

Louisiana Asset Management Pool (LAMP) operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances. The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AAAm by Standard & Poor's, commercial paper of domestic United States corporations rated A-1 or A-1+ by Standard & Poor's, and in repurchase agreements collateralized by those investments. All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.

LAMP is administered by a Louisiana non-profit corporation, Louisiana Asset Management Pool, Incorporated (LAMP, Inc.), which is governed by a board of 14 members elected by the pool's participants each year at the LAMP annual meeting.

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John Kennedy  
State Treasurer,  
President LAMP, Inc.

## LETTER from the PRESIDENT

DEAR LAMP PARTICIPANT,

The hostile investment market of 2001 and 2002 affected us all, but LAMP was able to hold its own and make notable progress last year.

We added new services, maintained our AAAM rating from Standard & Poor's, received our ninth unqualified audit from the state legislative auditor, and grew our membership. In short, we fought off slippage on the economic front without compromising member benefits.

We also relished the incredible accomplishment of the pool's reaching the \$1 billion mark. But with equal fervor, we vowed that this attainment would not cause us to lose focus on each individual member's needs.

To illustrate this, take the recent Wall Street Journal report on the high cost of participating in money markets nationwide. A headline for a graph illustrating the point read: WITH YIELDS SO SMALL, EXPENSES LOOM LARGE. The first half of this headline applies to LAMP.

Yields were universally down, and our registered investment advisors did a lot this year to keep our principal safe. It was a year that called for extra vigilance. We know

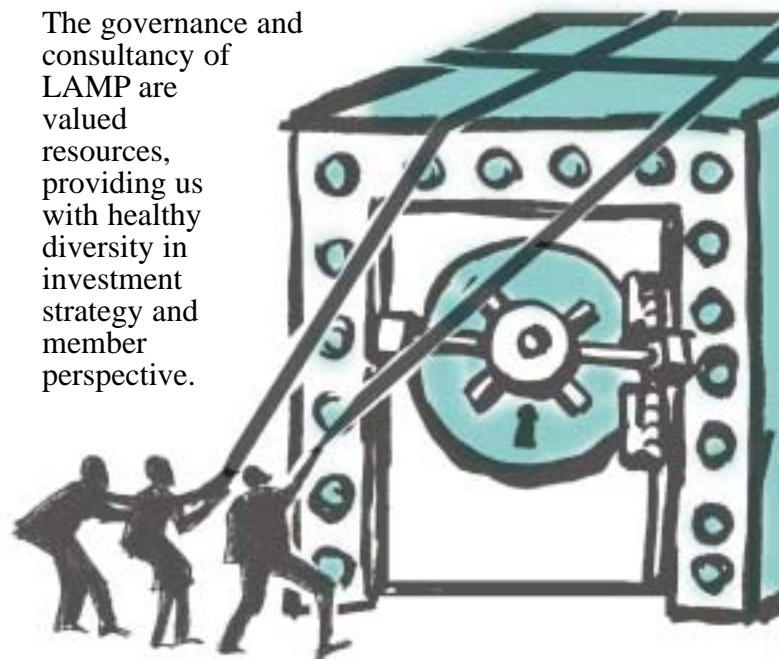


the membership expects the pool to protect its principal, and that is *our* number one principle.

But the second half of that headline was not the case at LAMP. Our expense ratio is still only 13.75 basis points, whereas the national average is roughly 530 percent higher at 73 basis points. This competitive cost to participate plays a part in protecting your investment. To LAMP it's just another service; to participants in other pools it surely must be a source of envy. The LAMP staff continues to work hard to keep overhead down while maintaining a high level of member service. I know you join me in thanking them.

I would be remiss if I did not take a small amount of space and a great deal of sincerity in thanking our board of directors for guiding the organization this fiscal year.

The governance and consultancy of LAMP are valued resources, providing us with healthy diversity in investment strategy and member perspective.



And it is, I believe, this unique member-working-for-member difference that keeps LAMP responsive, growing and service-oriented.

Speaking of service, our popular website has also been improved this year for your benefit. You may now download web pages more quickly, generate reports of your accounts, and even transfer funds online, all without sacrificing the highest security available. Even more improvements will come in the months ahead, and they will be in accordance with your wishes.

How do we know what you want? We asked.

One hundred fifty of you representing a balanced cross-section of our membership participated in a professional opinion survey, and although 96 percent of you are pleased with the services LAMP provides, we're always looking for new and better benefits to offer.

We never stray from the knowledge that the individual members of LAMP keep this a growing and viable entity. We are a remarkable sum comprised of every possible representation in Louisiana. No matter how small your community, or how modest your account may seem in the global picture, always know at LAMP THERE IS NO SUCH THING AS A SMALL INVESTOR.

“We know the membership expects the pool to **protect its principal,** and that is *our basic principle.*”

And to us there is no such thing as a small amount of service.

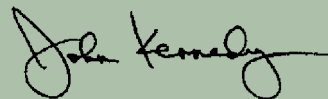
You deserve a competitive participant fee, protection of your principal, and earnings on your deposits.

You ought to have the convenience of transferring funds on-line, and around-the-clock access to your account. You should expect a competitive yield, and LAMP has returned at year end 2002 \$230,301,572 in interest to the local governmental entities participating in the pool since its inception.

I pledge to work even harder and more creatively to keep LAMP growing both in financial strength and member benefits. I will also strive to make more in our state aware of our open invitation to explore what most of you already know – the benefits of LAMP.

In working toward these goals I, as always, hope you'll share your ideas, concerns and suggestions with me. My number at the State Treasury is (225) 342-0010. I hope you'll use it.

I, like the rest of the LAMP staff, am here to serve you, and I consider this a privilege.





Mr. G. Anthony Gelderman, III  
Secretary/Treasurer,  
LAMP, Inc.

2002 WHAT HAPPENED?

- More bankruptcies were filed than at any other time in history.
- Unemployment rose to 6 percent, matching an eight-year high.
- The Federal Reserve Board ended the year with a 50 basis point reduction from 1.75 percent to 1.25 percent.
- The average stock mutual fund was down over 21 percent.
- The Standard & Poor's 500 Index was down 43 percent by November 2002.

