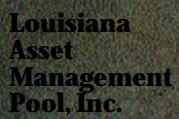


m i l e s t o n e s

2000 ANNUAL REPORT



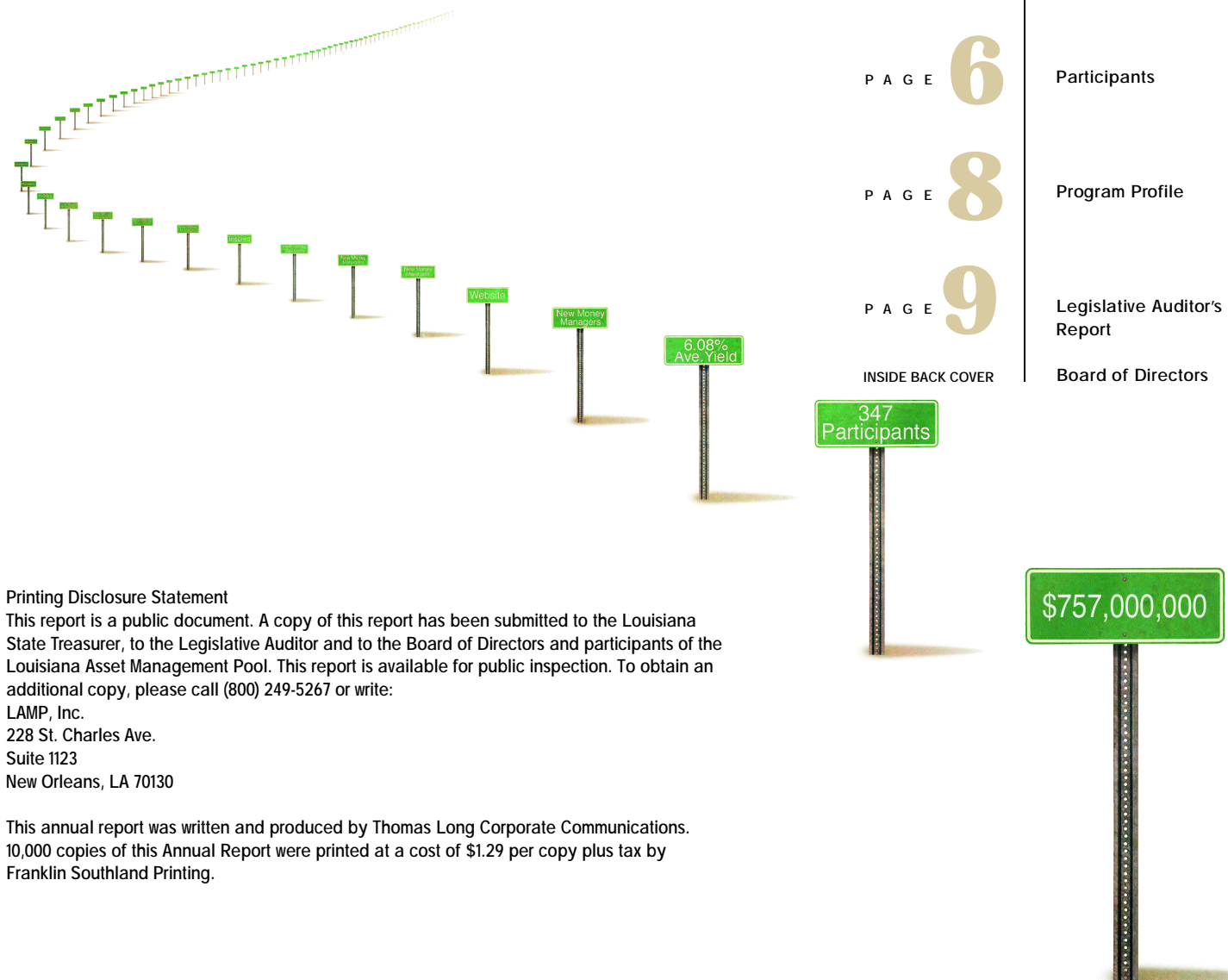
**Louisiana
Asset
Management
Pool, Inc.**

M I L E S T O N E S

t a b l e o f c o n t e n t s

M I L E S T O N E S

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INSIDE BACK COVER		Board of Directors



Printing Disclosure Statement

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New Orleans, LA 70130

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M I L E S T O N E S

f r o m t h e p r e s i d e n t

MESSAGE



Dear LAMP participant:

It's hard to believe that my association with LAMP began some 18 months ago. It seems like last month. Yet we've accomplished so much in such a short period of time—two reductions in management fees, two new investment managers, improved marketing materials, enhanced reporting and account access, increased numbers of participants. And, of course, we topped the billion-dollar mark in early 2001.

But my purpose here is not to look in the rearview mirror and simply tell the story of the last year and a half, although it is quite a story and worth reading later in this annual report. In my view, however, what these achievements actually represent is a series of individual markers along a never-ending journey to continue improving LAMP for the benefit of its participants and of all Louisiana citizens.

That's why we've chosen "Milestones" to be the theme of this year's annual report. Yes, together we've achieved so much in a short time. But it's important to recognize that we still have much more to do. In fact, LAMP is a dynamic organization that must always be changing to adapt to shifting market forces and to improve performance for its members.

