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LINKS:

- Louisiana Legislative Auditor's Report
- UBS Financial Services
- Standard & Poor's

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

PROGRAM SUMMARY

LAMP: WORKS FOR LOUISIANA

Louisiana Asset Management Pool (LAMP) operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances. The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AAAM by Standard & Poor's, commercial paper of domestic United States corporations rated A-1 or A-1+ by Standard & Poor's, and in repurchase agreements collateralized by those investments. All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.



John Kennedy
State Treasurer
President, LAMP, Inc.

A LETTER FROM THE PRESIDENT

DEAR LAMP PARTICIPANT:

These are extraordinary times. Never before has Louisiana – or any other state in the nation – experienced natural disasters of the magnitude of Hurricanes Katrina and Rita. In the 11 years since LAMP has been in operation, we normally would have distributed our annual report months ago. Since Hurricanes Katrina and Rita hit our state, life has been anything but normal.

The attached summary and annual report accurately reflect the events of calendar year 2004, the time period the annual report covers. Please understand that the commentary and data included in this report reference events from that year only. We will be discussing the events of 2005, the hurricanes' immediate effects on the economy and labor market, and how LAMP maintained a consistent high level of service during this difficult time, in next year's annual report.

2004 LAMP Annual Report

Entering 2004, the economy was still influenced by several momentous events of the previous year. Military conflict, employment trends and global outsourcing, fluctuating oil and gas prices, and mortgage rates all presented challenges in creating sensible solutions for LAMP participants.

However, at the end of the first quarter of 2004, positive news about jobs increased confidence in economic expansion. Later in the year, falling oil prices, positive retail results and other factors created a more stable platform for our ongoing investment strategy.

As the economy evolved and the investment climate changed last year, LAMP again achieved the stability that has been its hallmark for more than a decade. LAMP's average yield of 1.23% compared favorably with the 90-day Treasury bill return of 1.37%, the Government Institutional Treasury Manufacturer 7-day yield of .92%, and the Louisiana Treasury 60-day rate of 1.29%.

In addition to our continued search to provide you with the most competitive results for your investments, we are constantly searching for new ways to provide you with the highest level of investor services. For example, our online services and the interactive features of the Client Connection area of the LAMP website remain a priority.

Monthly statements sent via e-mail have been a big success, along with our ability to provide transaction statements by fax for every investment and redemption request. We continue to explore ways to communicate with you even more efficiently and effectively, relying on new technology to keep us in the forefront of member services.

In conjunction with our open and competitive request for proposals process, LAMP continues to use Louisiana investment managers for about one-third of LAMP's assets.

All of our investment advisers and consultants work hand-in-hand with the LAMP board of directors and staff to preserve your principal, offer daily liquidity and same-day access to your cash, and provide competitive yields for your investments.

I want to thank the board of directors and the LAMP staff for outstanding service and unwavering dedication through long periods of market fluctuation and dramatic events that have affected our lives and the financial markets.

I believe it is important to mention also that we now represent more than 500 local government and agency participants. We have maintained our AAAM rating from Standard & Poor's and received our 11th unqualified audit from the Louisiana Legislative Auditor. At the same time, we have been able to reduce expenses, keeping our expense ratio considerably lower than the national average for management costs.

LAMP is as strong as its members and their participation. I want to thank you for your confidence in our ability to handle your investments.

We will continue to work to inform Louisiana audiences about our mission and to expand participation by appropriate units of local government, municipalities and parish-wide elected bodies. I hope that you will share your suggestions and ideas with me and the LAMP, Inc. staff. You can contact me at the State Treasury at 225-342-0100 or call LAMP at 1-800-249-5267 to discuss how we can be of greater service to you.

The LAMP, Inc. staff and I look forward to working with you to successfully face the challenges of the future and produce results for you and your constituents.

John Kennedy
State Treasurer
President LAMP, Inc.

2004 LAMP YEAR IN REVIEW

Louisiana Asset Management Pool participants and others will remember 2004 as a year in which financial institutions and investors watched closely as the economy evolved from a period of uncertainty to a framework for strength and confidence.

Though sometimes this was challenging, LAMP continued to meet its objective of providing safety of principal, daily liquidity and a competitive rate of return under an AAAm rating from Standard & Poor's.

A generally improving economic environment at the beginning of the year created cautious optimism in many markets. When the first quarter 2004 labor statistics were released in April, the news of more jobs and shrinking unemployment created confidence that the economy was headed for a prolonged period of expansion.

By mid-year, the strong employment data prompted a sell-off of fixed income instruments as the Federal Open Market Committee began to raise rates in increments of 25 basis points. The first increase in June raised the overnight fed funds target to 1.25%. The policy of tightening continued through the remainder of 2004, bringing the fed funds target to 2.25% by the end of the calendar year.

As the year ended, payroll statistics remained encouraging, crude oil prices dropped from record highs, broad equity indexes rallied and most retailers reported a strong holiday shopping season.