LAMP IN 2002

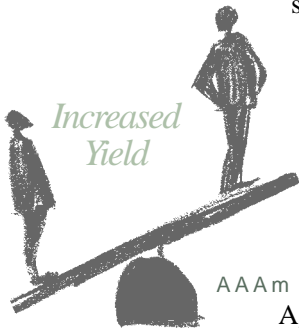
In light of the above LAMP was fortunate, as the change of our assets under management decreased by only 7.9 percent, ending the year over the one billion dollar mark, at \$1,047,505,396. Perhaps it's not realistic to compare the apples of the national economic indicators with the orange nature of the LAMP pool. A better evaluation of performance may be found in comparing LAMP to the other oranges.

GIPS IN 2002

Standard & Poor's currently evaluates 74 Government Investment Pools (GIPS), of which LAMP is one. We can compare LAMP's 2002 performance to similar pools, and see that LAMP exceeded the average for similar pools.

	* National GIP	LAMP	Advantage
7-Day Net Yield %	1.02	1.44	+42%
30-Day Net Yield %	1.04	1.46	+42%
Average Assets In Millions	\$0 .823	\$1.062	+29%

\* December 2002 averages, Standard & Poor's



AAAm RATING

Again LAMP has been given S&P's AAAm rating, which is the highest designation obtainable for funds such as LAMP. What does this rating mean? According to Standard & Poor's:

“Safety is excellent. Superior capacity to maintain principal value and limit exposure to loss.”



We're also pleased that the Louisiana Legislative Auditor again gave LAMP its ninth consecutive unqualified report.

Our registered investment advisors, board, and staff have done an exemplary job this year, playing the rough economy like all-stars.



*Professional Management*

#### COMPARATIVE YIELD

Although this was not a favorable year for most investment options, LAMP remained highly competitive in terms of comparative yields, out-performing the Louisiana Treasury 60-day CD, Government Institutional MFR average 7-day net, and the 90-day T-Bill rate.

#### IMPROVED SERVICES SOUGHT

- More timely monthly statements
- Transaction confirmations by fax
- Web pages that load more quickly
- Account reports
- Transferring funds on-line

These are some of the recent benefits provided by LAMP's new transfer agent /fund accountant, MBIA Municipal Investors Services Corporation. This transition was made at year-end 2002 after an open and competitive request for proposal process.

#### ENHANCED INTERNET SERVICE

Many participants have already become frequent users of LAMP's new ClientConnection service.

In addition to the features above, members may now retrieve and print a variety of account reports, including transaction, account, and interest summaries. By far the most popular feature is being able to transfer funds on-line and in real time.



Internet access

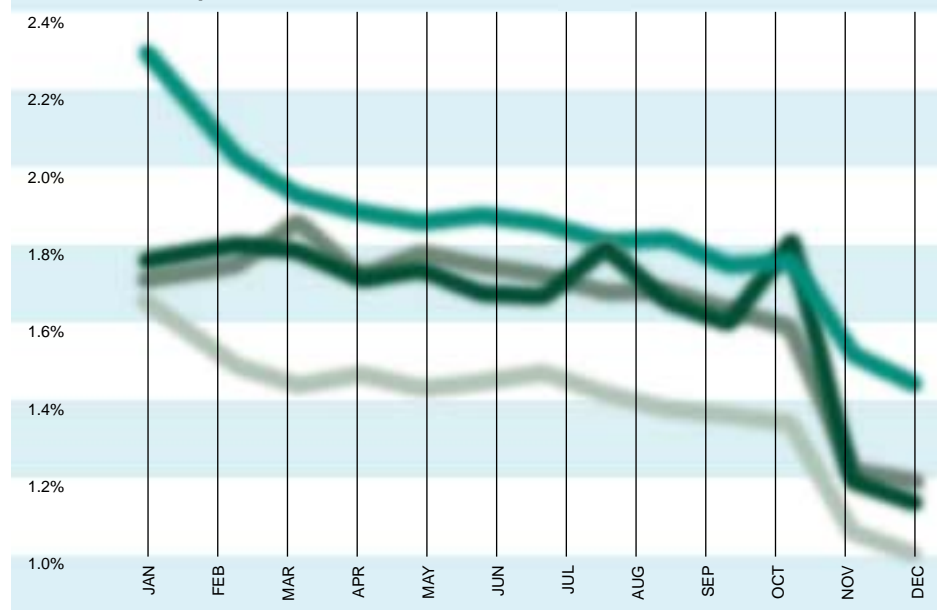
#### CUSTODIAL BANK

After an open and competitive request for proposal process, LAMP's Board of Directors and Executive Committee selected Bank One as the custodial bank for the assets pool, resulting in significant savings to LAMP and its participants.

#### 2003 WHAT'S AHEAD

A year ago as LAMP reached its one billion dollar mark, we had a brief celebration followed by extensive planning for a worst-case scenario.

#### 2002 / COMPARATIVE YIELDS



\* Source: iMoney Net, Inc.

\*\* Source: LA Treasury Office. This rate is established weekly by the Louisiana Treasury for CD purchases. The rate represents the higher of the Louisiana Treasury calculated blended rate, and the U.S. discount rate on U.S. Treasury Bills.

By its very nature market conditions will always fluctuate. There will be good cycles and bad cycles, and we rode out the storm of 2002. Thanks to our professional management team, growth in participation, and never-ceasing efforts to keep fees down, LAMP can still point to an overall average yield of 4.72 percent since its inception nine years ago.

Finally, based on a professional survey completed by a representative cross-section of LAMP participants, we offered yet another way to truthfully assess the services offered. Although it was gratifying to learn that 96 percent of the members gave LAMP a favorable rating, we'll be concentrating on the comments of the other four percent to keep improving.

Because at LAMP,

there's **NO**  
such thing as a  
"small investor."

Calendar year 2002 was another challenging one for the short term credit markets.

The U.S. economy showed no signs of strengthening and, in addition, corporate accounting scandals created an environment of investor skepticism and distrust.

The low rates and weak economy created a serious scarcity of short term credit worthy issuers as rating agencies downgraded some historically strong credits to below top tier.

LAMP did not own any downgraded issuers.

