



TABLE OF CONTENTS

President's Letter	2
Year in Review	3
Participants	5
Program Objectives & Benefits	10
Board of Directors/President's Advisory Board	11

LINKS:

[Louisiana Legislative Auditor's Report](#)
[UBS Financial Services](#)
[Standard & Poor's](#)

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.



PROGRAM SUMMARY

LAMP: WORKS FOR LOUISIANA

The Louisiana Asset Management Pool (LAMP) operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances. The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AAAM by Standard & Poor's, commercial paper of domestic United States corporations rated A-1 or A-1+ by Standard & Poor's, and in repurchase agreements collateralized by those investments. All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.





John Kennedy
State Treasurer
President, LAMP, Inc.

FROM THE PRESIDENT

Sound management. Decisive action. Positive results. These were the keynotes of 2006.

Dear LAMP Participant:

The big news of 2006 came during the LAMP, Inc. Board of Directors meeting on October 1. As president of LAMP, I am always looking for ways to improve the program and increase the return on your investment. One idea that made a lot of sense to me was to set up a fee rebate program. By finding ways to reduce LAMP's administrative fees without adversely affecting service to pool participants, we could rebate those savings back to the pool and improve your return.

The board enthusiastically approved this plan at the October meeting, and we immediately implemented the LAMP Fee Rebate Program. With the Fee Rebate Program, LAMP, Inc. rebates back to the pool any excess income not needed to pay expenses. For the fourth quarter of 2006, the rebate totaled \$454,317.34, effectively increasing the yield on your investment by 13 basis points.

Put simply, lower fees mean a better return for the taxpayers we serve. As LAMP grows in participants and assets, I look forward to issuing more and more fee rebates.

SO HOW DID LAMP PERFORM?

We opened 2006 at a 7-Day yield of 4.10% and closed the year at 5.24%. Our average yield of 4.86% compared very favorably with 4.73% for 90-Day Treasury Bills, a 4.51% Government Institutional yield, and a Louisiana Treasury 60-Day CD rate of 4.67%.

LAMP maintained its AAAM Standard & Poor's rating in 2006 and received its 13th consecutive unqualified audit from the Louisiana Legislative Auditor's Office. By year's end, LAMP had increased its membership to 563 local government and agency participants and had more than \$1.23 billion in assets under management.

Over the past 12 years, LAMP has generated more than \$340 million in interest to Louisiana public agencies. We continue to provide the efficiency of private enterprise with the protection of public policy to deliver the same investment management to all local governmental entities—large or small, urban or rural. By leveling the playing field and pooling their funds, each governmental entity receives the service and attention that typically is reserved for larger investors.

I am grateful to everyone at LAMP and to you, our participants. Ours is truly a cooperative enterprise. You count on us for high-end portfolio management and economies of scale, and we count on you for your ideas and insights. We always welcome and value your input.

John Kennedy
State Treasurer
President, LAMP, Inc.

*Please feel free to contact me at the State Treasury, (225) 342-0010, or call LAMP at (800) 249-5267.
You can also visit us online at www.lamppool.com.*

2006 LAMP YEAR IN REVIEW

Strength on the Rebound



The U.S. economy got off to a strong start in 2006 with the GDP growing 5.6% in the first quarter. Growth slowed to 2.5% in the second quarter of 2006, amid signs that the housing sector would no longer be providing the support that it had been. Third-quarter growth was also solidly below expectations, rising only a modest 2.0%. GDP then grew 3.5% in the fourth quarter, exceeding the Fed's target, but leaving room for debate as to the implications of the growth.

Consumer spending, up 4.4%, was the primary driver of the year-end increase. Consumers used credit cards to make up for diminished mortgage borrowing power. Business fixed investment fell 0.4%, the first decline since the first quarter of 2003. Inventories were up only \$35.3 billion, trimming 0.7% from GDP growth. In addition to the up-tick in growth, the labor market remained healthy as payroll gains averaged 136,000 per month during the fourth quarter and the unemployment rate remained low at 4.5% in December.

After a streak of 17 consecutive 25 basis point rate hikes, the Federal Open Market Committee (FOMC) left rates unchanged at 5.25% between August and the end of the year. At the December meeting, the Fed acknowledged the cooling housing market and its impact on economic growth, but inflation remained their chief concern. As a result, the Fed retained a tightening bias in its December statement. Based on signals that the housing market is bottoming, inflation remains stubborn, and employment is strengthening, U.S. Treasury yields reached five-month highs in January 2007.

For Louisiana, 2006 was a year of robust recovery from the 2005 hurricanes. Louisianians had access to employment as the construction and oil and gas sectors boomed. For LAMP, the year was about aiding that recovery where we could—issuing rebates to the pool and maintaining solid yields for our investors. LAMP was able to reduce expenses and issue fourth-quarter rebates totaling more than \$454,000, while outperforming comparative yields during the second half of the year.

LAMP ended 2006 with more than \$1.23 billion in assets under management. Yields compared very favorably to the 90-Day T-bill rate, the Government Institutional 7-Day net yield, and the Louisiana Treasury 60-Day CD. At year end, LAMP was well positioned to offer more rebates in 2007 and looked forward to even stronger partnerships with its participants.