As the economy developed through the year, LAMP maintained more than \$800 million in assets under management.

LAMP was able to reduce expenses by \$83,539 for the year, while increasing comparative yields in all four investment categories during the second half of the year. The organization finished the year with yields that were competitive compared to the 90-day T-bill rate, the Government Institutional Manufacturer 7-day net yield and the Louisiana Treasury 60-day CD.

LAMP continues to navigate the challenges and changes of a dynamic economic environment to create a solid, stable investment platform for participants.

FINANCIAL & COMPLIANCE AUDIT

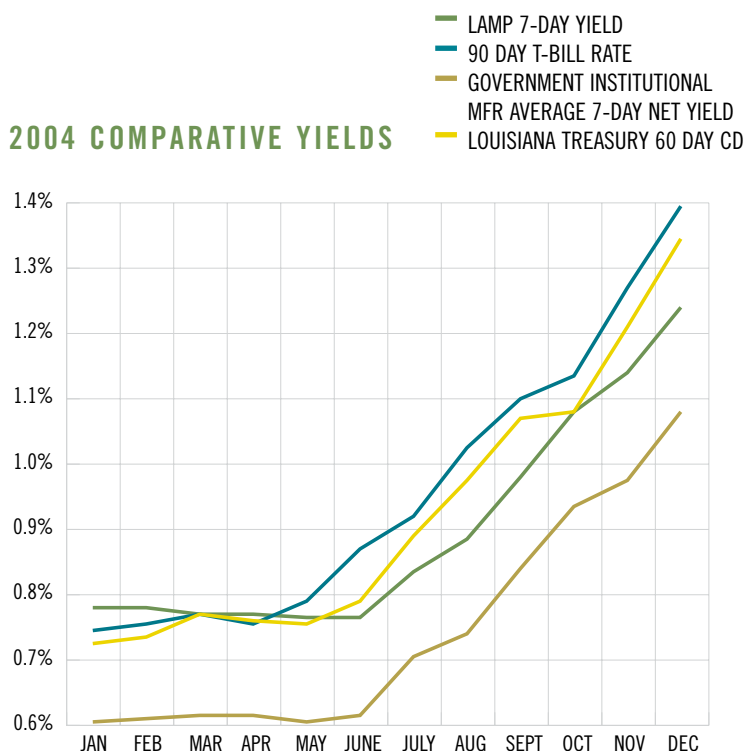
LAMP received its 11th consecutive unqualified audit from the Louisiana Legislative Auditor's Office. A link to the entire report is included with this document, and is available at www.la.state.la.us/fc/lamp04.pdf.



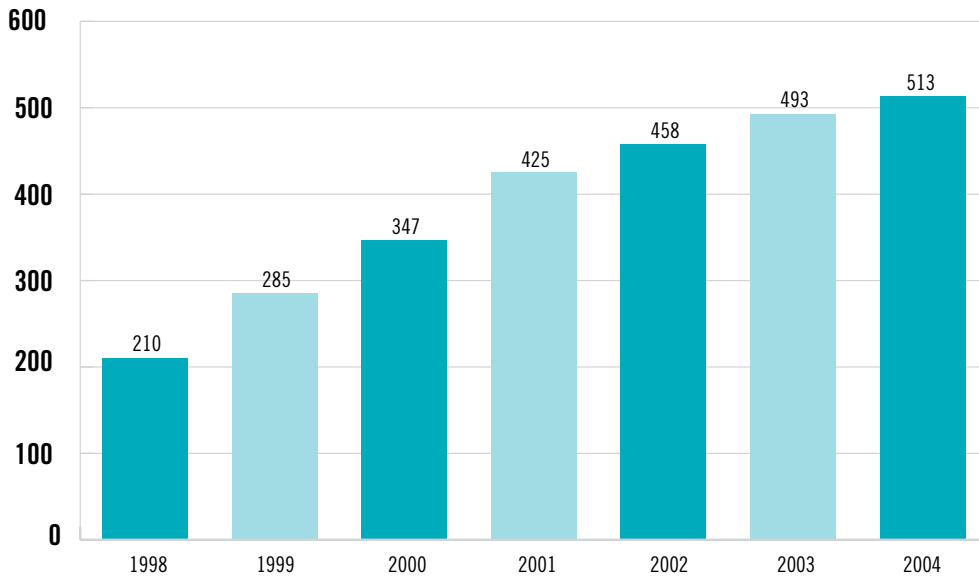
S&P RATING

LAMP has maintained its AAAm rating from Standard & Poor's. Report information from that entity is included in this document. More information is available at www.standardandpoors.com.