Improving performance for its members is what LAMP is all about. As a cooperative venture, LAMP owes its very existence to the participation and commitment of its investors. If LAMP doesn't produce superior results for its members, then LAMP doesn't deserve to continue to exist.

However, I remain certain that with the resolute commitment of our members and the dedication of our Board of Directors and staff, LAMP will continue to expand in the future. Personally, I remain committed to being an agent of change to generate improvements in LAMP's results, its structure and its service to members.

Looking ahead, our vision includes broadening the base of agencies and institutions qualified to take advantage of LAMP, so we can continue to increase membership. Another initiative we are carefully studying is to expand the types of investments LAMP is permitted to make in order to enhance yield without sacrificing safety of principal.

Operationally, we expect to continue improving LAMP's reporting and administrative functions, making them more accessible and more responsive. The LAMP web site is just beginning to tap its potential in this area, and we expect to announce significant enhancements in the months ahead.

As we take a last look at the months and the milestones behind us, I'd like to thank all our members, both recent and long-term, for entrusting their local dollars to LAMP's care and management. I can't say it enough—cooperation among dedicated public servants like LAMP participants reaps benefits of enhanced yield and safety to all. Despite the many challenges our state faces in so many different areas, the investment of local public funds is a story I am proud to tell wherever I go.

As President of LAMP, I am fortunate to work with a most involved and committed Board of Directors and Advisory Board. These public officials have been extremely generous in devoting their time and talents to making LAMP the success story it is, and I owe each one of them my deepest personal gratitude. Likewise, the LAMP administrative staff always seems to rise to new levels of energy and dedication in serving our members and telling the LAMP story across the state of Louisiana. They are intensely productive. They contribute to the fund's higher rate of return by keeping administrative expenses to a remarkable minimum.

Finally, let me thank you, our members, once again for your own commitment to the LAMP concept of cooperation for enhanced results. I encourage you to keep spreading the word about LAMP; I promise you I will do the same. If you have any ideas on how to make LAMP a better fund or a more efficient organization, please call me personally. My office number in the State Capitol is 225-342-0010. I hope to hear from you. And I hope you share with me the intense pride I take in the success of LAMP for its participants and for their constituents, the taxpayers of Louisiana.

Sincerely,
John Kennedy

MILESTONES

secretary - treasurer report

AS WE PROJECTED IN LAST YEAR'S ANNUAL REPORT, the board and staff of LAMP focused a significant amount of time and effort during 2000 toward positioning the fund to accommodate a greater size and enhanced service to our participants. Many of the steps taken during 2000 bore fruit in the first half of 2001, most notably when LAMP passed the billion-dollar mark in total assets under management and welcomed its 400th participant.

These milestones represented accomplishments that everyone has worked hard to achieve during the seven years of LAMP's existence. They also represent the very reason so much attention has been devoted to organizational enhancements.

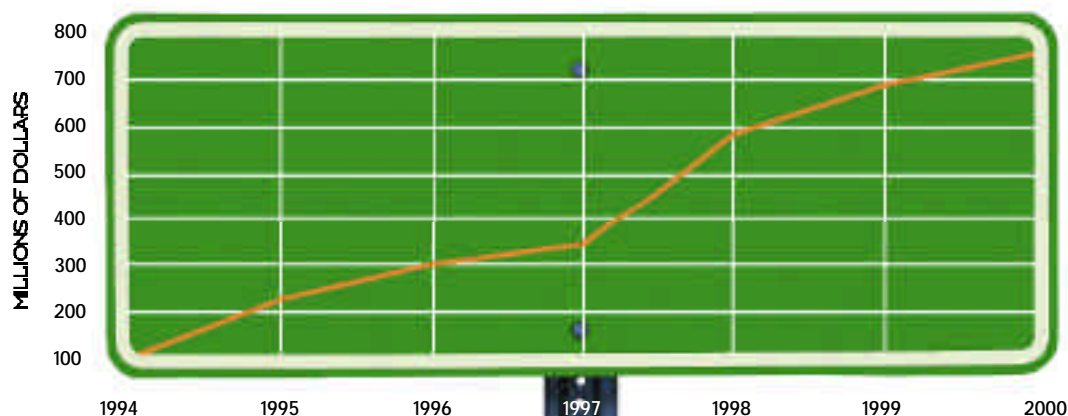
The most meaningful step taken by the LAMP board to prepare for the billion-dollar milestone was to review, strengthen and deepen LAMP's lineup of financial advisors. We were gratified to receive detailed responses to a comprehensive Request for Proposals (RFP) from 32 of the most prestigious money managers across the country.

After narrowing the field of contenders, the board heard oral presentations from 12 finalists and ultimately selected two firms to co-manage the funds, thus fulfilling one of the principal recommendations of the exhaustive 1999 Mercer study. The board selected Reich & Tang Funds and AMR Investments, both of which have years of experience in managing short-term, low volatility public fund portfolios.

Assisting the staff and the board in this critical process was PaineWebber PRIME, which LAMP retained through a competitive selection process prior to the selection of an investment manager. PaineWebber has added an extra dimension to LAMP's financial capabilities by providing ongoing review of the managers' performance. Essentially, PaineWebber provides expert third-party overview to ensure that funds under management continue to earn competitive yields without sacrificing any element of liquidity or safety of principal.

