



Louisiana Asset Management Pool, Inc.

## Job Hiring Strong

Payrolls in July increased by 255,000, this compares to the market expectation of 180,000. In addition, the June number was revised to 292,000 from the previously reported 287,000 increase. The unemployment rate held steady at 4.9%, as the participation rate increased to 62.8% from 62.7% the previous month. The June and July numbers offset the May lull which saw anemic job creation of 24,000. These numbers will stir up the rate increase debate once again.

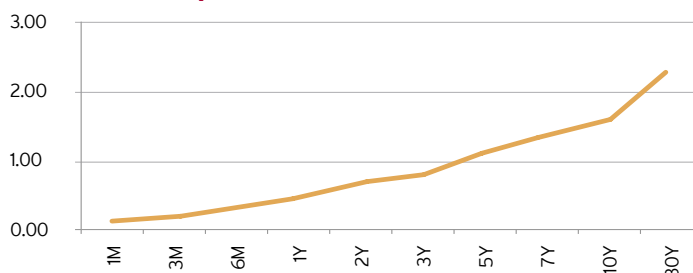
Current Fed fund futures indicate less than a 50% chance of an increase in 2016. The probability does not crest 50% until the second quarter of 2017.

The pending SEC money market reform that is effective as of October 14, 2016 is creating opportunity within the market. In effect, the movement out of corporate and bank issuers has prompted higher rates as money flows into government securities ahead of the reform. Interbank lending, as indicated through LIBOR level, clearly displays this trend. For instance, three-month LIBOR has seen a steady increase from 0.67% on July 11, 2016 to a current level of 0.80% as of August 8, 2016. This is effectively raising rates for some issuers without the Fed lifting a finger. PTA remains cognizant of market fluctuations and continues to monitor the market imbalances.

## LAMP Custodial Change to Regions Bank Effective September 15th

Please see the following notice (page 3) regarding LAMP's custodial bank change.

## US Treasury Curve



Source: Bloomberg

## Treasury Yields

| MATURITY | 8/8/16 | 7/8/16 | CHANGE |
|----------|--------|--------|--------|
| 3 Month  | 0.278% | 0.274% | 0.004% |
| 6 Month  | 0.426% | 0.367% | 0.059% |
| 1-Year   | 0.543% | 0.458% | 0.085% |

Source: Bloomberg

## Agency Yields

| MATURITY | 8/8/16 | 7/8/16 | CHANGE |
|----------|--------|--------|--------|
| 3 Month  | 0.326% | 0.312% | 0.014% |
| 6 Month  | 0.386% | 0.361% | 0.025% |
| 1-Year   | 0.513% | 0.468% | 0.045% |

Source: Bloomberg

## Commercial Paper Yields (A-1/P-1)

| MATURITY | 8/8/16 | 7/8/16 | CHANGE  |
|----------|--------|--------|---------|
| 1 Month  | 0.500% | 0.530% | -0.030% |
| 3 Month  | 0.770% | 0.650% | 0.120%  |
| 6 Month  | 1.120% | 0.870% | 0.250%  |
| 9 Month  | 1.260% | 1.040% | 0.220%  |