FINANCIAL & COMPLIANCE AUDIT

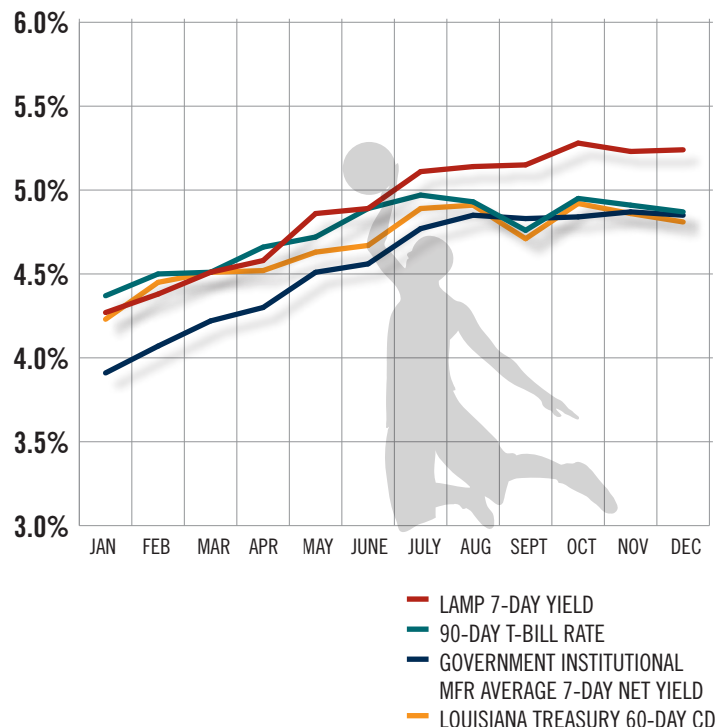
LAMP received its 13th consecutive unqualified audit from the Louisiana Legislative Auditor's Office. A link to the entire report is included with this document, and is available at:
http://www.lamppool.com/pdf/2006_Legislative_Auditors_Report.pdf



S&P RATING

LAMP has maintained its AAAm rating from Standard & Poor's. Report information from that entity is included in this document. More information is available at www.standardandpoors.com.

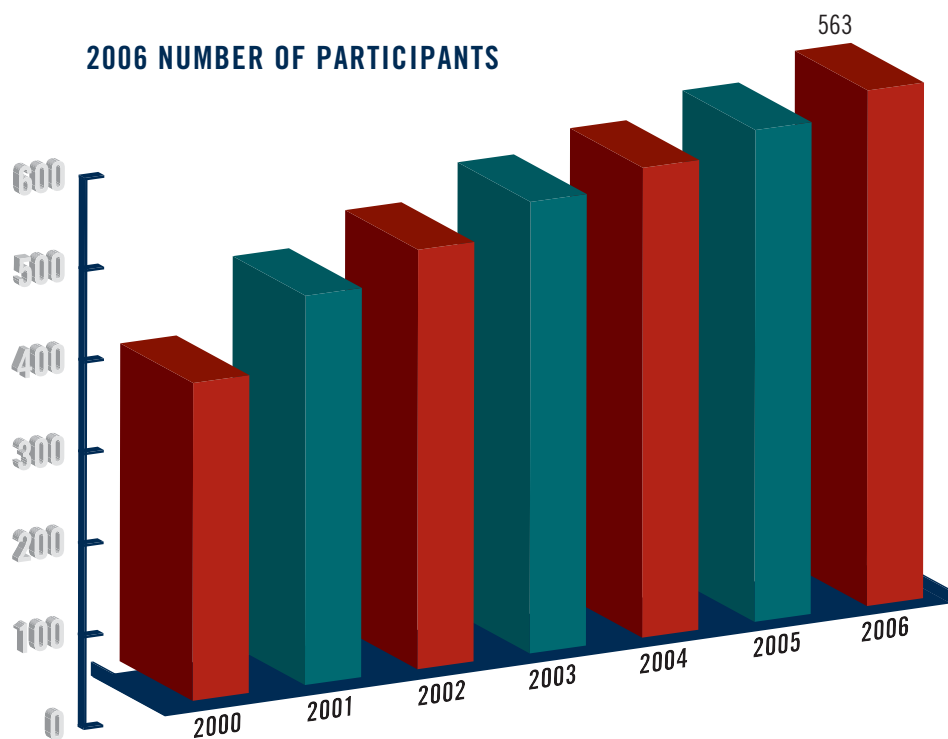
2006 COMPARATIVE YIELDS





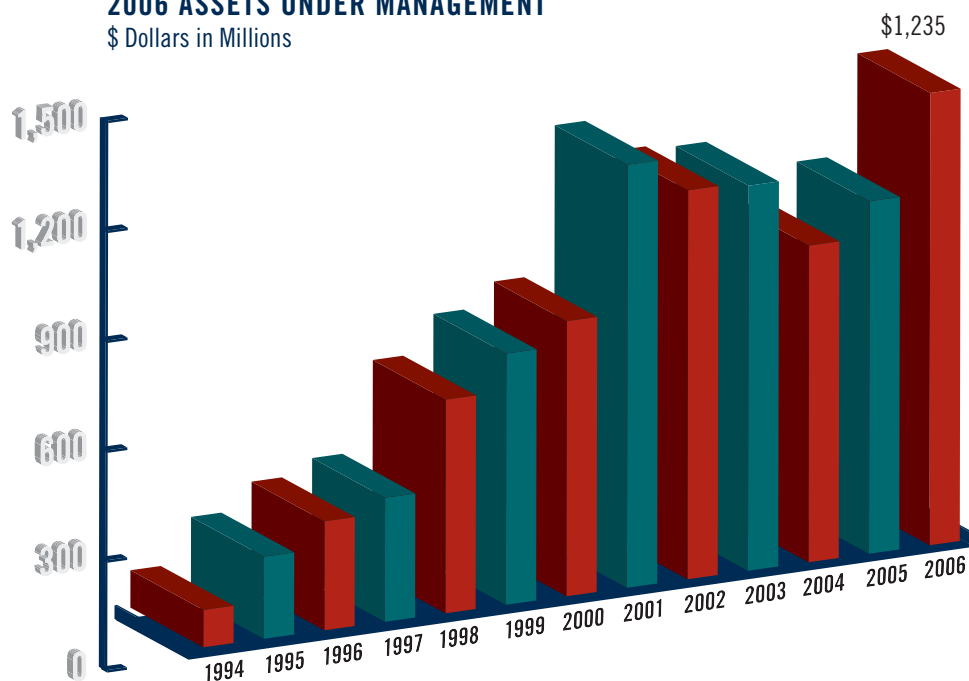
LAMP representatives participated in the following conferences, conventions and annual meetings in 2006:

2006 NUMBER OF PARTICIPANTS



2006 ASSETS UNDER MANAGEMENT

\$ Dollars in Millions



Government Finance Officers' Association Spring & Winter Workshops

Louisiana School Boards Association Conference

Louisiana Police Jury Association Conference

Louisiana Assessors' Association Conference

Louisiana Association of Principals Conference

Louisiana Clerks of Court Association Conference

Louisiana Association of School Board Officials (LASBO) Spring & Winter Conferences

Louisiana Municipal Association's Mayors Day & Legislative Conference

Louisiana Team City Conference

Louisiana Rural Water Association Conference

Louisiana District Attorneys' Association Conference

Louisiana Municipal Association Conference

Louisiana Sheriffs' Association Conference



LOUISIANA ASSET MANAGEMENT POOL

PARTICIPANTS 2006



Assessors

5th Municipal District – Tom Arnold, Assessor
 Assessor 3rd Municipal District Parish of Orleans
 Assessor 4th Municipal District
 Assessor 6th Municipal District Parish of Orleans
 Assumption Parish Assessor
 Avoyelles Parish Assessor
 Beauregard Parish Assessor
 Bienville Parish Tax Assessor
 Board of Assessors Parish of Orleans
 Bossier Parish Assessor
 Calcasieu Parish Assessor
 Cameron Parish Assessor
 Claiborne Parish Assessor's Office
 DeSoto Parish Assessor
 East Baton Rouge Parish Assessor's Office
 Jefferson Davis Parish Assessor
 Lafayette Parish Assessor's
 LaSalle Parish Assessor
 Livingston Parish Assessor's Office
 Louisiana Assessors' Association
 Natchitoches Parish Assessor
 Orleans 1st Municipal District Assessors' Office
 Pointe Coupee Assessor's Office
 Richland Parish Assessor's Office
 Second Municipal District Assessor's Office
 St. James Parish Assessor's Office
 St. Landry Parish Assessor
 St. Martin Parish Assessor
 St. Mary Parish Assessor
 St. Tammany Parish Assessor
 Tangipahoa Parish Assessor
 Tax Assessor: Parish of Iberville
 Washington Parish Assessor
 Webster Parish Assessor's Office
 West Baton Rouge Parish Assessor
 West Feliciana Parish Assessor

Clerks of Court

Acadia Parish Clerk of Court
 Ascension Parish Clerk of Court
 Assumption Parish Clerk of Court
 Bienville Parish Clerk of Court
 Bossier Parish Clerk of Court
 Caddo Parish Clerk of Court
 Caldwell Parish Clerk of Court
 Cameron Parish Clerk of Court
 Clerk of Court Parish of Pointe Coupee
 Concordia Parish Clerk of Court
 East Feliciana Parish Clerk of Court
 Grant Parish Clerk of Court
 Iberia Parish Clerk of Court
 Iberville Parish Clerk of Court

Jackson Parish Clerk of Court
 Jefferson Davis Parish Clerk of Court
 Livingston Parish Clerk of Court
 Madison Parish Clerk of Court
 Ouachita Parish Clerk of Court
 Richland Parish Clerk of Court
 Second City Court
 St. James Parish Clerk of Court
 St. Mary Parish Clerk of Court
 St. Tammany Parish Clerk of Court
 Tangipahoa Parish Clerk of Court
 Vermilion Parish Clerk of Court
 Vernon Parish Clerk of Court
 West Baton Rouge Parish Clerk of Court
 West Feliciana Parish Clerk of Court
 Winn Parish Clerk of Court

Convention & Visitor's Bureaus

Alexandria/Pineville Area Convention & Visitor's Bureau
 Baton Rouge Area Convention & Visitor's Bureau
 Houma Area Convention & Visitor's Bureau
 Jefferson Convention & Visitor's Bureau
 Lafayette Parish Convention & Visitor's Commission
 Lafourche Parish Tourist Commission
 Livingston Parish Convention & Visitor's Bureau
 Monroe-West Monroe Convention & Visitor's Bureau
 Shreveport Bossier Convention & Tourist Bureau
 St. Mary Parish Tourist Commission
 St. Tammany Parish Tourist & Convention Commission
 SWLA Convention & Visitor's Bureau
 Tangipahoa Parish Tourist Commission
 West Baton Rouge Tourist Commission
 West Feliciana Parish Tourist Commission

