



Louisiana Asset Management Pool, Inc.

TheECONOMY

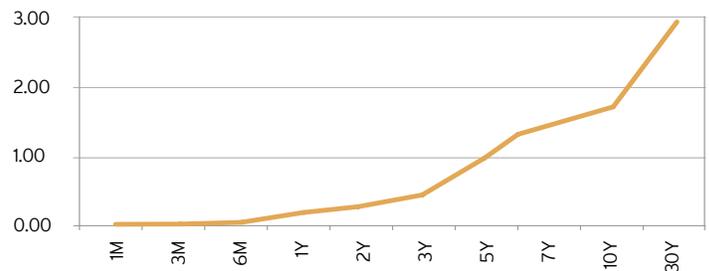
No Breaks

Weak economic growth and the accompanying market volatility placed investors on edge earlier this year. Since then, the world's central banks have renewed their efforts to stimulate the global economy, helping riskier assets ending March on much firmer ground. For its part, the Federal Reserve (Fed) continues to go it alone. Seemingly a bit too optimistic with its projections in December, the Fed now forecasts just two additional rate hikes this year. Consistent gains in payrolls and wage growth continue to buoy the U.S. consumer, encouraging the Fed to remain vigilant.

While often uneven and less than spectacular, the U.S. economy still compares quite favorably to that of its peers. However, recent comments from Fed Chair Janet Yellen indicate that the threats to domestic growth from abroad are now deemed too significant to ignore. As such, any additional rate hikes may not be tied solely to the health of the U.S. economy, but that of the world. China's efforts to engineer a soft landing as it shifts from an investment to consumption based economy appears to be of particular interest to the Fed.

The current U.S. economic expansion that began in July 2009 ranks as one of the longest in the post-war period. Yet fundamental strength in the labor market coupled with the marked improvement in consumer balance sheets could keep the positive momentum going for some time to come. Under normal circumstances, the Fed might feel the pressure to act and keep inflation at bay. Instead, it now appears the Fed is content to let the economy run a little hot. In effect, this should keep the strength of the dollar in check while buying a bit more time before applying the breaks this year.

US Treasury Curve



Source: Bloomberg

Treasury Yields

MATURITY	4/4/16	3/4/16	CHANGE
3 Month	0.220%	0.290%	-0.070%
6 Month	0.300%	0.380%	-0.080%
1-Year	0.600%	0.640%	-0.040%

Source: Bloomberg

Agency Yields

MATURITY	4/4/16	3/4/16	CHANGE
3 Month	0.320%	0.360%	-0.040%
6 Month	0.400%	0.460%	-0.060%
1-Year	0.550%	0.620%	-0.070%

Source: Bloomberg

Commercial Paper Yields (A-1/P-1)

MATURITY	4/4/16	3/4/16	CHANGE
1 Month	0.420%	0.470%	-0.050%
3 Month	0.580%	0.600%	-0.020%
6 Month	0.850%	0.840%	0.010%
9 Month	1.010%	0.990%	0.020%

