



EYES on the HORIZON

2017 LAMP ANNUAL REPORT



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Links

**Louisiana Legislative
Auditor’s Report:**
www.lla.state.la.us

Standard & Poor’s:
www.standardandpoors.com

Legal Disclosure

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.



PROGRAM SUMMARY

About LAMP

The Louisiana Asset Management Pool (LAMP) combines the efficiency of private enterprise with the protection of public policy. It enables local officials to pool and collectively invest funds to benefit from competitive yields, lower fees and the same level of investment management otherwise available only to large institutional investors.

The fund is operated by a non-profit corporation, LAMP, Inc., whose officers include the President, normally the Treasurer of the State of Louisiana, a Chief Executive Officer and a Chief Administrative Officer, charged with day-to-day operations of the program.

LAMP operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances.

All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.

Objectives

The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AA+ by Standard & Poor's, investment-grade commercial paper issued in the United States, traded in the United States markets, denominated in United States dollars, with a short-term rating of at least A-1 by Standard & Poor's Financial Services or P-1 by Moody's Investor Services, Inc. or the equivalent rating by a Nationally Recognized Statistical Rating Organization.

Preservation of principal: The primary goal of the fund is to maintain a stable net asset value. LAMP has consistently earned a rating of AA+ from Standard & Poor's, the highest rating available to LAMP.

Daily liquidity: LAMP offers same-day access to funds under management by toll-free phone, fax, or online through MYACCESS with no transaction fees.

Competitive yield: By pooling funds, LAMP's participants enjoy the level of professional money management otherwise available only to large institutional investors. This generally results in higher yields and lower management fees.

Benefits

As a cooperative venture, LAMP is able to provide participants with a range of benefits that would be difficult to achieve individually, including:

- ▶ **Professional money management:** The LAMP pool is large enough to attract the attention and service of the very best investment managers in the country. As a result, LAMP generates an attractive yield and a low expense ratio to its participants.
- ▶ **Administrative efficiency:** LAMP operates extremely efficiently, keeping staff and overhead to a minimum while maintaining responsive service. LAMP participants have 24-hour access to account information, performance and yields through MYACCESS.
- ▶ **Responsive reporting:** LAMP participants enjoy the benefits of MYACCESS for immediate, fully secured access to their accounts and a variety of reports.
- ▶ **Voting rights and governance:** LAMP participants maintain direct oversight control of the pool by annually electing a board of directors from the participants themselves.

PRESIDENT'S LETTER

Eyes on the Horizon

Dear LAMP Participant,

I am about to hit the one-year mark in my term as your State Treasurer. It's truly an honor and a privilege to serve you and Louisiana taxpayers in this capacity.

During my 10 years in the Legislature, I had the opportunity to work with many of you on a variety of issues, financial and otherwise. As Treasurer I've traveled statewide and heard your viewpoints on what we need to do to improve state and local government finances.

As local officials, I know you constantly face obstacles as well as opportunities. The State Treasurer's Office and the Louisiana Asset Management Pool (LAMP) are here to work with you and for you to meet your savings and investment goals.

LAMP is truly a success story for Louisiana, and the team has done a great job of navigating the financial and economic waters over the years with a steady hand and constant eye on the horizon. It's always been the organization's goal to consolidate and safeguard public funds, preserve principal, maintain sufficient daily liquidity, provide higher yields and reduce management fees – as well as nurture peace of mind.

Since LAMP's inception in January 1994, we've generated more than \$533 million in non-taxable revenue for participants. This is money generated for municipalities and local organizations at no cost to taxpayers.

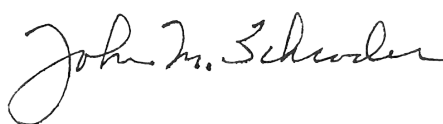
In Fiscal Year 17, LAMP rebated \$930,000 (cash basis) of administrative expenses to participants. LAMP has rebated \$15.4 million since the rebate program began in October 2006. Our collective pool, through our strength of partnership, continues to glean operating efficiencies and economies of scale.

During FY 17, our membership grew to 684 voluntary participants, and assets under management increased to \$1.4 billion. We've demonstrated our extremely strong capacity to maintain principal stability and limit losses from credit-risk exposure by retaining our AAAm credit rating from Standard & Poor's.

LAMP also received its 24th consecutive audit with no findings from the Legislative Auditor's Office. To review a copy of the report please visit our website, www.lamppool.com.

In closing, I want to thank you for your continued confidence in LAMP. We truly appreciate your participation, and please don't hesitate to reach out if you need assistance from LAMP or the Treasurer's Office.

Sincerely,



John M. Schroder, Sr.
Louisiana State Treasurer
President, LAMP, Inc.





YEAR IN REVIEW

Our Nation's Economy

In 2017, bright spots on the horizon included the Federal Reserve's ongoing effort to normalize monetary policy by gradually raising interest rates, a strong U.S. labor market, a tax reform bill passed at the end of the calendar year, and soaring equity markets.

- ▶ The Federal Open Market Committee (FOMC) demonstrated confidence in an improving U.S. economy through short-term interest rate increases in March 2017, June 2017 and December 2017, March 2018 and June 2018. Each of those benchmark increases moved the rate range 0.25% higher toward the present rate range of 1.75% to 2.00%.
- ▶ The nation's seasonally adjusted unemployment rate was 4.1% in December 2017, compared to 4.7% in December 2016, according to the U.S. Department of Labor. The improvement led to an increase in consumer confidence and a pickup in spending.
- ▶ More than 2.1 million U.S. jobs were created in 2017, compared to 2.0 million U.S. jobs created in 2016, according to the U.S. Department of Labor.
- ▶ U.S. real gross domestic product (GDP) increased 2.3% in 2017, compared to 1.5% in 2016, according to the Bureau of Economic Analysis of the U.S. Department of Commerce. Adjusted for price changes, real GDP is a key indicator for economic growth.
- ▶ U.S. inflation averaged 2.1% in 2017, compared to 1.3% in 2016, according to usinfation.org.
- ▶ U.S. existing home sales closed out 2017 – the best year in 11 years – at 5.51 million completed transactions compared to 5.45 million in 2016, according to the National Association of Realtors®.
- ▶ On December 22, 2017, President Donald J. Trump signed into law the Tax Cuts and Jobs Act, the largest piece of tax-reform legislation in more than three decades.