2004 COMPARATIVE YIELDS



2004 NUMBER OF PARTICIPANTS



LAMP executives participated in the following conferences, conventions and annual meetings in 2004:

**Government Finance Officer's Association
Spring & Winter Workshop**

Louisiana School Boards Association Conference

Louisiana Police Jury Association Conference

Louisiana Assessors' Association Conference

Louisiana Association of Principals Conference

Louisiana Clerks of Court Association Conference

Louisiana Association of School Board Officials Conference

Louisiana Municipal Association's Mayors' Day & Legislative Conference

Louisiana Team City Conference

Louisiana Rural Water Association Conference

Louisiana District Attorneys Association Conference

Louisiana Municipal Association Conference

Association of Government Accountants Conference

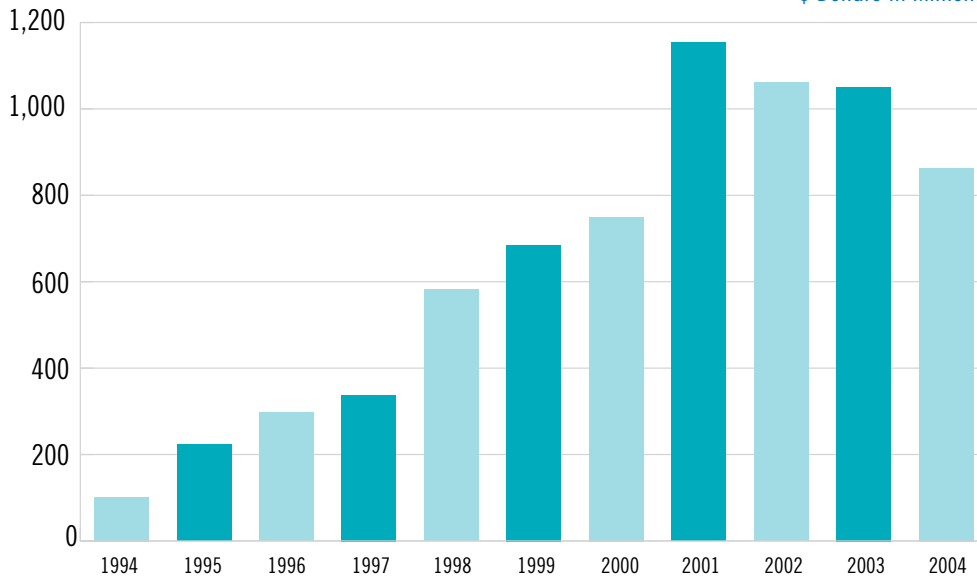
Louisiana Sheriffs' Association Conference

Louisiana Municipal Clerks Institute

Louisiana Association of Public Employees' Retirement Systems Annual Conference

2004 ASSETS UNDER MANAGEMENT

\$ Dollars in Millions



PARTICIPANTS

ASSESSORS

Assessor 3rd Municipal District Parish of Orleans
Assessor 4th Municipal District
Assessor 6th Municipal District Parish of Orleans
Assumption Parish Assessor
Avoyelles Parish Assessor
Beauregard Parish Assessor
Bienville Parish Tax Assessor
Board of Assessors Parish of Orleans
Bossier Parish Assessor
Cameron Parish Assessor
Claiborne Parish Assessor's Office
DeSoto Parish Assessor
East Baton Rouge Parish Assessor's Office
Jefferson Davis Parish Assessor
Lafayette Parish Assessor's
LaSalle Parish Assessor
Louisiana Assessor's Association
Natchitoches Parish Assessor
Orleans 1st Municipal District Assessors' Office
Pointe Coupee Assessor's Office
Richland Parish Assessor's Office
Second Municipal District Assessor's Office
St. Landry Parish Assessor
St. Martin Parish Assessor
St. Mary Parish Assessor
St. Tammany Parish Assessor
Tangipahoa Parish Assessor
Tax Assessor: Parish of Iberville
Washington Parish Assessor
Webster Parish Assessor's Office
West Baton Rouge Parish Assessor
West Feliciana Parish Assessor

CLERKS OF COURT

Acadia Parish Clerk of Court
Ascension Parish Clerk of Court
Bienville Parish Clerk of Court
Bossier Parish Clerk of Court
Caddo Parish Clerk of Court
Caldwell Parish Clerk of Court
Cameron Parish Clerk of Court
Clerk of Court Parish of Pointe Coupee
Concordia Parish Clerk of Court
East Feliciana Parish Clerk of Court
Grant Parish Clerk of Court
Iberia Parish Clerk of Court
Iberville Parish Clerk of Court
Jackson Parish Clerk of Court
Jefferson Davis Parish Clerk of Court
Livingston Parish Clerk of Court
Madison Parish Clerk of Court
Ouachita Parish Clerk of Court
Richland Parish Clerk of Court
Second City Court
St. James Parish Clerk of Court
St. Mary Parish Clerk of Court
St. Tammany Parish Clerk of Court
Tangipahoa Parish Clerk of Court
Vermilion Parish Clerk of Court
Vernon Parish Clerk of Court
West Baton Rouge Parish Clerk of Court
West Feliciana Parish Clerk of Court