Source: Bloomberg

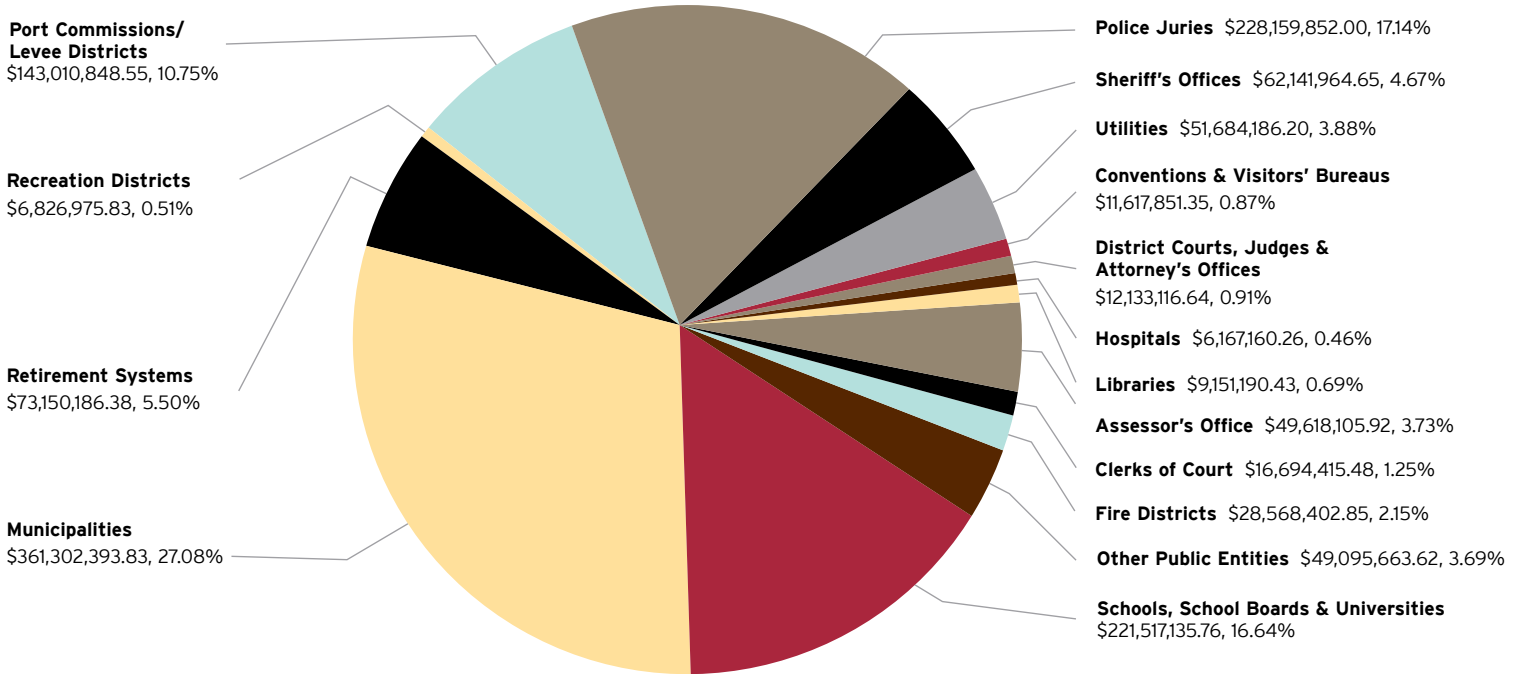
## Current Economic Releases

| DATA              | PERIOD     | VALUE         |
|-------------------|------------|---------------|
| GDP QoQ           | Q2 '16     | 1.20%         |
| US Unemployment   | Jul '16    | 4.90%         |
| ISM Manufacturing | Jul '16    | 52.60         |
| PPI YoY           | Jun '16    | -2.00%        |
| CPI YoY           | Jun '16    | 1.00%         |
| Fed Funds Target  | Aug 10 '16 | 0.25% - 0.50% |

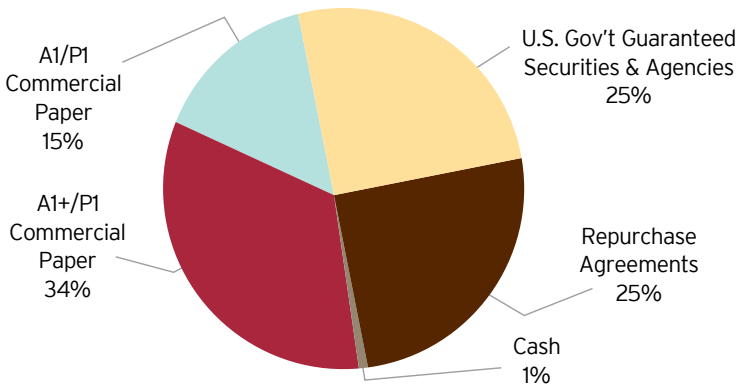
Source: Bloomberg



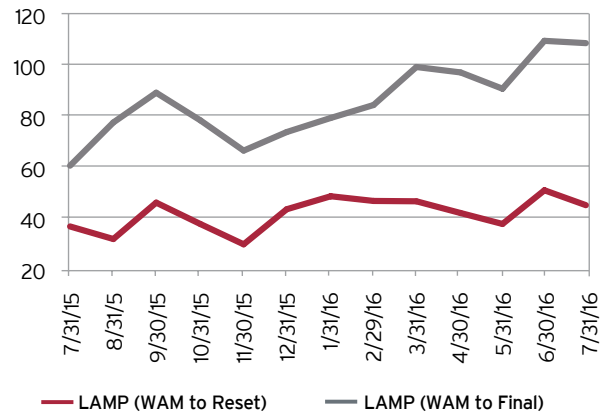
### Participant Breakdown



### Portfolio Composition



### Weighted Average Maturity



|        | Avg Yield** | Month Ending Net Assets |
|--------|-------------|-------------------------|
| May-16 | 0.41%       | \$1,354,993,294.17      |
| Jun-16 | 0.44%       | \$1,312,147,601.46      |
| Jul-16 | 0.44%       | \$1,330,302,360.41      |

\*\* 30 day yield as of the last day of the month

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Additionally, past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

\*Public Trust Advisors, LLC took over the fund accounting and transfer agency services effective August 3, 2015. All data prior to this date is from the previous provider.



Louisiana  
Asset  
Management  
Pool, Inc.

August 10, 2016

MEMO TO: All LAMP Participants  
FROM: Theodore C. Sanders, III  
Chief Executive Officer  
LAMP, Inc.  
RE: Custodial Bank Change

Following an open and competitive RFP process the LAMP, Inc. Executive Committee and Board of Directors voted on July 12, 2016 to select Regions Bank as the new custodian for the LAMP assets effective September 15, 2016.

**Effective Thursday, September 15, 2016**  
**the banking instructions to send funds to your LAMP account will change.**

For transactions sent by **Federal Reserve Wire:**

Bank Name: Regions Bank  
ABA# 062005690  
Credit Account: 0231885942  
Ref: LAMP Acct #

For transactions sent by **ACH:**

Bank Name: Regions Bank  
ABA# 065403626  
Credit Account: 0231885942  
Ref: LAMP Acct #

For investments sent by **Check:** (please begin using the address below now)

LAMP, Inc.  
228 St. Charles Avenue, Suite 1123  
New Orleans, LA 70130

Please feel free to contact me or the LAMP, Inc. administrative staff at-1-800-249-5267 if you have any questions concerning this upcoming change.

As always we are committed to providing you the highest level of customer service.