After keeping rates unchanged, the FOMC surprised many with a 50 basis point rate reduction at its November 6th meeting, lowering the target level for Fed Funds to 1.25 percent.

Deflation became a serious topic of concern and the list of potential destabilizing shocks to the economy included a war with Iraq.

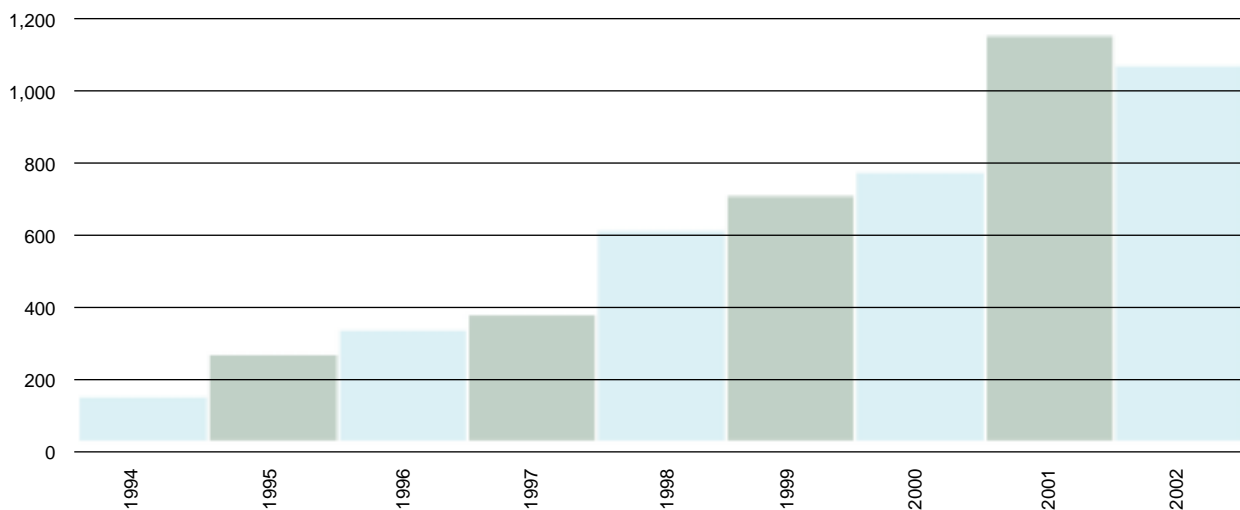
LAMP is required to maintain a short weighted average maturity, high credit quality and liquidity and, therefore, can offer little yield protection in a falling rate environment.

Even with these conservative constraints, the Pool performed well relative to alternative investments available to participants, outperforming other options by a range of 20 to 45 basis points.

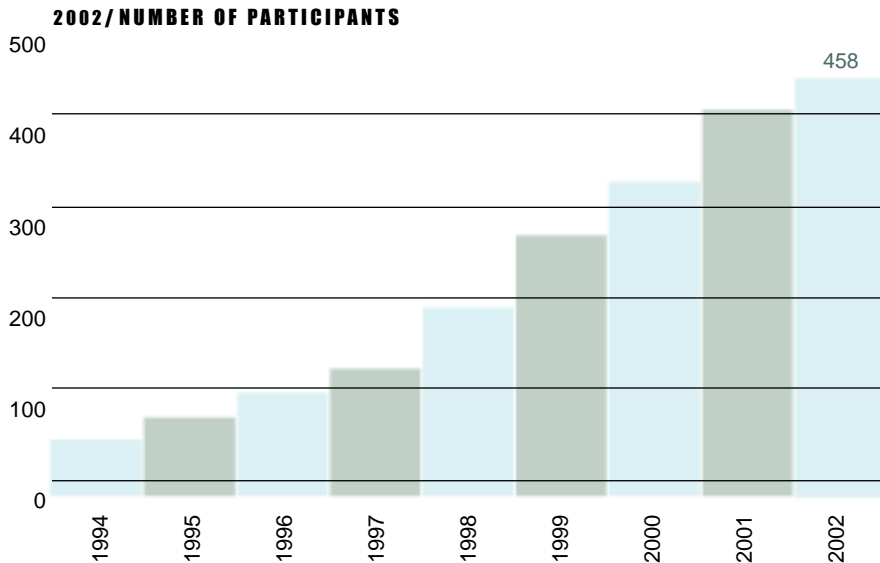
During the final quarter of 2002, a commitment was made to increase the number of Investment Advisors to include Louisiana banks, continuing a recent trend in diversifying LAMP's team of advisors.

Assets under management remained above the one billion dollar mark.

**2002/ASSETS UNDER MANAGEMENT**



Dollars In Millions



**MEMBERSHIP**

LAMP enjoyed its ninth consecutive year of growth, ending the year with 458 participants, nearly an eight percent increase. Theo Sanders, LAMP's Director of Marketing, attended the following conferences, conventions and annual meetings in 2002:

- Louisiana Housing Authority Conference
- 78th Annual Police Jury Association Conference
- Louisiana School Board Association Conference
- Louisiana Assessors' Association Conference
- Louisiana Conference on Waste Supply, Sewerage, & Industrial Wastes
- 37th Annual Louisiana School Business Officials Conference
- Louisiana Clerks of Courts' Association Conference
- Louisiana District Attorney's Association Conference
- Government Finance Officials Association Spring Session
- LMA's Mayor's Day & Legislative Conference
- Louisiana Team City Conference
- Louisiana Association of Principals Conference
- Louisiana Association of School Superintendents Conference
- Louisiana Sheriff's Association Annual Conference
- Louisiana Rural Water Association Conference
- Orleans Parish Principals Association Conference
- 65th Annual Louisiana Municipal Association Conference
- 7th Annual Louisiana Municipal Clerks Institute
- 28th Annual Government Finance Officials Association Fall Session
- Annual LAPERS Seminar
- Organization of Parish Administrative Officials Conference
- Louisiana Chapter of Black Mayors Annual Conference
- Louisiana Association of Tax Administrators Conference
- Louisiana CPA Tax Conference.