- ▶ In 2017, the Dow Jones Industrial Average, which measures the daily stock price movements of 30 large, publicly owned companies, gained 25.08%; the broad-market S&P 500 Index gained 19.42%; and the Nasdaq Composite Index, which measures 3,300 common stocks, gained 28.24%. Past performance does not guarantee future results.

Our State's Economy

Louisiana's economy contracted by 0.2% in 2017 versus 0.4% in 2016, according to *U.S. News & World Report*. The decline was due to poor results in the nondurable goods manufacturing sector, which includes key oil-refining and chemical industries dependent on oil prices. However, the state did show strength in oil and gas extraction, utilities and construction, all of which outperformed the nation.

According to the Bureau of Economic Analysis of the U.S. Department of Commerce:

- ▶ Louisiana's real GDP was \$207.85 billion in 2017 versus \$208.25 billion in 2016;
- ▶ Louisiana's current-dollar GDP was \$246.3 billion in 2017, compared to \$235.1 billion in 2016, ranking the state 24th in the nation;
- ▶ The largest industry in the state in 2017 was nondurable goods manufacturing, accounting for 16.8% of Louisiana's GDP and a 5.3% real decline;
- ▶ The second-largest industry in the state in 2017 was finance, insurance, real estate, rental and leasing, accounting for 14.3% of the state's GDP and 0.6% real growth; and
- ▶ Louisiana's population was 4,684,333 in 2017, compared to 4,681,666 in 2016, ranking the state 25th in the nation.

The state's seasonally adjusted unemployment rate was 4.7% in December 2017, compared to 5.9% in December 2016, according to the U.S. Department of Labor.

2017 Conferences, Conventions & Annual Meetings

- Government Finance Officers' Association Spring & Winter Workshops & Annual Conference
- Government Investment Officers (GIOA) Annual Conference
- LAPERS Annual Conference
- LMA's Mid Winter Conference
- Louisiana Assessors' Association Conference
- Louisiana Association of School Business Officials (LASBO) - Spring Conference
- Louisiana Clerks of Court Association Conference
- Louisiana District Attorneys' Association Annual Summer & Fall Conferences
- Louisiana Legislative Black Caucus Annual Conference
- Louisiana Municipal Association Annual Conference
- Louisiana Municipal Association's Mayors Day & Legislative Conference
- Louisiana Municipal Clerks Institute
- Louisiana Municipal Secretaries Association (LAMSA) Annual Conference
- Louisiana Rural Water Association Annual Conference
- Louisiana School Boards Association Conference
- Louisiana Sheriffs' Association Annual Conference
- Louisiana Trustee Educational Council (LATEC) Annual Conference
- National Association of State Treasurers' Annual Conference
- Police Jury Association of Louisiana Annual Conference

YEAR IN REVIEW

LAMP's Rebates

In 2017, LAMP, Inc. helped strengthen the rate of return to local economies through participant rebates totaling \$930,000 (cash basis) of administrative expenses rebated back to LAMP participants. LAMP, Inc. has rebated \$15.4 million since the rebate program began in October 2006.

LAMP closed the year with \$1.4 billion in assets under management; yields throughout the year compared favorably to our benchmark, the S&P AAA/AA Rated Government 30-Day Net Yield Index.

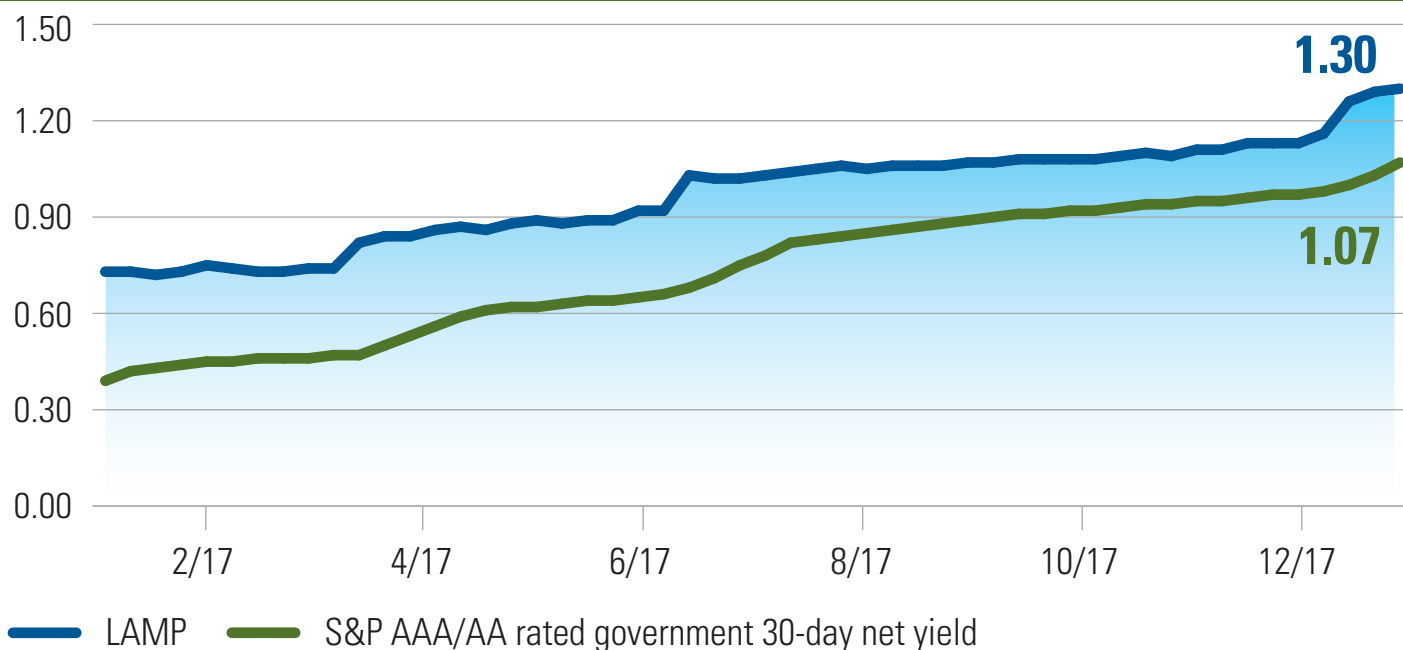
Financial & Compliance Audit

LAMP received its 24th consecutive unmodified audit from the Louisiana Legislative Auditor's Office. The report is available at: www.lamppool.com.

