



Monthly Economic Update

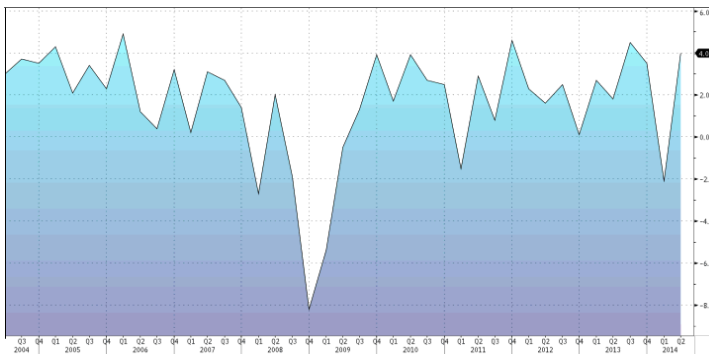
September, 2014

GDP Revised Upward, New Home Sales Decline

The second estimate of the 2014 second quarter Gross Domestic Product was 4.2 percent, marking an upward revision from the first estimate of 4.0 percent and exceeding analyst expectations of 3.9 percent. Increases in business investments were the largest in two years and household consumption increased at a 2.5 percent annualized rate. New home sales decreased by 2.4 percent in July, compared to analyst estimates of 5.8 percent growth. The decline marks the second consecutive month of negative growth for new home sales, and reduces total new home sales to an annualized rate of 412,000.

Source: Bloomberg Finance LP.

Gross Domestic Product (2004-2014)



Source: Bureau of Economic Analysis

Selected Current Economic Data

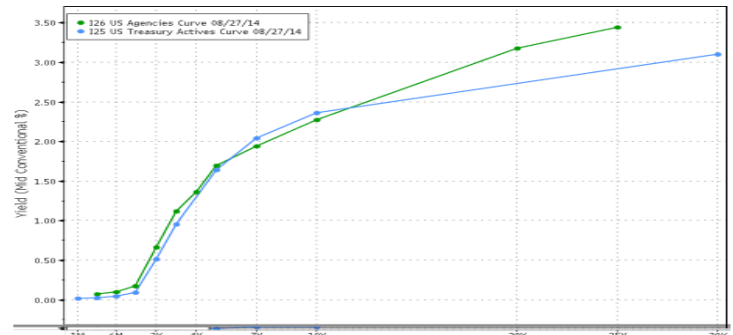
Data	Period	
GDP QoQ	Q2 '14	4.2%
GDP YoY	Q2 '14	2.5%
PPI YoY	July '14	1.7%
CPI YoY	July '14	2.0%
Jobless Rate	July '14	6.2%
Fed Funds Target	July '14	0 - 0.25%

Source: Bloomberg Finance LP.

Key Economic Data Releases

September 2: ISM Manufacturing Index
September 5: Employment Situation

Yield Curves (Agency vs. Treasury)



Source: Bloomberg Finance LP.

Treasury Yields

Term	8/27/14	8/20/14	Change
3-Month	0.03%	0.02%	0.01%
6-Month	0.05%	0.05%	0.00%
1-Year	0.09%	0.11%	-0.02%
2-Year	0.51%	0.47%	0.04%
5-Year	1.64%	1.63%	0.01%
10-Year	2.34%	2.43%	-0.09%
30-Year	3.10%	3.22%	-0.12%

Source: Bloomberg Finance LP.

Agency Yields

Term	8/27/14	8/20/14	Change
3-Month	0.07%	0.11%	-0.04%
6-Month	0.10%	0.14%	-0.04%
1-Year	0.18%	0.19%	-0.01%
2-Year	0.58%	0.59%	-0.01%
5-Year	1.75%	1.75%	0.00%
10-Year	2.27%	2.35%	-0.08%

Source: Bloomberg Finance LP.