District Courts, District Judges & District Attorneys' Offices

4th Judicial District Court
 11th Judicial District Court
 17th Judicial District Court
 23rd Judicial District Attorney
 26th Judicial District Indigent Defender Board
 29th Judicial District Indigent Defender Board
 29th Judicial District, District Attorney
 30th Judicial District Court
 32nd Judicial Law Clerk Fund
 City Court of Port Allen
 Constable First City Court
 District Attorney, 1st Judicial District
 District Attorney, 35th Judicial District
 Eighth Judicial District Attorney
 Hon. Joseph L. Waitz, Jr. District Attorney 32nd Judicial District

Indigent Defender Board of the 32nd Judicial District Court
 Jefferson Davis Parish District Attorney's Office
 Jefferson Parish District Attorney's Office
 Jefferson Parish Juvenile Court
 Louisiana Council of Juvenile & Family Court Judges
 Louisiana District Attorneys Association
 Sixteenth Judicial District, District Attorney
 Sixteenth Judicial District Court

Fire Districts

Bayou Blue Fire Protection District
 Bayou Cane Volunteer Fire Department
 Benton Fire District #4 Operating Account
 Caddo Parish Fire District #1
 Caddo Parish Fire District #5
 Caddo Parish Fire District #6
 Caddo Parish Fire District #8
 Claiborne Parish Fire District #6
 DeSoto Fire District #8
 District 6 Fire Protection District
 Fire District #6 Caddo Parish
 Fire Protection District #4
 Fire Protection District #4-A
 Fire Protection District #6
 Fire Protection District #6 of the Parishes of Terrebonne & Lafourche
 Fire Protection District of Jackson
 Fire Protection District #1 of St. Mary Parish
 Fire Protection District #1 of West Feliciana Parish
 Fire Protection District #11
 Fire Protection Sub District #2 of West Baton Rouge Parish
 Jonesboro Fire District #1
 Lafourche Parish Fire Protection District #2
 Lafourche Parish Fire Protection District #5
 Marrero Ragusa Volunteer Fire Company #3
 Parishwide Fire Protection District of the Parish of East Feliciana
 Pointe Coupee Parish Fire District #5
 Sorrento Volunteer Fire Department
 St. Mary Parish Fire Protection District #2
 St. Tammany Parish Fire Protection District #1
 St. Tammany Parish Fire Protection District #2
 St. Tammany Parish Fire Protection District #8
 Terrebonne Parish Fire District #8
 Terrebonne Parish Fire Protection District #5
 Terrebonne Parish Fire Protection District #7
 Winn Parish Fire District #3

LOUISIANA ASSET MANAGEMENT POOL

PARTICIPANTS 2006

Hospitals

Homer Memorial Hospital
Hospital Service District #2 of the Parish of St. Mary
Lane Memorial Hospital
Lafourche Parish Hospital Service District #1
Pointe Coupee Home Bound Health and Hospice -
Hospital Service District No. 1 of Pointe Coupee, LA
St. Anne General Hospital

Libraries

DeSoto Parish Library
East Carroll Parish Police Jury Library Fund
Green Gold Library
Iberville Parish Library
Jackson Parish Library
Jefferson Davis Parish Library
Lafourche Parish Library
St. Bernard Parish Library
The Allen Parish Libraries
Tangipahoa Parish Library
Trailblazers, Inc.
West Baton Rouge Parish Library
West Feliciana Parish Library

Municipalities

City of Alexandria
City of Bastrop
City of Baton Rouge Parish of East Baton Rouge
City of Carencro
City of Covington
City of Crowley
City of DeQuincy
City of DeRidder
City of Eunice
City of Gonzales
City of Grambling
City of Gretna
City of Hammond
City of Jeanerette
City of Jennings
City of Lake Charles
City of Mandeville
City of Mansfield
City of Minden
City of Monroe
City of Morgan City
City of Natchitoches
City of New Orleans
City of New Roads
City of Opelousas
City of Ponchatoula
City of Port Allen
City of Ruston

City of Scott
City of Shreveport
City of Sulphur
City of Ville Platte
City of West Monroe
City of Westlake
City of Zachary
Town of Baldwin
Town of Brusly
Town of Cheneyville
Town of Cullen
Town of Delhi
Town of Duson
Town of Fordoche
Town of Golden Meadow
Town of Grand Isle
Town of Homer
Town of Hornbeck
Town of Iowa
Town of Jean Lafitte
Town of Kentwood
Town of Krotz Springs
Town of Leonville
Town of Livingston
Town of Livonia
Town of Lockport
Town of Madisonville
Town of Maringouin
Town of Olla
Town of Ringgold
Town of Sibley
Town of Slaughter
Town of Sorrento
Town of St. Francisville
Town of St. Gabriel
Town of St. Joseph
Town of Sterlington
Town of Stonewall
Town of Vinton
Town of Walker
Town of Welsh
Town of White Castle
Town of Wisner
Town of Zwolle
Village of Albany
Village of Angie
Village of Dubberly
Village of Fenton
Village of Folsom
Village of Forest Hill
Village of French Settlement
Village of Grosse Tete
Village of Morganza

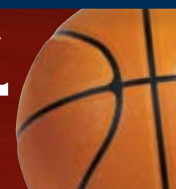
Village of Natchez
Village of Palmetto
Village of Pleasant Hill
Village of Port Vincent
Village of Rosedale
Village of Sun
Village of Tangipahoa