Source: Bloomberg

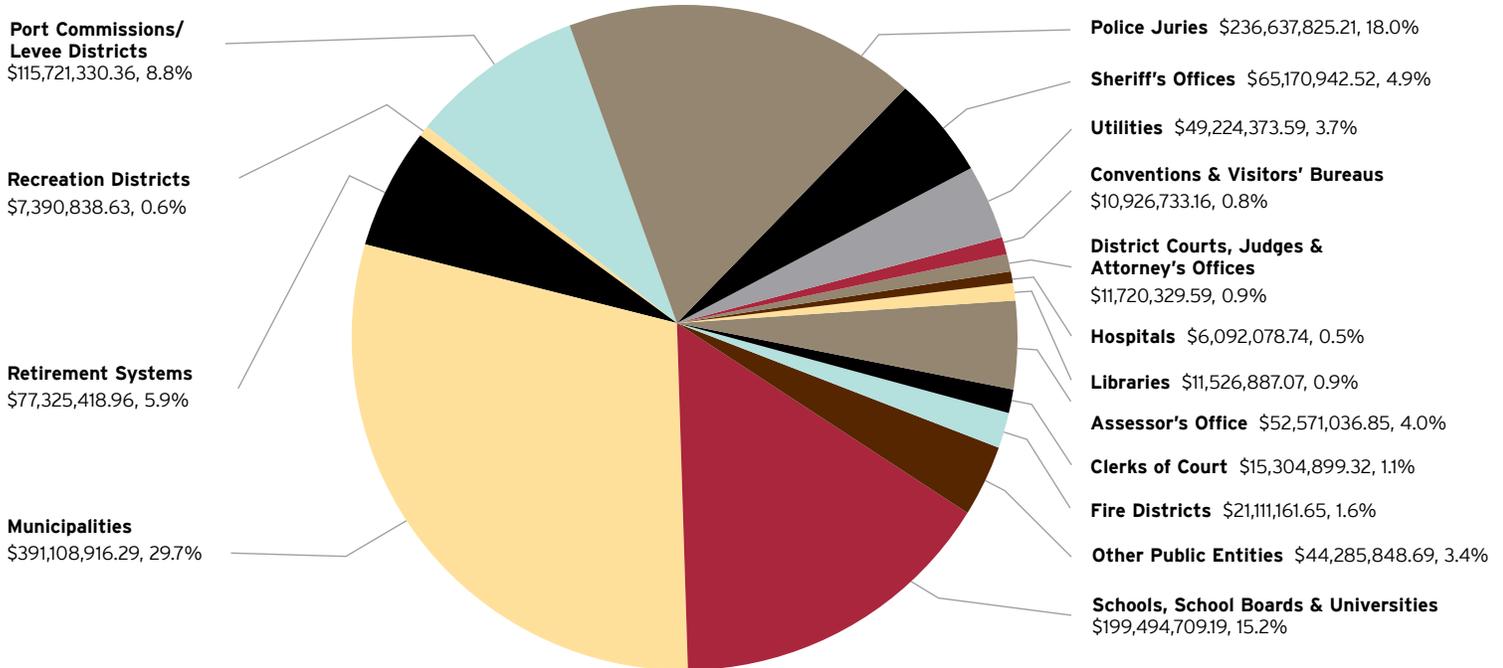
Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q4 '15	1.40%
US Unemployment	Mar '16	5.00%
ISM Manufacturing	Mar '16	51.8
PPI YoY	Feb '16	-1.90%
CPI YoY	Feb '16	1.00%
Fed Funds Target	Mar 16 '16	0.25% - 0.50%

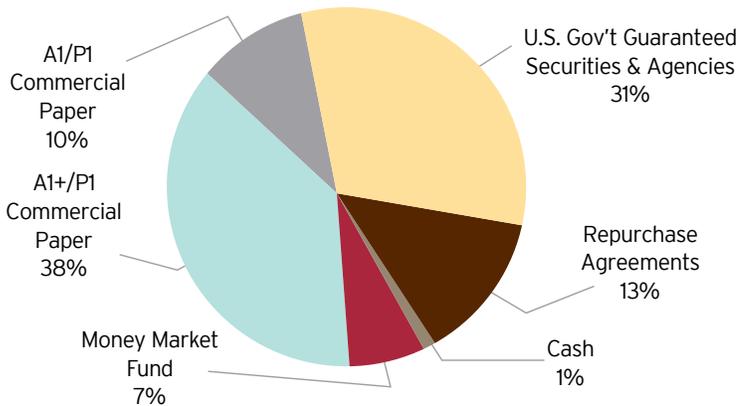
Source: Bloomberg



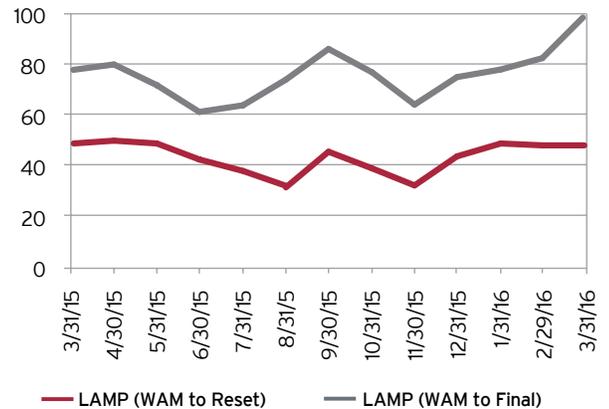
Participant Breakdown



Portfolio Composition



Weighted Average Maturity



	Avg Yield**	Month Ending Net Assets
Jan-16	0.31%	\$1,331,899,947.79
Feb-16	0.37%	\$1,380,980,025.93
Mar-16	0.39%	\$1,315,815,403.47

** 30 day yield as of the last day of the month

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Additionally, past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

*Public Trust Advisors, LLC took over the fund accounting and transfer agency services effective August 3, 2015. All data prior to this date is from the previous provider.