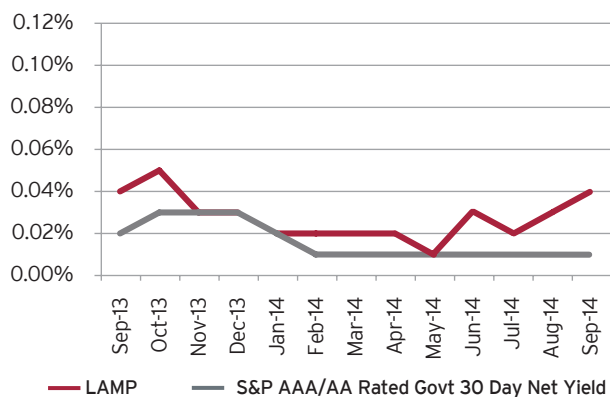
Participant Breakdown



Portfolio Composition



LAMP vs S&P AAA/AA GIP* (30 Day Avg Yields)



Month	Avg Daily Yields	WAM (to Reset)	NAV	Month Ending Net Assets
Jun-14	0.03%	57 days	1.00	\$1,707,082,516
Jul-14	0.02%	56 days	1.00	\$1,610,319,444
Aug-14	0.03%	59 days	1.00	\$1,490,416,561
Sep-14	0.04%	56 days	1.00	\$1,401,916,444



**Louisiana
Asset
Management
Pool, Inc.**

LAMP, Inc.
228 St. Charles Avenue, Suite 1123
New Orleans, LA 70130
800-272-8162
www.lamppool.com



Data unaudited. Returns quoted are net of fees. Performance includes the reinvestment of dividends. Rates can vary over time. *The benchmark, the S&P AAA/AA Rated Govt 30 Day Net Yield Index, is an unmanaged market index representative of the LGIP universe. Past performance is no guarantee of future results. Please visit the LAMP website at www.lamppool.com.