



The INVESTOR

August 2015



Louisiana Asset Management Pool, Inc.

The NEWS

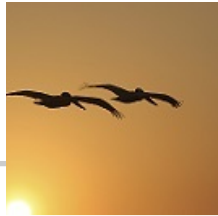
Ten Things to Know About Managing Your LAMP Account

At LAMP we believe it is important to keep our participants informed regarding our client services and how to most effectively manage your LAMP account. Here are ten things to know about managing your LAMP account.

- 1. What are the daily time cut-offs for transactions?** Withdrawals conducted by MYACCESS, telephone or fax, need to be conducted by 12:00 p.m. CST for same-day credit. Contributions conducted by MYACCESS, telephone or fax, need to be concluded by 12:00 p.m. CST for same-day credit.
- 2. How do I add or remove bank instructions on our LAMP account?** Please fill out the Bank Amendment Form which is available in the forms section within MYACCESS or contact LAMP Client Services at LAMPservices@publictrustadvisors.com.
- 3. How do I update those individuals who are authorized on our LAMP account?** Please fill out the Authorized Signatory Amendment Form which is available in the forms section within MYACCESS or contact LAMP Client Services at LAMPservices@publictrustadvisors.com.
- 4. How do I amend those individuals who receive account correspondence such as monthly statements or transaction confirmations?** These changes can be made by contacting LAMP Client Services at 1-800-272-8612 or via email LAMPservices@publictrustadvisors.com.
- 5. When are the LAMP monthly statements delivered?** LAMP monthly statements are emailed to participants on the first business day of the month.
- 6. What if I am missing a copy of a LAMP monthly statement?** LAMP monthly statements are emailed to participants. Sometimes email SPAM filters grab legitimate emails, so check your Junk email folder first, if it is not there back-up copies are available on MYACCESS.
- 7. Where can I get a report of the LAMP monthly investment holdings?** Monthly investment holdings reports are available on MYACCESS.
- 8. How does a LAMP participant receive a login for MYACCESS?** In order to obtain MYACCESS registration and instructions, LAMP participants should call client services at 1-800-272-8612 or email LAMPservices@publictrustadvisors.com.
- 9. What functions can MYACCESS perform?** LAMP MYACCESS allows participants to make contributions, withdrawals and transfers between subaccounts as well as to other approved LAMP participants. Users can pre-date important transactions, ensuring that they are handled reliably, and avoiding unfortunate timing issues or cash access emergencies. Reporting features available via MYACCESS include access to monthly statements, transaction confirmations and details highlighting past, present and future dated transactions.
- 10. How frequently do I need to change my MYACCESS password?** MYACCESS offers a high-level of end user security. In order to keep your account details safe and secure, you will need to update your credentials once a year. At LAMP, we value the safety of your account information.

SAVE THE DATE

**2015 LAMP Annual Meeting,
Tuesday, October 13th at the
Courtyard Marriott Houma**



The ECONOMY

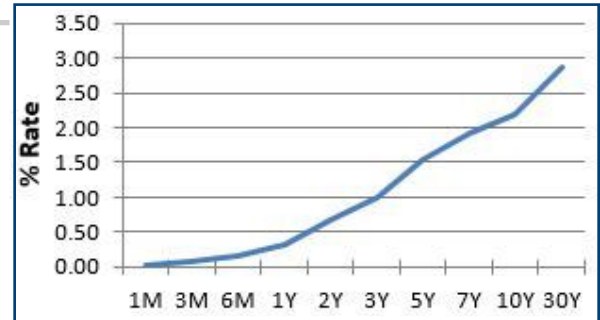
Looking for Some Improvement

During its July meeting, the Federal Reserve (Fed) maintained an upbeat assessment of the economy and the prospect of raising interest rates before the end of the year. The latest wrinkle from the Fed is that it would like to see “some” additional improvement in the labor market before raising rates. While it may be a futile endeavor to quantify what “some” means, this certainly gives the Fed latitude to adjust its threshold for tightening monetary policy later this year.

While far from outstanding, the economy appears to have gained momentum going into the second half of the year. Second quarter Gross Domestic Product grew 2.3 percent, and the first quarter saw an upward revision of 0.8 percent. Needless to say, the next two jobs reports for July and August will play a critical role in the Fed’s decision to tighten rates at one of its three remaining meetings this year. The wildcard could be the continuing collapse in commodity prices, jeopardizing the Fed’s confidence that inflation will move back towards its 2 percent objective over the medium term.

Although a September move from the Fed is not out of the question, federal funds futures contracts put a higher probability on the first rate hike occurring at the December meeting. The markets were generally calm in July, with U.S. corporations posting mostly solid earnings and the Greek debt crisis fading into the background on yet another last-minute temporary solution. For some, the case for raising interest rates may not be exceedingly strong. However, after six-plus years of maintaining a zero-rate policy the Fed may be anxious to start the process to see how the markets react when the punch bowl is finally taken away.