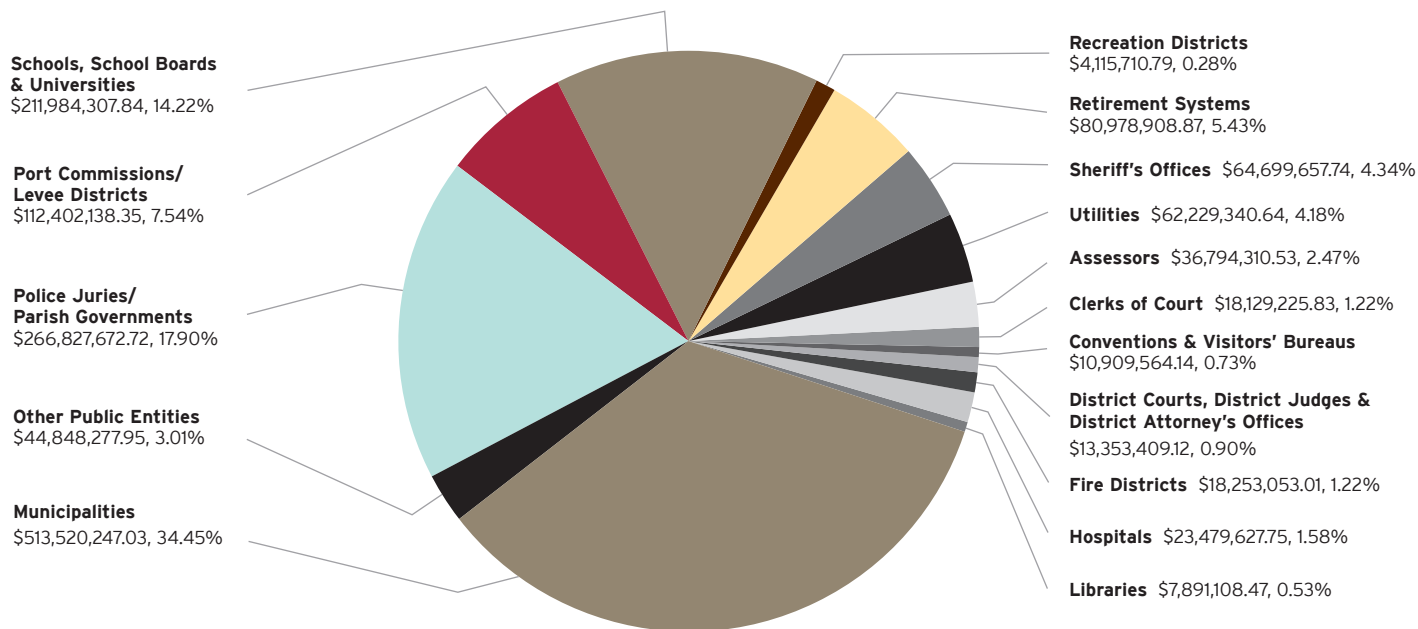
Commercial Paper Yields (A-1/P-1 Dealers)

Term	8/27/14	8/20/14	Change
1-Month	0.13%	0.15%	-0.02%
3-Month	0.19%	0.18%	0.01%
6-Month	0.27%	0.25%	0.02%
9-Month	0.35%	0.34%	0.01%

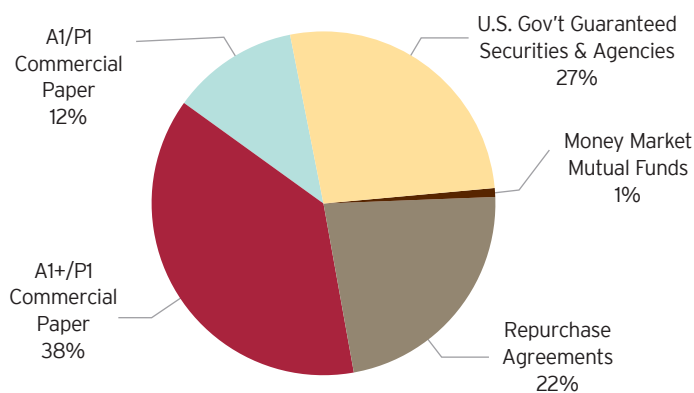
Source: Bloomberg Finance LP.

The opinions expressed are those of the Program Administrator for LAMP, and are subject to change without notice.

Participant Breakdown

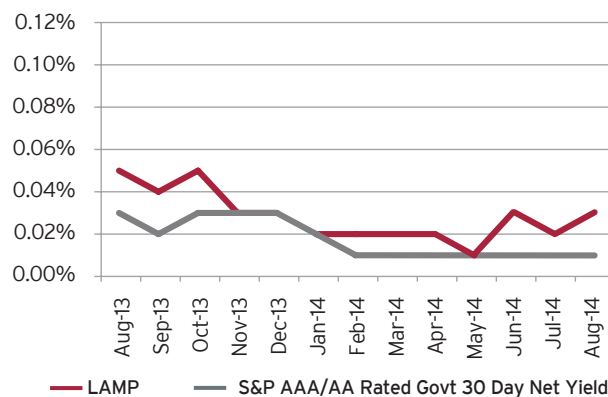


Portfolio Composition



LAMP vs S&P AAA/AA GIP*

(30 Day Avg Yields)



Month	Avg Daily Yields	WAM (to Reset)	NAV	Month Ending Net Assets
May-14	0.01%	59 days	1.00	\$1,728,520,818
Jun-14	0.03%	57 days	1.00	\$1,707,082,516
Jul-14	0.02%	56 days	1.00	\$1,610,319,444
Aug-14	0.03%	59 days	1.00	\$1,490,416,561



**Louisiana
Asset
Management
Pool, Inc.**

LAMP, Inc.
228 St. Charles Avenue, Suite 1123
New Orleans, LA 70130
800-272-8162
www.lamppool.com



Data unaudited. Returns quoted are net of fees. Performance includes the reinvestment of dividends. Rates can vary over time. *The benchmark, the S&P AAA/AA Rated Govt 30 Day Net Yield Index, is an unmanaged market index representative of the LGIP universe. Past performance is no guarantee of future results. Please visit the LAMP website at www.lamppool.com.