



## A Message From LAMP, Inc.

As you may be aware, on Sunday evening, the Federal Reserve announced that it would drop interest rates to near zero and purchase an additional \$700 billion of government and mortgage-backed securities. The Federal Reserve has now cut its target rate by 150 basis points (1.50%) since March 3; this will likely impact yields over the coming months.

While COVID-19 (coronavirus) continues to impact many aspects of our daily lives, we believe it is important to stay in touch to reinforce our commitment to you. Over the last few days, COVID-19, market volatility, stimulus packages, business and government closures, and general social disruptions created a mood not easily understood in the marketplace. The entire team at LAMP, Inc. along with our business partners remain diligent, closely monitoring the unprecedented conditions that have impacted the United States' economy.

Please be assured that we continue to evaluate the market impact of COVID-19 and position the LAMP portfolio to manage through market conditions, focusing on our two fundamental objectives: safety and liquidity. We have guided our clients through similar interest rate environments and want you to know we are open for business, under normal business hours. As always, we are available to you and continue to be your partner in these unusual times.



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