

# LAMP

LOUISIANA ASSET MANAGEMENT POOL, INC.



LAMP | XXV  
25TH ANNIVERSARY 1994-2019



# ANNIVERSARY

★★★★★★ 2019 ANNUAL REPORT ★★★★★★



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[Louisiana Legislative Auditor's Report](#)

[Standard & Poor's Global Ratings](#)

*Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.*





# FROM THE PRESIDENT

## EFFICIENCY, PROTECTION & LEADERSHIP

Dear LAMP Participant:

For more than a quarter of a century, LAMP has combined the efficiency of a private enterprise with the protection of public policy. In 2019, LAMP expanded our membership, guarding and growing the assets of even more government entities that value safety, liquidity, transparency, and economies of scale.

I would like to take this time to recognize former treasurers of the State of Louisiana who were instrumental in LAMP's success over the past 25 years:

- ★ The Honorable Mary Landrieu served as state treasurer from January 1988 through January 1996, and she founded LAMP in 1994.
- ★ The Honorable Ken Duncan served as state treasurer from January 1996 through January 2000.
- ★ The Honorable John N. Kennedy served as state treasurer from January 2000 through January 2017.
- ★ The Honorable Ron J. Henson served as state treasurer from January 2017 through November 2017.

Our collective pool would not be where it is today without their dedication and leadership.

Since LAMP's inception in January 1994, we have generated more than \$620 million in non-taxable revenue for participants without any cost to Louisiana's taxpayers.

### There Is Strength in Our Numbers

LAMP opened 2019 at a 30-day yield of 2.37% and, after the Federal Reserve cut rates three times, closed the year at 1.70%. Our average yield compared favorably to our benchmark, the S&P AAA/AA Rated

Government 30-Day Net Yield Index. We also rebated \$2,040,000 (cash basis) of administrative expenses to participants. LAMP, Inc. has rebated \$18.7 million since the rebate program began in October 2006.

LAMP maintained its AAAM Standard & Poor's rating throughout the year. We also received our 26th consecutive, unmodified audit opinion from the Legislative Auditor's Office.

Our collective pool, through our strength of partnership, continues to glean operating efficiencies and economies of scale. During fiscal year 2019, our membership grew to 752 voluntary participants and our assets under management increased to \$2.2 billion.

I extend my gratitude to our local officials who serve on the LAMP, Inc. Board of Directors and President's Advisory Board, as well as LAMP's officers and administrative staff, for their commitment of time and work this year.

Thank you for continuing to trust your organization's assets to LAMP. Together, we continue to build a stronger Louisiana.

**John M. Schroder, Sr.**  
State Treasurer  
President, LAMP, Inc.



P.S. Please feel free to contact me at the State Treasury at 225.342.0010 or call the LAMP, Inc. administrative office at 800.249.5267. You can also visit us online at [www.lamppool.com](http://www.lamppool.com).



# PROGRAM SUMMARY

## About LAMP

The Louisiana Asset Management Pool (LAMP) was created in 1993 as a cooperative endeavor to assist Louisiana local governmental entities in the investment of their cash balances. LAMP combines the efficiency of private enterprise with the protection of public policy. It enables local officials to pool and collectively invest funds to benefit from competitive yields, lower fees and the same level of investment management otherwise available only to large institutional investors. All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.

## Fund Management

The Fund is operated by a non-profit corporation, LAMP, Inc., whose officers include the president, normally the treasurer of the State of Louisiana, a chief executive officer and a chief administrative officer, charged with day-to-day operations of the program. LAMP is governed by a board of directors consisting of nine to 14 members elected each year by the participants. Board members may serve a maximum of three one-year terms.

## Fund Objectives

LAMP's objective is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AAAm by Standard & Poor's, and investment-grade commercial paper issued in the United States, traded in U.S. markets, denominated in U.S. dollars with a short-term rating of at least A-1 by Standard & Poor's Financial Services or P-1 by Moody's Investor Services, Inc., or an equivalent rating by a Nationally Recognized Rating Organization.

- ★ **Preservation of Principal.** LAMP's primary goal is to maintain a stable net asset value in the collective pool so principal is preserved. The Fund has consistently earned a rating of AAAm from Standard & Poor's, the highest rating available to LAMP.

- ★ **Daily Liquidity.** LAMP offers same-day access to funds under management. To make transfers or investments without incurring transaction fees or toll charges, LAMP participants may submit requests by visiting our secure online participant portal, or by contacting the LAMPLine by calling 800.272.8162 and/or faxing 800.604.6988.

- ★ **Competitive Yield.** By pooling assets and resources, LAMP's participants enjoy the level of professional money management otherwise available only to large institutional investors. LAMP's combined purchasing power generally results in higher yields and lower management fees for LAMP participants.

## Fund Benefits

As a cooperative venture, LAMP can provide participants with a range of benefits that would be difficult to achieve individually. Some of these include:

- ★ **Professional Money Management.** By aggregating the funds available for investment, LAMP's collective pool is large enough to attract the attention and service of the very best investment managers in the country, and help reduce the administrative and custodial fees to help maximize the yield on participants' investments. As a result, LAMP generates an attractive yield and a low expense ratio to its participants.
- ★ **Administrative Efficiency.** LAMP operates extremely efficiently, keeping staff and overhead to a minimum while maintaining responsive services. LAMP participants have 24-hour access to account information, performance and yields through our participant portal.
- ★ **Responsive Reporting.** LAMP participants enjoy the benefits of immediate, fully secured access to their accounts. The participant portal provides up-to-date account information and a variety of reports to LAMP participants.

## Voting Rights and Governance

LAMP participants maintain direct oversight control of the collective pool by annually electing a board of directors from among the participants themselves.



# 2019 FACTS & FIGURES

## 2019 Year in Review

After a tumultuous end to 2018, financial markets recovered nicely during 2019. Although many of the headwinds that plagued investor sentiment in the fourth quarter of 2018 remained – including U.S.-China trade uncertainty, no Brexit resolution and a continued slowdown in global growth – markets took solace in solid U.S. economic growth and a more accommodative Federal Reserve (the “Fed”). U.S.-China trade relations dominated the headlines throughout the year. After many fits and starts, the two countries finally reached an agreement on a phase-one trade deal in December of 2019. Equity markets rose on the positive trade news and the yield curve steepened, reflecting expectations for stronger growth and potentially higher inflation. When all was said and done, the year ended with stock markets near record highs and the U.S. Treasury curve steeper, but lower than where the year began.

**Domestic Growth.** The U.S. economy continued to grow in 2019, breaking the record for the longest domestic expansion in history. Although trade uncertainty resulted in a contraction in manufacturing, steady growth in the Services sector helped to offset the slowdown. Consumer spending remained resilient, buoyed by strong labor market conditions. The U.S. added an average of 176,000 jobs per month during the year, while the unemployment rate fell from 3.9% at the end of 2018 to a half-century low of 3.5% by the end of the year. Job security kept confidence high and allowed consumers to shrug off trade uncertainty. Activity in the housing market continued to pick up steam as financially secure Americans caught the home-buying bug. While existing home sales were constrained by lean inventories, solid demand boosted new home sales and housing starts.

