



Louisiana Asset Management Pool, Inc.



**The Federal Open Market Committee (FOMC) voted today, February 1, 2023, to raise the Fed Funds Target Rate by 25 basis points.**

### **Here's What You Need to Know:**

The Federal Reserve raised rates by 25 basis points (bps), down from the 50 basis point rate hike observed at the last FOMC meeting. The Fed continues to recalibrate its steps, as headline inflation has now fallen for six straight months and business activity is in decline under the stress of tighter monetary policy. While the Fed remains focused on inflation, the market is now fixated on recessionary concerns. Nonetheless, the Fed reiterated that "ongoing" rate increase will be appropriate.

### **Now is a Great Time to Discuss Your Investments!**

Contact us with any questions you may have regarding your portfolio and to discuss potential ways to optimize your investment strategy through a comprehensive fund management approach for the upcoming year.

[Click Here to contact us!](#)

This communication is for informational purposes only. There is a strong correlation between the Fed Funds rates and local government investment yields.

Data unaudited. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

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