S&P Rating

LAMP has maintained its AAAm rating from Standard & Poor's for its "extremely strong capacity" to maintain stability of principal and daily liquidity. More information is available at www.standardandpoors.com.

LAMP vs. S&P AAA/AA GIP* (30-day average yields)



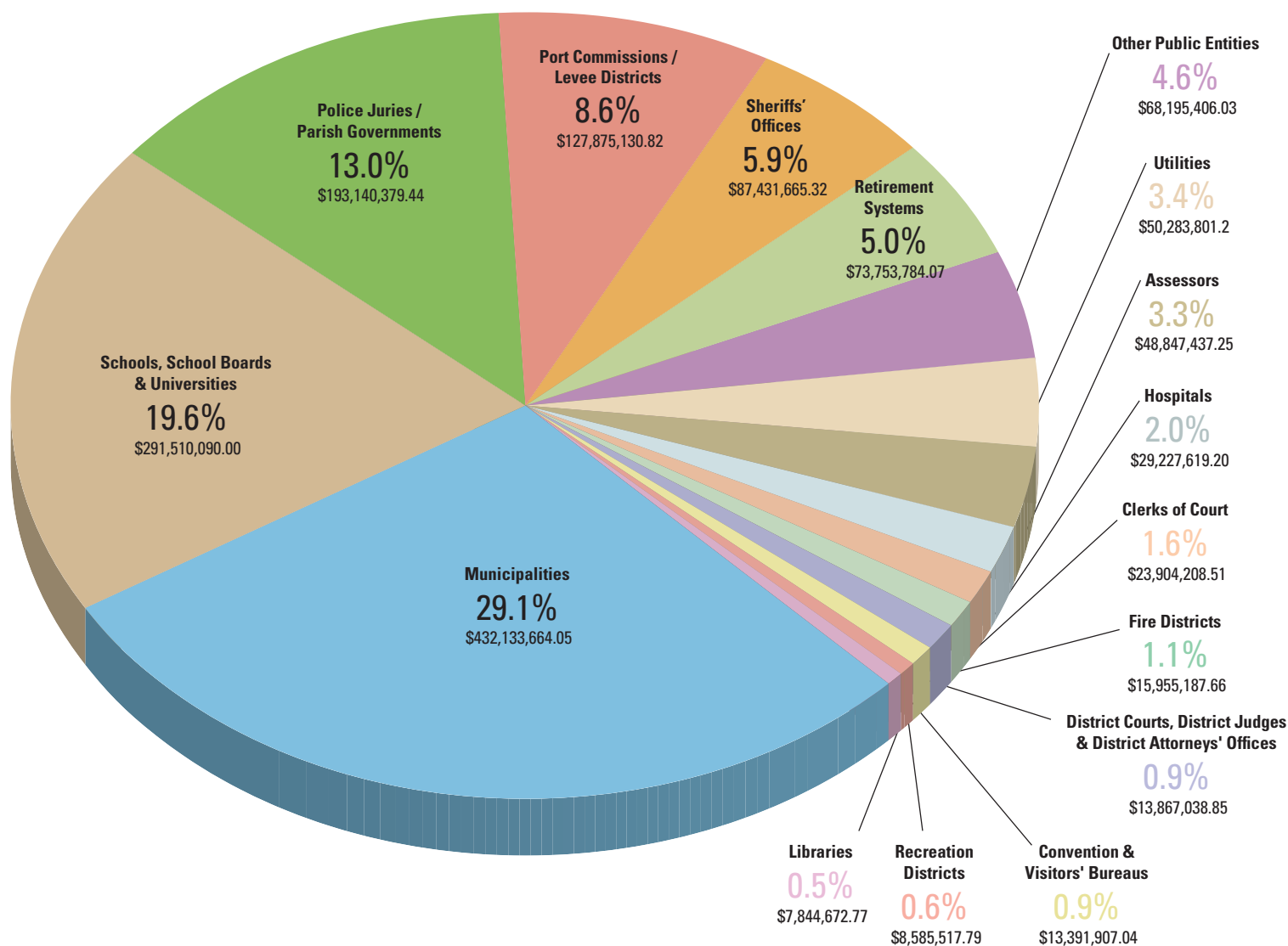
*The benchmark, the S&P AAA/AA Rated Government 30-Day Net Yield Index is an unmanaged market index representative of the LGIP universe.



2017 PARTICIPANTS

Net Assets by Participant Group

Total: \$1,485,947,510



2017 PARTICIPANTS



Assessors

Acadia Parish Assessor
 Ascension Parish Assessor's Office
 Assumption Parish Assessor
 Avoyelles Parish Assessor
 Beauregard Parish Assessor
 Bienville Parish Tax Assessor
 Bossier Parish Assessor
 Caddo Parish Tax Assessor's Office
 Calcasieu Parish Assessor
 Cameron Parish Assessor
 Claiborne Parish Assessor's Office
 DeSoto Parish Assessor
 East Baton Rouge Parish Assessor's Office
 Jefferson Davis Parish Assessor
 Lafayette Parish Assessor's
 LaSalle Parish Assessor
 Livingston Parish Assessor's Office
 Louisiana Assessors' Association
 Louisiana Assessors' Insurance Fund
 Natchitoches Parish Assessor
 Orleans Parish Assessor Office
 – Erroll Williams
 Orleans Parish Assessors Office REIFT
 Plaquemines Parish Assessor
 Pointe Coupee Assessor's Office
 Richland Parish Assessor's Office
 St. Charles Parish Assessor's Office
 St. James Parish Assessor's Office
 St. John the Baptist Parish Assessor
 St. Landry Parish Assessor
 St. Martin Parish Assessor
 St. Mary Parish Assessor
 St. Tammany Parish Assessor
 Tangipahoa Parish Assessor
 Tax Assessor: Parish of Iberville
 Washington Parish Assessor
 Webster Parish Assessor's Office
 West Baton Rouge Parish Assessor
 West Feliciana Parish Assessor