**FINANCIAL & COMPLIANCE AUDIT**

LAMP received its ninth consecutive unqualified audit from the Louisiana Legislative Auditor's Office. The entire report is attached to this document, and is available at: [www.la.state.la.us/fc/lamp02.pdf](http://www.la.state.la.us/fc/lamp02.pdf)

**S & P RATING**

LAMP has maintained its AAAM rating from Standard & Poor's. Report information from that entity is included in this document. More information is available at: [www.standardandpoors.com](http://www.standardandpoors.com)

# PARTICIPANTS

## Assessors

Assessor 3rd Municipal District Parish of Orleans  
**Assessor 4th Municipal District**  
Assessor 6th Municipal District Parish of Orleans  
Assumption Parish Assessor  
Beauregard Parish Assessor  
Board of Assessors Parish of Orleans  
Bossier Parish Assessor  
Bienville Parish Tax Assessor  
Claiborne Parish Assessor's Office  
DeSoto Parish Assessor  
**East Baton Rouge Parish Assessor's Office**  
**Jefferson Davis Parish Assessor**  
**Lafayette Parish Assessor's Office**  
LaSalle Parish Assessor  
LA Assessor's Association Retirement Fund  
Louisiana Assessor's Association  
Natchitoches Parish Assessor  
Pointe Coupee Assessor's Office  
**Richland Parish Assessor's Office**  
Second District Assessor's Office  
St. Landry Parish Assessor  
**St. Martin Parish Assessor**  
St. Mary Parish Assessor  
St. Tammany Parish Assessor  
Tangipahoa Parish Assessor  
Tax Assessor: Parish of Iberville  
Washington Parish Assessor  
West Baton Rouge Parish Assessor  
West Feliciana Parish Assessor

## Clerks of Court

Ascension Parish Clerk of Court  
Bienville Parish Clerk of Court  
Bossier Parish Clerk of Court  
Caddo Parish Clerk of Court  
Caldwell Parish Clerk of Court  
Concordia Parish Clerk of Court  
East Feliciana Parish Clerk of Court  
Grant Parish Clerk of Court  
**Iberia Parish Clerk of Court**  
**Iberville Parish Clerk of Court**  
Jackson Parish Clerk of Court  
Livingston Parish Clerk of Court  
Louisiana Clerks of Court Retirement & Relief Fund  
Madison Parish Clerk of Court  
Ouachita Parish Clerk of Court  
**St. Mary Parish Clerk of Court**  
St. Tammany Parish Clerk of Court  
Tangipahoa Parish Clerk of Court

Vernon Parish Clerk of Court  
Vermilion Parish Clerk of Court  
West Baton Rouge Parish Clerk of Court  
West Feliciana Parish Clerk of Court  
Winn Parish Clerk of Court

## Convention & Visitor's Bureaus

Alexandria/Pineville Area Convention & Visitor's Bureau  
Baton Rouge Area Convention & Visitor's Bureau  
Houma Area Convention & Visitor's Bureau  
Lafayette Parish Convention & Visitor's Commission  
Lafourche Parish Tourist Commission  
Livingston Parish Convention & Visitor's Bureau  
Monroe-West Monroe Convention & Visitor's Bureau  
Shreveport Bossier Convention & Tourist Bureau  
St. Mary Parish Tourist Commission  
St. Tammany Parish Tourist & Convention Commission  
SWLA Convention & Visitor's Bureau  
Tangipahoa Parish Tourist Commission  
West Baton Rouge Tourist Commission

## District Courts, District Judges & District Attorney's Offices

4th Judicial District Court  
11th Judicial District Court  
**23rd Judicial District, District Attorney**  
26th Judicial District Indigent Defender Board  
29th Judicial District Indigent Defender Board  
29th Judicial District, District Attorney  
30th Judicial District Court  
32nd Judicial Law Clerk Fund  
City Court of Port Allen  
District Attorney, 1st Judicial District  
Indigent Defender Board of the 32nd Judicial District Court  
Jefferson Davis Parish District Attorney's Office  
Jefferson Parish District Attorney's Office  
Jefferson Parish Juvenile Court  
Louisiana Council of Juvenile & Family Court Judges  
Sixteenth Judicial District, District Attorney  
Sixteenth Judicial District Court

## Fire Districts

Bayou Cane Volunteer Fire Department  
**Benton Fire District #4 Operating Account**  
**Caddo Parish Fire District #1**  
Caddo Parish Fire District #5  
**Claiborne Parish Fire District #6**

DeSoto Fire District #8  
Fire District #6 Caddo Parish  
Fire Protection District #4  
Fire Protection District #4-A  
Fire Protection District #6  
Fire Protection District of Jackson  
Fire Protection District #1 of St. Mary Parish  
Fire Protection District #1 of West Feliciana Parish  
**Fire Protection District #11**  
**Fire Protection Sub District #2 of West Baton Rouge Parish**  
Jonesboro Fire District #1  
Lafourche Parish Fire Protection District #2  
**Lafourche Parish Fire Protection District #5**  
Marrero Ragusa Volunteer Fire Company #3  
Parishwide Fire Protection District of the Parish of East Feliciana  
Pointe Coupee Parish Fire District #5  
**Sorrento Volunteer Fire Department**  
St. Mary Parish Fire Protection District #2  
St. Tammany Parish Fire Protection District #1  
St. Tammany Parish Fire Protection District #2  
**St. Tammany Parish Fire Protection District #8**  
Winn Parish Fire District #3

## Hospitals

Homer Memorial Hospital  
Hospital Service District #2 of the Parish of St. Mary  
Lane Memorial Hospital  
Lafourche Parish Hospital Service District #1  
St. Anne General Hospital

## Libraries

East Carroll Parish Police Jury Library Fund  
Green Gold Library  
Iberville Parish Library  
Jackson Parish Library  
Jefferson Davis Parish Library  
Lafourche Parish Library  
St. Bernard Parish Library  
The Allen Parish Libraries  
Tangipahoa Parish Library  
Trailblazers, Inc.  
West Baton Rouge Parish Library

## Municipalities

City of Bastrop  
City of Baton Rouge Parish of East Baton Rouge  
City of Carencro  
City of Crowley



LAMP reached 458 participants as of December 31, 2002  
 New members are highlighted in bold.