US Treasury Curve



Source: Bloomberg

Current Economic Releases

Data	Period	Value
GDP QoQ	Q2 15	2.30%
US Unemployment	6/15	5.30%
ISM Manufacturing	7/15	52.7
PPI YoY	6/15	-2.60%
CPI YoY	6/15	0.10%
Fed Funds Target	7/29/15	0- 0.25%

Source: Bloomberg

Treasury Yields

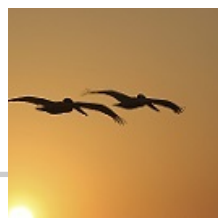
Maturity	8/4/15	7/3/15	CHANGE
3 Month	0.060%	0.000%	0.060%
6 Month	0.140%	0.050%	0.090%
1-Year	0.310%	0.230%	0.080%

Source: Bloomberg

Commercial Paper Yields (A1/P1)

Maturity	8/4/15	7/3/15	CHANGE
1 Month	0.160%	0.130%	0.030%
3 Month	0.270%	0.220%	0.050%
6 Month	0.430%	0.400%	0.030%
9 Month	0.620%	0.610%	0.010%

Source: Bloomberg



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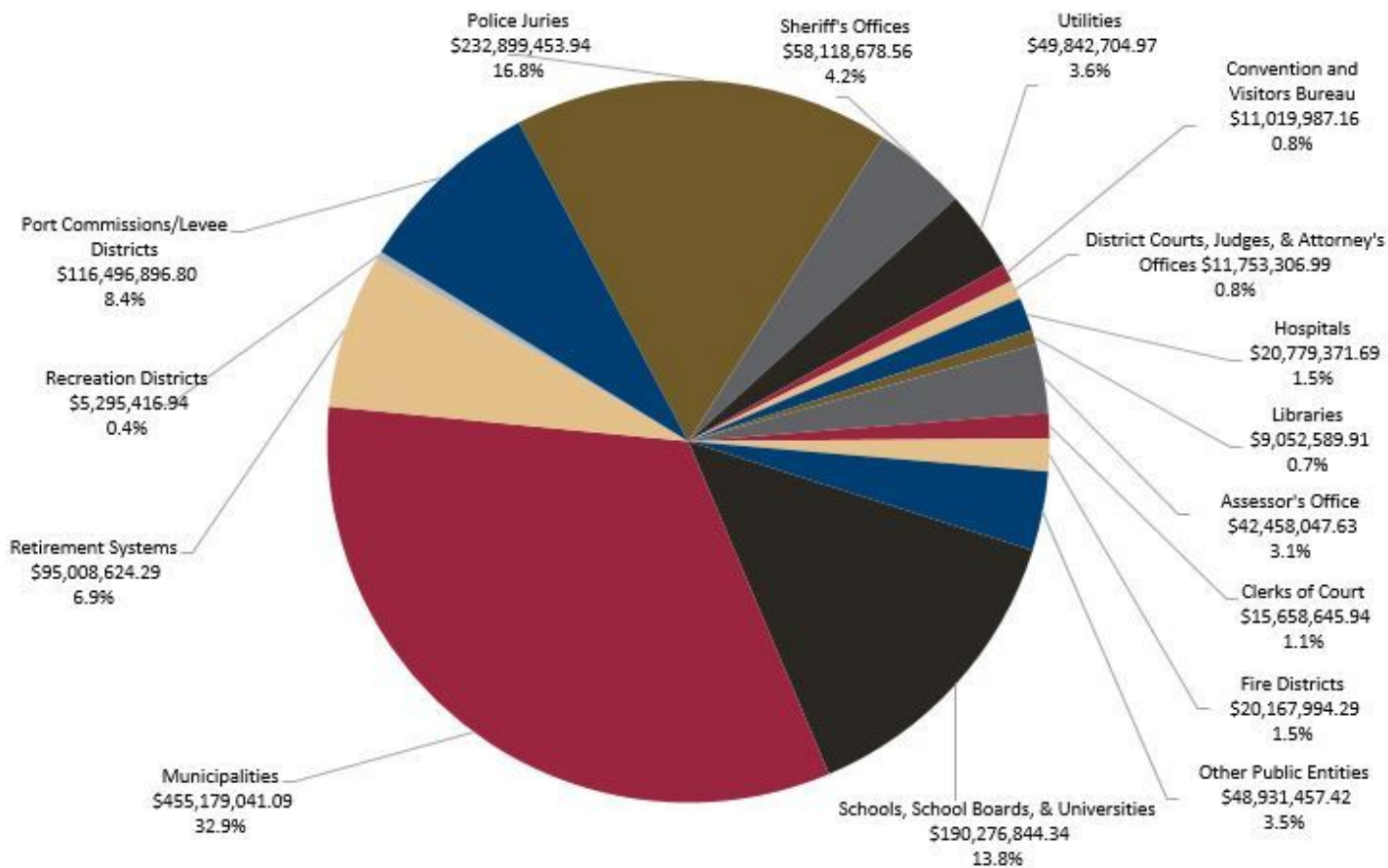


Louisiana
Asset
Management
Pool, Inc.

The FUND

Fund Highlights as of July 31, 2015 (Unaudited)

Participant Breakdown



Month	Avg Daily Yields **	WAM (to Reset)***	NAV	Month Ending Net Assets
May 2015	0.03%	47	1.00	\$1,509,034,224.00
June 2015	0.03%	41	1.00	\$1,479,808,215.92
July 2015	0.03%	37	1.00	\$1,383,075,231.89

Average Daily Yield for the Month *As of the end of the last day of the month

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Additionally, past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

*Public Trust Advisors, LLC took over the fund accounting and transfer agency services effective August 3, 2015. All data prior to this date is from the previous provider. As both firms adhered to the investment policy there may be variances in yield, weighted average maturities and portfolio composition due to differing investment styles.