Clerks of Court

Acadia Parish Clerk of Court
 Ascension Parish Clerk of Court
 Assumption Parish Clerk of Court
 Bienville Parish Clerk of Court
 Bossier Parish Clerk of Court
 Caddo Parish Clerk of Court
 Caldwell Parish Clerk of Court
 Cameron Parish Clerk of Court
 Clerk of Court Parish of Pointe Coupee
 Concordia Parish Clerk of Court
 DeSoto Parish Clerk of Court
 East Feliciana Parish Clerk of Court
 Grant Parish Clerk of Court
 Iberia Parish Clerk of Court

Iberville Parish Clerk of Court
 Jackson Parish Clerk of Court
 Jefferson Davis Parish Clerk of Court
 LA Clerks of Court Association
 LA Clerks of Court Legal Fund
 LA Clerks Remote Access Authority (LCRAA)
 Livingston Parish Clerk of Court
 Livingston Parish Courthouse
 Louisiana Clerk of Court Insurance Trust - FL
 Louisiana Clerks of Court Insurance Trust
 Louisiana Municipal Clerks Association
 Madison Parish Clerk of Court
 Ouachita Parish Clerk of Court
 Richland Parish Clerk of Court
 Second City Court
 St. Helena Parish Clerk of Court
 St. James Parish Clerk of Court
 St. Landry Parish Clerk of Court
 St. Mary Parish Clerk of Court
 St. Tammany Parish Clerk of Court
 Tangipahoa Parish Clerk of Court
 Vermilion Parish Clerk of Court
 Vernon Parish Clerk of Court
 West Baton Rouge Parish Clerk of Court
 West Feliciana Parish Clerk of Court
 Winn Parish Clerk of Court

Convention & Visitor's Bureaus

Alexandria/Pineville Area Convention & Visitor's Bureau
 Baton Rouge Area Convention & Visitor's Bureau
 Houma Area Convention & Visitor's Bureau
 Houma Terrebonne Airport Commission
 Jefferson Convention & Visitor's Bureau
 Lafayette Parish Convention & Visitor's Commission
 Lafourche Parish Tourist Commission
 Livingston Parish Convention & Visitors Bureau
 Monroe-West Monroe Convention & Visitor's Bureau
 Shreveport Bossier Convention & Tourist Bureau
 St. Mary Parish Tourist Commission
 St. Tammany Parish Tourist & Convention Commission
 SWLA Convention & Visitor's Bureau
 Tangipahoa Parish Tourist Commission
 West Baton Rouge Tourist Commission
 West Feliciana Parish Tourist Commission

District Courts, District Judges & District Attorneys' Offices

4th Judicial District Court
 17th Judicial District Court
 18th Judicial District Court, Office of the Public Defender
 23rd Judicial District Attorney
 25th Judicial District
 26th Judicial District Indigent Defender Board
 29th Judicial District Indigent Defender Board
 29th Judicial District, District Attorney
 30th Judicial District Court
 32nd Judicial Law Clerk Fund
 34th Judicial District Attorney's Office
 42nd Judicial District Court
 Allen Parish District Attorney
 City Court of Port Allen
 Constable First City Court
 District Attorney, 1st Judicial District
 District Attorney, 11th Judicial District
 District Attorney, 35th Judicial District
 District Attorney's Office, 19th Judicial District
 District Attorney's Office – 22nd Judicial District
 Eighth Judicial District Attorney
 Hon. Joseph L. Waitz, Jr. District Attorney 32nd Judicial District
 Indigent Defender Board of the 32nd Judicial District Court
 Jefferson Davis Parish District Attorney's Office
 Jefferson Parish District Attorney's Office
 Jefferson Parish Juvenile Court
 Louisiana Council of Juvenile & Family Court Judges
 Louisiana District Attorneys Association
 Office of 21st J.D.C. Indigent Defender
 Sixteenth Judicial District, District Attorney
 Sixteenth Judicial District Court

Fire Districts

Acadia Fire Protection District #3
 Bayou Blue Fire Protection District
 Bayou Cane Fire Protection District
 Bayou Cane Volunteer Fire Department
 Benton Fire District #4 Operating Account
 Caddo Parish Fire District #1
 Caddo Parish Fire District #5
 Caddo Parish Fire District #6

Caddo Parish Fire District #8
 Claiborne Parish Fire District #6
 Coteau Fire Protection District
 DeSoto Fire District #8
 District 6 Fire Protection District
 Fire Protection District #4
 Fire Protection District #4-A
 Fire Protection District #6
 Fire Protection District #6 of the Parishes of Terrebonne & Lafourche
 Fire Protection District of Jackson
 Fire Protection District #1 of St. Landry Parish
 Fire Protection District #1 of St. Mary Parish
 Fire Protection District #1 of West Feliciana Parish
 Fire Protection District #11
 Fire Protection Sub District #2 of West Baton Rouge Parish
 Jonesboro Fire District #1
 Lafourche Parish Fire Protection District #2
 Lafourche Parish Fire Protection District #5
 Livingston Parish Fire District 9
 Lockport Volunteer Fire Company
 Marrero Ragusa Volunteer Fire Company #3
 Parishwide Fire Protection District of the Parish of East Feliciana
 Pointe Coupee Fire District #4
 Pointe Coupee Parish Fire District #5
 Ponchatoula Volunteer Fire Department
 Sorrento Volunteer Fire Department
 St. Mary Parish Fire Protection District #2
 St. Tammany Parish Fire Protection District #1
 St. Tammany Parish Fire Protection District #2
 St. Tammany Parish Fire Protection District #8
 Tangipahoa Parish Rural Fire Protection District #2
 Terrebonne Parish Fire District #9
 Terrebonne Parish Fire Protection District #5
 Terrebonne Parish Fire Protection District #7
 Town of Maringouin Volunteer Fire Department
 Village East Fire Protection District Board
 Winn Parish Fire District #3



2017 PARTICIPANTS

Hospitals

Homer Memorial Hospital
Hospital Service District #1 of
Plaquemines Parish/Plaquemines
Medical Center
Hospital Service District #2 of the Parish
of St. Mary
Hospital Service District #3
Lane Memorial Hospital
Lafourche Parish Hospital Service
District #1
Lafourche Parish Hospital Service
District #1 d/b/a Lady of the Sea
General Hospital
Pointe Coupee Home Bound Health and
Hospice - Hospital Service
District No. 1 of Pointe Coupee, LA
St. Anne General Hospital