City of DeQuincy  
 City of DeRidder  
 City of Eunice  
 City of Gonzales  
**City of Grambling**  
 City of Gretna  
 City of Hammond  
 City of Jeanerette  
 City of Jennings  
 City of Lafayette  
 City of Lake Charles  
 City of Mandeville  
 City of Mansfield  
 City of Monroe  
 City of Morgan City  
 City of Natchitoches  
 City of New Orleans  
 City of New Roads  
 City of Opelousas  
 City of Ponchatoula  
 City of Port Allen  
 City of Ruston  
**City of Scott**  
 City of Shreveport  
 City of Sulphur  
 City of Ville Platte  
 City of West Monroe  
 City of Westlake  
**City of Zachary**  
**Town of Baldwin**  
 Town of Brusly  
 Town of Cheneyville  
 Town of Cullen  
 Town of Delhi  
 Town of Duson  
 Town of Fordoche  
 Town of Golden Meadow  
 Town of Grand Isle  
**Town of Homer**  
 Town of Hornbeck  
 Town of Iowa  
 Town of Jean Lafitte  
 Town of Kentwood  
 Town of Krotz Springs  
 Town of Leonville  
 Town of Livingston  
 Town of Livonia  
 Town of Lockport  
 Town of Madisonville  
 Town of Olla  
 Town of Ringgold

Town of Sibley  
 Town of Sorrento  
 Town of St. Francisville  
 Town of St. Gabriel  
**Town of St. Joseph**  
 Town of Stonewall  
 Town of Walker  
 Town of Welsh  
 Town of White Castle  
 Town of Wisner  
 Town of Zwolle  
 Village of Albany  
 Village of Dubberly  
 Village of Fenton  
 Village of Folsom  
 Village of Forest Hill  
 Village of French Settlement  
 Village of Morganza  
 Village of Natchez  
 Village of Palmetto  
 Village of Port Vincent  
 Village of Rosedale  
 Village of Tangipahoa

Other

Acadiana Criminalistics Laboratory Commission  
 Amite River Basin Drainage and Water Conservation District  
 Board of Trustees, Police & Relief Fund  
 Caddo Council on Aging  
**Caddo-Shreveport Sales & Use Tax Commission**  
**Coroner's Office – Jefferson Parish**  
 Creole Nature Trail National Scenic Byway District  
 East St. Tammany Event Center Commission  
 England Economic & Industrial Development District  
 Evangeline Council on Aging  
 Firemen's Pension & Relief Fund of the City of Houma  
 Florida Parish Juvenile Detention Center  
 False River Air Park Commission  
**Grant Council on Aging, Inc.**  
 Iberville Chamber of Commerce  
 Iberville Parish Sales & Use Tax Department  
 JEDCO  
 Louisiana Association of Principals  
 Louisiana Association of School Superintendents  
 Louisiana Community Development Authority (LCDA)  
 Louisiana Conference of Mayors  
 Louisiana Parish Engineers & Supervisors  
 Louisiana School Board Association  
 New Orleans City Park Improvement Association

Parish of St. Mary Sales & Use Tax Department  
 Pointe Coupee Health Service District #1  
 Prison District 1 of the Sixth Judicial District of Louisiana  
 Secretary/Treasurer's Organization of the LA Police Jury Association  
 St. Charles Council on Aging  
 St. Tammany Parish Economic & Industrial Development District  
 Terrebonne Association for Retarded Citizens  
 Terrebonne Council on Aging Inc.  
 Terrebonne Parish Communications District  
 The Housing Authority of the City of Bossier City, LA  
 Webster Parish Police Jury Office of Community Services  
 Webster Parish Sales Tax Commission  
**Welsh Gravity Drainage District #1**  
 West Baton Rouge Museum  
 West Calcasieu Airport Managing Board  
 West Calcasieu Parish Community Center Authority  
 William Pitcher Scholarship Fund

Police Juries/Parish Governments

Acadia Parish Police Jury  
 Assumption Parish Police Jury  
 Bossier Parish Police Jury  
 Caddo Parish Commission  
 Calcasieu Parish Police Jury  
 Claiborne Parish Police Jury  
 DeSoto Parish Police Jury  
 East Carroll Parish Police Jury  
 Evangeline Parish Police Jury  
 Iberville Parish Police Jury  
 Jackson Parish Police Jury  
 Jefferson Parish  
 Lafayette Parish Government  
 Lafourche Parish Council  
 Livingston Parish Council  
 Ouachita Parish Police Jury  
 Plaquemines Parish Government  
 Pointe Coupee Parish Police Jury  
**Port Allen City Marshall**  
 Rapides Parish Police Jury  
 St. Bernard Parish Government  
 St. Charles Parish Council  
 St. James Parish Council  
 St. John The Baptist Parish Council  
 St. Mary Parish Government  
 Tangipahoa Parish Council  
 Tensas Parish Police Jury

# PARTICIPANTS

Terrebonne Parish Consolidated Government  
 Union Parish Police Jury  
 Vermillion Parish Police Jury  
 Webster Parish Police Jury  
 West Baton Rouge Parish Council  
 West Feliciana Parish Police Jury

## Levee Districts & Port Commissions

Atchafalaya Levee Basin District  
 Bossier Levee District  
 Caddo-Bossier Port Commission  
 Greater Baton Rouge Port Commission  
 Greater Krotz Springs Port Commission  
 Greater Lafourche Port Commission  
 Lake Charles Harbor & Terminal District  
 Pointe Coupee Parish Port Commission  
 Port of Iberia District  
 South Louisiana Port Commission  
**Terrebonne Levee & Conservation District**  
 Vinton Harbor Terminal District  
 West Calcasieu Port Harbor & Terminal

