



Louisiana Asset Management Pool, Inc.

TheNEWS

Make a New Year's Resolution: Update Your LAMP Account and be Secure

The beginning of a new year offers a great opportunity to ensure that your LAMP MYACCESS account information is correct and up-to-date! Please take a few moments of your time this January to review your LAMP MYACCESS account and ensure the following information is correct. Here are important items to review.

1. Ensure that all contact information is accurate.

The new year often brings in new staff members and elected officials. Please verify that the correct Authorized Signers are listed and that old signers have been removed.

2. Verify that the correct and current bank information has been provided.

All bank information should be up-to-date, including routing (ABA) numbers, bank account numbers, and bank contacts. Does a bank account need to be removed? If so, please complete a Bank Amendment Form and return to Client Services. As a reminder, as of November 1, 2016, dual signatures are required on any bank amendments. This dual authority adds another important layer of security to your LAMP account. If you have not done so already, please complete the new Dual Signatory Bank Amendment Form for our records.

3. Confirm that all email addresses are current.

We need accurate email addresses to communicate with you; it is how you receive important LAMP updates!

4. Subaccounts should be reviewed and up-to-date.

Ensure that you do not have any subaccounts where projects have been completed or expired. An organized list of active subaccounts will help efficiency and organization.

Join us in 2017 in resolving to be more secure. The LAMP MYACCESS Online Portal provides the highest level of security for not only processing transactions but also retrieving important account information like monthly statements and confirmations. We strongly encourage you to start using LAMP MYACCESS for all your account activities including accessing monthly statements. If you need your LAMP MYACCESS credentials, please contact LAMP Client Services at (800) 272-8162 or lampservices@publictrustadvisors.com.

All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.



The **ECONOMY**

2017 Arrives with Optimism and Uncertainty

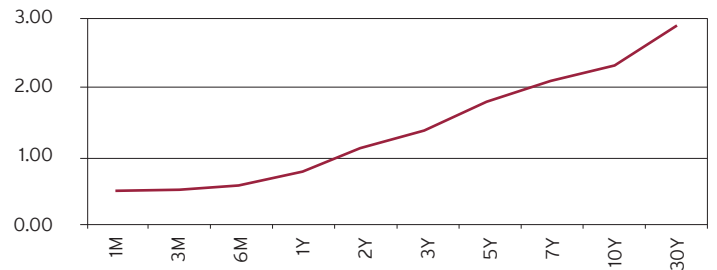
Payrolls in December increased by 156,000 jobs; this compares to market expectations of 175,000 new jobs. For the fourth quarter of 2016, the U.S. economy added an average of 165,000 jobs a month compared to 212,000 jobs a month over the same period in 2015. An area of strength in the report was wage inflation, as average hourly earnings rose 0.4% month-over-month and 2.9% year-over-year; this is the strongest pace since 2009. The unemployment rate increased by 0.1% to 4.7% in December, and the labor force participation rate rose to 62.7%.

The Federal Reserve raised the Fed Funds target rate from 0.25%-0.50% to 0.50%-0.75% in December. This was the first raise of the Fed Funds rate since December of 2015. According to Fed Fund futures, odds for another rate hike are not greater than 50% until June of this year.

Inflation metrics appear to be moving towards the Federal Reserve's target of 2.0%. The most recent reading for Core Personal Consumption Expenditures (PCE) was 1.7%. This is Chair Yellen's preferred metric for measuring inflation. The Consumer Price Index (CPI) less food and energy rose 2.1% in December and held above the 2.0% target for all of 2016.

The Federal Reserve Bank of Atlanta currently estimates fourth quarter GDP growth (GDPNow) of 2.9%. This would be a decrease from the 3.5% growth reported in the third quarter. The growth numbers are not spectacular but appear to be solid enough to allow the Federal Reserve to gradually raise the Fed Funds target rate this year.

US Treasury Curve



Source: Bloomberg

Treasury Yields

MATURITY	1/5/17	12/5/16	CHANGE
3 Month	0.508%	0.462%	0.046%
6 Month	0.605%	0.605%	0.000%
1 Year	0.821%	0.790%	0.031%

Source: Bloomberg

Agency Yields

MATURITY	1/5/17	12/5/16	CHANGE
3 Month	0.534%	0.520%	0.014%
6 Month	0.588%	0.571%	0.017%
1 Year	0.698%	0.677%	0.021%

Source: Bloomberg

Commercial Paper Yields (A-1/P-1)

MATURITY	1/5/17	12/5/16	CHANGE
1 Month	0.740%	0.590%	0.150%
3 Month	0.970%	0.890%	0.080%
6 Month	1.270%	1.200%	0.070%
9 Month	1.430%	1.350%	0.080%

Source: Bloomberg

Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q3 '16	3.50%
US Unemployment	Dec '16	4.70%
ISM Manufacturing	Dec '16	54.70%
PPI YoY	Nov '16	0.50%
CPI YoY	Nov '16	1.70%
Fed Funds Target	Jan 06 '17	0.50% - 0.75%