Libraries

Bayou Lafourche Folklife & Heritage
Museum
DeSoto Parish Library
East Carroll Parish Police Jury
Library Fund
Green Gold Library
Iberville Parish Library
Jackson Parish Library
Jefferson Davis Parish Library
Lafourche Parish Library
Sabine Parish Library
St. Bernard Parish Library
The Allen Parish Libraries
Tangipahoa Parish Library
Trailblazers, Inc.
West Baton Rouge Parish Library
West Feliciana Parish Library

Municipalities

City of Alexandria
City of Bastrop
City of Baton Rouge Parish
of East Baton Rouge
City of Carencro
City of Central
City of Covington
City of Crowley
City of DeQuincy
City of DeRidder
City of Eunice
City of Franklin
City of Gonzales
City of Grambling
City of Gretna
City of Hammond
City of Jeanerette
City of Jennings
City of Lake Charles

City of Mandeville
City of Mansfield
City of Minden
City of Monroe
City of Morgan City
City of Natchitoches
City of New Orleans
City of New Roads
City of Opelousas
City of Ponchatoula
City of Port Allen
City of Ruston
City of Ruston (Argent)
City of Scott
City of Shreveport
City of Sulphur
City of Thibodaux
City of Ville Platte
City of West Monroe
City of Westlake
City of Zachary
Town of Baldwin
Town of Berwick
Town of Brusly
Town of Cheneyville
Town of Cullen
Town of Delhi
Town of Duson
Town of Fordoche
Town of Franklinton
Town of Golden Meadow
Town of Gramercy
Town of Grand Isle
Town of Homer
Town of Hornbeck
Town of Iowa
Town of Jean Lafitte
Town of Kentwood
Town of Krotz Springs
Town of Leonville
Town of Livingston
Town of Livonia
Town of Lockport
Town of Madisonville
Town of Maringouin
Town of Olla
Town of Ringgold
Town of Rosepine
Town of Sibley
Town of Slaughter
Town of Sorrento
Town of St. Francisville
Town of St. Gabriel
Town of St. Joseph
Town of Sterlington
Town of Stonewall
Town of Vinton
Town of Walker
Town of Welsh
Town of White Castle
Town of Wisner
Town of Zwolle
Village of Albany

Village of Angie
Village of Dubberly
Village of Fenton
Village of Folsom
Village of Forest Hill
Village of French Settlement
Village of Grosse Tete
Village of Longstreet
Village of Mer Rouge
Village of Morganza
Village of Napoleonville
Village of Ruston
Village of Palmetto
Village of Pleasant Hill
Village of Port Vincent
Village of Rosedale
Village of Sun
Village of Tangipahoa
Village of Tickfaw

Other

Acadiana Criminalistics Laboratory
Commission
Algiers Development District
Amite River Basin Drainage and Water
Conservation District
Board of Trustees, Police & Relief Fund
Caddo Council on Aging
Caddo-Shreveport Sales & Use Tax
Commission
Calcasieu Parish Public Trust Authority
Cameron Parish Ambulance District 2
Central Louisiana Juvenile
Detention Facility
Coroner's Office - Jefferson Parish
Creole Nature Trail National Scenic
Byway District
East St. Tammany Event Center
Commission
England Economic & Industrial
Development District
Evangeline Council on Aging
False River Air Park Commission
Firemen's Pension & Relief Fund of the
City of Houma
Florida Parish Juvenile Detention Center
Garden District Association
Grant Council on Aging, Inc.
Houma Terrebonne Housing Authority
Iberville Chamber of Commerce
Iberville Parish Sales & Use Tax
Department
JEDCO
LA Local Government Environmental
Facilities & Community Devel.
Authority
LA Municipal Advisory & Technical
Services Bureau
LA State Licensing Board of Contractors
LA State Licensing Board of Contractors
(Argent)

Lafourche Parish Sheriff's Office
- Jail Tax Proceeds
Livingston Council on Aging
Livingston Parish Gravity Drainage
District 5
Lockport Fall Food Festival
Louisiana Association of Principals
Louisiana Association of School
Superintendents
Louisiana Community Development
Authority (LCDA)
Louisiana Conference of Mayors
Louisiana Municipal Association
Louisiana Municipal Gas Authority
(LMGA)
Louisiana Parish Engineers & Supervisors
Louisiana School Board Association
New Orleans City Park Improvement
Association
New Orleans Municipal Yacht Harbor
Management Corporation
New Orleans Public Belt Railway
New Orleans Redevelopment Authority
New Orleans Redevelopment
Unlimited, Inc.
Orleans Parish Communication District
Parish of St. Mary Sales & Use Tax
Department
Pointe Coupee Health Service District #1
Prison District 1 of the Sixth Judicial
District of Louisiana
Public Belt Railroad Commission for the
City of New Orleans
Secretary/Treasurer's Organization of the
LA Police Jury Association
Squire Creek Community Development
District
St. Charles Council on Aging
St. Tammany Council on Aging
St. Tammany Parish Economic &
Industrial Development District
STARC of Louisiana, Inc.
Tangipahoa Communication
District No. 1
Terrebonne Association for Retarded
Citizens
Terrebonne Council on Aging Inc.
Terrebonne Economic Development
Authority
Terrebonne Parish Communications
District
The Finance Authority of New Orleans
The Housing Authority of the City of
Bossier City, LA
The Tangipahoa Voluntary Council on
Aging
V. H. Boudreaux Senior Citizen
Center, Inc.
Ware Youth Center
Washington Parish Communications
District E911
Washington Parish Council on Aging

2017 PARTICIPANTS



Webster Parish Police Jury Office of
Community Services
Webster Parish Sales Tax Commission
Welsh Gravity Drainage District #1
West Baton Rouge Museum
West Calcasieu Airport Managing Board
West Calcasieu Parish Community
Center Authority
West Feliciana Parish 911
Communications District
William Pitcher Scholarship Fund