Winn Parish Clerk of Court

CONVENTION & VISITORS' BUREAUS

Alexandria/Pineville Area Convention & Visitor's Bureau
Baton Rouge Area Convention & Visitor's Bureau
Houma Area Convention & Visitors Bureau
Jefferson Convention & Visitors Bureau
Lafayette Parish Convention & Visitor's Commission
Lafourche Parish Tourist Commission
Livingston Parish Convention & Visitors Bureau
Monroe-West Monroe Convention & Visitor's Bureau
Shreveport Bossier Convention & Tourist Bureau
St. Mary Parish Tourist Commission
St. Tammany Parish Tourist & Convention Commission
SWLA Convention & Visitor's Bureau
Tangipahoa Parish Tourist Commission
West Baton Rouge Tourist Commission

DISTRICT COURTS, DISTRICT JUDGES & DISTRICT ATTORNEY'S OFFICES

4th Judicial District Court
11th Judicial District Court
23rd Judicial District Attorney
26th Judicial District Indigent Defender Board
29th Judicial District Indigent Defender Board
29th Judicial District, District Attorney
30th Judicial District Court
32nd Judicial Law Clerk Fund
City Court of Port Allen
District Attorney, 1st Judicial District
First City Court Constable for the City of New Orleans
Hon. Joseph L. Waitz, Jr. District Attorney 32nd Judicial District
Indigent Defender Board of the 32nd Judicial District Court
Jefferson Davis Parish District Attorney's Office
Jefferson Parish District Attorney's Office
Jefferson Parish Juvenile Court
Louisiana Council of Juvenile & Family Court Judges
Louisiana District Attorney's Association
Sixteenth Judicial District, District Attorney
Sixteenth Judicial District Court

FIRE DISTRICTS

Bayou Blue Fire Protection District
Bayou Cane Volunteer Fire Department
Benton Fire District #4 Operating Account
Caddo Parish Fire District #1
Caddo Parish Fire District #5
Caddo Parish Fire District #6
Caddo Parish Fire District #8
Claiborne Parish Fire District #6
DeSoto Fire District #8
Fire District #6 Caddo Parish
Fire Protection District #4
Fire Protection District #4-A
Fire Protection District #6
Fire Protection District #6 of the Parishes of Terrebonne & Lafourche
Fire Protection District of Jackson
Fire Protection District #1 of St. Mary Parish
Fire Protection District #1 of West Feliciana Parish
Fire Protection District #11

Fire Protection Sub District #2 of West Baton Rouge Parish
Jonesboro Fire District #1
Lafourche Parish Fire Protection District #2
Lafourche Parish Fire Protection District #5
Marrero Ragusa Volunteer Fire Company #3
Parishwide Fire Protection District of the Parish of East Feliciana
Pointe Coupee Parish Fire District #5
Sorrento Volunteer Fire Department
St. Mary Parish Fire Protection District #2
St. Tammany Parish Fire Protection District #1
St. Tammany Parish Fire Protection District #2
St. Tammany Parish Fire Protection District #8
Terrebonne Parish Fire District #8
Terrebonne Parish Fire Protection District #5
Terrebonne Parish Fire Protection District #7
Winn Parish Fire District #3

HOSPITALS

Homer Memorial Hospital
Hospital Service District #2 of the Parish of St. Mary
Lane Memorial Hospital
Lafourche Parish Hospital Service District #1
St. Anne General Hospital

LIBRARIES

DeSoto Parish Library
East Carroll Parish Police Jury Library Fund
Green Gold Library
Iberville Parish Library
Jackson Parish Library
Jefferson Davis Parish Library
Lafourche Parish Library
St. Bernard Parish Library
The Allen Parish Libraries
Tangipahoa Parish Library
Trailblazers, Inc.
West Baton Rouge Parish Library

MUNICIPALITIES

City of Alexandria
City of Bastrop
City of Baton Rouge, Parish of East Baton Rouge
City of Carencro
City of Covington
City of Crowley
City of DeQuincy
City of DeRidder
City of Eunice
City of Gonzales
City of Grambling
City of Gretna
City of Hammond
City of Jeanerette
City of Jennings
City of Lake Charles
City of Mandeville
City of Mansfield
City of Minden
City of Monroe
City of Morgan City
City of Natchitoches

PARTICIPANTS

City of New Orleans
City of New Roads
City of Opelousas
City of Ponchatoula
City of Port Allen
City of Ruston
City of Scott
City of Shreveport
City of Sulphur
City of Ville Platte
City of West Monroe
City of Westlake
City of Zachary
Town of Baldwin
Town of Brusly
Town of Cheneyville
Town of Cullen
Town of Delhi
Town of Duson
Town of Fordoche
Town of Golden Meadow
Town of Grand Isle
Town of Homer
Town of Hornbeck
Town of Iowa
Town of Jean Lafitte
Town of Kentwood
Town of Krotz Springs
Town of Leonville
Town of Livingston
Town of Livonia
Town of Lockport
Town of Madisonville
Town of Maringouin
Town of Olla
Town of Ringgold
Town of Sibley
Town of Sorrento
Town of St. Francisville
Town of St. Gabriel
Town of St. Joseph
Town of Stonewall
Town of Vinton
Town of Walker
Town of Welsh
Town of White Castle
Town of Wisner
Town of Zwolle
Village of Albany
Village of Dubberly
Village of Fenton
Village of Folsom
Village of Forest Hill
Village of French Settlement
Village of Grosse Tete
Village of Morganza
Village of Natchez
Village of Palmetto
Village of Port Vincent
Village of Rosedale
Village of Sun
Village of Tangipahoa