Another area of focus during 2000 was our ongoing effort to improve account information flow to participants, especially through use of the Internet. This step was a natural progression following the major upgrade of our computer capabilities in 1999, enabling the staff to handle the increased demand for more information to more participants on more accounts.

ASSETS UNDER MANAGEMENT



LAMP ended 2000 with more than \$757 million in assets under management, averaging more than \$755 million for the year, double the average in 1997.



Mr. G. Anthony Gelderman, III
Secretary/Treasurer, LAMP, Inc.

M I L E S T O N E S

S e c r e t a r y - T r e a s u r e r ' s r e p o r t

M I L E S T O N E S

By mid-2001, these efforts culminated with the introduction of the LAMP Account Browser that makes reporting faster, easier and more timely. The LAMP Account Browser allows participants to generate a variety of reports on their accounts through the LAMP web site with the highest level of security available on the Internet. This new feature has been greeted enthusiastically by LAMP participants, many of whom took immediate advantage of the service within the first month of availability.

We are also pleased to report that all these internal enhancements and the accompanying robust growth in the fund were accomplished without significant additional overhead. The LAMP office staff consistently provides highly responsive service to participants, using technology to enhance personal contact rather than impede it. LAMP's technical improvements have increased productivity without sacrificing the human touch that has become the hallmark of LAMP service.

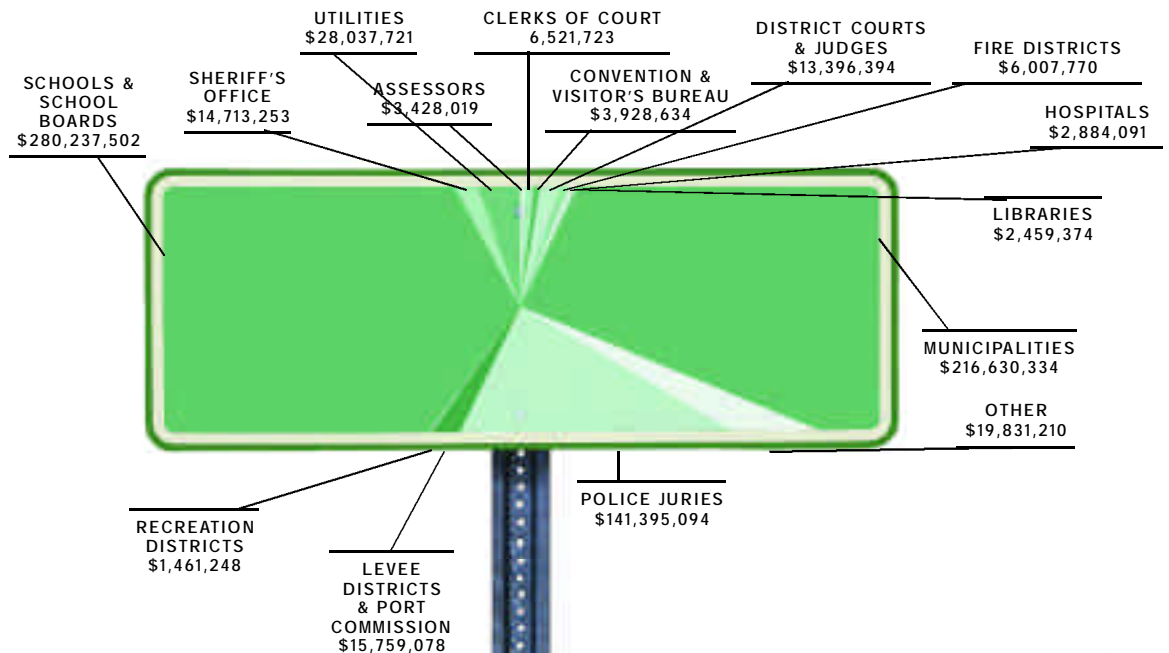
The LAMP story continues to be spread across the state with enhanced marketing efforts at more conventions and meetings than ever. This effort is augmented by more frequent communications to participants and prospects alike through direct mail, press releases and letters. We recognize that LAMP is not the only option for investment of local funds, even if it is consistently the best. Therefore, the LAMP board and staff continue to seek improvements to every aspect of our operation, from investment to marketing to reporting, never losing sight of the primary objective of maintaining the highest level of safety of the funds entrusted to LAMP.

Every day, LAMP validates the concept that cooperation enhances performance. And the concept works best when the spirit of cooperation extends beyond the participants themselves to include every aspect of the organization. Clearly, the level of cooperation among participants, staff, board and all our resources is ultimately what drives LAMP to be one of the most successful of its type in the country. We never cease trying to make LAMP a better choice for public officials to provide maximum benefit to their constituents across the state of Louisiana.

School boards and municipalities continue to invest more funds in LAMP than any other class of participants. However, police juries and parish governments invested the largest average assets among any group, more than \$5.4 million per participant.

Combined, municipal governments and school boards represent 38.8% of participants and 65.7% of assets under management in LAMP.

A S S E T S B Y P A R T I C I P A N T C L A S S



M I L E S T O N E S

y e a r i n r e v i e w

M I L E S T O N E S

LAMP recorded another year of impressive results during 2000, with increasing numbers of participants and more assets under management than ever in the fund's history.

