

The background of the entire page is a photograph of a vast rice field under a sunset sky. The rice plants are in the foreground, showing their characteristic long, green leaves and developing panicles. The field stretches to a distant treeline. The sky is a mix of blue and orange, with scattered clouds catching the low sun's light.

# LAMP

LOUISIANA ASSET MANAGEMENT POOL, INC.

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## Sowing Seeds of RESILIENCE

2 0 1 6 L A M P A N N U A L R E P O R T



# 2016 ANNUAL REPORT



## Table of Contents

Program Summary .....	3
President's Letter.....	4
Year in Review.....	5
2016 Participants .....	7
Statistics .....	12
Objectives & Benefits .....	13
Officers & Administrative Staff.....	14
Board of Directors/President's Advisory Board .....	15

### Links

**Louisiana Legislative  
Auditor's Report:**  
[www.lla.state.la.us](http://www.lla.state.la.us)

**Standard & Poor's:**  
[www.standardandpoors.com](http://www.standardandpoors.com)

### Legal Disclosure

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.





# PROGRAM SUMMARY

## About LAMP

The Louisiana Asset Management Pool (LAMP) combines the efficiency of private enterprise with the protection of public policy. It enables local officials to pool and collectively invest funds to benefit from competitive yields, lower fees and the same level of investment management otherwise available only to large institutional investors.

The fund is operated by a non-profit corporation, LAMP, Inc., whose officers include the President, normally the Treasurer of the State of Louisiana, a Chief Executive Officer and a Chief Administrative Officer, charged with day-to-day operations of the program.

LAMP operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances.

All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.

## Objectives

The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AA+ by Standard & Poor's, investment-grade commercial paper issued in the United States, traded in the United States markets, denominated in United States dollars, with a short-term rating of at least A-1 by Standard & Poor's Financial Services or P-1 by Moody's Investor Services, Inc. or the equivalent rating by a Nationally Recognized Statistical Rating Organization.

**Preservation of principal:** The primary goal of the fund is to maintain a stable net asset value. LAMP has consistently earned a rating of AA+ from Standard & Poor's, the highest rating available to LAMP.

**Daily liquidity:** LAMP offers same-day access to funds under management by toll-free phone, fax, or online through MYACCESS with no transaction fees.

**Competitive yield:** By pooling funds, LAMP's participants enjoy the level of professional money management otherwise available only to large institutional investors. This generally results in higher yields and lower management fees.

## Benefits

As a cooperative venture, LAMP is able to provide participants with a range of benefits that would be difficult to achieve individually, including:

- ▶ **Professional money management:** The LAMP pool is large enough to attract the attention and service of the very best investment managers in the country. As a result, LAMP generates an attractive yield and a low expense ratio to its participants.
- ▶ **Administrative efficiency:** LAMP operates extremely efficiently, keeping staff and overhead to a minimum while maintaining responsive service. LAMP participants have 24-hour access to account information, performance and yields through MYACCESS.
- ▶ **Responsive reporting:** LAMP participants enjoy the benefits of MYACCESS for immediate, fully secured access to their accounts and a variety of reports.
- ▶ **Voting rights and governance:** LAMP participants maintain direct oversight control of the pool by annually electing a board of directors from the participants themselves.



# PRESIDENT'S LETTER

## Sowing Seeds of Resilience

### *Dear LAMP Participant,*

Just as the Pelican State's farmers cultivate crops in hopeful anticipation of reaping a bountiful harvest, the Louisiana Asset Management Pool, Inc. ("LAMP") nurtures peace of mind by providing public entities an opportunity to consolidate and safeguard public funds. Through our collective effort to preserve principal, maintain sufficient daily liquidity, provide higher yields and reduce management fees, we've sown seeds of resilience to help us endure economic headwinds for more than 20 years.

Since our inception in January 1994, we've generated more than \$517 million in non-taxable revenue for participants, without any cost to Louisiana's taxpayers. In fiscal year 2016, LAMP rebated \$560,000 (cash basis) of administrative expenses to participants. LAMP has rebated \$14.5 million since the rebate program began in October 2006. Our collective pool, through our strength of partnership, continues to glean operating efficiencies and economies of scale.

During fiscal year 2016, our membership grew to 656 voluntary participants and our assets under management increased to \$1.21 billion. We've demonstrated our extremely hardy capacity to maintain principal stability and limit losses from credit-risk exposure by retaining our AAAm credit rating from Standard & Poor's. To review our 23rd consecutive, unmodified audit opinion from the Legislative Auditor's Office, visit our website, [www.lamppool.com](http://www.lamppool.com).

As you may recall, on December 3, 2015, LAMP's Executive Committee and Board of Directors voted in favor of amending of our investment guidelines to allow investments

in U.S. government floating/variable securities with remaining maturities of up to two years. The amendment became effective on January 15, 2016. The investment guidelines, as amended, are available via our website.