OTHER PUBLIC ENTITIES

Acadiana Criminalistics Laboratory Commission
Amite River Basin Drainage and Water Conservation District
Board of Trustees, Police & Relief Fund
Caddo Council on Aging
Caddo-Shreveport Sales & Use Tax Commission
Coroner's Office – Jefferson Parish
Creole Nature Trail National Scenic Byway District
East St. Tammany Event Center Commission
England Economic & Industrial Development District
Evangeline Council on Aging
False River Air Park Commission
Florida Parish Juvenile Detention Center
Grant Council on Aging, Inc.
Iberville Chamber of Commerce
Iberville Parish Sales & Use Tax Department
JEDCO
Lockport Fall Food Festival
Louisiana Association of Principals
Louisiana Association of School Superintendents
Louisiana Conference of Mayors
Louisiana Community Development Authority
Louisiana Parish Engineers & Supervisors
Louisiana School Board Association
New Orleans City Park Improvement Association
New Orleans Public Belt Railway
Parish of St. Mary Sales & Use Tax Department
Pointe Coupee Health Service District #1
Prison District 1 of the Sixth Judicial District of Louisiana
Secretary/Treasurer's Organization of the LA Police Jury Association
St. Charles Council on Aging
St. Tammany Parish Economic & Industrial Development District
Terrebonne Association for Retarded Citizens
Terrebonne Council on Aging Inc.
Terrebonne Parish Communications District
The Housing Authority of the City of Bossier City, LA
Webster Parish Police Jury Office of Community Services
Webster Parish Sales Tax Commission
Welsh Gravity Drainage District #1
West Baton Rouge Museum
West Calcasieu Airport Managing Board
West Calcasieu Parish Community Center Authority
William Pitcher Scholarship Fund

POLICE JURIES/PARISH GOVERNMENTS

Acadia Parish Police Jury
Assumption Parish Police Jury
Bossier Parish Police Jury
Caddo Parish Commission
Calcasieu Parish Police Jury
Claiborne Parish Police Jury
DeSoto Parish Police Jury
East Carroll Parish Police Jury
Evangeline Parish Police Jury
Iberville Parish Council
Jackson Parish Police Jury
Jefferson Parish
Lafayette Parish Government

Lafourche Parish Council
Livingston Parish Council
Ouachita Parish Police Jury
Plaquemines Parish Government
Pointe Coupee Parish Police Jury
Rapides Parish Police Jury
St. Bernard Parish Government
St. Charles Parish Council
St. James Parish Council
St. John the Baptist Parish Council
St. Landry Parish Police Jury
St. Mary Parish Government
Tangipahoa Parish Council
Tensas Parish Police Jury
Terrebonne Parish Consolidated Government
Union Parish Police Jury
Vermilion Parish Police Jury
Webster Parish Police Jury
West Baton Rouge Parish Council
West Feliciana Parish Police Jury

LEVEE DISTRICTS & PORT COMMISSIONS

Atchafalaya Levee Basin District
Bossier Levee District
Caddo-Bossier Port Commission
Greater Baton Rouge Port Commission
Greater Krotz Springs Port Commission
Greater Lafourche Port Commission
Lake Charles Harbor & Terminal District
Pointe Coupee Parish Port Commission
Port of Iberia District Board of Commissioners
South Lafourche Levee District
South Louisiana Port Commission
Terrebonne Levee & Conservation District
Vinton Harbor Terminal District
West Calcasieu Port Harbor & Terminal
West St. Mary Parish, Port, Harbor & Terminal District

RECREATION DISTRICTS

Calcasieu Parish Police Jury Recreation District #1
Ward 4
Cypress Black Bayou Recreation & Water Conservation District
Iberia Parish Recreation District #1
Iberville Parish Parks & Recreation District
Lafourche Recreation District #1
Ponchatoula Area Recreation District
Recreation District #1 – St. Mary Parish
Recreation District #4 – St. Mary Parish
Recreation District #1 – St. Tammany Parish
Recreation District #10 – St. Tammany Parish
Recreation District #12 – St. Tammany Parish
St. Mary Parish Recreation District #3
Sulphur Parks and Recreation

RETIREMENT SYSTEMS

LA Assessor's Association Retirement Fund
Louisiana Clerks of Court Retirement & Relief Fund
Firemen's Pension & Relief Fund of the City of Houma
Louisiana Sheriff's Pension & Relief Fund – Drop Account Fund
Louisiana Sheriff's Pension & Relief Fund – Operating Fund