At the same time, the pool's return continued to perform well, with an annual average seven-day yield of 6.08 percent, exceeding its benchmarks by eight to 32 basis points. The fund was able to take advantage of a rising interest rate environment that helped the year's average yield exceed that of 1999 by 102 basis points.

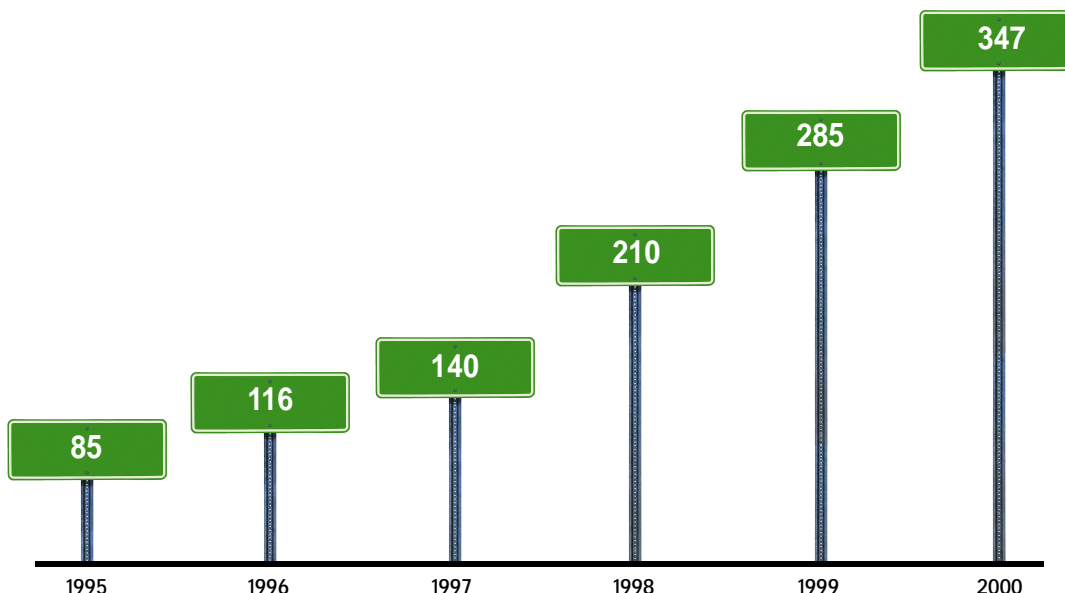
By comparison, LAMP's benchmarks averaged 5.76 percent for the 60-day Louisiana bank CD rate; 6.00 percent for the 90-day Treasury bill and 5.81 percent for the IBC/Donoghue average for institutional government money market funds.

Net assets rose to \$757 million at the end of the year, averaging nearly \$756 million for the entire year, a 9.1 percent increase over 1999 year-end figures and 4.5 percent more than the average for all of 1999.

These rates of growth are not as dramatic as those of recent years, due mainly to the fact that the fund's base has grown so much larger, making comparable growth rates more difficult to maintain. In addition, during a rising interest rate environment, higher yields are easier to generate from a variety of sources in the short term. However, as the full year's results conclusively demonstrate, the sophisticated money management made possible by LAMP's critical mass outpaces all benchmarks over the longer term.

Moreover, when short-term interest rates reverse to a downward slope, as they did at the beginning of 2001, top-level professional investment management stands out in its ability to generate a better rate of return. This expertise paid direct dividends to LAMP participants during the first half of 2001.

N U M B E R O F P A R T I C I P A N T S



The number of LAMP participants reached 347 by the end of 2000, a 21.7% increase over 1999. LAMP welcomed its 400th participant in early 2001.

M I L E S T O N E S

y e a r i n r e v i e w

M I L E S T O N E S

LAMP continued to attract new participants at a rapid pace during 2000. A total of 63 local entities chose to entrust their funds with LAMP for the first time during the year, representing a 22 percent increase over 1999. In fact, the number of new participants joining in 2000 exceeded the total number of LAMP participants during the fund's first year of operation in 1994.

Once again, the Louisiana Legislative Auditor gave an unqualified opinion on LAMP's financial statements and operations, the seventh consecutive such rating in the pool's history. LAMP, in fact, has never received a single qualification from the auditor at anytime in the pool's existence.