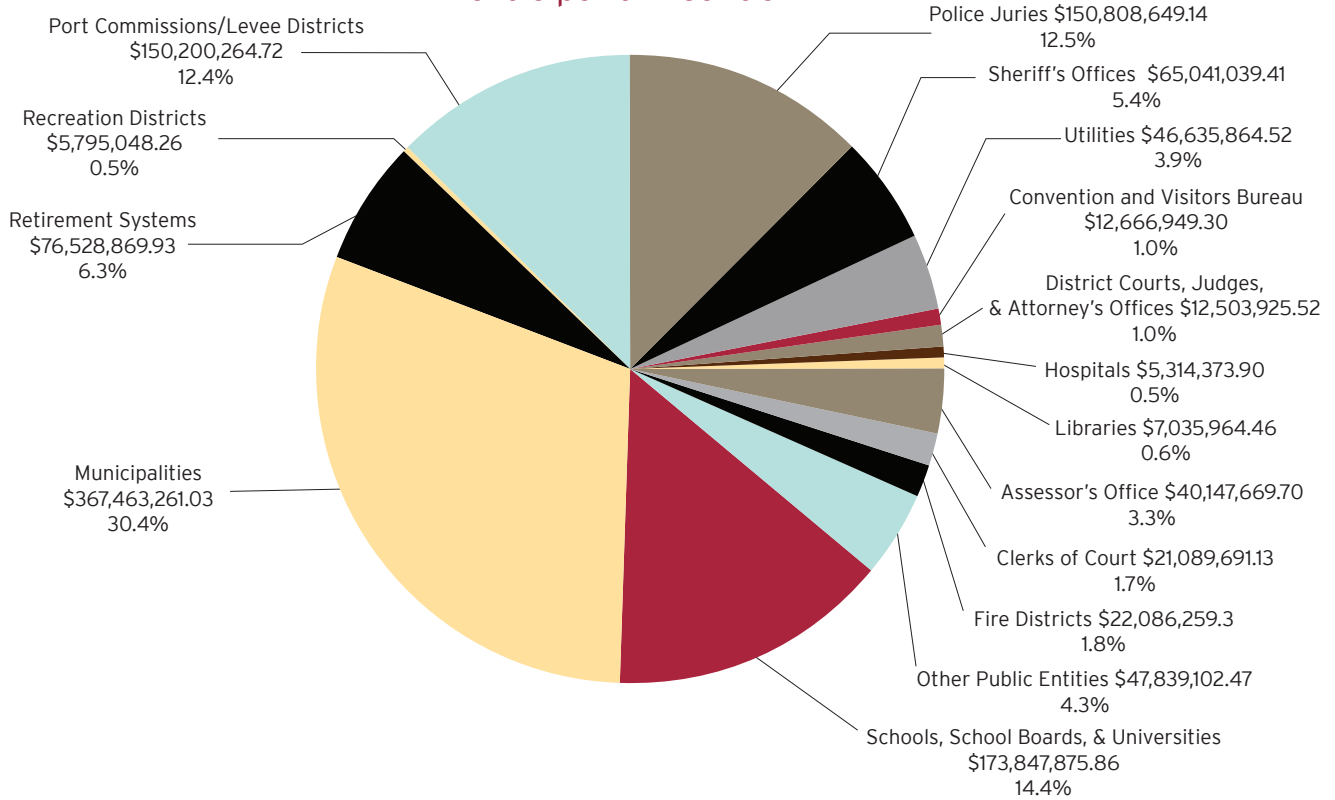
Source: Bloomberg



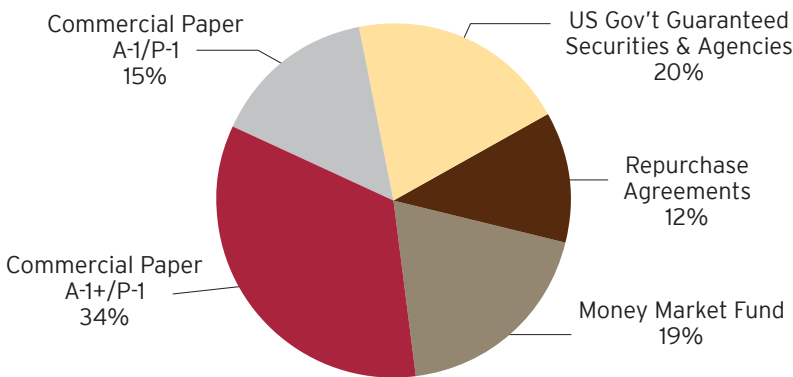
The **FUND**

Fund Highlights as of December 31, 2016 (Unaudited)

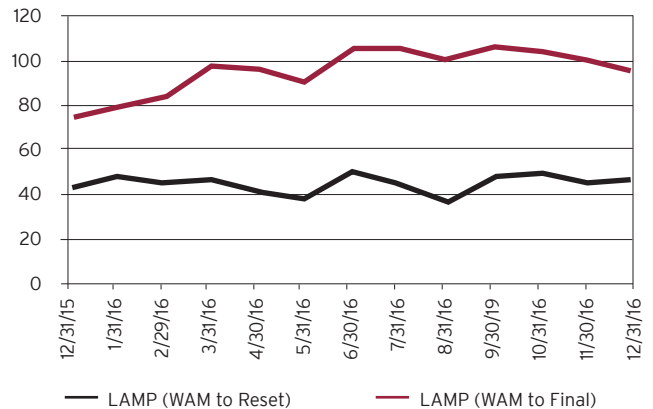
Participant Breakdown



Portfolio Distribution



Weighted Average Maturity



Month	Avg Yields**	Month Ending Net Assets
Oct-16	0.56%	\$1,250,414,042
Nov-16	0.58%	\$1,218,070,123
Dec-16	0.65%	\$1,210,579,422

** 30 day yield as of the last day of the month

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