PARTICIPANTS

SCHOOLS/SCHOOL BOARDS & UNIVERSITIES

Acadia Parish School Board
Acadiana High School
Alexandria Senior High School
Allen Parish School Board
Amite High School
Assumption Parish School Board
Bayou Blue Elementary School
Beauregard Parish School Board
Bienville Parish School Board
Bolton High School
Bossier Parish School Board
Brame Middle School
Broussard Middle School
Caddo Parish School Board
Calcasieu Parish School Board
Caldwell Parish School Board
Cameron Parish School Board
Carencro High School
Carencro Middle School
Central Lafourche High School
Chackbay Elementary School
City of Baker School System
Claiborne Parish School Board
Comeaux High School
Covington Elementary School
Covington High School
Cut Off Elementary School
East Baton Rouge Parish School System
East Thibodaux Middle School
Florida Avenue Elementary School
Fontainebleau High School
Fontainebleau Junior High School
Galliano Elementary School
Glynn H. Brock Elementary School
Golden Meadow Junior High
Golden Meadow Lower Elementary
Golden Meadow Middle School
Grant Parish School Board
Hammond High School
Iberia Parish School Board
Iberville Parish School Board
Jefferson Davis Parish School Board
Jefferson Parish Public School System
Lafayette High School
Lafayette Parish School Board
Lafayette Parish School Board, Sales Tax Division
Lafourche Parish School Board
Lake Harbor Middle School
Larose Cut Off Middle School
Larose Lower Elementary School
Larose Upper Elementary School
Lincoln Parish School Board
Lockport Middle School
Lockport Lower Elementary School
Lockport Upper Elementary School
Loranger High School
Magnolia Trace Elementary School
Mandeville Elementary School
Mandeville Middle School
Mandeville High School
McNeese State University Foundation
Monroe City Schools

Morehouse Parish School Board
Natchitoches Parish School Board
Nesom Middle School
Northshore High School
Northside High School
Northwood High School
Orleans Parish School Board
Ouachita Parish School Board
Paul Breaux Middle School
Pearl River High School
Pineville High School
Plaquemines Parish School Board
Ponchatoula High School
Pontchartrain Elementary School
Raceland Middle School
Raceland Upper Elementary
Rapides Parish School Board
Red River Parish School Board
Richland Parish School Board
Ruby-Wise Elementary School
Salmen High School
Sixth Ward Middle School
Slidell High School
Slidell Junior High School
South Lafourche High
Special Education District #1
St. Bernard Parish School Board
St. Charles Elementary
St. Charles Parish School Board
St. James Parish School Board
St. John School Board
St. Landry Parish School Board
St. Martin Parish School Board
St. Mary Parish School Board
St. Tammany Junior High School
St. Tammany Parish School Board
Tangipahoa Parish School System
Tchefuncte Middle School
Terrebonne Parish School Board
Vernon Parish School Board
W. L. Abney Elementary School
Washington Parish School Board
Webster Parish School Board
West Feliciana Parish School Board
West Thibodaux Middle School
Winn Parish School Board
Woodlake Elementary School
W. S. Lafargue Elementary School

SHERIFFS' OFFICES

Acadia Parish Sheriff's Office
Allen Parish Sheriff's Office
Assumption Parish Sheriff's Office
Bossier Parish Sheriff's Office
Caddo Parish Sheriff's Office
DeSoto Parish Sheriff's Office
East Baton Rouge Parish Sheriff's Office
East Carroll Parish Sheriff's Office
Iberville Parish Sheriff's Office
Jefferson Parish Sheriff's Office
Lafayette Parish Sheriff's Office
Lafourche Parish Sheriff's Office
Louisiana Sheriff Association

