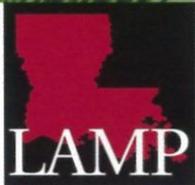


Cooperation
to enhance
performance
in the investment
of public funds.



Louisiana
Asset
Management
Pool, Inc.

Information Guide

WHAT IS LAMP?

The Louisiana Asset Management Pool (LAMP) combines the efficiency of private enterprise with the protection of public policy. It enables local officials to pool and collectively invest funds to benefit from competitive yields, lower fees and the same level of investment management otherwise available only to large institutional investors.

The fund is operated by a non-profit corporation, LAMP, Inc., whose officers include the President, normally the Treasurer of the State of Louisiana, a Chief Executive Officer and a Chief Administrative Officer, charged with day-to-day operations of the program. LAMP is governed by a board of directors consisting of nine to fourteen members elected each year by the participants. Board members may serve a maximum of three one-year terms.

LAMP'S OBJECTIVES

LAMP's primary objectives are three:

PRESERVATION OF PRINCIPAL

The primary goal of the fund is to maintain a stable net asset value. LAMP has consistently earned a rating of AAAM from Standard & Poor's, the highest rating available to LAMP.

DAILY LIQUIDITY

LAMP offers same-day access to funds under management by phone, fax or on-line through MYACCESS with no transaction fees.

COMPETITIVE YIELD

By pooling funds, LAMP's participants enjoy the level of professional money management otherwise available only to large institutional investors. This generally results in higher yields and lower management fees.

LAMP'S BENEFITS

As a cooperative venture, LAMP is able to provide participants with a range of benefits that would be difficult to achieve individually. Some of these include:

PROFESSIONAL MONEY MANAGEMENT

The LAMP pool is large enough to attract the attention and service of the very best investment managers in the country. As a result, LAMP generates an attractive yield and a low expense ratio to its participants.

ADMINISTRATIVE EFFICIENCY

LAMP operates extremely efficiently, keeping staff and overhead to a minimum while maintaining responsive services. LAMP participants have access to account information, performance and yields on-line through MYACCESS or the toll-free LAMpline at 1-800-272-8162.

RESPONSIVE REPORTING

LAMP participants enjoy the benefits of immediate, fully secured access to their accounts. MYACCESS provides up-to-date account information and a variety of reports to LAMP participants.

ARBITRAGE TRACKING

Arbitrage tracking is available to LAMP participants free of charge to track earnings on bonds issued and invest those earnings to obtain attractive returns.

VOTING RIGHTS AND GOVERNANCE

LAMP participants maintain direct oversight control of the pool by annually electing a board of directors from among the participants themselves. In addition to the right to elect directors, LAMP participants also have the right to amend the Articles of Incorporation of LAMP, Inc. and the right to liquidate or dissolve the corporation if they choose.

LAMP INVESTMENT APPROACH

LAMP's investment objectives and guidelines are detailed in a "Statement of Investment Guidelines" published by the Executive Committee of LAMP, Inc. These guidelines are intended to comply with legal restrictions on investing and can be modified only by the action of the Executive Committee. Participants must be notified of changes thirty days prior to the effective date of any modification of the guidelines.

LAMP INVESTMENT INSTRUMENTS

LAMP's investments are limited to securities and other obligations permissible under state law for municipalities, parishes and other political subdivisions. LAMP investments are also restricted to securities issued, guaranteed or otherwise backed by the U.S. Treasury, the U.S. Government or one of its agencies, enterprises or instrumentalities, as well as repurchase agreements collateralized by those securities, government-only money market funds rated AAAM by Standard & Poor's, and commercial paper of domestic United States corporations rated A-1 or A-1+ by Standard & Poor's.

EXAMPLES OF INVESTMENTS

U.S. GOVERNMENT SECURITIES:

TREASURY BILLS, NOTES AND BONDS:

Backed by the full faith and credit of the U.S. government.

FEDERAL HOME LOAN BANKS:

Supported by the right of the issuer to borrow from the Treasury.

FEDERAL HOME LOAN MORTGAGE

CORPORATION: Supported by the credit of the particular agency, enterprise or instrumentality.

FEDERAL NATIONAL MORTGAGE

ASSOCIATION: Supported by the discretionary authority of the U.S. Government to purchase the agency's obligations.