**Global Growth.** Although the U.S. economy continued to roll, global growth remained lackluster. China’s economy languished as the trade dispute took its toll on exports, and domestic demand stayed sluggish. Economic growth stalled in

## 2019 Conventions & Conferences

- Association of Government Accountants Fall Conference
- Association of Levee Boards of Louisiana Annual Conference
- Government Finance Officers’ Association Spring & Winter Workshops & Annual Conference
- Government Investment Officers (GIOA) Annual Conference
- Louisiana Assessors’ Association Conference
- Louisiana Association of Public Employees’ Retirement System Annual Conference
- Louisiana Association of School Business Officials (LASBO) - Spring Conference
- Louisiana Association of Tax Administrators Annual Conference
- Louisiana Charter Schools’ Association Annual Conference
- Louisiana Clerks of Court Association Conference
- Louisiana’s Community & Technical Colleges Annual Conference
- Louisiana District Attorneys’ Association Annual Summer & Fall Conferences
- Louisiana Legislative Black Caucus Annual Conference
- Louisiana Municipal Association Annual Conference
- Louisiana Municipal Association Mid Winter Conference
- Louisiana Municipal Association’s Mayors Day & Legislative Conference
- Louisiana Municipal Clerks Institute (LMCI)
- Louisiana Municipal Secretaries Association (LAMSA) Annual Conference
- Louisiana Recreation & Park Association Annual Conference
- Louisiana Rural Water Association Annual Conference
- Louisiana School Boards Association (LSBA) Conference
- Louisiana Sheriffs’ Association Annual Conference
- Louisiana Trustee Educational Council (LATEC) Annual Conference
- New Orleans Regional Black Chamber of Commerce Spring Conference
- Police Jury Association of Louisiana Annual Conference
- University of Louisiana System Annual Conference



## 2019 FACTS & FIGURES

Europe, too, led by a slump in German manufacturing. The U.K. also continued to flounder under Brexit uncertainty and political turmoil. Japan did not fare any better as weakness in manufacturing and exports, particularly to China, continued to hinder growth despite significant economic support from the government. The International Monetary Fund ("IMF") revised down its 2019 global growth forecast to 2.9%.

**Federal Reserve Actions.** The Fed continued to do its part to support U.S. growth during the year. After raising rates in 2018, the Fed reversed course in 2019 and embarked on what it deemed a "mid-cycle adjustment" to monetary policy. The Fed cut interest rates by 25 basis points at each of the July, September and October Federal Open Market Committee ("FOMC") meetings, resulting in a target federal funds range of 1.50% to 1.75%. While FOMC members acknowledged that U.S. growth remained solid, they cited slowing global growth and trade uncertainty as reasons for the policy change. After the October rate cut, the Fed signaled they would take a break in the easing cycle, stating the current stance of monetary policy was likely to remain appropriate. Markets reacted favorably to the news as Fed Chair Jerome Powell effectively communicated the pause while emphasizing the Fed stands ready to act if the economic outlook deteriorates. Following this guidance, the Fed held rates steady at the December FOMC meeting, and the dot-plot forecast showed the majority of FOMC members expected rates to remain unchanged throughout 2020.

While the Fed may be taking a pause in cutting rates, they have not fully taken their foot off the accelerator. The Fed resumed balance-sheet expansion in October in response to a demand for bank reserves. Short-term borrowing rates surged at the end of the third quarter due to a liquidity crunch in overnight repurchase markets. To avoid another such episode, the Fed began conducting a series of repo operations to ensure funding for overnight loans stayed within the federal funds target range. In addition, the FOMC announced on October 11 that the Fed would begin purchasing Treasury bills at a pace of \$60 billion per month to ensure ample reserves. The purchases were expected to continue through the second quarter of 2020 as the Fed tries to calibrate the appropriate level of reserves required by banks to function properly. While Mr. Powell reiterated these purchases were not another round of quantitative easing, markets viewed the additional liquidity as a sign of further stimulus.

**Our Progress.** In 2019, our collective pool's membership grew to 752 voluntary participants and our assets under management increased to \$2.2 billion. We issued approximately \$2.04 million in rebates as part of our Fee Rebate Program that began in October 2006, and yields compared favorably to our benchmark, the S&P AAA/AA Rated Government 30-Day Net Yield Index.



# 2019 FACTS & FIGURES

## LAMP's Rebate

In 2019, LAMP, Inc. helped strengthen the rate of return to local economies through participant rebates totaling \$2,040,000 (cash basis) of administrative expenses rebated back to LAMP participants. LAMP, Inc. has rebated \$18.7 million since the rebate program began in October 2006.

LAMP closed the year with \$2.2 billion in assets under management. Yields throughout the year compared favorably to our benchmark, the S&P AAA/AA Rated Government 30-Day Net Yield Index.

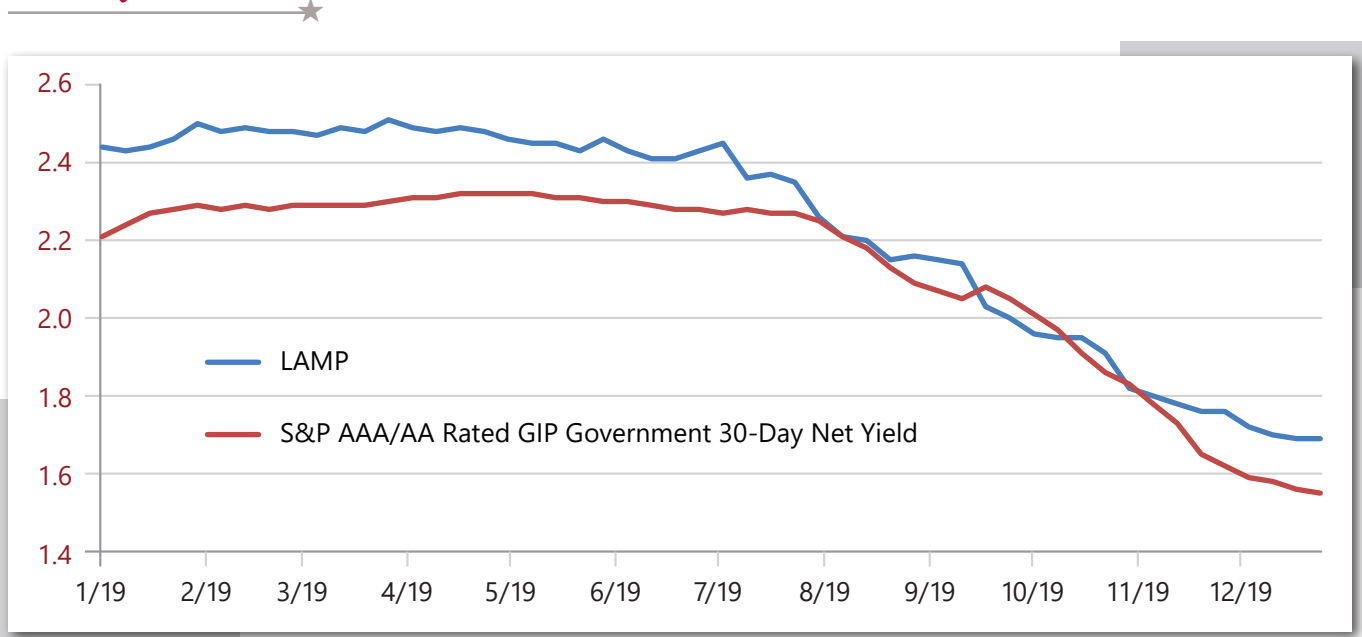
## Financial & Compliance Audit

LAMP received its 26th consecutive, unmodified audit opinion from the Louisiana Legislative Auditor's Office. A copy of the report is available at [www.lamppool.com](http://www.lamppool.com).