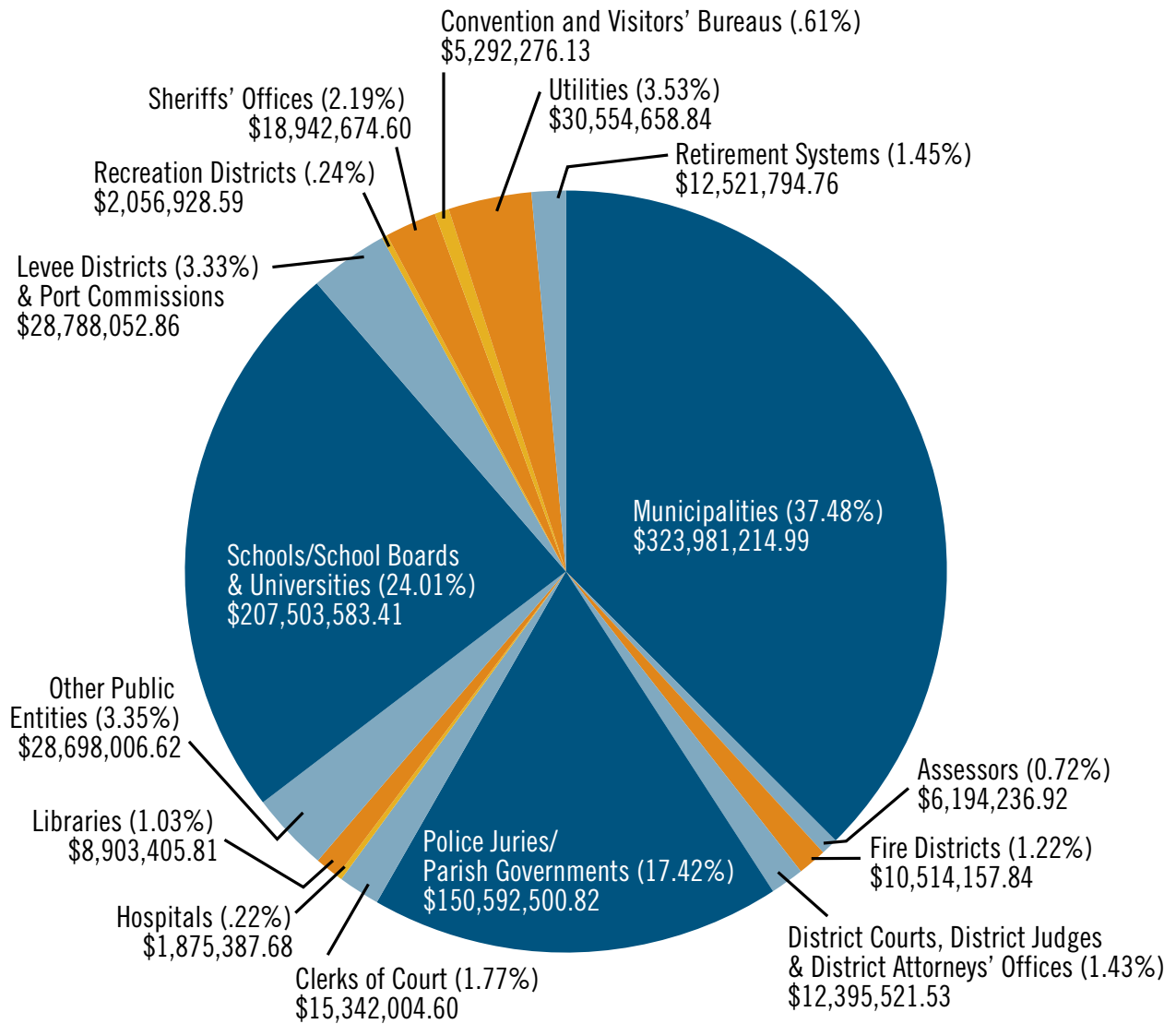
Madison Parish Law Enforcement District
Orleans Parish Criminal Sheriff's Office
Plaquemines Parish Law Enforcement District
Port Allen City Marshal
St. Charles Parish Sheriff's Office
St. James Sheriff's Office
St. Tammany Parish Sheriff's Office
Tangipahoa Parish Sheriff's Office
Washington Parish Sheriff's Office
West Baton Rouge Parish Sheriff's Office
West Feliciana Parish Sheriff's Department
Winn Parish Sheriff's Department

UTILITIES

Assumption Parish Waterworks District #1
Bogue Lusa Waterworks
Caddo Parish Sewerage District #7
Calcasieu Parish Police Jury Gravity Drainage District #4
Consolidated Gravity Drainage District #1
Fourth Ward Water Association
Gas Utility District #1 West Feliciana Parish
Iberville Parish Natural Gas System
Iberville Parish Water District #4
Iberville Parish Waterworks District #2
Jefferson Davis Central Waterworks District
Lafayette Parish Waterworks District South Lafourche Parish Water District #1
Livingston Parish Communications District
Louisiana Rural Water Association
Mosquito Abatement District #2
Natchitoches Waterworks District #1
New Orleans Regional Transit Authority
Plaquemine City Light & Water Plant
Sewerage & Water Board of New Orleans
St. Landry Parish Waterworks District #2 Rural
St. Mary Drainage District #6
St. Mary Parish Mosquito Control District #1
St. Mary Parish Sewerage District #5
St. Mary Parish Water & Sewer Commission #1
St. Mary Parish Water & Sewer Commission #2
Sunset Drainage District
Tangipahoa Mosquito Abatement District #1
Tangipahoa Parish Sewer District
Tangipahoa Water District
Terrebonne Parish Consolidated Waterworks District #1
Varnado Waterworks
Waterworks District #1 Calcasieu Parish
Waterworks District #1 of the Parish of DeSoto
Waterworks District #8 of Wards 3 & 8
Waterworks District #9, Ward 4
Waterworks District #11 of Wards 4 & 7
Webster Parish Communications District
West Quachita Sewerage District #5
Winn Parish Communications District

513 as of December 31, 2004

2004 ASSETS BY PARTICIPANT GROUP



PROGRAM OBJECTIVES & BENEFITS

LAMP was created in 1993 as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances.