REPURCHASE AGREEMENTS:

Agreements under which LAMP purchases securities and the seller agrees to repurchase those securities within a particular time, at a specified price. This price will exceed the original purchase price, the difference being income to LAMP.

INVESTMENT RESTRICTIONS

Many aspects of LAMP's investment policies are similar to those established by Rule 2-a7 of the Investment Company Act of 1940, which governs registered money market funds, including:

- Purchasing securities which, in general, have a maximum remaining maturity of 397 days, two years (762 days) for U.S. Government floating/variable rate investments, such maturity shall be determined in accordance with Rule 2a-7 of the Investment Company Act of 1940.
- Maintaining a dollar-weighted average portfolio with a maturity of not more than ninety days. (LAMP further adheres to Standard & Poor's sixty days weighted average maturity requirement in order to maintain a AAAM rating).
- Acquiring repurchase agreements calling for resale within more than seven days, if more than 10% of total assets.
- Purchasing debt securities and no other type of loan arrangement.
- Acquiring government only money market funds rated AAAM by Standard & Poor's, but never in an amount that exceeds 25% of LAMP assets. Additionally, no more than 10% of the total assets comprising the LAMP shall, at any time, be invested in any single such fund.
- Never pledging, mortgaging, assigning or encumbering any assets of LAMP.
- Never acquiring variable rate issues in an amount that exceeds 25% of LAMP assets.
- Commercial paper purchases shall be limited to A-1 or A-1+ and no more than 5% of assets in any one issuer at time of purchase and no more than 25% of assets in any industry, except banking. Further, no more than 50% of the assets comprising the LAMP may be invested in A-1 or A-1+ commercial paper. Additionally, when an A-1 or A-1+ investment is placed on the watch list with negative implications by a rating agency, the Advisor must sell the investment as soon as practical, but no later than thirty days from such notice.

HOW TO JOIN LAMP

Joining LAMP is easy—simply complete and sign the LAMP Account Application & Agreement Form, which is available either in paper form or on the LAMP website under the Account Tools Tab.

Investments in LAMP can be aggregated in one account or allocated among multiple accounts, depending on the needs of the individual participant. To set up a series of LAMP operating accounts, simply supply account registration information and transfer instructions individually for each additional account in the space provided on the form.

All completed forms should be sent to:

LAMP, Inc.

650 Poydras Street, Suite 2220

New Orleans, LA 70130

1-877-806-5161 (toll-free fax)

www.lamppool.com

HOW TO INVEST IN LAMP

Once your LAMP account is set up, you can invest by Federal Reserve Wire, check or ACH.

FEDERAL RESERVE WIRE

For same day credit of Federal Reserve Wires, call the LAMpline at 1-800-272-8162 before 12 Noon Central Standard Time to notify LAMP of the dollar amount of the transaction and the amount(s) into which funds should be invested. For same day credit, the wire must be received by 3 p.m. central standard time. The instructions to your local bank are:

Regions Bank

ABA #062005690

Credit Account: Ending In 5942

Ref: LAMP Account # LA-01-_____

CHECK INVESTMENTS

Checks for investment in your LAMP account should be made payable to the Louisiana Asset Management Pool. Please indicate on the check the LAMP account number(s) to be credited and send to:

LAMP, Inc.

650 Poydras Street, Suite 2220

New Orleans, LA 70130

ACH INVESTMENTS

Automated Clearing House investments are credited to your account on the next business day. LAMP can debit your bank account, or send the funds via ACH to:

Regions Bank

ABA #065403626

Credit Account: Ending In 5942

Ref: LAMP Account # LA-01-_____

HOW TO TRANSFER FUNDS FROM LAMP

You can transfer all or a portion of the balance in your LAMP account through MYACCESS, or by phone or fax. Amounts sent by Federal Reserve Wire will be credited to your local bank account the same day. ACH Funds will be credited on the next business day.

TO PHONE A REDEMPTION

Call the LAMpline at 1-800-272-8162 before 12 noon CST, Monday through Friday.

Please have the following information ready to give the customer services representative:

- LAMP account # from which the redemption is to be made.
- Amount you wish to redeem (Note: if you wish to liquidate your entire account, please indicate that 100% of the balance should be transferred).
- Name of the local depository bank to which the redemption should be sent and the applicable bank account number (as specified on your application for the LAMP account). Note that funds will be transferred only to local depository banks on file.
- The redemption option you have selected – by Federal Reserve Wire or ACH Funds Transfer (as specified on your application for the LAMP account).