Further, on January 26, 2016, we received notification from JP Morgan Chase Bank that it would be terminating custodial services for LAMP assets. On July 12, 2016, following an open and competitive bidding process, our Executive Committee and Board of Directors voted in favor of selecting Regions Bank as our new custodian, effective September 15, 2016. To learn more about Regions Bank, visit [www.regions.com](http://www.regions.com).

In closing, after serving 17 years as our State Treasurer, the Honorable John N. Kennedy was elected to the office of United States Senator on December 10, 2016. In accordance with Article 4, Section 16 of the Louisiana Constitution of 1974, I had the honor of being sworn in as the new State Treasurer on January 6, 2017.

Thank you for your continued confidence in LAMP, and we appreciate having you as a partner in our collective pool. It has been a pleasure to serve you as Treasurer and President of LAMP.

With appreciation,



**Ron J. Henson**  
Louisiana State Treasurer  
President, LAMP, Inc.







# YEAR IN REVIEW

## Our Nation's Economy

Volatility reigned supreme in 2016 as economic and political events took the global stock and bond markets on a wild ride. Following a slow start and the global growth slowdown dominating the headlines, the U.S. economy picked up steam in the second quarter as consumers started spending again. Focus then shifted to the United Kingdom's surprise decision to leave the European Union. Although Brexit sent stock markets reeling and U.S. Treasury yields lower, the fallout was less detrimental than expected and the markets calmed. In the fourth quarter, the U.S. presidential election took center stage. Immediately following Donald Trump's election as the nation's 45th president, the equity markets plummeted on the news and Treasury yields rallied overnight. When the focus shifted to Mr. Trump's planned infrastructure spending and lower tax agenda, the equity markets surged to all-time highs and Treasury yields backed up sharply in anticipation of higher inflation.

- ▶ U.S. real gross domestic product ("GDP") increased 1.6% in 2016, compared to 2.6% in 2015, according to the Bureau of Economic Analysis of the U.S. Department of Commerce. Adjusted for price changes, real GDP is a key indicator for economic growth.
- ▶ U.S. inflation averaged 1.3% in 2016, compared to 0.1% in 2015.
- ▶ More than 2.0 million U.S. jobs were created in 2016, compared to 2.74 million created in 2015, according to the U.S. Department of Labor.
- ▶ The nation's seasonally adjusted unemployment rate was 4.7% in December 2016, compared to a rate of 5.0% in December 2015, according to the U.S. Department of Labor.
- ▶ U.S. existing home sales closed out 2016 as the

best year in a decade despite a 2.8% decrease in December, according to the National Association of Realtors®.

- ▶ The Federal Open Market Committee's confidence in an improving U.S. economy has been demonstrated through short-term rate increases in December 2015, December 2016, March 2017 and June 2017. Each of those benchmark increases moved the rate range 0.25% higher toward the present rate range of 1.00% to 1.25%.

## Our State's Economy

Louisiana's economy declined in 2016 due to a statewide recession, lower oil prices, flooding and job cuts. According to the Bureau of Economic Analysis of the U.S. Department of Commerce:

- ▶ Louisiana's real GDP was \$205.6 billion in 2016 versus \$206.8 billion in 2015;
- ▶ Louisiana's current-dollar GDP was \$235.1 billion in 2016, ranking the state 24th in the nation;
- ▶ The largest industry in the state in 2016 was nondurable goods manufacturing, accounting for 18.3% of Louisiana's GDP and 7.6% in real growth;
- ▶ The second-largest industry in the state in 2016 was finance, insurance, real estate, rental and leasing, accounting for 13.7% of the state's GDP and a 2.9% in real decline; and
- ▶ Louisiana's population was 4,681,666 in 2016, ranking the state 25th in the nation.

According to the U.S. Department of Labor, the state's seasonally adjusted unemployment rate was 6.0% in December 2016 compared to 6.1% in December 2015.

## 2016 Conferences, Conventions & Annual Meetings

- Government Finance Officers' Association Spring & Winter Workshops
- LAPERS Annual Conference
- LMA's Mid Winter Conference
- Louisiana Assessors' Association Conference
- Louisiana Association of School Business Officials (LASBO) - Spring Conference
- Louisiana Clerks of Court Association Conference
- Louisiana District Attorneys' Association Annual Summer & Fall Conferences
- Louisiana Legislative Black Caucus Annual Conference
- Louisiana Municipal Association Annual Conference
- Louisiana Municipal Association's Mayors Day & Legislative Conference
- Louisiana Municipal Clerks Institute
- Louisiana Municipal Secretaries Association (LAMSA) Annual Conference
- Louisiana Rural Water Association Annual Conference
- Louisiana School Boards Association Conference
- Louisiana Sheriffs' Association Annual Conference
- Louisiana Trustee Educational Council (LATEC) Annual Conference
- Police Jury Association of Louisiana Annual Conference
- Retired State Employees Association Annual Conference



# YEAR IN REVIEW



## LAMP's Rebates

In 2016, LAMP helped strengthen local economies through participant rebates in administrative expenses totaling \$560,000, which increased total rebates to \$14.5 million since the Fee Rebate Program began in October 2006. LAMP closed the year with \$1.21 billion in assets under management; yields throughout the year compared favorably to our benchmark, the S&P AAA/AA Rated Government 30-Day Net Yield Index.