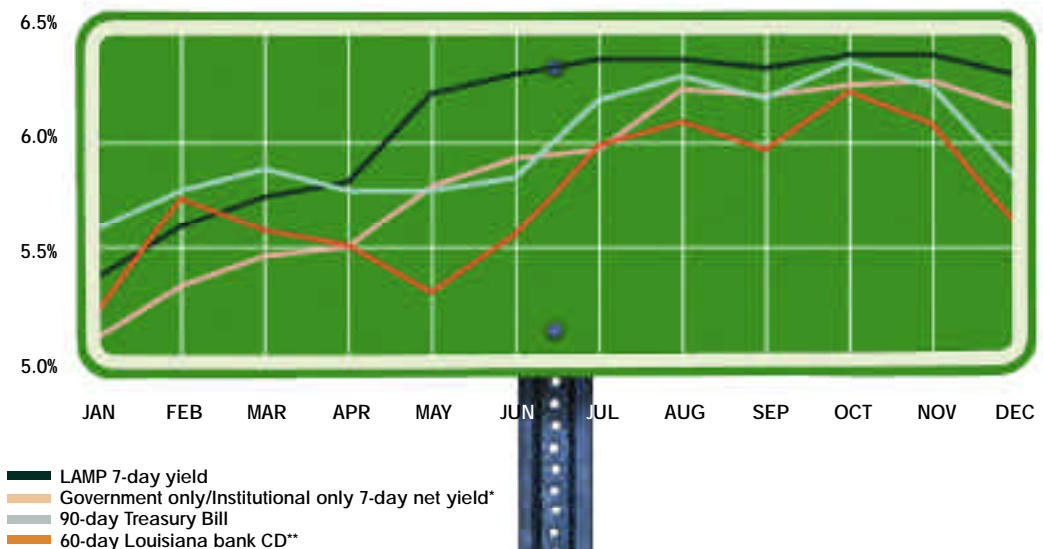
Additionally, Standard & Poor's once again awarded LAMP a rating of AAAm, the highest designation available to public money market funds. The AAAm rating indicates the highest level of safety and "superior capacity to maintain principal value and limit exposure to loss." The complete text of the S&P report is available at LAMP's website, www.lamppool.com.

During the year, LAMP representatives attended or participated in 20 meetings and conferences across the state, compared to 17 in 1999. This effort represents a cost-effective means of spreading the LAMP message to more potential participants and reinforcing the message to existing LAMP members.

The organization conferences and meetings LAMP attended during 2000 included: Louisiana Assessors Association, Police Jury Association, Louisiana Housing Council, Louisiana School Boards Association, Louisiana Association of School Business Officials, Louisiana Water Supply – Sewerage & Industrial Waste, Louisiana Association of Tax Administrators, Louisiana Municipal Association Mayors' Day Conference, GFOA Spring Session, Association of Levee Boards of Louisiana, Louisiana Clerks of Court Association, Louisiana Association of School Superintendents, Louisiana Rural Water Association, Louisiana Sheriff's Association, Organization of Parish Administrative Officials, Louisiana Municipal Association, Louisiana CPA Business & Industry, Louisiana CPA Accounting & Auditing, GFOA Fall Conference and Louisiana CPA Tax Conference.

LAMP returned an average seven-day yield of 6.08% for the year, exceeding the pool's benchmarks by eight to 32 basis points.

C O M P A R A T I V E Y I E L D S



* IBC/Donoghue's average for institutional government Money Market Funds.

** Source: LA Treasury Office. This rate is established weekly by the Louisiana Treasury for CD purchases. The rate represents the higher of the Louisiana Treasury calculated blended rate and the U.S. discount rate on U.S. Treasury Bills.

M I L E S T O N E S

p a r t i c i p a n t s

M I L E S T O N E S

ASSESSORS

Assessor 3rd Municipal District
Parish of Orleans
Assessor 6th Municipal District
Parish of Orleans
Assumption Parish Assessor
Beauregard Parish Assessor
Board of Assessors Parish of Orleans
Bossier Parish Assessor
Bienville Parish Tax Assessor
DeSoto Parish Assessor
LA Assessor's Association Retirement Fund
Pointe Coupee Assessor's Office
St. Landry Parish Assessor
St. Mary Parish Assessor
St. Tammany Parish Assessor
Tangipahoa Parish Assessor
Tax Assessor: Parish of Iberville
Washington Parish Assessor
West Feliciana Parish Assessor

CLERKS OF COURT

Ascension Parish Clerk of Court
Bienville Parish Clerk of Court
Bossier Parish Clerk of Court
Caddo Parish Clerk of Court
Caldwell Parish Clerk of Court
Concordia Parish Clerk of Court
East Feliciana Parish Clerk of Court
Grant Parish Clerk of Court
Jackson Parish Clerk of Court
Livingston Parish Clerk of Court
Louisiana Clerks of Court Retirement &
Relief Fund
Madison Parish Clerk of Court
Ouachita Parish Clerk of Court
Tangipahoa Parish Clerk of Court
Vernon Parish Clerk of Court
Vermilion Parish Clerk of Court
West Baton Rouge Parish Clerk of Court
Winn Parish Clerk of Court

CONVENTION & VISITOR'S BUREAU

Alexandria/Pineville Area Convention &
Visitor's Bureau
Baton Rouge Area Convention &
Visitor's Bureau
Houma Area Convention & Visitor's Bureau
Lafayette Parish Convention & Visitor's
Commission
Lafourche Parish Tourist Commission
Livingston Parish Convention & Visitor's Bureau
Monroe-West Monroe Convention &
Visitor's Bureau
St. Mary Parish Tourist Commission
St. Tammany Parish Tourist &
Convention Commission
SWLA Convention & Visitor's Bureau
Tangipahoa Parish Tourist Commission
West Baton Rouge Tourist Commission

DISTRICT COURTS, DISTRICT JUDGES & DISTRICT ATTORNEY OFFICES

4th Judicial District Court
11th Judicial District Court
29th Judicial District Indigent Defender Board
29th Judicial District, District Attorney

32nd Judicial Law Clerk Fund
District Attorney, 1st Judicial District
Indigent Defender Board of the 32nd Judicial
District Court
Jefferson Davis Parish District Attorney's Office
Jefferson Parish District Attorney's Office
Jefferson Parish Juvenile Court
Louisiana Council of Juvenile &
Family Court Judges
Sixteenth Judicial District, District Attorney
Sixteenth Judicial District Court