Police Juries & Parish Governments

Acadia Parish Police Jury
Acadia Parish Police Jury – Solid Waste
Facility Trust
Assumption Parish Police Jury
Bossier Parish Police Jury
Caddo Parish Commission
Calcasieu Parish Police Jury
Claiborne Parish Police Jury
DeSoto Parish Police Jury
East Carroll Parish Police Jury
Iberville Parish Council
Jackson Parish Police Jury
Jefferson Parish
Lafayette Parish Government
Lafourche Parish Council
Livingston Parish Council
Ouachita Parish Police Jury
Plaquemines Parish Government
Pointe Coupee Parish Police Jury
Rapides Parish Police Jury
St. Bernard Parish Government
St. Charles Parish Council
St. James Parish Council
St. John the Baptist Parish Council
St. Landry Parish Police Jury
St. Mary Parish Government
Tangipahoa Parish Council
Tensas Parish Police Jury
Terrebonne Parish Consolidated
Government
Union Parish Police Jury
Vermilion Parish Police Jury
Webster Parish Police Jury
West Baton Rouge Parish Council
West Feliciana Parish Police Jury

Levee Districts & Port Commissions

Algiers Levee District
Atchafalaya Levee Basin District
Board of Commissioners of the
Port of New Orleans
Board of Commissioners of the SLFPA-E
Bossier Levee District
Caddo-Bossier Port Commission
Grand Isle Independent Levee District
Greater Baton Rouge Port Commission
Greater Krotz Springs Port Commission
Greater Lafourche Port Commission
Lake Charles Harbor & Terminal
District
Morgan City Harbor & Terminal
District
Orleans Levee District
Orleans Levee District Non-Flood
Division
Plaquemines Port, Harbor & Terminal
District
Pointe Coupee Parish Port Commission
Port of Iberia District Board of
Commissioners
Red River Waterway Commission
SLFPA-E EJLD
SLFPA-East On Behalf Of Orleans Levee
District
South Lafourche Levee District
South Louisiana Port Commission
South Tangipahoa Parish Port
Commission
St. Bernard Port, Harbor & Terminal
District
Terrebonne Levee & Conservation
District
Terrebonne Port Commission
Vinton Harbor Terminal District
West Calcasieu Port Harbor & Terminal
West St. Mary Parish, Port, Harbor &
Terminal District

Recreation Districts

Calcasieu Parish Police Jury Recreation
District #1 Ward 4
Cypress Black Bayou Recreation &
Water Conservation District
Iberia Parish Recreation District #1
Iberville Parish Parks & Recreation
District
Lafourche Recreation District #1
Ponchatoula Area Recreation District
Recreation District #1 – St. Mary Parish
Recreation District #4 – St. Mary Parish

Recreation District #1 – St. Tammany
Parish
Recreation District #10
– St. Tammany Parish
Recreation District #12
– St. Tammany Parish
St. Mary Parish Recreation District #3
Sulphur Parks and Recreation
Terrebonne Parish Recreation
District #1
Terrebonne Parish Recreation
District #6
Terrebonne Parish Recreation
District #9
Terrebonne Parish Recreation
District #11

Retirement Systems

City of New Orleans Employees'
Retirement System
City of New Orleans Employees
Retirement - DROP
Firefighters' Retirement System of
Louisiana
Harbor Police Retirement System
LA Assessors' Association Retirement
Fund
LA District Attorneys Retirement
System
LA District Attorney's Retirement
System Drop Accounts
Livingston Parish Retired Employee
Insurance Fund
Louisiana Clerks of Court Retirement &
Relief Fund
Louisiana Sheriff's Pension & Relief
Fund – Drop Account Fund
Louisiana Sheriff's Pension & Relief
Fund – Operating Fund
Municipal Employees' Retirement
System of LA
Municipal Police Employees' Retirement
System
Retired State Employees Association
Sewerage & Water Board of New
Orleans Employee Retirement
System

Schools, School Boards & Universities

Abita Springs Middle School
Acadia Parish School Board
Acadiana High School
Alexandria Senior High School
Algiers Charter School Association

Allen Parish School Board
Amite High School
Assumption Parish School Board
Avoyelles Parish School Board
Bayou Blue Elementary School
Bayou Boeuf Elementary
Bayou Community Academy
Charter School
Beauregard Parish School Board
Bienville Parish School Board
Board of Supervisors – University of
Louisiana System
Bolton High School
Bonne Ecole Elementary
Bossier Parish School Board
Brame Middle School
Broussard Middle School
Brusly High School
Caddo Parish School Board
Calcasieu Parish School Board
Calcasieu Parish School Board Vinton
High School
Caldwell Parish School Board
Cameron Parish School Board
Carencro High School
Carencro Middle School
Central Community School System
Central Lafourche High School
Chackbay Elementary School
City of Baker School System
Claiborne Parish School Board
Comeaux High School
Covington Elementary School
Covington High School
Cut Off Elementary School
D'Arbonne Woods Charter School
Devall Middle School
East Baton Rouge Parish School System
East Thibodaux Middle School
Florida Avenue Elementary School
Fontainebleau High School
Fontainebleau Junior High School
Galliano Elementary School
Glynn H. Brock Elementary School
Golden Meadow Junior High
Golden Meadow Lower Elementary
Golden Meadow Middle School
Grant Parish School Board
Hammond High School
Iberia Parish School Board
Iberville Parish School Board
Jefferson Davis Parish School Board
Jefferson Parish Public School System
Lafayette High School
Lafayette Parish School Board
Lafayette Parish School Board (Attn
Sales Tax Division)
Lafourche Parish School Board



2017 PARTICIPANTS

Lafourche Parish School Board – Sales
Tax Department
Lake Harbor Middle School
Larose Cut Off Middle School
Larose Lower Elementary School
Larose Upper Elementary School
Lee Road Junior High School
Lincoln Parish School Board
Lockport Middle School
Lockport Lower Elementary School
Lockport Upper Elementary School
Loranger High School
Magnolia Trace Elementary School
Mandeville Elementary School
Mandeville Middle School
Mandeville High School
McNeese State University Academic
Facilities
McNeese State University Foundation
Monroe City Schools
Morehouse Parish School Board
Nesom Middle School
Northshore High School
Northside High School
Northwood High School
Orleans Parish School Board
Ouachita Parish School Board
Paul Breaux Middle School
Pearl River High School
Pineville High School
Plaquemines Parish School Board
Ponchatoula High School
Pontchartrain Elementary School
Port Allen Elementary
Port Allen High School
Raceland Lower Elementary
Raceland Middle School
Raceland Upper Elementary
Rapides Parish School Board
Red River Parish School Board
Richland Parish School Board
Ruby-Wise Elementary School
Salmen High School
Sixth Ward Middle School
Slidell High School
Slidell Junior High School
South Lafourche High
South Thibodaux Elementary
Southern University and A&M College
Southern University at New Orleans
Special Education District #1
St. Bernard Parish School Board
St. Charles Elementary
St. Charles Parish School Board
St. James Parish School Board
St. John School Board
St. Landry Parish School Board
St. Martin Parish School Board
St. Mary Parish School Board
St. Tammany Junior High School
St. Tammany Parish School Board



