



## How to Keep Your LAMP Account Current

Don't miss an update to a contact, email address, bank account, or subaccount with the help of our LAMP account checklist. We recommend checking this information at least once a year!

### Emails and Email Addresses

- Have there been any changes to your staff? Provide Client Services with emails for new staff members!
- To ensure your account stays secure and the right person(s) receive monthly emails, remove individuals who no longer need account access.
- Are you receiving our emails ([lampinfo@publictrustadvisors.com](mailto:lampinfo@publictrustadvisors.com))? Make sure to add us to your safe senders' list so you don't miss an update!

### Banking Information

- Double check your banking information. Is it the right bank? Is the account number up-to-date?

### Subaccounts

- Do you have any recently completed projects? If so, please close old and/or unused subaccounts!
- New projects coming up? Simply create a new subaccount or rename an existing subaccount with an email to client services from an authorized signer.

### A Few Quick Reminders...

- Increase efficiency within your office by initiating transfers to other taxing entities with a LAMP account using the Participant-to-Participant function through the [Online Participant Portal](#)
- Schedule orders online for future dates to ensure the funds are released without delay, even when you are out of the office
- The cutoff time for transactions is 12 p.m. CT
- All forms for account changes (Bank Amendment Form, Signatory Amendment Form) are available in the Help Section of the Participant Portal
- Contact LAMP Client Services any business day from 8:30 a.m. to 4 p.m. CT using the contact info below!



Louisiana Asset Management Pool, Inc.

## TheECONOMY

### Anticipation of a More Normal Summer

The topic of inflation has been garnering attention in financial markets and the news. With supply chain bottlenecks, increases in commodity prices, and a tightening labor market, one could posit that the inflation narrative was bound to find its way into the conversation. The consumer price index (CPI) report for May registered 5.0%, compared to April's 4.2% and marking the largest year-over-year increase since August 2008. How inflation plays out in the near-to-medium term and whether these factors are transitory remains to be seen.

That said, there are many reasons to be optimistic; the unemployment rate ticked down to 5.8% in May, an improvement of 0.30% from April's 6.1% that came as a result of total nonfarm payroll numbers increasing by 559k in May as reported by the U.S. Bureau of Labor Statistics. The jobs print also had noteworthy gains in leisure and hospitality, increasing by 292k with approximately two-thirds of the increase driven by food services and bars (+186k), both of which have been negatively impacted throughout the pandemic. These figures are significantly improved from the April 2020 report yet remain below pre-COVID-19 levels.

On May 13, the Centers for Disease Control (CDC) announced that fully vaccinated people no longer need to wear a mask or social distance in any setting, most notably indoor locations. The relatively unexpected announcement from the CDC resulted in many state and local governments and private companies rushing to update their protocols. Overall, businesses such as leisure and hospitality have seen a surge in traffic as consumers steadily embrace the new mask guidelines and prepare for the summer season. As of June 7, 2021, the CDC reports that 53% of the U.S. adult population (18 years or older) has been fully vaccinated while 63.7% of adults have received at least one dose. The increased vaccination rates, new mask and social distancing guidelines, and pent-up demand should all assist in a much-desired recovery.

### Treasury Yields

MATURITY	6/7/21	5/7/21	CHANGE
3-Month	0.021%	0.005%	0.016%
6-Month	0.033%	0.028%	0.005%
1-Year	0.046%	0.041%	0.005%
2-Year	0.155%	0.145%	0.010%
3-Year	0.309%	0.289%	0.020%
5-Year	0.793%	0.774%	0.019%
10-Year	1.569%	1.577%	-0.008%
30-Year	2.247%	2.277%	-0.030%

Source: Bloomberg

### Agency Yields

MATURITY	6/7/21	5/7/21	CHANGE
3-Month	-0.011%	-0.016%	0.005%
6-Month	0.036%	0.034%	0.002%
1-Year	0.056%	0.060%	-0.004%
2-Year	0.153%	0.145%	0.008%
3-Year	0.330%	0.316%	0.014%
5-Year	0.816%	0.809%	0.007%

Source: Bloomberg

### Commercial Paper Yields (A-1/P-1)

MATURITY	6/7/21	5/7/21	CHANGE
1-Month	0.040%	0.060%	-0.020%
3-Month	0.070%	0.120%	-0.050%
6-Month	0.100%	0.160%	-0.060%
9-Month	0.150%	0.190%	-0.040%

Source: Bloomberg

### Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q1 '21	6.40%
US Unemployment	May '21	5.80%
ISM Manufacturing	May '21	61.2
PPI YoY	Apr '21	9.50%
CPI YoY	May '21	5.00%
Fed Funds Target	Jun 07, 2021	0.00% - 0.25%