Other

Acadiana Criminalistics Laboratory Commission
Algiers Development District
Amite River Basin Drainage and Water Conservation District
Bayou Lafourche Folklife & Heritage Museum
Board of Trustees, Police & Relief Fund
Caddo Council on Aging
Caddo-Shreveport Sales & Use Tax Commission
Coroner's Office – Jefferson Parish
Creole Nature Trail National Scenic Byway District
East St. Tammany Event Center Commission
England Economic & Industrial Development District
Evangeline Council on Aging
False River Air Park Commission
Firemen's Pension & Relief Fund of the City of Houma
Florida Parish Juvenile Detention Center
Grant Council on Aging, Inc.
Houma Terrebonne Airport Commission
Houma Terrebonne Housing Authority
Iberville Chamber of Commerce
Iberville Parish Sales & Use Tax Department
JEDCO
Lafourche Parish Game & Fish Management Commission
LA Local Government Environmental Facilities & Community Devel. Authority
Livingston Council on Aging
Lockport Fall Food Festival
Louisiana Association of Principals
Louisiana Association of School Superintendents
Louisiana Community Development Authority (LCDA)
Louisiana Conference of Mayors
Louisiana Parish Engineers & Supervisors
Louisiana School Board Association
New Orleans City Park Improvement Association
New Orleans Public Belt Railway
Parish of St. Mary Sales & Use Tax Department
Pointe Coupee Health Service District #1
Prison District 1 of the Sixth Judicial District of Louisiana
Secretary/Treasurer's Organization of the LA Police Jury Association
St. Charles Council on Aging
St. Tammany Council on Aging

LOUISIANA ASSET MANAGEMENT POOL

PARTICIPANTS 2006



St. Tammany Parish Economic & Industrial
Development District
Terrebonne Association for Retarded Citizens
Terrebonne Council on Aging Inc.
Terrebonne Parish Communications District
The Housing Authority of the City of Bossier City, LA
V. H. Boudreaux Senior Citizen Center
Webster Parish Police Jury Office of Community
Services
Webster Parish Sales Tax Commission
Welsh Gravity Drainage District #1
West Baton Rouge Museum
West Calcasieu Airport Managing Board
West Calcasieu Parish Community Center Authority
West Feliciana Parish 911 Communications District
William Pitcher Scholarship Fund

Police Juries/Parish Government

Acadia Parish Police Jury
Acadia Parish Police Jury – Solid Waste Facility Trust
Assumption Parish Police Jury
Bossier Parish Police Jury
Caddo Parish Commission
Calcasieu Parish Police Jury
Claiborne Parish Police Jury
DeSoto Parish Police Jury
East Carroll Parish Police Jury
Evangeline Parish Police Jury
Iberville Parish Council
Jackson Parish Police Jury
Jefferson Parish
Lafayette Parish Government
Lafourche Parish Council
Livingston Parish Council
Ouachita Parish Police Jury
Plaquemines Parish Government
Pointe Coupee Parish Police Jury
Rapides Parish Police Jury
St. Bernard Parish Government
St. Charles Parish Council
St. James Parish Council
St. John the Baptist Parish Council
St. Landry Parish Police Jury
St. Mary Parish Government
Tangipahoa Parish Council
Tensas Parish Police Jury
Terrebonne Parish Consolidated Government
Union Parish Police Jury
Vermilion Parish Police Jury
Webster Parish Police Jury
West Baton Rouge Parish Council
West Feliciana Parish Police Jury

Levee Districts & Port Commissions

Atchafalaya Levee Basin District
Bossier Levee District
Caddo-Bossier Port Commission
Greater Baton Rouge Port Commission
Greater Krotz Springs Port Commission
Greater Lafourche Port Commission
Lake Charles Harbor & Terminal District
Orleans Levee District
Pointe Coupee Parish Port Commission
Port of Iberia District Board of Commissioners
South Lafourche Levee District
South Louisiana Port Commission
Terrebonne Levee & Conservation District
Vinton Harbor Terminal District
West Calcasieu Port Harbor & Terminal
West St. Mary Parish, Port, Harbor & Terminal District

Recreation Districts

Calcasieu Parish Police Jury Recreation District #1
Ward 4
Cypress Black Bayou Recreation & Water Conservation
District
Iberia Parish Recreation District #1
Iberville Parish Parks & Recreation District
Lafourche Recreation District #1
Ponchatoula Area Recreation District
Recreation District #1 – St. Mary Parish
Recreation District #4 – St. Mary Parish
Recreation District #1 – St. Tammany Parish
Recreation District #10 – St. Tammany Parish
Recreation District #12 – St. Tammany Parish
St. Mary Parish Recreation District #3
Sulphur Parks and Recreation

Retirement Systems

Firefighters' Retirement System of Louisiana
Harbor Police Retirement System
LA Assessors' Association Retirement Fund
LA District Attorneys' Retirement System
Louisiana Clerks of Court Retirement & Relief Fund
Municipal Employees' Retirement System of LA
Municipal Police Employees' Retirement System
Retired State Employees Association
Louisiana Sheriff's Pension & Relief Fund –
Drop Account Fund
Louisiana Sheriff's Pension & Relief Fund –
Operating Fund