West St. Mary Parish, Port, Harbor & Terminal District

## Recreation Districts

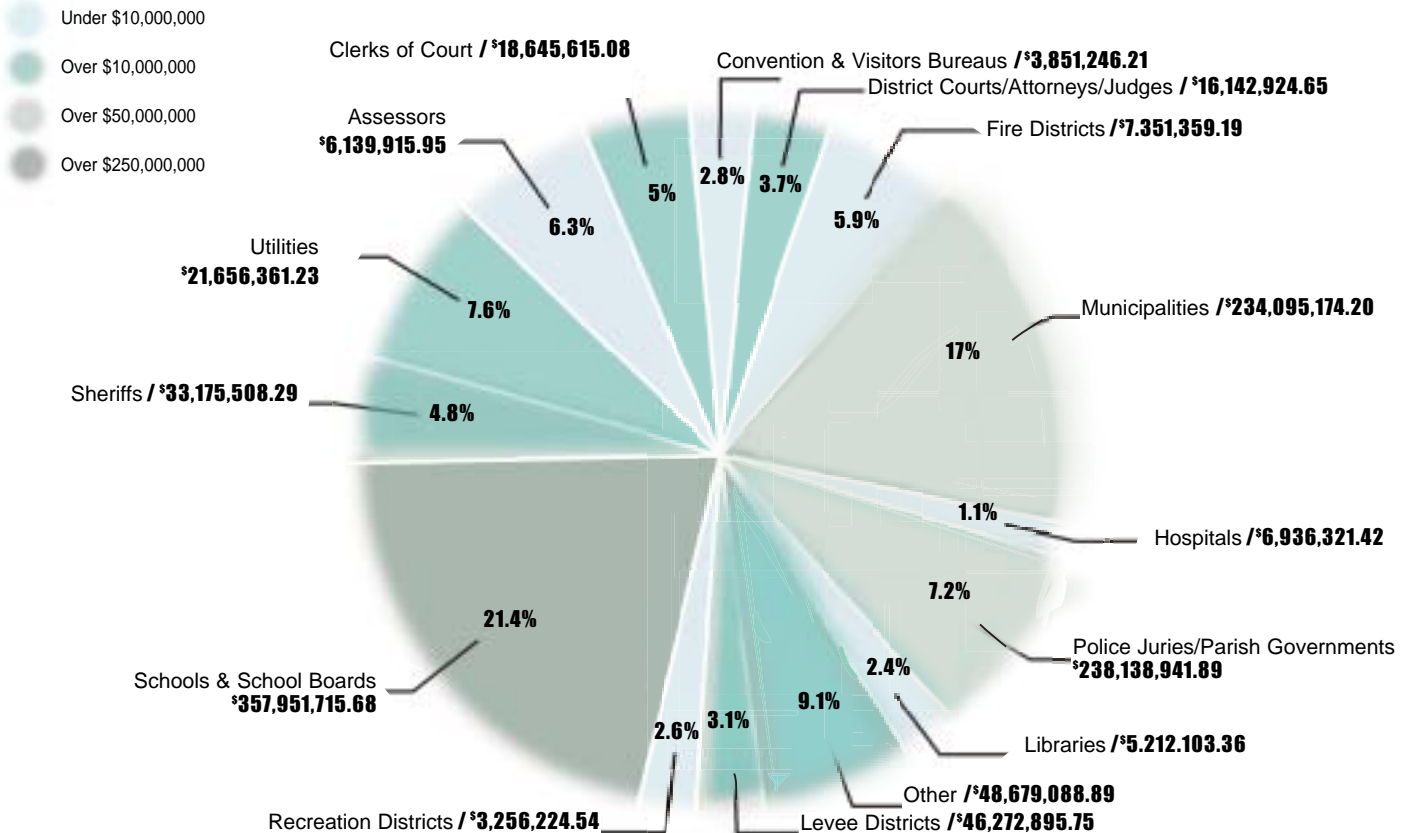
Calcasieu Parish Police Jury Recreation District #1 Ward 4  
 Cypress Black Bayou Recreation & Water Conservation District  
 Iberville Parish Parks & Recreation District  
 Lafourche Recreation District #1  
 Pontchatoula Area Recreation District  
 Recreation District #1 – St. Mary Parish  
 Recreation District #4 – St. Mary Parish  
 Recreation District #1 – St. Tammany Parish  
 Recreation District #10 – St. Tammany Parish  
 Recreation District #12 - St. Tammany Parish  
**St. Mary Parish Recreation District #3**  
 Sulphur Parks and Recreation

## Schools & School Boards

Acadia Parish School Board  
 Acadiana High School

Alexandria Senior High School  
 Allen Parish School Board  
 Amite High School  
 Assumption Parish School Board  
 Beauregard Parish School Board  
 Bienville Parish School Board  
 Bolton High School  
 Bossier Parish School Board  
 Broussard Middle School  
 Caddo Parish School Board  
 Calcasieu Parish School Board  
 Caldwell Parish School Board  
 Cameron Parish School Board  
 Carencro High School  
 Carencro Middle School  
 Central Lafourche High School  
 Claiborne Parish School Board  
 Comeaux High School  
 Covington Elementary School  
 Covington High School  
 Cut Off Elementary School  
 East Baton Rouge Parish School System

## 2002/ASSETS BY PARTICIPANTS / PERCENT OF LAMP PARTICIPANTS



Fontainebleau High School  
 Fontainebleau Junior High School  
 Galliano Elementary School  
**Glynn H. Brock Elementary School**  
 Golden Meadow Junior High  
 Golden Meadow Lower Elementary  
 Golden Meadow Middle School  
 Grant Parish School Board  
 Hammond High School  
 Iberia Parish School Board  
 Iberville Parish School Board  
 Jefferson Parish Public School System  
 Lafayette High School  
 Lafayette Parish School Board  
**Lafayette Parish School Board**  
**(Sales Tax Division)**  
 Lafourche Parish School Board  
 Lake Harbor Middle School  
 Larose Cut Off Middle School  
 Larose Lower Elementary School  
 Larose Upper Elementary School  
 Lincoln Parish School Board  
 Lockport Junior High School  
 Lockport Lower Elementary School  
 Lockport Upper Elementary School  
 Loranger High School  
 Magnolia Trace Elementary School  
 Mandeville Elementary School  
 Mandeville Middle School  
 Mandeville High School  
 Monroe City Schools  
 Morehouse Parish School Board  
**Natchitoches Parish School Board**  
 Newsom Middle School  
 Northshore High School  
 Northside High School  
 Northwood High School  
 Orleans Parish School Board  
 Ouachita Parish School Board  
 Paul Breaux Middle School  
 Pearl River High School  
 Pineville High School  
 Plaquemines Parish School Board  
 Ponchatoula High School  
 Pontchartrain Elementary School  
**Raceland Middle School**