Source: Bloomberg

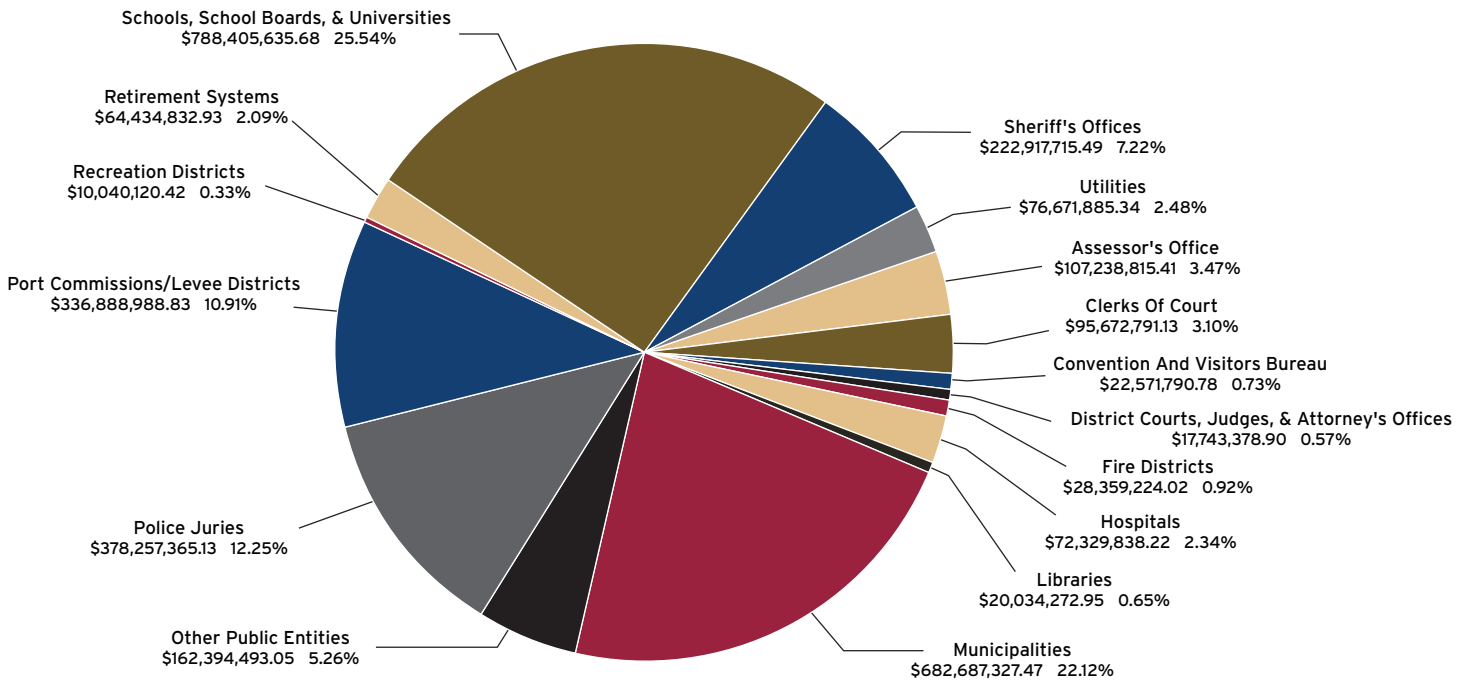
Data unaudited. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. All comments and discussions presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. The information presented should not be used in making any investment decisions. This material is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.



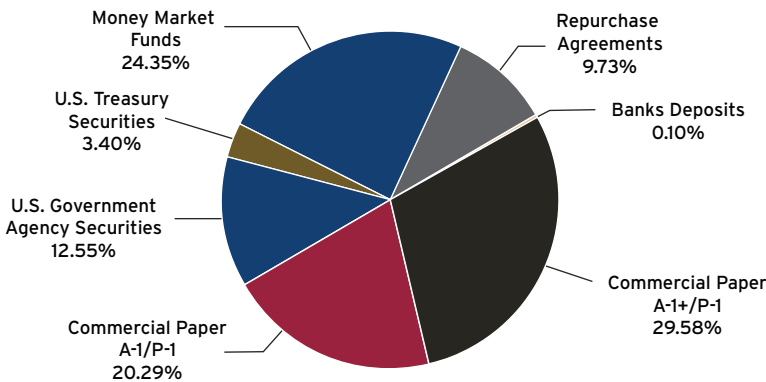
# TheFUND

## Fund Highlights as of May 31, 2021 (Unaudited)

### Participant Breakdown



### Portfolio Breakdown



Month	Avg Monthly Yields	Month Ending Net Assets
Mar-21	0.04%	\$3,005,826,627
Apr-21	0.06%	\$3,045,082,021
May-21	0.04%	\$3,087,039,102

Data may not equal 100% due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.**