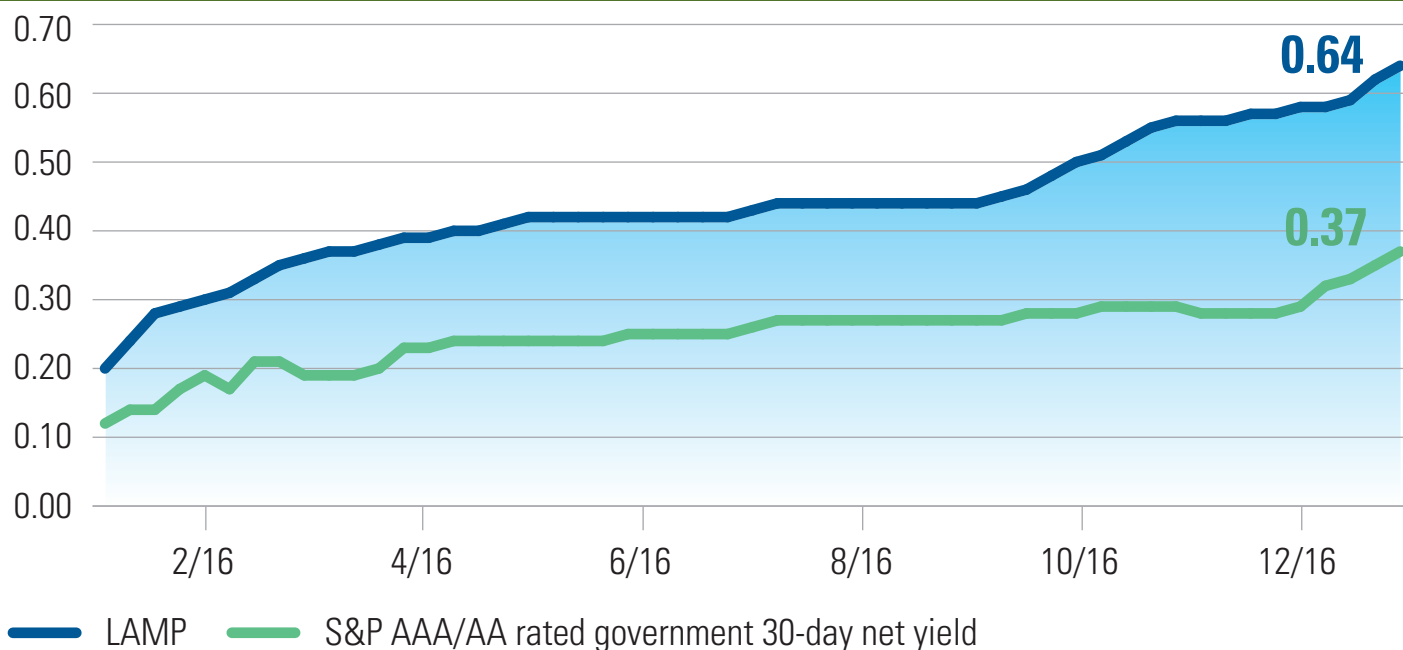
## Financial & Compliance Audit

LAMP received its 23rd consecutive unmodified audit from the Louisiana Legislative Auditor's Office. The report is available at: [www.lamppool.com](http://www.lamppool.com).

## S&P Rating

LAMP has maintained its AAAm rating from Standard & Poor's for its "extremely strong capacity" to maintain stability of principal and daily liquidity. More information is available at [www.standardandpoors.com](http://www.standardandpoors.com).

### LAMP vs. S&P AAA/AA GIP\* (30-day average yields)



\*The benchmark, the S&P AAA/AA Rated Government 30-Day Net Yield Index is an unmanaged market index representative of the LGIP universe.