Schools/School Boards & Universities

Abita Springs Middle School
Acadia Parish School Board
Acadiana High School

Alexandria Senior High School
Allen Parish School Board
Amite High School
Assumption Parish School Board
Bayou Blue Elementary School
Beauregard Parish School Board
Bienville Parish School Board
Bolton High School
Bossier Parish School Board
Brame Middle School
Broussard Middle School
Brusly High School
Caddo Parish School Board
Calcasieu Parish School Board
Caldwell Parish School Board
Cameron Parish School Board
Carencro High School
Carencro Middle School
Central Lafourche High School
Chackbay Elementary School
City of Baker School System
Claiborne Parish School Board
Comeaux High School
Covington Elementary School
Covington High School
Cut Off Elementary School
Devall Middle School
East Baton Rouge Parish School System
East Thibodaux Middle School
Florida Avenue Elementary School
Fontainebleau High School
Fontainebleau Junior High School
Galliano Elementary School
Glynn H. Brock Elementary School
Golden Meadow Junior High
Golden Meadow Lower Elementary
Golden Meadow Middle School
Grant Parish School Board
Hammond High School
Iberia Parish School Board
Iberville Parish School Board
Jefferson Davis Parish School Board
Jefferson Parish Public School System
Lafayette High School
Lafayette Parish School Board
Lafayette Parish School Board (Attn Sales Tax Division)
Lafourche Parish School Board
Lake Harbor Middle School
Larose Cut Off Middle School
Larose Lower Elementary School
Larose Upper Elementary School
Lincoln Parish School Board
Lockport Middle School

LOUISIANA ASSET MANAGEMENT POOL

PARTICIPANTS 2006

Lockport Lower Elementary School
 Lockport Upper Elementary School
 Loranger High School
 Magnolia Trace Elementary School
 Mandeville Elementary School
 Mandeville Middle School
 Mandeville High School
 McNeese State University Foundation
 Monroe City Schools
 Morehouse Parish School Board
 Natchitoches Parish School Board
 Nesom Middle School
 Northshore High School
 Northside High School
 Northwood High School
 Orleans Parish School Board
 Ouachita Parish School Board
 Paul Breau Middle School
 Pearl River High School
 Pineville High School
 Plaquemines Parish School Board
 Ponchatoula High School
 Pontchartrain Elementary School
 Port Allen Elementary
 Port Allen High School
 Raceland Middle School
 Raceland Upper Elementary
 Rapides Parish School Board
 Red River Parish School Board
 Richland Parish School Board
 Ruby-Wise Elementary School
 Salmen High School
 Sixth Ward Middle School
 Slidell High School
 Slidell Junior High School
 South Lafourche High
 South Thibodaux Elementary
 Special Education District #1
 St. Bernard Parish School Board
 St. Charles Elementary
 St. Charles Parish School Board
 St. James Parish School Board
 St. John School Board
 St. Landry Parish School Board
 St. Martin Parish School Board
 St. Mary Parish School Board
 St. Tammany Junior High School
 St. Tammany Parish School Board
 Tangipahoa Parish School System
 Tchefuncte Middle School
 Terrebonne Parish School Board
 Thibodaux Elementary School
 Thibodaux High School

Vernon Parish School Board
 W. L. Abney Elementary School
 Washington Parish School Board
 Webster Parish School Board
 West Baton Rouge Parish School Board
 West Feliciana Parish School Board
 West Thibodaux Middle School
 Winn Parish School Board
 Woodlake Elementary School
 W. S. Lafargue Elementary School

Sheriffs' Offices

Acadia Parish Sheriff's Office
 Allen Parish Sheriff's Office
 Assumption Parish Sheriff's Office
 Bossier Parish Sheriff's Office
 Caddo Parish Sheriff's Office
 Calcasieu Parish Sheriff's Office
 Caldwell Correctional Center/Caldwell Parish Sheriff's Office
 Claiborne Parish Sheriff
 DeSoto Parish Sheriff's Office
 East Baton Rouge Parish Sheriff's Office
 East Carroll Parish Sheriff's Office
 Iberville Parish Sheriff's Office
 Jefferson Parish Sheriff's Office
 Lafayette Parish Sheriff's Office
 Lafourche Parish Sheriff's Office
 Louisiana Sheriffs' Association
 Madison Parish Law Enforcement District
 Orleans Parish Criminal Sheriff's Office
 Plaquemines Parish Law Enforcement District
 Pointe Coupee Parish Sheriff
 Port Allen City Marshal
 St. Charles Parish Sheriff's Office
 St. James Sheriff's Office
 St. Tammany Parish Sheriff's Office
 Tangipahoa Parish Sheriff's Office
 Washington Parish Sheriff's Office
 West Baton Rouge Parish Sheriff's Office
 West Feliciana Parish Sheriff's Department
 Winn Parish Sheriff's Department