TO FAX A PURCHASE, REDEMPTION OR TRANSFER

Complete the appropriate fax form located in the rear pocket of this guide and send to the LAMP fax at 1-800-604-6988 before 12 Noon Central Standard Time for same day transaction.

HOW TO GET INFORMATION

LAMP offers a number of ways to get information about your account. You can always call the LAMpline at 1-800-272-8162 to obtain:

- Account balance information
- Performance information
- Current and effective yields
- Initiate transactions for next business day
- Speak to a service representative during business hours

In addition, you can visit the LAMP web site at www.lamppool.com and access your account records through MYACCESS 24 hours a day.

TAXATION & REGULATION

The income earned by LAMP for the benefit of its participants is intended to be exempt from Federal taxation because the income is generated by a “governmental entity.”

LAMP is not an open or closed end investment company or a mutual fund and is not currently subject to regulation under the Investment Company Act of 1940. Units issued by LAMP are not subject to regulation or registration under the Securities Act of 1933 because the units are issued by a type of public entity. Units in LAMP are not subject to registration under the securities laws of the State of Louisiana, but are subject to the anti-fraud provisions of those laws.

LAMP is not a bank and an investment in LAMP constitutes a direct investment in each asset constituting the pool, not a deposit. Investments in LAMP are not insured by the Federal Deposit Insurance Corporation or any other federal agency.

LAMP is a cooperative endeavor; investments in LAMP are not backed by the full faith and credit of the State of Louisiana. Collateralization requirements are not applicable when participating in the pool.

Investors should review the Depositing Members Information Statement carefully before making a decision to participate in LAMP.

LOUISIANA ASSET MANAGEMENT POOL, INC. DEPOSITING MEMBERS INFORMATION STATEMENT

The Louisiana Asset Management Pool (the “LAMP”) is a custody pool. The investment objective of the LAMP is the preservation of capital, the maintenance of liquidity and to the extent consistent with such objectives, current yield. An investment in LAMP is neither insured nor guaranteed by the United States government or the State of Louisiana in any manner. LAMP is not a mutual fund and is not subject to regulation under the Investment Company Act of 1940, as amended; its assets are not insured by SIPC. LAMP is not a bank and investments in LAMP are not “deposits.”

LAMP was established and is administered by LAMP, Inc., a nonprofit corporation organized under the law of the State of Louisiana. The President of LAMP, Inc. is presently the Louisiana State Treasurer. The business and affairs of LAMP, Inc. are managed by a Board of Directors, and more particularly an Executive Committee which is comprised of at least three members of the Board of Directors.

LAMP accepts investments from public entities (as that term is defined in the Articles of Incorporation of LAMP, Inc.). For this purpose, the term “public entity” includes, but is not limited to instrumentalities and political subdivisions of the State of Louisiana (excluding the State of Louisiana and its departments), any parish, municipality, police jury, school board or district, sewage and water district, levee district, authority, board, commission and other agency or authority. Upon the making of an investment, a public entity becomes a member of LAMP, Inc. similar to a corporate shareholder, and is authorized to exercise certain rights with respect to the governance of the corporation (a “Depositing Member”).

Asset acquired by LAMP are held by a custodial bank which must be a financial institution with its principal place of business in Louisiana (the “Custodial Bank”). The Custodial Bank invests the assets comprising LAMP in accordance with the instructions of one or more investment advisors, either a bank, an insurance company or an investment advisor registered under the Investment Advisor Act 1940 (the “Advisor”). The Executive Committee of LAMP, Inc. possesses the power and authority to select the Advisor and the Custodial Bank in a competitive bidding process conducted in accordance with written procurement guidelines adopted by LAMP, Inc.

Units in LAMP have not been approved, disapproved or otherwise reviewed by the Securities and Exchange Commission or any state securities commission. In addition, the rules and procedures have not been passed upon or reviewed by any governmental agency or other authority. LAMP is not a mutual fund subject to regulation under the Investment Company Act of 1940. LAMP is not a bank and investments in the LAMP are not “deposit.” Investors should review carefully this information statement before making a decision to participate in LAMP.

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this Fund.