Tangipahoa Parish School System
Tchefuncte Middle School
Terrebonne Parish School Board
Terrebonne Parish School Board - Argent
Thibodaux Elementary School
Thibodaux High School
Vernon Parish School Board
W. L. Abney Elementary School
Washington Parish School Board
Webster Parish School Board
West Baton Rouge Parish School Board
West Feliciana Parish School Board
West Thibodaux Middle School
Winn Parish School Board
Woodlake Elementary School
W. S. Lafargue Elementary School

Sheriffs' Offices

Acadia Parish Sheriff's Office
Allen Parish Sheriff's Office
Assumption Parish Sheriff's Office
Bossier Parish Sheriff's Office
Caddo Parish Sheriff's Office
Calcasieu Parish Sheriff's Office
Caldwell Correctional Center/Caldwell
Parish Sheriff's Office
Claiborne Parish Sheriff
DeSoto Parish Sheriff's Office
East Baton Rouge Parish Sheriff's Office
East Carroll Parish Sheriff's Office
Iberville Parish Sheriff's Office
Jefferson Davis Parish Sheriff
Jefferson Parish Sheriff's Office

Lafayette Parish Sheriff's Office
Lafourche Parish Sheriff's Office
Louisiana Sheriffs' Law Enforcement
Program
Louisiana Sheriffs' Association
LSA Group Benefits
Madison Parish Law Enforcement District
Orleans Parish Criminal Sheriff's Office
Ouachita Parish Sheriff's Office
Plaquemines Parish Law Enforcement
District
Pointe Coupee Parish Sheriff
Port Allen City Marshal
Richland Parish Sheriff's Office
St. Bernard Parish Sheriff's Office
St. Charles Parish Sheriff's Office
St. James Sheriff's Office
St. John the Baptist Parish Sheriff
St. Tammany Parish Sheriff's Office
Tangipahoa Parish Sheriff's Office
Washington Parish Sheriff's Office
West Baton Rouge Parish Sheriff's Office
West Feliciana Parish Sheriff's
Department
Winn Parish Sheriff's Department

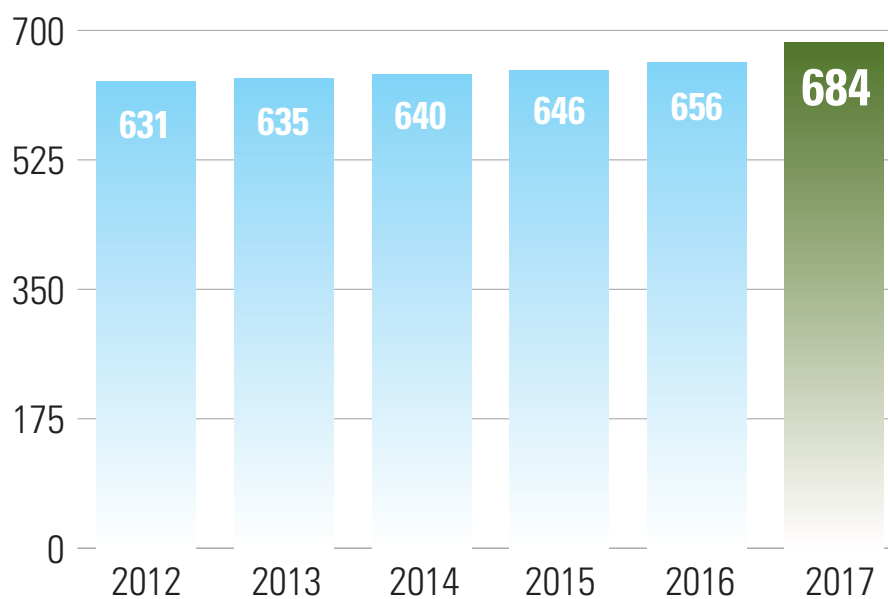
Utilities

Assumption Parish Waterworks
District #1
Bogue Lusa Waterworks
Caddo Parish Sewerage District #7
Calcasieu Parish Police Jury Gravity
Drainage District #4

Consolidated Gravity Drainage
District #1
DeSoto Parish Communications District
Fourth Ward Water Association
Gas Utility District #1 West Feliciana
Parish
Gravity Drainage District #2
Iberville Parish Natural Gas System
Iberville Parish Water District #4
Iberville Parish Waterworks District #2
Jefferson Davis Central Waterworks
District
Lafayette Parish Waterworks District
South
Lafourche Parish Water District #1
Livingston Parish Communications
District
Louisiana Energy & Power Authority
Louisiana Rural Water Association
Mosquito Abatement District #2
Mount Hermon Water District
Natchitoches Waterworks District #1
New Orleans Regional Transit Authority
Plaquemine City Light & Water Plant
Sewerage & Water Board of New Orleans
Southwest Allen Parish Water District
St. Landry Parish Waterworks District
#2 Rural
St. Mary Drainage District #6
St. Mary Parish Mosquito Control
District #1
St. Mary Parish Sewerage District #5
St. Mary Parish Sewerage District #8
St. Mary Parish Water & Sewer
Commission #1
St. Mary Parish Water & Sewer
Commission #2
St. Mary Parish Water & Sewer
Commission #3
St. Mary Parish Waterworks District #5
Sunset Drainage District
Tangipahoa Mosquito Abatement
District #1
Tangipahoa Parish Sewer District
Tangipahoa Water District
Terrebonne Parish Consolidated
Waterworks District #1
Varnado Waterworks
Washington Parish Gas District No. 1
Waterworks District #1 Calcasieu Parish
Waterworks District #1 of the Parish of
DeSoto
Waterworks District #8 of Wards 3 & 8
Waterworks District #9, Ward 4
Waterworks District #11 of Wards 4 & 7
Waterworks District 11 – Wards 4 & 7
Calcasieu
Webster Parish Communications District
West Ouachita Sewerage District #5
Winn Parish Communications District

STATISTICS

2017 NUMBER OF PARTICIPANTS



2017 ASSETS UNDER MANAGEMENT (1994 – 2017)





OBJECTIVES & BENEFITS

LAMP was created in 1993 as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances.