FIRE DISTRICTS

Caddo Parish Fire District #5
DeSoto Fire District #8
Fire District No. 6 Caddo Parish
Fire Protection District #4
Fire Protection District 4-A
Fire Protection District of Jackson
Fire Protection District #1 of St. Mary Parish
Fire Protection District #1 of West Feliciana
Parish
Lafourche Parish Fire Protection District No. 2
Marrero Ragusa Volunteer Fire Company No. 3
Parishwide Fire Protection District of the Parish
of East Feliciana
Pointe Coupee Parish Fire District No. 5
St. Tammany Parish Fire Protection
District No. 1
St. Tammany Parish Fire Protection
District No. 2
Winn Parish Fire District No. 3

HOSPITALS

Homer Memorial Hospital
Lane Memorial Hospital
Lafourche Parish Hospital Service District #1

LIBRARIES

East Carroll Parish Police Jury Library Fund
Green Gold Library
Iberville Parish Library
Lafourche Parish Library
St. Bernard Parish Library
The Allen Parish Libraries
Tangipahoa Parish Library
Trailblazers, Inc.

MUNICIPALITIES

City of Bastrop
City of Baton Rouge Parish of
East Baton Rouge
City of Carencro
City of Crowley
City of DeQuincy
City of DeRidder
City of Eunice
City of Gonzales
City of Gretna
City of Hammond
City of Jeanerette
City of Jennings
City of Lafayette
City of Lake Charles
City of Mandeville
City of Mansfield
City of Monroe
City of Morgan City

City of Natchitoches
City of New Orleans
City of New Roads
City of Opelousas
City of Ponchatoula
City of Port Allen
City of Ruston
City of Shreveport
City of Sulphur
City of Ville Platte
City of West Monroe
City of Westlake
Town of Cheneyville
Town of Cullen
Town of Delhi
Town of Duson
Town of Fordoche
Town of Golden Meadow
Town of Grand Isle
Town of Hornbeck
Town of Iowa
Town of Jean Lafitte
Town of Kentwood
Town of Krotz Springs
Town of Leonville
Town of Livingston
Town of Livonia
Town of Lockport
Town of Madisonville
Town of Olla
Town of Ringgold
Town of Sibley
Town of Sorrento
Town of St. Francisville
Town of St. Gabriel
Town of Stonewall
Town of Walker
Town of White Castle
Town of Wisner
Town of Zwolle
Village of Albany
Village of Dubberly
Village of Folsom
Village of Forest Hill
Village of French Settlement
Village of Morganza
Village of Natchez
Village of Palmetto
Village of Port Vincent
Village of Rosedale
Village of Tangipahoa

OTHER

Acadiana Criminalistics Laboratory
Commission
Amite River Basin Drainage and Water
Conservation District
Board of Trustees, Police & Relief Fund
Caddo Council on Aging
East St. Tammany Event Center Commission
England Economic & Industrial
Development District
Evangeline Council on Aging
Firemen's Pension & Relief Fund of the
City of Houma
Florida Parish Juvenile Detention Center
False River Air Park Commission
Iberville Chamber of Commerce

M I L E S T O N E S

p a r t i c i p a n t s

M I L E S T O N E S

Iberville Parish Sales & Use Tax Department
JEDCO
Louisiana Association of Principals
Louisiana Association of School Superintendents
Louisiana Community Development Authority (LCDA)
Louisiana Conference of Mayors
Louisiana Parish Engineers & Supervisors
Louisiana School Board Association
New Orleans City Park Improvement Association
Parish of St. Mary Sales & Use Tax Department
Pointe Coupee Health Service District #1
Prison District 1 of the Sixth Judicial District of Louisiana
Secretary/Treasurer's Organization of the LA Police Jury Association
St. Charles Council on Aging
St. Tammany Parish Economic & Industrial Development District
Terrebonne Association for Retarded Citizens
Terrebonne Parish Communications District
The Housing Authority of the City of Bossier City, LA
Webster Parish Police Jury Office of Community Services
West Calcasieu Airport Managing Board
West Calcasieu Parish Community Center Authority
William Pitcher Scholarship Fund

POLICE JURIES/PARISH GOVERNMENT

Acadia Parish Police Jury
Assumption Parish Police Jury
Caddo Parish Commission
Calcasieu Parish Police Jury
Claiborne Parish Police Jury
DeSoto Parish Police Jury
Evangeline Parish Police Jury
Iberville Parish Police Jury
Jackson Parish Police Jury
Jefferson Parish
Lafayette Parish Government
Lafourche Parish Council
Livingston Parish Council
Pointe Coupee Parish Police Jury
Rapides Parish Police Jury
St. Bernard Parish Government
St. Charles Parish Council
St. James Parish Council
St. Mary Parish Government
Tangipahoa Parish Council
Tensas Parish Police Jury
Terrebonne Parish Consolidated Government
Union Parish Police Jury
Webster Parish Police Jury
West Baton Rouge Parish Council
West Feliciana Parish Police Jury