## S&P Rating

LAMP has maintained its AAAm rating from Standard & Poor's for its "extremely strong capacity" to maintain stability of principal and daily liquidity. More information is available at [www.standardandpoors.com](http://www.standardandpoors.com).

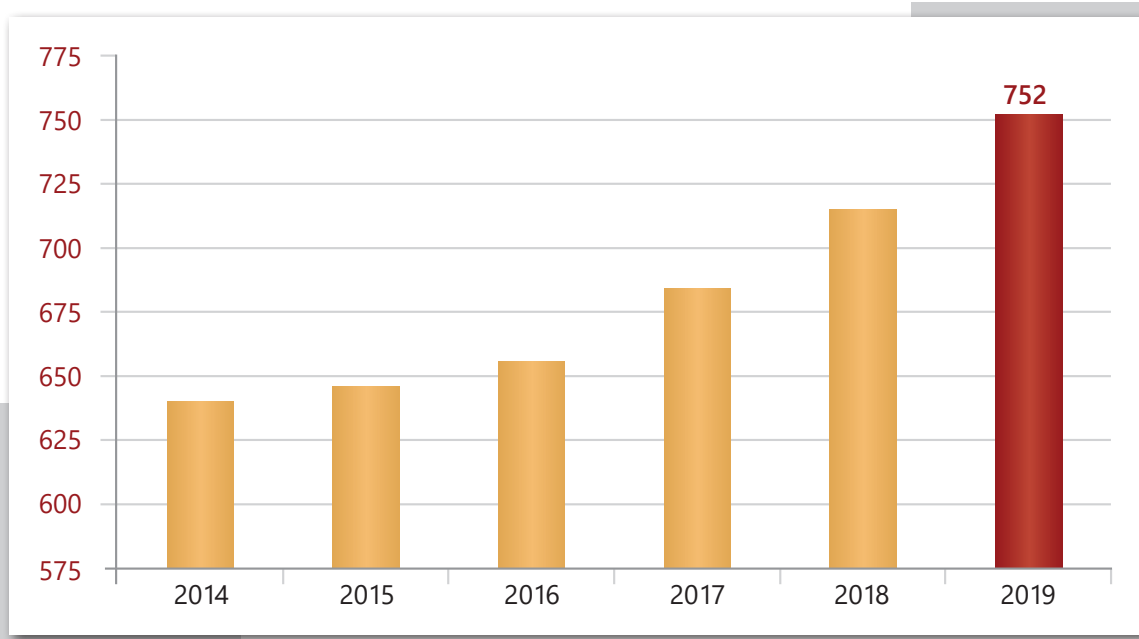
## 30-Day Yields



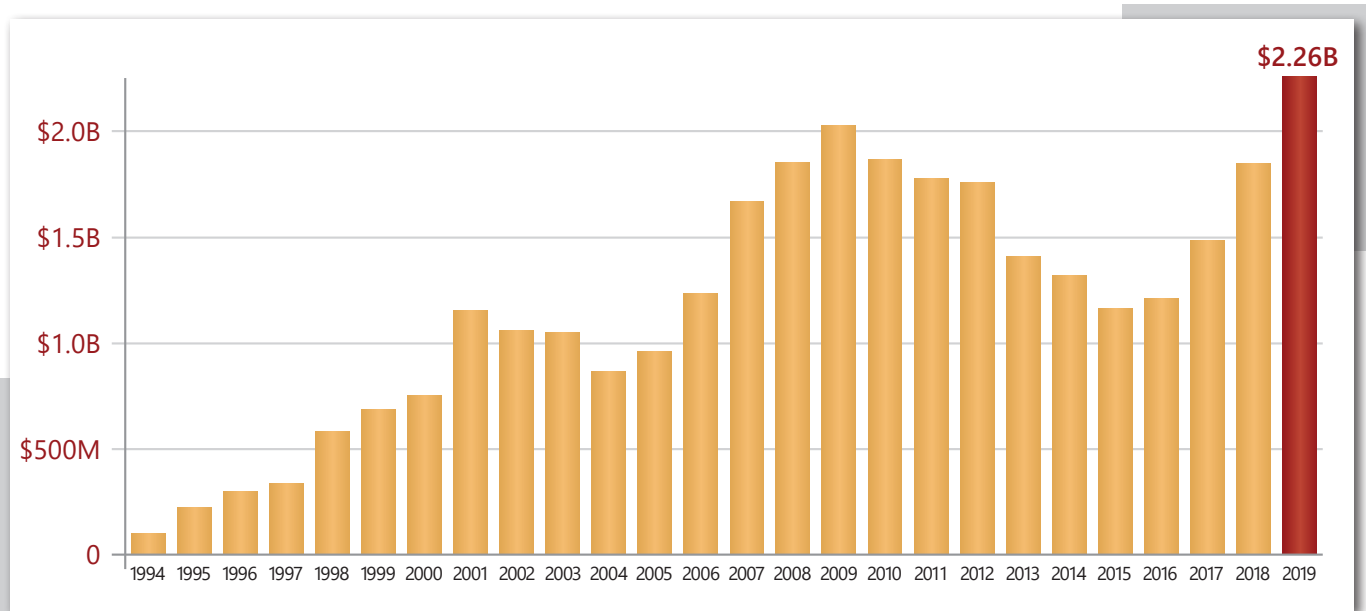


## 2019 FACTS & FIGURES

### Number of Participants



### Assets Under Management

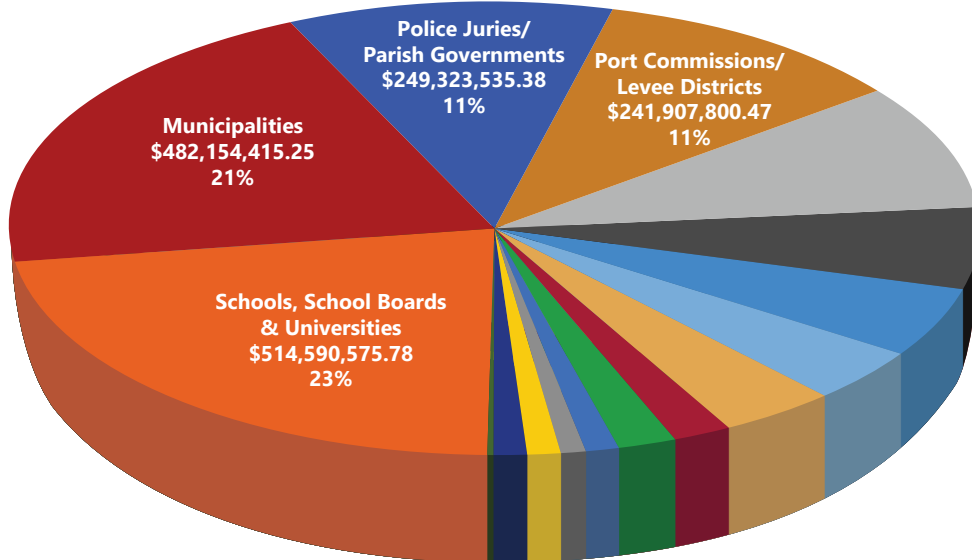






# 2019 FACTS & FIGURES

## Assets by Participant Group



Schools, School Boards & Universities	\$514,590,575.78	23%
Municipalities	\$482,154,415.25	21%
Police Juries/Parish Governments	\$249,323,535.38	11%
Port Commissions/Levee Districts	\$241,907,800.47	11%
Sheriffs' Offices	\$208,450,674.82	9%
Other Public Entities	\$125,731,097.14	6%
Retirement Systems	\$107,636,016.25	5%
Utilities	\$86,013,515.62	4%

