



Louisiana Asset Management Pool, Inc.

TheNEWS

End of the Year Checklist: Four Ways to Update Your Account for the New Year!

As another year comes to a close, now is a great opportunity to ensure that your LAMP Participant Portal account information is correct and up-to-date! Below is a checklist of important items to review as we head into 2022:

1. Ensure that all contact information is accurate.

Throughout the year, you may have new staff members and elected officials join your entity. Please verify that the correct Authorized Signers are listed and that old signers have been removed. Contacts can be updated via the Signatory Amendment Form which is available in the online portal Help Center.

2. Verify that the correct and current bank information has been provided.

All bank information should be up to date including routing (ABA) numbers and bank account numbers. Does a bank account need to be removed or added? If so, please complete a Bank Amendment Form and return it to Client Services. As an added layer of security, dual signatures are required on all bank additions. If you have not done so already, please complete the Bank Amendment Form for our records; you can contact Client Services to receive a copy of the form and it is also available in the online portal in the Help Center.

3. Confirm that all email addresses are current.

We need accurate email addresses to communicate with you; it is how you receive important LAMP

updates! You can easily update your email address within the LAMP Participant Portal.

4. Subaccounts should be reviewed and up-to-date.

We recommend closing any subaccounts where the projects have been completed or expired. An organized list of active subaccounts will help with efficiency and organization. You can now create your own subaccounts directly through the LAMP Participant Portal! When logged into the portal, you'll find a button in the upper-right corner of your dashboard to open a new subaccount. Simply fill out the required information (fund and desired name) and hit submit. Your new subaccount number will be displayed on the page and is ready for immediate use.

As always, the LAMP Participant Portal strives to provide the highest level of security for not only processing transactions but also retrieving important account information like monthly statements and transaction confirmations. We no longer distribute monthly statements and confirmations via email so please make sure you have access to the LAMP Participant Portal to view your account activities and access reporting. To request online access or add a new user to your account, please contact LAMP Client Service Team at (800) 272-8162 or lampinfo@publictrustadvisors.com.



The **ECONOMY**

Goodbye Transitory, Hello Tightening

Volatility in financial markets has accelerated since the discovery of the Omicron variant in late November as market participants attempt to gauge the potential economic fallout associated with the spread of this latest virus strain. While Omicron introduces an added layer of uncertainty to the growth outlook, economists generally expect the new variant to have a more muted impact on global economies than initially feared.

Although Omicron may threaten to further exacerbate ongoing challenges to the job market recovery, recent data points to a continued tightening of labor market conditions. The unemployment rate declined from 4.6% in October to 4.2% in November, while initial jobless claims in the week ended December 4 fell to 184k, the lowest recorded level since September 1969.

Recent improvement in the labor market in conjunction with persistently high inflation supports the Fed's more hawkish pivot with respect to monetary policy in recent weeks. Last month, the FOMC outlined plans to gradually wind down its bond-buying stimulus program by June. Having finally acknowledged that inflationary pressures can no longer be considered "transitory" as previously expected, Fed officials are now prepared to accelerate the tapering process, potentially ending the program by March and paving the way for a first rate hike by mid-2022. Strong consumer demand and pandemic-induced bottlenecks in the global supply chain continue to put upward pressure on prices, further evidenced by the November CPI reading of 6.8%.

The Fed has conceded that its earlier inflation forecasts missed the mark as data continues to suggest that the only thing "transitory" about the current inflation narrative appears to be the term itself. In response, rates along the front end of the curve continue to move higher in anticipation of tighter monetary policy in 2022, a welcome development for money market investors to close the year.

Treasury Yields

MATURITY	12/9/21	11/9/21	CHANGE
3 Month	0.054%	0.038%	0.016%
6 Month	0.119%	0.056%	0.063%
1 -Year	0.262%	0.127%	0.135%
2 -Year	0.688%	0.421%	0.267%
3 -Year	1.016%	0.726%	0.290%
5 -Year	1.268%	1.081%	0.187%
10 -Year	1.499%	1.436%	0.063%
30 -Year	1.876%	1.818%	0.058%

Source: Bloomberg

Agency Yields

MATURITY	12/9/21	11/9/21	CHANGE
3 Month	0.077%	0.061%	0.016%
6 Month	0.100%	0.075%	0.025%
1 -Year	0.161%	0.116%	0.045%
2 -Year	0.736%	0.439%	0.297%
3 -Year	1.024%	0.725%	0.299%
5 -Year	1.315%	1.097%	0.218%

Source: Bloomberg

Commercial Paper Yields (A-1/P-1)

MATURITY	12/9/21	11/9/21	CHANGE
1 Month	0.080%	0.080%	0.000%
3 Month	0.190%	0.140%	0.050%
6 Month	0.270%	0.200%	0.070%
9 Month	0.370%	0.250%	0.120%

Source: Bloomberg

Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q3 '21	2.00%
US Unemployment	Nov '21	4.20%
ISM Manufacturing	Nov '21	61.1
PPI YoY	Oct '21	12.50%
CPI YoY	Nov '21	6.80%
Fed Funds Target	Dec 10, 2021	0.00% - 0.25%