LEEVE DISTRICTS & PORT COMMISSIONS

Atchafalaya Levee Basin District
Bossier Levee District
Greater Baton Rouge Port Commission
Greater Krotz Springs Port Commission
Greater Lafourche Port Commission
Lake Charles Harbor & Terminal District
Pointe Coupee Parish Port Commission
Port of Iberia District
South Louisiana Port Commission
West Calcasieu Port Harbor & Terminal
West St. Mary Parish, Port, Harbor & Terminal District

RECREATION DISTRICTS

Iberville Parish Parks & Recreation District
Pontchatoula Area Recreation District
Recreation District #1 - St. Mary Parish
Recreation District #4 - St. Mary Parish
Recreation District #1 - St. Tammany Parish
Recreation District #10 - St. Tammany Parish
Recreation District #12 - St. Tammany Parish
Sulphur Parks and Recreation

SCHOOLS & SCHOOL BOARDS

Acadia Parish School Board
Acadiana High School
Allen Parish School Board
Amite High School
Beauregard Parish School Board
Bienville Parish School Board
Bolton High School
Broussard Middle School
Caddo Parish School Board
Calcasieu Parish School Board
Caldwell Parish School Board
Carencro High School
Carencro Middle School
Claiborne Parish School Board
Comeaux High School
Covington Elementary School
Covington High School
East Baton Rouge Parish School System
Fontainebleau High School
Fontainebleau Junior High School
Grant Parish School Board
Hammond High School
Iberia Parish School Board
Iberville Parish School Board
Jefferson Parish Public School System
Lafayette High School
Lafayette Parish School Board (Attn Matt Dugas)
Lafayette Parish School Board (Attn Sales Tax Division)
Lafourche Parish School Board
Lincoln Parish School Board
Loranger High School
Mandeville Elementary School
Mandeville Middle School
Mandeville High School
Morehouse Parish School Board
Newsom Middle School
Northshore High School
Northside High School
Orleans Parish School Board
Ouachita Parish School Board
Paul Breaux Middle School
Pearl River High School
Plaquemines Parish School Board
Pontchatoula High School
Pontchartrain Elementary School
Rapides Parish School Board
Red River Parish School Board
Richland Parish School Board
Ruby-Wise Elementary School
Salmen High School
Slidell High School
Slidell Junior High School
SLU Lab School
St. James Parish School Board
St. Landry Parish School Board
St. Martin Parish School Board

St. Mary Parish School Board
St. Tammany Junior High School
St. Tammany Parish School Board
Tangipahoa Parish School System
Tchefuncte Middle School
Terrebonne Parish School Board
Vernon Parish School Board
Washington Parish School Board
Winn Parish School Board
Woodlake Elementary School

SHERIFF'S OFFICE

Allen Parish Sheriff's Office
Assumption Parish Sheriff's Office
Bossier Parish Sheriff's Office
Caddo Parish Sheriff's Office
East Baton Rouge Parish Sheriff's Office
East Carroll Parish Sheriff's Office
Iberville Parish Sheriff's Office
Jefferson Parish Sheriff's Office
Lafayette Parish Sheriff's Office
Lafourche Parish Sheriff's Office
Madison Parish Law Enforcement District
Orleans Parish Criminal Sheriff's Office
Plaquemines Parish Law Enforcement District
St. Charles Parish Sheriff's Office
St. Tammany Parish Sheriff's Office
Tangipahoa Parish Sheriff's Office
Washington Parish Sheriff's Office
West Baton Rouge Parish Sheriff's Office
West Feliciana Parish Sheriff's Department

UTILITIES

Assumption Parish Waterworks District No. 1
Consolidated Gravity Drainage District #1
Bogue Lusa Waterworks
Fourth Ward Water Association
Gas Utility District No. 1 West Feliciana Parish
Houston River Waterworks District #11
Iberville Parish Natural Gas System
Iberville Parish Water District #4
Iberville Parish Waterworks District #2
Jefferson Davis Central Waterworks District
Lafayette Parish Waterworks District South
Lafourche Parish Water District No. 1
Livingston Parish Communications District
Louisiana Rural Water Association
Mosquito Abatement District No. 2
Plaquemine City Light & Water Plant
St. Mary Drainage District #6
St. Mary Parish Water & Sewer Commission #1
Sunset Drainage District
Tangipahoa Water District
Terrebonne Parish Consolidated Waterworks District No.1
Varnado Waterworks
Waterworks District No. 1 of the Parish of DeSoto
Waterworks District No. 1 Calcasieu Parish
Waterworks District No. 8 of Wards 3 & 8
Waterworks District No. 9, Ward 4
Webster Parish Communications District
West Ouachita Sewerage District No. 5
Winn Parish Communications District

347 as of December 31, 2000

M I L E S T O N E S

p r o g r a m p r o f i l e

M I L E S T O N E S

LAMP was created in 1993 as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances. LAMP's primary objectives include:

- **Preservation of principal:** The primary goal of the program is to maintain a stable net asset value in the pool so that principal is preserved.
- **Liquidity:** LAMP offers same-day access to funds by a simple call to the toll-free LAMLine at 1-800-272-8162 to make transfers or deposits with no transaction fees. Participants may also fax instructions toll-free to LAMP at 1-800-604-6988.
- **Increased yield:** The combined purchasing power of LAMP generally attracts higher interest rates for LAMP participants.