Assessors	\$79,304,918.72	4%
Clerks of Court	\$50,302,484.62	2%
Hospitals	\$40,517,785.94	2%
Fire Districts	\$20,343,422.82	1%
District Courts, District Judges & District Attorneys' Offices	\$19,395,814.65	1%
Libraries	\$12,144,357.67	1%
Convention & Visitors' Bureaus	\$12,140,258.51	1%
Recreation Districts	\$8,352,584.36	0%
<b>Total</b>	<b>\$2,258,309,258.00</b>	<b>100%</b>



# 2019 PARTICIPANTS

## Assessors

Acadia Parish Assessor  
Ascension Parish Assessor's Office  
Assumption Parish Assessor  
Avoyelles Parish Assessor  
Beauregard Parish Assessor  
Bienville Parish Tax Assessor  
Bossier Parish Assessor  
Caddo Parish Tax Assessor's Office  
Calcasieu Parish Assessor  
Cameron Parish Assessor  
Claiborne Parish Assessor's Office  
DeSoto Parish Assessor  
East Baton Rouge Parish Assessor's Office  
East Feliciana Parish Assessor  
Jefferson Davis Parish Assessor  
Lafayette Parish Assessor's  
Lafourche Parish Assessor's Office  
LaSalle Parish Assessor  
Livingston Parish Assessor's Office  
Louisiana Assessors' Association  
Natchitoches Parish Assessor  
Orleans Assessor Office – Erroll Williams  
Orleans Parish Assessors Office REIFT  
Plaquemines Parish Assessor  
Pointe Coupee Assessor's Office  
Richland Parish Assessor's Office  
St. Charles Parish Assessor's Office  
St. Helena Parish Assessor  
St. James Parish Assessors' Office  
St. John the Baptist Parish Assessor  
St. Landry Parish Assessor  
St. Martin Parish Assessor  
St. Mary Parish Assessor  
St. Tammany Parish Assessor  
Tangipahoa Parish Assessor  
Tax Assessor: Parish of Iberville  
Washington Parish Assessor  
Webster Parish Assessor's Office  
West Baton Rouge Parish Assessor  
West Feliciana Parish Assessor

## Clerks of Court

Acadia Parish Clerk of Court  
Ascension Parish Clerk of Court  
Assumption Parish Clerk of Court  
Avoyelles Parish Clerk of Court  
Bienville Parish Clerk of Court  
Bossier Parish Clerk of Court  
Caddo Parish Clerk of Court  
Caldwell Parish Clerk of Court  
Cameron Parish Clerk of Court  
Clerk of Court Parish of Pointe Coupee  
Concordia Parish Clerk of Court  
DeSoto Parish Clerk of Court  
East Feliciana Parish Clerk of Court  
Evangeline Parish Clerk of Court  
Grant Parish Clerk of Court  
Iberia Parish Clerk of Court  
Iberville Parish Clerk of Court  
Jackson Parish Clerk of Court  
Jefferson Davis Parish Clerk of Court

LA Clerks of Court Association  
LA Clerks of Court Legal Fund  
LA Clerks Remote Access Authority (LCRAA)  
Lafourche Parish Clerk of Court  
Livingston Parish Clerk of Court  
Livingston Parish Courthouse  
Louisiana Clerk of Court Risk Management Agency  
Louisiana Clerks of Court Insurance Trust - FL  
Louisiana Clerks of Court Insurance Trust  
Louisiana Municipal Clerks Association  
Madison Parish Clerk of Court  
Ouachita Parish Clerk of Court  
Red River Parish Clerk of Court  
Richland Parish Clerk of Court  
Sabine Parish Clerk of Court  
Second City Court  
St. Helena Parish Clerk of Court  
St. James Parish Clerk of Court  
St. Landry Parish Clerk of Court  
St. Mary Parish Clerk of Court  
St. Tammany Parish Clerk of Court  
Tangipahoa Parish Clerk of Court  
Vermilion Parish Clerk of Court  
Vernon Parish Clerk of Court  
Washington Parish Clerk of Court  
Webster Parish Clerk of Court  
West Baton Rouge Parish Clerk of Court  
West Feliciana Parish Clerk of Court  
Winn Parish Clerk of Court

## Convention & Visitor's Bureaus

Alexandria/Pineville Area Convention & Visitor's Bureau  
Baton Rouge Area Convention & Visitor's Bureau  
Houma Area Convention & Visitor's Bureau  
Houma Terrebonne Airport Commission  
Jefferson Convention & Visitor's Bureau  
Lafayette Parish Convention & Visitor's Commission  
Lafourche Parish Tourist Commission  
Livingston Parish Convention & Visitors Bureau  
Monroe-West Monroe Convention & Visitor's Bureau  
New Orleans Exhibition Hall Authority  
Shreveport Bossier Convention & Tourist Bureau  
St. Mary Parish Tourist Commission  
St. Tammany Parish Tourist & Convention Commission  
SWLA Convention & Visitor's Bureau  
Tangipahoa Parish Tourist Commission  
West Baton Rouge Tourist Commission

West Feliciana Parish Tourist Commission

## District Courts, District Judges & District Attorney's Offices

4th Judicial District Court  
14th Judicial District Attorney's Office  
17th Judicial District Court  
18th Judicial District Court, Office of the Public Defender  
23rd Judicial District Attorney  
25th Judicial District  
26th Judicial District Attorney  
26th Judicial District Indigent Defender Board  
29th Judicial District Indigent Defender Board  
29th Judicial District, District Attorney  
30th JDC Public Defender's Office  
30th Judicial District Court  
32nd Judicial Law Clerk Fund  
34th Judicial District Attorney's Office  
40th Judicial District Attorney's Office  
42nd Judicial District Court  
Allen Parish District Attorney  
City Court of Port Allen  
Clerk 14th Judicial District Court Calcasieu Parish  
Constable First City Court  
District Attorney, 1st Judicial District  
District Attorney, 11th Judicial District  
District Attorney, 35th Judicial District  
District Attorney's Office, 19th Judicial District  
District Attorney's Office – 22nd Judicial District  
Eighth Judicial District Attorney  
Hon. Joseph L. Waitz, Jr. District Attorney 32nd Judicial District  
Indigent Defender Board of the 32nd Judicial District Court  
Jefferson Davis Parish District Attorney's Office  
Jefferson Parish District Attorney's Office  
Jefferson Parish Juvenile Court  
Louisiana Council of Juvenile & Family Court Judges  
Louisiana District Attorneys Association  
Office of 21st J.D.C. Indigent Defender  
Sixteenth Judicial District, District Attorney  
Sixteenth Judicial District Court