**Raceland Upper Elementary**  
 Rapides Parish School Board  
 Red River Parish School Board  
 Richland Parish School Board  
 Ruby-Wise Elementary School  
 Salmen High School  
 Sixth Ward Middle School  
 Slidell High School  
 Slidell Junior High School  
 South Lafourche High  
 Special Education District #1  
 St. Bernard Parish School Board  
 St. Charles Elementary  
 St. Charles Parish School Board  
 St. James Parish School Board  
 St. John School Board  
 St. Landry Parish School Board  
 St. Martin Parish School Board  
 St. Mary Parish School Board  
 St. Tammany Junior High School  
 St. Tammany Parish School Board  
 Tangipahoa Parish School System  
 Tchefuncte Middle School  
 Terrebonne Parish School Board  
 Vernon Parish School Board  
 Washington Parish School Board  
 West Feliciana Parish School Board  
 Winn Parish School Board  
 Woodlake Elementary School

**Sheriff's Offices**

Allen Parish Sheriff's Office  
 Assumption Parish Sheriff's Office  
 Bossier Parish Sheriff's Office  
 Caddo Parish Sheriff's Office  
 DeSoto Parish Sheriff's Office  
 East Baton Rouge Parish Sheriff's Office  
 East Carroll Parish Sheriff's Office  
 Iberville Parish Sheriff's Office  
 Jefferson Parish Sheriff's Office  
 Lafayette Parish Sheriff's Office  
 Lafourche Parish Sheriff's Office  
 Madison Parish Law Enforcement District  
 Orleans Parish Criminal Sheriff's Office  
 Plaquemines Parish Law Enforcement District  
 St. Charles Parish Sheriff's Office

St. James Sheriff's Office  
 St. Tammany Parish Sheriff's Office  
 Tangipahoa Parish Sheriff's Office  
 Washington Parish Sheriff's Office  
 West Baton Rouge Parish Sheriff's Office  
 West Feliciana Parish Sheriff's Department  
**Winn Parish Sheriff's Department**

**Utilities**

Assumption Parish Waterworks District #1  
 Caddo Parish Sewerage District #7  
 Calcasieu Parish Police Jury Gravity Drainage District #4  
 Consolidated Gravity Drainage District #1  
 Bogue Lusa Waterworks  
 Fourth Ward Water Association  
 Gas Utility District #1 West Feliciana Parish  
 Houston River Waterworks District #11  
 Iberville Parish Natural Gas System  
 Iberville Parish Water District #4  
 Iberville Parish Waterworks District #2  
 Jefferson Davis Central Waterworks District  
 Lafayette Parish Waterworks District South  
 Lafourche Parish Water District #1  
 Livingston Parish Communications District  
 Louisiana Rural Water Association  
 Mosquito Abatement District #2  
 Natchitoches Waterworks District #1  
 Plaquemine City Light & Water Plant  
 St. Mary Drainage District #6  
 St. Mary Parish Sewerage District #5  
 St. Mary Parish Water & Sewer Commission #1  
 St. Mary Parish Water & Sewer Commission #2  
 Sunset Drainage District  
 Tangipahoa Parish Sewer District  
 Tangipahoa Water District  
 Terrebonne Parish Consolidated Waterworks District #1  
 Varnado Waterworks  
 Waterworks District #1 of the Parish of DeSoto  
 Waterworks District #1 Calcasieu Parish  
 Waterworks District #8 of Wards 3 & 8  
 Waterworks District #9, Ward 4  
 Webster Parish Communications District  
 West Ouachita Sewerage District #5  
 Winn Parish Communications District

**With a total** of 98 participants, schools and school boards continue to comprise the largest single member group in 2002.

This group now also represents the most assets under management, surpassing police juries and municipalities.

**Fire Districts** led the pool as the group with the highest increase of participants. They grew from 19 participants to 27 participants in 2002, for an increase of 42 percent.

**Municipalities and schools and school boards** together comprise 57 percent of total assets and 38.4 percent of participants.

**Police juries** and parish governments have the largest average assets among any group at over seven million dollars per participant.

## PROGRAM BENEFITS / LAMP STAFF

LAMP WAS CREATED IN 1993 as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances.

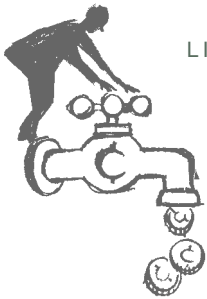
### PRESERVATION OF PRINCIPAL

The primary goal of LAMP is to maintain a stable net asset value in the pool so that principal is preserved.



### LIQUIDITY

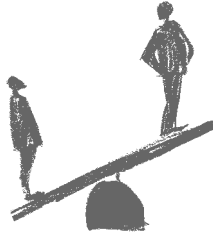
LAMP offers same-day access to funds by a simple call to the toll-free LAMPLine at 1-800-272-8162 to make transfers or investments with no transaction fees. Participants may also fax instructions toll-free to LAMP at 1-800-604-6988.



### INCREASED YIELD

The combined purchasing power of LAMP generally attracts higher interest rates for LAMP participants.

Municipalities, parish governments, school boards, levee boards, sheriff departments, district attorneys, utility districts, local government units and other political subdivisions are eligible to enroll in the LAMP program and enjoy all the program benefits. By pooling assets and resources local authorities can benefit from the same level of professional money management otherwise available only to larger institutions.



### ADMINISTRATIVE EFFICIENCY

LAMP participants have access to account information, performance and yields by calling the toll-free LAMPLine at 1-800-272-8162.



### INTERNET INFORMATION

LAMP's web site, [www.lamppool.com](http://www.lamppool.com), contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

### PROFESSIONAL MANAGEMENT

LAMP employs a professional administrative staff, contracts with a major Louisiana bank for custodial services and with separate, nationally known investment managers which follow strict guidelines adopted by the Board of Directors. LAMP also employs independent professional investment counsel.



### ARBITRAGE TRACKING

LAMP participants have a professional investment advisor to track earnings on bonds issued and invest those earnings to achieve attractive returns.