Municipalities, parish governments, school boards, levee boards, sheriff departments, district attorneys, utility districts, local government units and other political subdivisions are eligible to enroll in the LAMP program and enjoy all the program benefits. By pooling assets and resources local authorities can benefit from the same level of professional money management otherwise available only to larger institutions:

- **Administrative efficiency:** LAMP participants have 24-hour access to account information, performance and yields by calling the toll-free LAMLine at 1-800-272-8162.
- **Internet information:** The LAMP Account Browser provides on-line access to complete information about a LAMP account, including daily interest, total balances and the latest yield, all through the LAMP web site at www.lamppool.com.

In addition, LAMP's website, www.lamppool.com, contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

- **Professional management:** LAMP employs a professional administrative staff, contracts with a major Louisiana bank for custodial services and with two separate, nationally known investment managers which follow strict guidelines adopted by the Board of Directors. LAMP will also employ independent professional investment counsel.
- **Arbitrage tracking:** LAMP participants have a professional investment advisor to track earnings on bonds issued and invest those earnings to achieve attractive returns.
- **Low cost:** By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.
- **Voting rights:** LAMP participants maintain direct control of who oversees the management of the investment pool by electing the Board of Directors for LAMP, Inc. at the annual membership meeting.

For more information about joining LAMP, access the LAMP website, www.lamppool.com, or call the LAMP office at (504) 525-LAMP(5267) or toll-free at (800) 249-LAMP(5267) and ask for Krissy Orgeron.

LAMP, INC. STAFF



Krissy Orgeron
Participant Liaison/
Office Administrator



Yolanda Andrews
Administrative
Assistant

DIRECTORS



The Honorable
John Neely Kennedy
Louisiana State Treasurer
President, LAMP, Inc.



Ms. Ginger Adam, Director
Louisiana Conference
of Mayors



Mr. Dan W. Anderson, CPA
Director of Administration &
Finance Lake Charles
Harbor & Terminal District



The Honorable
John A. Berthelot,
Mayor City of Gonzales



The Honorable
Paul Camouche
1st Judicial District,
District Attorney Caddo Parish



The Honorable
Paul D. Connick, Jr.
Jefferson Parish District
Attorney



The Honorable
Harold L. Cornett,
Mayor City of Mansfield



The Honorable
Bobby W. Edmiston
Bossier Parish Assessor



Mr. Jules A. Gaudin, MBA, CPA
Assistant Superintendent of
Finance Lafayette Parish
School Board



The Honorable
L.A. "Buddy" Henagan, Mayor
City of DeQuincy



The Honorable
W. J. "Bill" Hodge
Ouachita Parish Clerk of Court



Chief Deputy
Newell Normand
Jefferson Parish Sheriff's Office



Mr. Ron Randolph,
Director of Accounting Services
St. Tammany Parish
School Board



Ms. Earline R. Simoneaux,
Administrative Assistant
Assumption Parish Waterworks
District No. 1



The Honorable Harold L. Taylor,
Mayor Village of Palmetto

DIRECTORS

PRESIDENT'S ADVISORY BOARD

The Honorable
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Clerk of Court

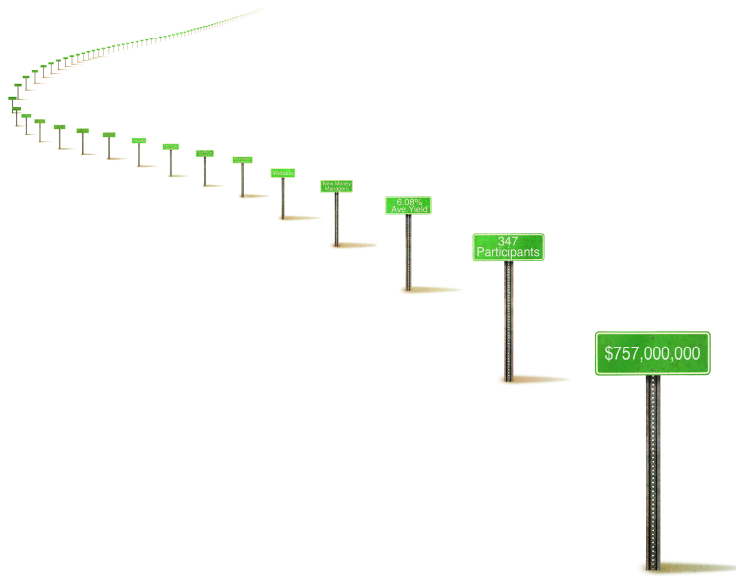
Mr. Mark Kolwe, Administrative Director of
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Tangipahoa Parish School System

Mr. Tom Ed McHugh, Executive Director
Louisiana Municipal Association

The Honorable Gary Soileau, Mayor Town
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M I L E S T O N E S

p r o g r a m s u m m a r y

Louisiana Asset Management Pool (LAMP) operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances. The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities and in repurchase agreements collateralized by those investments. All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.

LAMP is administered by a Louisiana non-profit corporation, Louisiana Asset Management Pool, Incorporated (LAMP, Inc.), which is governed by a board of 15 members elected by the pool's participants each year at the LAMP annual meeting.



**Louisiana
Asset
Management
Pool, Inc.**

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New Orleans, LA 70130

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