Source: Bloomberg

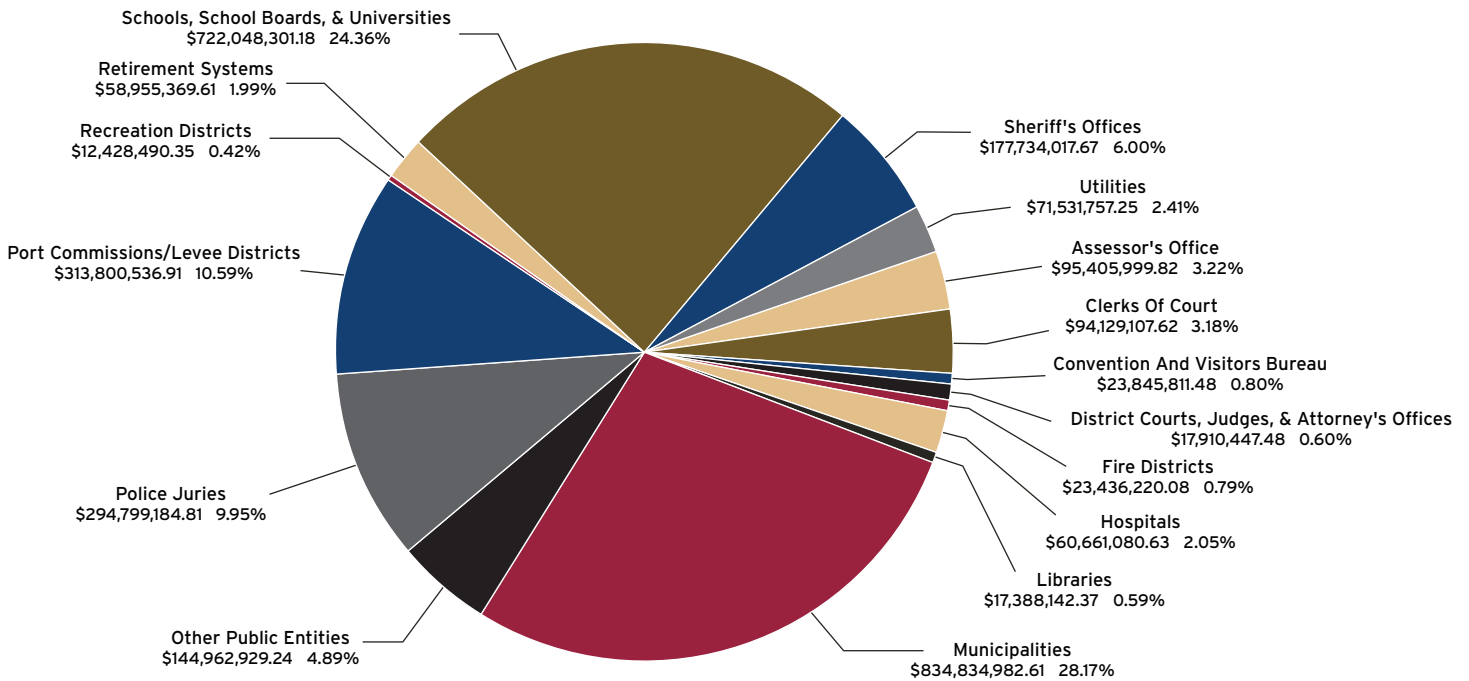
Data unaudited. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. All comments and discussions presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. The information presented should not be used in making any investment decisions. This material is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.



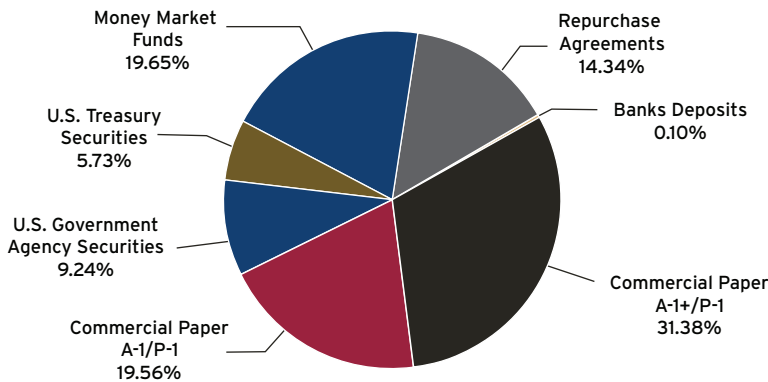
The **FUND**

Fund Highlights as of November 30, 2021 (Unaudited)

Participant Breakdown



Portfolio Breakdown



Month	Avg Monthly Yields	Month Ending Net Assets
Sep-21	0.04%	\$3,128,282,181
Oct-21	0.04%	\$3,117,877,816
Nov-21	0.05%	\$2,963,928,812

Data may not equal 100% due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.**