**Fire Districts**  
Acadia Fire Protection District #3  
Bayou Blue Fire Protection District  
Bayou Cane Fire Protection District  
Bayou Cane Volunteer Fire Department  
Benton Fire District #4 Operating Account  
Caddo Parish Fire District #1

Caddo Parish Fire District #4  
Caddo Parish Fire District #5  
Caddo Parish Fire District #6  
Caddo Parish Fire District #8  
Claiborne Parish Fire District #6  
Coteau Fire Protection District  
DeSoto Fire District #8  
District 6 Fire Protection District  
Fire Protection District #4  
Fire Protection District #4-A  
Fire Protection District #6  
Fire Protection District #6 of the Parishes of Terrebonne & Lafourche  
Fire Protection District of Jackson  
Fire Protection District #1 of St. Landry Parish  
Fire Protection District #1 of St. Mary Parish  
Fire Protection District #1 of West Feliciana Parish  
Fire Protection District #11  
Fire Protection Sub District #2 of West Baton Rouge Parish  
Jonesboro Fire District #1  
Lafourche Parish Fire Protection District #2  
Lafourche Parish Fire Protection District #5  
Livingston Parish Fire District 9  
Lockport Volunteer Fire Company  
Parishwide Fire Protection District of the Parish of East Feliciana  
Pointe Coupee Fire District #4  
Pointe Coupee Parish Fire District No. 2  
Pointe Coupee Parish Fire District #5  
Ponchatoula Volunteer Fire Department  
Sorrento Volunteer Fire Department  
St. Mary Parish Fire Protection District #2  
St. Tammany Parish Fire Protection District #1  
St. Tammany Parish Fire Protection District #2  
St. Tammany Parish Fire Protection District #8

Tangipahoa Parish Rural Fire Protection District #2  
Terrebonne Parish Fire District #9  
Terrebonne Parish Fire Protection District #5  
Terrebonne Parish Fire Protection District #7  
Town of Maringouin Volunteer Fire Department  
Village East Fire Protection District Board  
Winn Parish Fire District #3

**Hospitals**  
Allen Parish Hospital  
Homer Memorial Hospital



# 2019 PARTICIPANTS

Hospital Service District #1 of  
Plaquemines Parish/Plaquemines  
Medical Center  
Hospital Service District #2 of the  
Parish of St. Mary  
Hospital Service District #3  
Lafourche Parish Hospital Service  
District #1  
Lafourche Parish Hospital Service  
District #1  
d/b/a Lady of the Sea General  
Hospital  
LaSalle Parish HSD No. 1 dba  
Hardtner Medical Center  
Pointe Coupee Home Bound Health  
and Hospice - Hospital Service  
District No. 1 of Pointe Coupee, LA  
St. Anne General Hospital  
West Feliciana Parish Hospital

## Libraries

Bayou Lafourche Folklife & Heritage  
Museum  
DeSoto Parish Library  
East Carroll Parish Police Jury Library  
Fund  
Green Gold Library  
Iberville Parish Library  
Jackson Parish Library  
Jefferson Davis Parish Library  
Lafourche Parish Library  
Sabine Parish Library  
St. Bernard Parish Library  
St. Martin Parish Library  
The Allen Parish Libraries  
Tangipahoa Parish Library  
Trailblazers, Inc.  
West Baton Rouge Parish Library  
West Feliciana Parish Library

## Municipalities

City of Alexandria  
City of Bastrop  
City of Baton Rouge Parish of East  
Baton Rouge  
City of Carencro  
City of Central  
City of Covington  
City of Crowley  
City of DeQuincy  
City of DeRidder  
City of Eunice  
City of Franklin  
City of Gonzales  
City of Grambling  
City of Gretna  
City of Hammond  
City of Jeanerette  
City of Jennings  
City of Lake Charles  
City of Mandeville  
City of Mansfield  
City of Minden  
City of Monroe  
City of Morgan City

City of Natchitoches  
City of New Orleans  
City of New Roads  
City of Opelousas  
City of Ponchatoula  
City of Port Allen  
City of Ruston  
City of Ruston - Argent  
City of Scott  
City of Shreveport  
City of Springhill  
City of Sulphur  
City of Thibodaux  
City of Ville Platte  
City of West Monroe  
City of Westlake  
City of Zachary  
Town of Abita Springs  
Town of Baldwin  
Town of Berwick  
Town of Brusly  
Town of Cheneyville  
Town of Cullen  
Town of Delhi  
Town of Duson  
Town of Fordoche  
Town of Franklinton  
Town of Golden Meadow  
Town of Gramercy  
Town of Grand Coteau  
Town of Grand Isle  
Town of Homer  
Town of Hornbeck  
Town of Iowa  
Town of Jean Lafitte  
Town of Kentwood  
Town of Krotz Springs  
Town of Leonville  
Town of Livingston  
Town of Livonia  
Town of Lockport  
Town of Madisonville  
Town of Maringouin  
Town of Olla  
Town of Ringgold  
Town of Rosepine  
Town of Sibley  
Town of Slaughter  
Town of Sorrento  
Town of St. Francisville  
Town of St. Gabriel  
Town of St. Joseph  
Town of Sterlington  
Town of Stonewall  
Town of Vinton  
Town of Walker  
Town of Welsh  
Town of White Castle  
Town of Wisner  
Town of Zwolle  
Village of Albany  
Village of Angie  
Village of Dubberly  
Village of Fenton  
Village of Folsom

Village of Forest Hill  
Village of French Settlement  
Village of Grosse Tete  
Village of Longstreet  
Village of Mer Rouge  
Village of Morganza  
Village of Napoleonville  
Village of Natchez  
Village of Palmetto  
Village of Pleasant Hill  
Village of Port Vincent  
Village of Rosedale  
Village of Sun  
Village of Tangipahoa  
Village of Tickfaw