Preservation of Principal

The primary goal of LAMP is to maintain a stable net liquid asset value in the pool so that principal is preserved.

Liquidity

LAMP offers same-day access to funds through MYACCESS online, or by a simple call to the toll-free LAMPline at 800.272.8162 to make transfers or investments with no transaction fees. Participants may also fax instructions toll-free to LAMP at 800.604.6988.

Increased Yield

The combined purchasing power of LAMP generally attracts competitive interest rates for LAMP participants.

Municipalities, parish governments, school boards, sheriffs, district attorneys, utility districts, local governments and other political subdivisions are eligible to enroll in LAMP and enjoy all the program benefits. By pooling assets and resources, local authorities can benefit from the same level of professional money management otherwise available to only larger institutions.

Administrative Efficiency

LAMP participants have access to account information, performance and yields by calling the toll-free LAMPline at 800.272.8162.

LAMP's website, www.lamppool.com, allows LAMP participants to access their account information via MYACCESS.

It also contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

Professional Management

LAMP, Inc. employs a professional administrative staff and contracts with a major Louisiana bank for custodial services and a national known investment advisor, which follow strict guidelines adopted by the board of directors. LAMP also employs an independent professional investment consultant.

Arbitrage Tracking

LAMP can track earnings on new bonds issued for LAMP participants and invest those earnings to achieve attractive returns.

Low Cost

By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.

Voting Rights

LAMP participants maintain direct control of who oversees the management of the investment pool by electing the board of directors for LAMP, Inc. at the annual membership meeting.

OFFICERS & ADMINISTRATIVE STAFF

Contact Information

**Louisiana Asset
Management Pool, Inc.
(LAMP, Inc.)**

650 Poydras St., Ste. 2220
New Orleans, LA 70130-9957

Toll Free: 800.249.5267

www.lamppool.com

For yield information,
call the LAMLine at
800.272.8162

Third-Party LAMP Reports

**Louisiana Legislature
Auditor's Report:**
www.la.state.la.us

Standard & Poor's:
www.standardandpoors.com



Theodore C. Sanders, III

Chief Executive Officer
tsanders@lamppool.com



Krissy Orgeron

Chief Administrative Officer
korgeron@lamppool.com

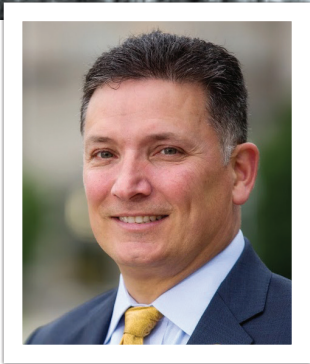


Yolanda Francois

Participant Liaison
yfrancois@lamppool.com



BOARD MEMBERS



LAMP, Inc. President and State Treasurer John M. Schroder, Sr. recognizes the commitment and knowledge of the members of the board of directors and the advisory board.

Thank you for your dedicated service.

LAMP, Inc. Board of Directors

The Honorable Michael Chauffe, Sr., Mayor.....	Village of Grosse Tete
Mr. Darryl P. Daigle, Accountant	Assumption Parish School Board
Mr. Matthew W. Dugas, Director of Finance.....	Lafayette Parish School Board
The Honorable Bobby W. Edmiston, Assessor	Bossier Parish Assessor's Office
Mr. Stuart Gay, Chief Financial Officer	Algiers Charter School Association
Ms. Debbie D. Hudnall, Executive Director	Louisiana Clerks of Court Association
The Honorable Carolyn Louviere, Mayor	Town of Welsh
Mr. Bryan Polk, CPA, Chief Financial Officer	St. Bernard Parish Sheriff's Office
Ms. Donna Post, Business Manager.....	St. Charles Parish School Board
Mr. Tim Ward, Director of Finance	Vernon Parish School Board
Mr. Ronald Wendel, Jr., Chief Financial Officer, Vice President of Finance & Administration	Port of New Orleans

President's Advisory Board Members

The Honorable Barney Arceneaux, Mayor.....	City of Gonzales
Ms. Sharon Bennett, General Fund Accountant	Ouachita Parish School Board
The Honorable Lambert C. Boissiere, Jr.	Constable First City Court
Mr. Wilfred Bourne, Jr., Chief Financial Officer	Calcasieu Parish School Board
Ms. Erica Bryant, Director of Finance.....	Caddo Parish Commission
Mr. Roland Dartez, Executive Secretary.....	Police Jury Association of Louisiana
Mr. John Gallagher, Executive Director	Louisiana Municipal Association
Mr. Bill Hebert, Director of Finance	Jefferson Davis Parish School Board
The Honorable James E. Mayo, Mayor	City of Monroe
Mr. Osey "Skip" McGee, Jr., Executive Director.....	LA Sheriff's Pension & Relief Fund
Mr. Jules M. Nunn, Treasury Bureau Chief	City of New Orleans
Mr. J. Charles Oubre, III, Senior Accountant	St. Charles Parish Council
Mr. Stephen P. Ourso, Chief Financial Officer	Tangipahoa Parish Assessor's Office
Mr. Richard Reid, Vice President	McNeese State University Development & Public Affairs
Mr. Dietmar Rietschier, Executive Director	Amite River Basin Drainage & Water Conservation District
The Honorable Kenneth O. Stinson, Mayor.....	Town of Vinton
Ms. Sandra Turley, Town Clerk	Town of Iowa
Ms. Gloria M. Washington, Director of Finance & Human Resources	Caddo/Bossier Port Commission



Louisiana Asset Management Pool, Inc.

2017 LAMP Annual Report:
Eyes on the Horizon

www.lamppool.com