#### LOW COST

By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.



#### VOTING RIGHTS

LAMP participants maintain direct control of who oversees the management of the investment pool by electing the Board of Directors for LAMP, Inc. at the annual membership meeting.



FOR MORE INFORMATION ABOUT LAMP, ACCESS OUR WEB SITE, [WWW.LAMPPPOOL.COM](http://WWW.LAMPPPOOL.COM), OR CALL THE LAMP OFFICE AT (504) 525-LAMP(5267) OR TOLL-FREE AT (800) 249-LAMP(5267) AND ASK FOR THEO SANDERS OR KRISSY ORGERON.

**Theo Sanders**  
Marketing Director



Theo Sanders has found a new mission within his Marketing Director position. "Education. Member education," he says. Theo realizes there are so many benefits which make LAMP unique, and that keeping current members aware of new or unused

features is just as important as growing the participant base. "Whether a member needs me to address a board of directors, explain our tight investment guidelines, or our processes, I'm always happy to visit both potential and current LAMP members."

**Krissy Orgeron**  
Participant Liaison/Office Administrator



"I knew what I was shopping for," said Krissy Orgeron, "but wasn't sure it existed."

As participant liaison Krissy knew members wanted more flexibility in their monthly statements. Some members' fiscal year ended in June, others in December. Some needed the ability to conduct transactions online, and everyone wanted total security. Krissy was critical in the review process for evaluating LAMP's transfer agent /fund accountant, asking the right questions and kicking the tires. "We're always looking to provide more and better services."

**Yolanda F. Andrews**  
Administrative Assistant



The first business day of the month always started bright and early for Yolanda F. Andrews. Since many LAMP participants need to know their interest balance on this day, Yolanda took it upon herself to get to the office extra early, pull the reports

and fax them out all over the state. Often the reports arrive before the LAMP member has that first cup of coffee. "I'm here to do whatever I can to let each participant customize LAMP services."

## BOARD OF DIRECTORS



**John Kennedy,**  
State Treasurer,  
President LAMP, Inc.

LAMP, Inc.  
President and  
State Treasurer,  
John Kennedy,  
thanks both the  
Board of Directors,  
and the members of  
his Advisory Board  
for their dedicated  
service and  
generously-given  
expertise.

## BOARD OF DIRECTORS

are elected by the  
membership each year at  
the LAMP Annual Meeting.



**Ms. Ginger Adam**  
*Director*  
*Louisiana Conference*  
*of Mayors*



The Honorable  
**Lawrence "Football"  
Badeaux**  
Mayor  
*Village of Rosedale*

## PRESIDENT'S ADVISORY BOARD



The Honorable  
**John A. Berthelot**  
Mayor  
*City of Gonzales*



The Honorable  
**Paul D. Connick, Jr.**  
*Jefferson Parish*  
*District Attorney*



**Mr. Roland Darte**  
*Executive Secretary*  
*Police Jury*  
*Association of LA*

Not Pictured:  
**Mr. Reginald Zeno**  
*Finance Director*  
*City of New Orleans*



**Mr. Don Gaudet**  
*Business Manager*  
*Lafourche Parish*  
*School Board*



**Mr. Jules A. Gaudin**  
Assistant Superintendent  
of Finance  
*Lafayette Parish*  
*School Board*



The Honorable  
**Clarence W. Hawkins**  
Mayor  
*City of Bastrop*



The Honorable  
**Paul Carmouche**  
1st Judicial District,  
District Attorney  
Caddo Parish



**Mr. Ron Caruso**  
Secretary / Treasurer  
*William Pitcher*  
Scholarship Fund



The Honorable  
**Dudley R. Dixon**  
Mayor  
City of Westlake



**Mr. Barry Dufrene**  
Director  
St. Mary Parish Sales  
& Use Tax Department



The Honorable  
**Bobby W. Edmiston**  
Bossier Parish  
Assessor



The Honorable  
**Debbie D. Hudnall**  
Clerk of Court  
East Feliciana Parish



**Mr. Tom Ed McHugh**  
Executive Director  
LA Municipal Association



**Mr. Jim Ryan**  
Executive Director  
Louisiana Community  
Development  
Association



**Mr. Mark Kolwe**  
Administrative  
Director of Finance  
& Support Services  
Tangipahoa Parish  
School System



Chief Deputy  
**Newell Normand**  
Jefferson Parish  
Sheriff's Office



**Ms. Earline R. Simoneaux**  
Administrative Assistant  
Assumption Parish  
Waterworks District No. 1



**Mr. Jules LeFeaux**  
Town Clerk  
Town of Brusly



The Honorable  
**Stephen Prator**  
Caddo Parish Sheriff



**Mr. Ronald S. Wascom** Associate  
Executive Director  
LA School Board  
Association



The Honorable  
**Charlotte Massey**  
Executive Director  
Louisiana Clerks  
Association  
Alderswoman  
Village of Port Vincent



**Mr. Ron Randolph**  
Director of Accounting  
Services  
St. Tammany Parish  
School Board



**Deputy Larche Watters**  
Comptroller  
Bossier Parish  
Sheriff's Office



The Honorable  
**L.A. "Buddy" Henagan**  
Mayor  
City of DeQuincy



The Honorable  
**W.J. "Bill" Hodge**  
Ouachita Parish  
Clerk of Court



The Honorable  
**James E. Mayo**  
Mayor  
City of Monroe



The Honorable  
**Gary Soileau**  
Mayor  
Town of Krotz Springs



**Ms. Elizabeth Washington**  
Director of Finance  
City of Shreveport

Attached are third-party reports concerning LAMP from:

**The Louisiana Legislative Auditor  
Standard & Poor's  
UBS Financial Services, Inc.**

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this Fund.



#### Printing Disclosure Statement

This report is a public document. A copy of this report has been submitted to the Louisiana State Treasurer, to the Louisiana Legislative Auditor and to the Board of Directors and participants of the Louisiana Asset Management Pool. This report is available for public inspection. You may obtain an additional copy online at [www.lamppool.com](http://www.lamppool.com) or by calling (800) 249-5267 or writing to:

**LAMP, Inc.  
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