PRESERVATION OF PRINCIPAL

The primary goal of LAMP is to maintain a stable net asset value in the pool so that principal is preserved.

LIQUIDITY

LAMP offers same-day access to funds through client connection online, or by a simple call to the toll-free LAMPline at 1-800-272-8162 to make transfers or investments with no transaction fees. Participants may also fax instructions toll-free to LAMP at 1-800-604-6988.

INCREASED YIELD

The combined purchasing power of LAMP generally attracts competitive interest rates for LAMP participants.

Municipalities, parish governments, school boards, sheriffs, district attorneys, utility districts, local government and other political subdivisions are eligible to enroll in the LAMP program and enjoy all the program benefits. By pooling assets and resources, local authorities can benefit from the same level of professional money management otherwise available to only larger institutions.

ADMINISTRATIVE EFFICIENCY

LAMP participants have access to account information, performance and yields by calling the toll-free LAMPline at 1-800-272-8162.

INTERNET INFORMATION

LAMP's website, www.lamppool.com, allows LAMP participants to access their account information via

Client Connection. It also contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

PROFESSIONAL MANAGEMENT

LAMP, Inc. employs a professional administrative staff, contracts with a major Louisiana bank for custodial services and with separate, nationally and locally known investment managers, which follow strict guidelines adopted by the Board of Directors. LAMP also employs an independent professional investment consultant.

ARBITRAGE TRACKING

LAMP can track earnings on new bonds issued for LAMP participants and invest those earnings to achieve attractive returns.

LOW COST

By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.

VOTING RIGHTS

LAMP participants maintain direct control of who oversees the management of the investment pool by electing the Board of Directors for LAMP, Inc. at the annual membership meeting.



THEODORE SANDERS - Marketing Director

tsanders@lamppool.com

As LAMP's educator and marketer, Theo Sanders has seen how LAMP can benefit parishes, municipalities and related organizations first-hand:

"LAMP offers our participants services that they would be hard pressed to find in other areas. Our participants benefit from the safety of their principal, daily liquidity and same-day access to resources. LAMP has a successful track record of delivering comparable yields. We want every eligible organization in Louisiana to know what LAMP does and how it can help their parish, town or organization."

Theo continues to spend weeks during the year visiting dozens of Louisiana public entities reviewing their investment goals and LAMP's ability to meet those objectives. "We want to communicate face-to-face with our participants, as frequently as we can. We want them to know who handles their business and that their priorities are our priorities."



KRISSY ORGERON - Participant Liaison/Office Administrator

korgeron@lamppool.com

Investor service is the foundation for LAMP's ongoing success, says Krissy. "We benchmark ourselves on meeting the needs of our participants. While our participants represent a diverse mix of public entities and related organizations, our investor service goals are the same for each of these valued members. We want all of our members to end the year better than they started it, when it comes to the services they receive from LAMP."



YOLANDA F. ANDREWS - Administrative Assistant

yandrews@lamppool.com

Yolanda understands LAMP's mission of investor service. "Every question has an answer. It's my job to make sure that every LAMP participant has the information that they need to get an answer to their question, quickly and correctly. As technology has progressed, our participants want and need greater access to information. We are committed to providing that information to them."

Contact Information:

Louisiana Asset Management Pool (LAMP)

228 St. Charles Avenue

Suite 1123

New Orleans, LA 70130-9957

800-249-5267 toll-free

www.lamppool.com

For yield information, call the LAMPline at 800-272-8162.



John Kennedy
State Treasurer
President, LAMP, Inc.

LAMP Inc. President and State Treasurer John Kennedy recognizes the commitment and knowledge of the members of the Board of Directors and the Advisory Board. Thank you for your dedicated service.

LAMP Board of Directors

The Honorable John Kennedy
State Treasurer
President, LAMP, Inc.

The Honorable John A. Berthelot
Mayor
City of Gonzales

Mr. Barry Dufrene
Director
St. Mary Parish Sales & Use Tax Department

Mr. Rudy DuSaules
Finance Director
City of Gretna

The Honorable Bobby W. Edmiston
Assessor
Bossier Parish Assessor's Office

The Honorable Debbie D. Hudnal
Clerk of Court
East Feliciana Parish Clerk of Court

The Honorable James A. Laurent
Assessor
Pointe Coupee Parish Assessor

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Senior Accountant
St. Charles Parish Council

The Honorable Stephen Prator
Sheriff
Caddo Parish Sheriff's Office

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Executive Director
Amite River Basin Drainage & Water Conservation District

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Town of Vinton

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Director of Finance
City of Mandeville

Ms. Marcia St. Martin
Executive Director
Sewerage & Water Board of New Orleans

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Caddo/Bossier Port Commission

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Assumption Parish Waterworks District
No. 1

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Comptroller
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Mr. Reginald Zeno
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**Following are links to third-party reports
concerning LAMP:**

The Louisiana Legislative Auditor

UBS Financial Services, Inc.

Standard & Poor's

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