## Other

Acadiana Criminalistics Laboratory  
Commission  
Algiers Development District  
Amite River Basin Drainage and  
Water Conservation District  
Board of Trustees, Police & Relief  
Fund  
Caddo Council on Aging  
Caddo-Shreveport Sales & Use Tax  
Commission  
Calcasieu Parish Public Trust Authority  
Cameron Parish Ambulance District 2  
Central Louisiana Juvenile Detention  
Facility  
Coroner's Office - Jefferson Parish  
Creole Nature Trail National Scenic  
Byway District  
East Baton Rouge Redevelopment  
Authority  
East St. Tammany Event Center  
Commission  
England Economic & Industrial  
Development District  
Evangeline Council on Aging  
False River Air Park Commission  
Firemen's Pension & Relief Fund of  
the City of Houma  
Florida Parish Juvenile Detention  
Center  
Garden District Association  
Grant Council on Aging, Inc.  
Gravity Drainage District No. 5 of  
Ward 4 Calcasieu Parish  
Housing Authority of the City of Lake  
Charles, Inc.  
Iberville Chamber of Commerce  
Iberville Parish Sales & Use Tax  
Department  
Industrial Dev Board of New Orleans  
JEDCO  
LA Local Government Environmental  
Facilities & Community Devel.  
Authority  
LA Municipal Advisory & Technical  
Services Bureau  
LA State Licensing Board of  
Contractors  
LA State Licensing Board of  
Contractors (Argent)  
Lafourche Council on Aging, Inc.  
Lafourche Parish Sheriff's Office - Jail  
Tax Proceeds  
Lake Charles Non-Profit  
Development Corp  
Livingston Council on Aging  
Livingston Parish Gravity Drainage  
District 5  
Lockport Fall Food Festival  
Louisiana Association of Principals  
Louisiana Association of School  
Superintendents  
Louisiana City Attorneys Association  
Louisiana Community Development  
Authority (LCDA)  
Louisiana Conference of Mayors  
Louisiana Housing Corporation  
Louisiana Municipal Association  
Louisiana Municipal Gas Authority  
(LMGA)  
Louisiana Parish Engineers &  
Supervisors  
Louisiana School Board Association  
Lower Cameron Parish Ambulance  
Services District  
New Orleans City Park Improvement  
Association  
New Orleans Municipal Yacht Harbor  
Management Corporation  
New Orleans Port Commission  
Employees' Credit Union  
New Orleans Public Belt Railway  
New Orleans Redevelopment  
Authority  
New Orleans Redevelopment  
Unlimited, Inc.  
Orleans Parish Communication  
District  
Orleans Parish Sheriff's Credit Union  
Parish of St. Mary Sales & Use Tax  
Department  
Pointe Coupee Health Service District  
#1  
Prison District 1 of the Sixth Judicial  
District of Louisiana  
Public Belt Railroad Commission for  
the City of New Orleans  
Red River Delta Law Enforcement  
Planning Council, Inc.  
Secretary/Treasurer's Organization of  
the LA Police Jury Association  
Squire Creek Community  
Development District  
St. Charles Council on Aging  
St. Mary Parish E-911  
Communications District  
St. Tammany Council on Aging  
St. Tammany Parish Economic &  
Industrial Development District  
STARC of Louisiana, Inc.  
Tangipahoa Communication District  
No. 1



# 2019 PARTICIPANTS

Terrebonne Association for Retarded Citizens  
 Terrebonne Council on Aging Inc.  
 Terrebonne Economic Development Authority  
 Terrebonne Parish Communications District  
 The Finance Authority of New Orleans  
 The Housing Authority of the City of Bossier City, LA  
 The Tangipahoa Voluntary Council on Aging  
 V. H. Boudreaux Senior Citizen Center, Inc.  
 Ware Youth Center  
 Washington Parish Communications District E911  
 Washington Parish Council on Aging  
 Webster Parish Police Jury Office of Community Services  
 Webster Parish Sales Tax Commission  
 Welsh Gravity Drainage District #1  
 West Baton Rouge Museum  
 West Calcasieu Airport Managing Board  
 West Calcasieu Parish Community Center Authority  
 West Feliciana Parish 911 Communications District  
 William Pitcher Scholarship Fund

## Police Juries/Parish Government

Acadia Parish Police Jury  
 Acadia Parish Police Jury – Solid Waste Facility Trust  
 Allen Parish Police Jury  
 Assumption Parish Police Jury  
 Beauregard Parish Police Jury  
 Bossier Parish Police Jury  
 Caddo Parish Commission  
 Calcasieu Parish Police Jury  
 Cameron Parish Police Jury  
 Claiborne Parish Police Jury  
 DeSoto Parish Police Jury  
 East Carroll Parish Police Jury  
 Iberville Parish Council  
 Jackson Parish Police Jury  
 Jefferson Parish  
 Lafayette Parish Government  
 Lafourche Parish Council  
 Livingston Parish Council  
 Ouachita Parish Police Jury  
 Plaquemines Parish Government  
 Pointe Coupee Parish Police Jury  
 Rapides Parish Police Jury  
 St. Bernard Parish Government  
 St. Charles Parish Council  
 St. James Parish Council  
 St. John the Baptist Parish Council  
 St. Landry Parish Police Jury  
 St. Mary Parish Government  
 Tangipahoa Parish Council  
 Tensas Parish Police Jury  
 Terrebonne Parish Consolidated Government

Union Parish Police Jury  
 Vermilion Parish Police Jury  
 Webster Parish Police Jury  
 West Baton Rouge Parish Council  
 West Feliciana Parish Police Jury

## Levee Districts & Port Commissions

Algiers Levee District  
 Atchafalaya Levee Basin District  
 Board of Commissioners of the Port of New Orleans  
 Board of Commissioners of the Port of New Orleans - Construction  
 Board of Commissioners of the SLFPA-E  
 Bossier Levee District  
 Caddo-Bossier Port Commission  
 Central LA Regional Port  
 Grand Isle Independent Levee District  
 Greater Baton Rouge Port Commission  
 Greater Krotz Springs Port Commission  
 Greater Lafourche Port Commission  
 Lafourche Basin Levee District  
 Lake Charles Harbor & Terminal District  
 Morgan City Harbor & Terminal District  
 Orleans Levee District Non-Flood Division  
 Plaquemines Port, Harbor & Terminal District  
 Pointe Coupee Parish Port Commission  
 Pontchartrain Levee District  
 Port of Iberia District Board of Commissioners  
 Red River Parish Port Commission  
 Red River Waterway Commission  
 RRABB Levee District  
 SLFPA-E EILD  
 SLFPA-East On Behalf Of Lake Borgne Basin Levee District (LBBLD)  
 SLFPA-East On Behalf Of Orleans Levee District (O.L.D.)  
 South Lafourche Levee District  
 South Louisiana Port Commission  
 South Tangipahoa Parish Port Commission  
 St. Bernard Port, Harbor & Terminal District  
 Terrebonne Levee & Conservation District  
 Terrebonne Port Commission  
 Vinton Harbor Terminal District  
 West Calcasieu Port Harbor & Terminal  
 West St. Mary Parish, Port, Harbor & Terminal District

## Recreation Districts

Calcasieu Parish Police Jury Recreation District #1 Ward 4

Cypress Black Bayou Recreation & Water Conservation District  
 Iberia Parish Recreation District #1  
 Iberville Parish Parks & Recreation District  
 Lafourche Recreation District #1  
 Ponchatoula Area Recreation District  
 Recreation District #1 – St. Mary Parish  
 Recreation District #4 – St. Mary Parish  
 Recreation District #1 – St. Tammany Parish  
 Recreation District #10 – St. Tammany Parish  
 Recreation District #12 - St. Tammany Parish  
 St. Mary Parish Recreation District #3  
 Sulphur Parks and Recreation  
 Terrebonne Parish Recreation District #1  
 Terrebonne Parish Recreation District #6  
 Terrebonne Parish Recreation District #9  
 Terrebonne Parish Recreation District #11