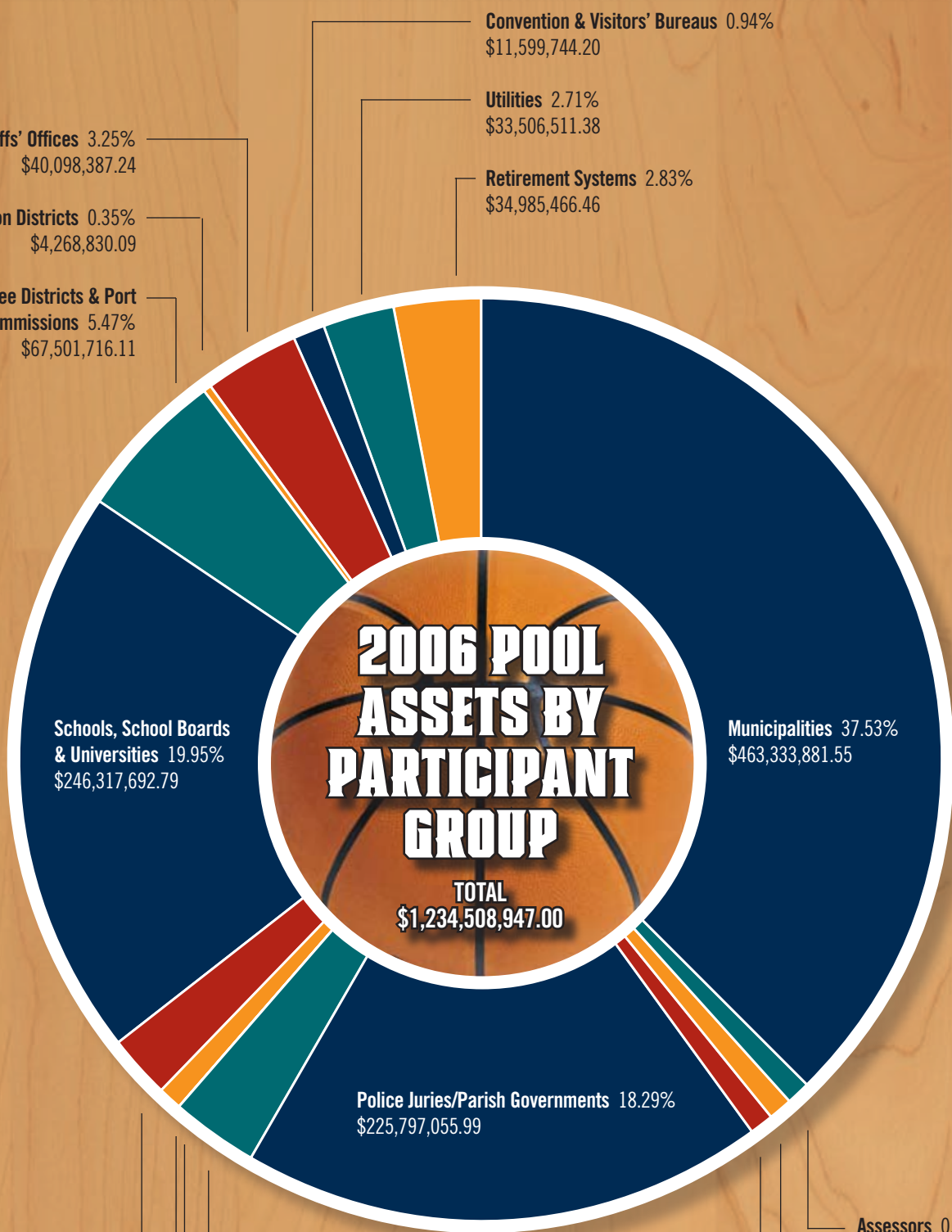
Utilities

Assumption Parish Waterworks District #1
 Bogue Lusa Waterworks
 Caddo Parish Sewerage District #7
 Calcasieu Parish Police Jury Gravity Drainage District #4
 Consolidated Gravity Drainage District #1
 Fourth Ward Water Association
 Gas Utility District #1 West Feliciana Parish
 Iberville Parish Natural Gas System
 Iberville Parish Water District #4

Iberville Parish Waterworks District #2
 Jefferson Davis Central Waterworks District
 Lafayette Parish Waterworks District South
 Lafourche Parish Water District #1
 Livingston Parish Communications District
 Louisiana Rural Water Association
 Mosquito Abatement District #2
 Mount Hermon Water District
 Natchitoches Waterworks District #1
 New Orleans Regional Transit Authority
 Plaquemine City Light & Water Plant
 Sewerage & Water Board of New Orleans
 Southwest Allen Parish Water District
 St. Landry Parish Waterworks District #2 Rural
 St. Mary Drainage District #6
 St. Mary Parish Mosquito Control District #1
 St. Mary Parish Sewerage District #5
 St. Mary Parish Water & Sewer Commission #1
 St. Mary Parish Water & Sewer Commission #2
 St. Mary Parish Waterworks District #5
 Sunset Drainage District
 Tangipahoa Mosquito Abatement District #1
 Tangipahoa Parish Sewer District
 Tangipahoa Water District
 Terrebonne Parish Consolidated Waterworks District #1
 Varnado Waterworks
 Waterworks District #1 Calcasieu Parish
 Waterworks District #1 of the Parish of DeSoto
 Waterworks District #8 of Wards 3 & 8
 Waterworks District #9, Ward 4
 Waterworks District #11 of Wards 4 & 7
 Waterworks District 11 – Wards 4&7 Calcasieu
 Webster Parish Communications District
 West Ouachita Sewerage District #5
 Winn Parish Communications District

563 as of December 31, 2006





PROGRAM OBJECTIVES & BENEFITS

LAMP was created in 1993 as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances.

PRESERVATION OF PRINCIPAL

The primary goal of LAMP is to maintain a stable net liquid asset value in the pool so that principal is preserved.

LIQUIDITY

LAMP offers same-day access to funds through Client Connection online, or by a simple call to the toll-free LAMPline at 1-800-272-8162 to make transfers or investments with no transaction fees. Participants may also fax instructions toll-free to LAMP at 1-800-604-6988.

INCREASED YIELD

The combined purchasing power of LAMP generally attracts competitive interest rates for LAMP participants.