## Retirement Systems

City of New Orleans Employees' Retirement System  
 City of New Orleans Employees Retirement - DROP  
 Firefighters' Retirement System of Louisiana  
 Harbor Police Retirement System  
 LA Assessors' Association Retirement Fund  
 LA District Attorneys Retirement System  
 LA District Attorney's Retirement System Drop Accounts  
 Livingston Parish Retired Employee Insurance Fund  
 Louisiana Clerks of Court Retirement & Relief Fund  
 Louisiana Sheriff's Pension & Relief Fund – Drop Account Fund  
 Louisiana Sheriff's Pension & Relief Fund – Operating Fund  
 Municipal Employees' Retirement System of LA  
 Municipal Police Employees' Retirement System  
 Retired State Employees Association  
 Sewerage & Water Board of New Orleans Employee Retirement System

## Schools/School Boards & Universities

Abita Springs Middle School  
 Acadia Parish School Board  
 Acadiana High School  
 Alexandria Senior High School  
 Algiers Charter School Association  
 Allen Parish School Board

Amite High School  
 ARISE Academy  
 Assumption Parish School Board  
 Avoyelles Parish School Board  
 Baton Rouge Community College  
 Bayou Blue Elementary School  
 Bayou Boeuf Elementary  
 Bayou Community Academy Charter School  
 Beauregard Parish School Board  
 Bienville Parish School Board  
 Board of Supervisors – University of Louisiana System  
 Bolton High School  
 Bonne Ecole Elementary  
 Bossier Parish Community College  
 Bossier Parish School Board  
 Brame Middle School  
 Broussard Middle School  
 Brusly High School  
 Caddo Parish School Board  
 Calcasieu Parish School Board  
 Calcasieu Parish School Board Vinton High School  
 Caldwell Parish School Board  
 Cameron Parish School Board  
 Carencro High School  
 Carencro Middle School  
 Central Community School System (Updated 4/11/19)  
 Central Lafourche High School  
 Chackbay Elementary School  
 City of Baker School System  
 Claiborne Parish School Board  
 Comeaux High School  
 Covington Elementary School  
 Covington High School  
 Crescent City Schools  
 Cut Off Elementary School  
 D'Arbonne Woods Charter School  
 Delgado Community College  
 East Baton Rouge Parish School System  
 East Thibodaux Middle School  
 Florida Avenue Elementary School  
 Fontainebleau High School  
 Fontainebleau Junior High School  
 Galliano Elementary School  
 Glynn H. Brock Elementary School  
 Golden Meadow Junior High  
 Golden Meadow Lower Elementary  
 Golden Meadow Middle School  
 Grant Parish School Board  
 Hammond High School  
 Iberia Parish School Board  
 Iberville Parish School Board  
 Inspire NOLA Charter School  
 Jefferson Davis Parish School Board  
 Jefferson Parish Public School System  
 L. E. Fletcher Technical Community College  
 Lafayette High School  
 Lafayette Parish School Board  
 Lafayette Parish School Board (Attn Sales Tax Division)



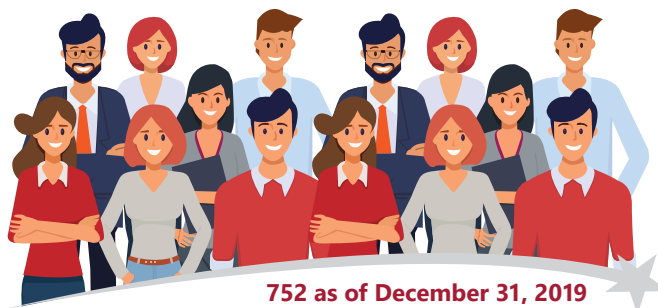
# 2019 PARTICIPANTS

Lafourche Parish School Board  
Lafourche Parish School Board – Sales Tax Department  
Larose Cut Off Middle School  
Larose Lower Elementary School  
Larose Upper Elementary School  
Lee Road Junior High School  
Lincoln Parish School Board  
Lockport Middle School  
Lockport Lower Elementary School  
Lockport Upper Elementary School  
Loranger High School  
Louisiana Community and Technical College System (LCTCS)  
Magnolia Trace Elementary School  
Mandeville Elementary School  
Mandeville Middle School  
Mandeville High School  
McNeese State University Academic Facilities  
McNeese State University Foundation  
Monroe City Schools  
Morehouse Parish School Board  
Nesom Middle School  
Northshore High School  
Northshore Technical Community College  
Northside High School  
Northwood High School  
Orleans Parish School Board  
Ouachita Parish School Board  
Paul Breaux Middle School  
Pearl River High School  
Pineville High School  
Plaquemines Parish School Board  
Ponchatoula High School  
Pontchartrain Elementary School  
Port Allen Elementary  
Port Allen High School  
Raceland Lower Elementary  
Raceland Middle School  
Raceland Upper Elementary  
Rapides Parish School Board  
Red River Parish School Board  
Richland Parish School Board  
River Parishes Community College  
Ruby-Wise Elementary School  
Salmen High School  
Sixth Ward Middle School  
Slidell High School  
Slidell Junior High School  
South Lafourche High  
South Louisiana Community College  
South Thibodaux Elementary  
Southern University and A&M College  
Southern University at New Orleans  
Southern University at Shreveport  
SOWELA Technical Community College  
SOWELA Technical Community College Foundation  
Special Education District #1  
St. Bernard Parish School Board  
St. Charles Elementary

St. Charles Parish School Board  
St. Helena Parish School District  
St. James Parish School Board  
St. John School Board  
St. Landry Parish School Board  
St. Martin Parish School Board  
St. Mary Parish School Board  
St. Tammany Junior High School  
St. Tammany Parish School Board  
Tangipahoa Parish School System  
Tchefuncte Middle School  
Terrebonne Parish School Board  
Terrebonne Parish School Board - Argent  
Thibodaux Elementary School  
Thibodaux High School

Program  
Louisiana Sheriffs' Association  
LSA Group Benefits  
Madison Parish Law Enforcement District  
Orleans Parish Criminal Sheriff's Office  
Ouachita Parish Sheriff's Office  
Plaquemines Parish Law Enforcement District  
Pointe Coupee Parish Sheriff  
Port Allen City Marshal  
Rapides Parish Sheriff's Office  
Richland Parish Sheriff's Office  
St. Bernard Parish Sheriff's Office  
St. Charles Parish Sheriff's Office

Parish  
Gravity Drainage District #2  
Iberville Parish Natural Gas System  
Iberville Parish Water District #4  
Iberville Parish Waterworks District #2  
Jeff Davis Water & Sewer Commission #1  
Jefferson Davis Central Waterworks District  
Lafayette Parish Waterworks District South  
Lafourche Parish Water District #1  
Livingston Parish Communications District  
Louisiana Energy & Power Authority  
Louisiana Rural Water Association  
Mosquito Abatement District #2  
Mount Hermon Water District  
Natchitoches Waterworks District #1  
New Orleans Regional Transit Authority  
Plaquemine City Light & Water Plant  
Sewerage & Water Board of New Orleans  
Southwest Allen Parish Water District  
St. Landry Parish Waterworks District #2 Rural  
St. Mary Drainage District #6  
St. Mary Parish Mosquito Control District #1  
St. Mary Parish Water & Sewer Commission #1  
St. Mary Parish Water & Sewer Commission #2  
St. Mary Parish Water & Sewer Commission #3  
St. Mary Parish Waterworks District #5  
Sunset Drainage District  
Tangipahoa Mosquito Abatement District #1  
Tangipahoa Parish Sewer District  
Tangipahoa Water District  
Terrebonne Parish Consolidated Waterworks District #1  
Vernado Waterworks  
Vernon Parish Water & Sewer #1  
  
Washington Parish Gas District No. 1  
Washington Parish Gas District No. 2  
Waterworks District #1 Calcasieu Parish  
Waterworks District #1 of the Parish of DeSoto  
Waterworks District #8 of Wards 3 & 8  
Waterworks District #9, Ward 4  
Waterworks District #11 of Wards 4 & 7  
Waterworks District 11 – Wards 4&7 Calcasieu  
Webster Parish Communications District  
West Ouachita Sewerage District #5  
Winn Parish Communications District



Vernon Parish School Board  
W. L. Abney Elementary School  
Washington Parish School Board  
Webster Parish School Board  
West Baton Rouge Parish School Board  
West Feliciana Parish School Board  
West Thibodaux Middle School  
Winn Parish School Board  
Woodlake Elementary School  
W. S. Lafargue Elementary School

## Sheriffs' Offices

Acadia Parish Sheriff's Office  
Allen Parish Sheriff's Office  
Assumption Parish Sheriff's Office  
Bossier Parish Sheriff's Office  
Caddo Parish Sheriff's Office  
Calcasieu Parish Sheriff's Office  
Caldwell Correctional Center/Caldwell Parish Sheriff's Office  
Claiborne Parish Sheriff  
DeSoto Parish Sheriff's Office  
East Baton Rouge Parish Sheriff's Office  
East Carroll Parish Sheriff's Office  
Evangeline Parish Sheriff Department  
Grant Parish Sheriff's Office  
Jefferson Davis Parish Sheriff  
Jefferson Parish Sheriff's Office  
Lafayette Parish Sheriff's Office  
Lafourche Parish Sheriff's Office  
LaSalle Parish Sheriff & Ex-Officio Tax Collector  
Louisiana Sheriffs' Law Enforcement

St. James Sheriff's Office  
St. John the Baptist Parish Sheriff  
St. Tammany Parish Sheriff's Office  
Tangipahoa Parish Sheriff's Office  
Washington Parish Sheriff's Office  
West Baton Rouge Parish Sheriff's Office  
West Feliciana Parish Sheriff's Department  
Winn Parish Sheriff's Department

## Utilities

Allen Parish Mosquito Abatement District  
Assumption Parish Waterworks District #1  
Bogue Lusa Waterworks  
Caddo Parish Sewerage District #7  
Calcasieu Parish Police Jury Gravity Drainage District #4  
Cameron Parish Gravity Drainage District #4 Maintenance Fund  
Cameron Parish Mosquito Abatement District #1  
Cameron Parish Water & Wastewater District #1  
Cameron Parish Waterworks District #10  
Consolidated Gravity Drainage District #1  
DeSoto Parish Communications District  
Fourth Ward Water Association  
Gas Utility District #1 West Feliciana





# 2019 BOARD MEMBERS



LAMP, Inc. President and State Treasurer John M. Schroder, Sr. recognizes the commitment and knowledge of the members of the Board of Directors and the President's Advisory Board. Thank you for your dedicated service.

## BOARD OF DIRECTORS

The Honorable Barney Arceneaux, Mayor .....	City of Gonzales
The Honorable David Dart, Clerk of Court .....	East Feliciana Parish Clerk of Court
The Honorable Bobby W. Edmiston, Assessor.....	Bossier Parish Assessor's Office
Ms. Debbie D. Hudnall, Executive Director .....	Louisiana Clerks of Court Association
The Honorable Derrick J. Johnson, Mayor .....	Town of Cheneyville
The Honorable Carolyn Louviere, Mayor.....	Town of Welsh
The Honorable James E. Mayo, Mayor .....	City of Monroe
Mr. Jules M. Nunn, Treasury Bureau Chief.....	City of New Orleans
Mr. Richard Reid, Vice President, McNeese State University Advancement.....	Executive Director, McNeese Foundation
Mr. Tim Ward, Director of Finance .....	Vernon Parish School Board
Ms. Gloria M. Washington, Director of Finance & Human Resources.....	Caddo/Bossier Port Commission
Mr. Ronald Wendel, Jr., Chief Financial Officer, Vice President of Finance & Administration .....	Port of New Orleans
Mr. Charles G.E. Wendt, CPA, Director of Accounting & Financial Analysis.....	Board of Supervisors – University of Louisiana System

## PRESIDENT'S ADVISORY BOARD

Ms. Sharon Bennett, General Fund Accountant.....	Ouachita Parish School Board
The Honorable Lambert C. Boissiere, Jr.....	Constable First City Court
Ms. Erica Bryant, Director of Finance.....	Caddo Parish Commission
The Honorable Michael Chauffe, Sr., Mayor.....	Village of Grosse Tete
Mr. Guy Cormier, Executive Director .....	Police Jury Association of Louisiana
Mr. Darryl P. Daigle, Accountant.....	Assumption Parish School Board
Mr. Matthew W. Dugas, Director of Finance .....	Lafayette Parish School Board
Mr. John Gallagher, Executive Director .....	Louisiana Municipal Association
Mr. Bill Hebert, Director of Finance.....	Jefferson Davis Parish School Board
Mr. Osey "Skip" McGee, Jr. ....	Executive Director
Mr. J. Charles Oubre, III, Senior Accountant .....	St. Charles Parish Council
Mr. Stephen P. Ourso, Chief Financial Officer .....	Tangipahoa Parish Assessor's Office
Mr. Bryan Polk, CPA, Chief Financial Officer .....	St. Bernard Parish Sheriff's Office
Ms. Donna Post, Chief Financial Officer .....	St. Charles Parish School Board
Mr. Dietmar Rietschier, Executive Director.....	Amite River Basin Drainage & Water Conservation District
The Honorable Kenneth O. Stinson, Mayor .....	Town of Vinton



## OFFICERS & ADMINISTRATIVE STAFF



**THEODORE C. SANDERS, III**

Chief Executive Officer  
tsanders@lamppool.com



**KRISSY ORGERON**

Chief Administrative Officer  
korgeron@lamppool.com



**YOLANDA FRANCOIS**

Participant Liaison  
yfrancois@lamppool.com



### CONTACT INFORMATION

**LAMP, Inc.**  
650 Poydras Street, Suite 2220  
New Orleans, LA 70130-9957  
Toll Free: 800.249.5267  
Fax: 877.806.5161

For yield information, please visit  
the LAMP website at [www.lamppool.com](http://www.lamppool.com)  
LAMpline:  
Toll Free: 800.272.8162  
Fax: 800.604.6988

THIRD-PARTY REPORTS CONCERNING LAMP

**Louisiana Legislative Auditors Report:**  
[www.la.state.la.us](http://www.la.state.la.us)

**Standard & Poor's:**  
[www.standardandpoors.com](http://www.standardandpoors.com)

# LAMP

LOUISIANA ASSET MANAGEMENT POOL, INC.

**Louisiana Asset Management Pool, Inc.**  
2019 LAMP Annual Report: 25th Anniversary  
[www.lamppool.com](http://www.lamppool.com)