Municipalities, parish governments, school boards, sheriffs, district attorneys, utility districts, local governments and other political subdivisions are eligible to enroll in LAMP and enjoy all the program benefits. By pooling assets and resources, local authorities can benefit from the same level of professional money management otherwise available to only larger institutions.

ADMINISTRATIVE EFFICIENCY

LAMP participants have access to account information, performance and yields by calling the toll-free LAMPline at 1-800-272-8162.

INTERNET INFORMATION

LAMP's website, www.lamppool.com, allows LAMP participants to access their account information via Client Connection. It also contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

PROFESSIONAL MANAGEMENT

LAMP, Inc. employs a professional administrative staff, contracts with a major Louisiana bank for custodial services and with separate, nationally and locally known investment managers, which follow strict guidelines adopted by the board of directors. LAMP also employs an independent professional investment consultant.

ARBITRAGE TRACKING

LAMP can track earnings on new bonds issued for LAMP participants and invest those earnings to achieve attractive returns.

LOW COST

By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.

VOTING RIGHTS

LAMP participants maintain direct control of who oversees the management of the investment pool by electing the board of directors for LAMP, Inc. at the annual membership meeting.



John Kennedy
State Treasurer
President, LAMP, Inc.

LAMP Inc. President

and State Treasurer

John Kennedy

recognizes the

commitment and

knowledge of the

members of the

board of directors

and the advisory board.

Thank you for your

dedicated service.



LAMP Board of Directors

The Honorable Lawrence "Football" Badeaux, Mayor
Village of Rosedale

Ms. Erica Bryant, Director of Finance
Caddo Parish Commission

Mr. Barry Dufrene, Director
St. Mary Parish Sales & Use Tax Department

The Honorable Bobby W. Edmiston, Assessor
Bossier Parish Assessor's Office

The Honorable Clarence W. Hawkins, Mayor
City of Bastrop

The Honorable W. J. "Bill" Hodge
Ouachita Parish Clerk of Court

The Honorable Carolyn Louviere, Mayor
Town of Welsh

Mr. J. Charles Oubre, III, Senior Accountant
St. Charles Parish Council

Ms. Claire G. Sarradet, Finance Director/City Clerk
City of Port Allen

Mr. Milton Stiebing, Director of Finance
City of Mandeville

Ms. Marcia St. Martin, Executive Director
Sewerage & Water Board of New Orleans

Ms. Gloria Washington, Director of
Administrative Services
Caddo/Bossier Port Commission

President's Advisory Board

The Honorable John A. Berthelot, Mayor
City of Gonzales

The Honorable Paul Carmouche
1st Judicial District, District Attorney Caddo Parish

Ms. Kelli Chandler, Controller/Administrator
Firefighters' Retirement System of Louisiana

The Honorable Paul D. Connick, Jr.
Jefferson Parish District Attorney

Mr. Roland Dartez, Executive Secretary
Police Jury Association of Louisiana

Mr. Lloyd Dressel, Director of Business & Finance
Louisiana School Board Association

Mr. Don Gaudet, Business Manager
Lafourche Parish School Board

Mr. Martin Guillory, Principal
Oak Park Middle School

Mr. Joel Hancock, CPA, Fire Chief
Fire Protection District #6

The Honorable Debbie D. Hudnall, Clerk of Court
East Feliciana Parish Clerk of Court

Mr. Mark Kolwe, Superintendent of Finance & Support Services
Tangipahoa Parish School System

The Honorable James A. Laurent, Assessor
Pointe Coupee Parish Assessor

The Honorable J. ElRay Lemoine, Clerk of Court
Grant Parish Clerk of Court

The Honorable James E. Mayo, Mayor
City of Monroe

Mr. Osey "Skip" McGee, Jr., Executive Director
LA Sheriff's Pension & Relief Fund

The Honorable Curtis McCoy, Mayor
City of Mansfield

Mr. Tom Ed McHugh, Executive Director
Louisiana Municipal Association

Chief Deputy Newell Normand
Jefferson Parish Sheriff's Office

The Honorable Stephen Prator, Sheriff
Caddo Parish Sheriff's Office

Mr. Ron Randolph, Director of Accounting Services
St. Tammany Parish School Board

Mr. Richard Reid, Vice President
McNeese State University Development & Public Affairs

Mr. Dietmar Rietschier, Executive Director
Amite River Basin Drainage & Water Conservation District

Mr. Robert L. Rust, Executive Director
Municipal Employees Retirement System of LA

Mr. Henry M. Templet, General Manager
Assumption Parish Waterworks District No.1

The Honorable Gary Soileau, Mayor
Town of Krotz Springs

Ms. Elizabeth Washington, Director of Finance
City of Shreveport

Deputy Larche Watters, CPA, Comptroller
Bossier Parish Sheriff's Office

Mr. Reginald Zeno, Finance Director
City of New Orleans

*Visit www.lamppool.com for board of director
and advisory board member photos.*

Following are links to third-party reports concerning LAMP:

The Louisiana Legislative Auditor

UBS Financial Services, Inc.

Standard & Poor's

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.



Contact Information:

Louisiana Asset Management Pool (LAMP)

228 St. Charles Avenue

Suite 1123

New Orleans, LA 70130-9957

800-249-5267 toll-free

www.lamppool.com

For yield information, call the
LAMLine at 800-272-8162.



THEODORE SANDERS
Executive Director
tsanders@lamppool.com



KRISSY ORGERON
Participant Liaison/Office Administrator
korgeron@lamppool.com



YOLANDA F. ANDREWS
Administrative Assistant
yandrews@lamppool.com