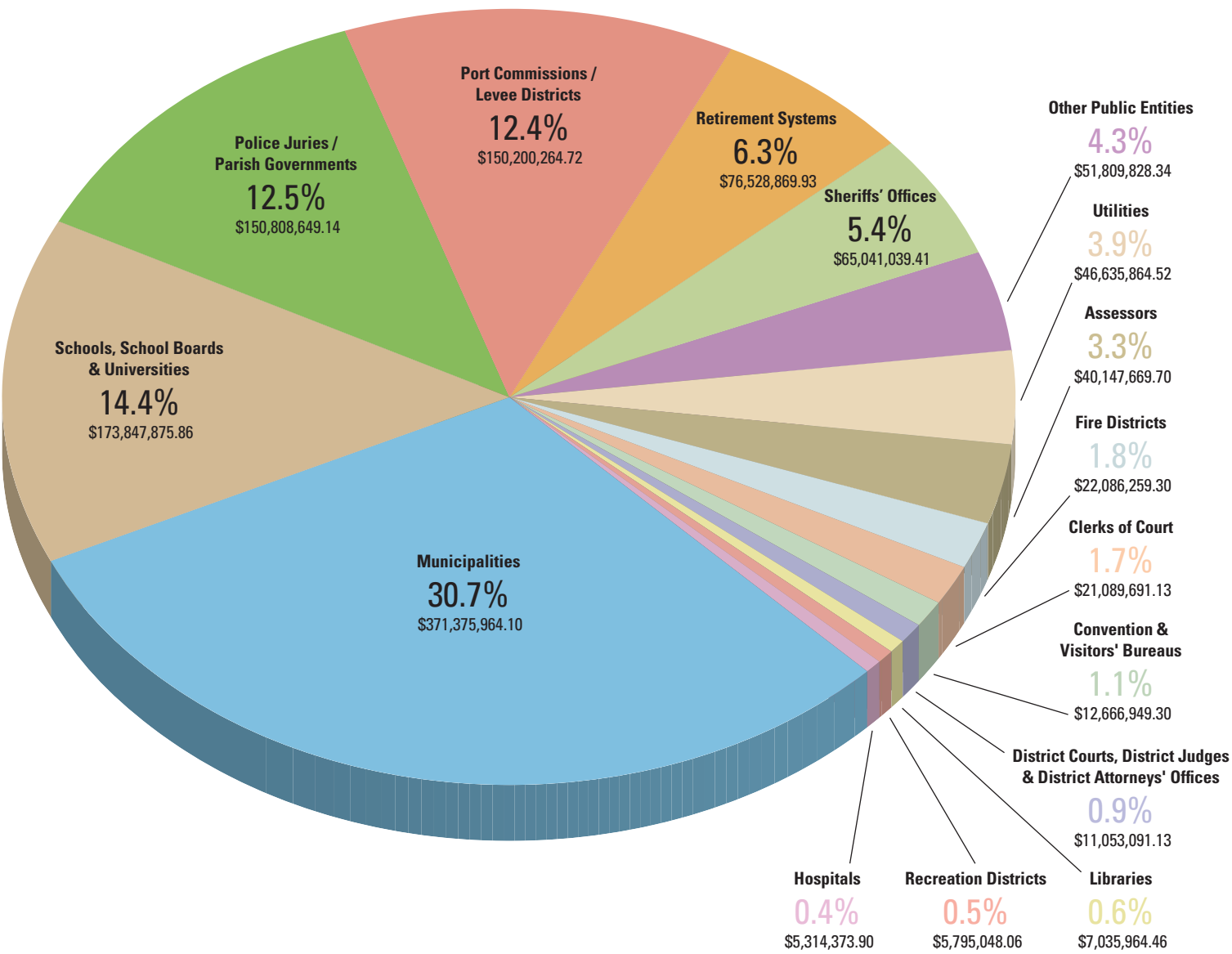




# 2016 PARTICIPANTS

## Net Assets by Participant Group

Total: \$1,211,437,403





# 2016 PARTICIPANTS



## Assessors

Acadia Parish Assessor  
Assumption Parish Assessor  
Avoyelles Parish Assessor  
Beauregard Parish Assessor  
Bienville Parish Tax Assessor  
Bossier Parish Assessor  
Caddo Parish Tax Assessor's Office  
Calcasieu Parish Assessor  
Cameron Parish Assessor  
Claiborne Parish Assessor's Office  
DeSoto Parish Assessor  
East Baton Rouge Parish Assessor's Office  
Jefferson Davis Parish Assessor  
Lafayette Parish Assessor  
LaSalle Parish Assessor  
Livingston Parish Assessor's Office  
Louisiana Assessors' Association  
Louisiana Assessors' Insurance Fund  
Natchitoches Parish Assessor  
Orleans Parish Assessor's Office  
Orleans Parish Assessor's Office - REIFT  
Pointe Coupee Assessor's Office  
Richland Parish Assessor's Office  
St. Charles Parish Assessor's Office  
St. James Parish Assessor's Office  
St. Landry Parish Assessor  
St. Martin Parish Assessor  
St. Mary Parish Assessor  
St. Tammany Parish Assessor  
Tangipahoa Parish Assessor  
Tax Assessor: Parish of Iberville  
Washington Parish Assessor  
Webster Parish Assessor's Office  
West Baton Rouge Parish Assessor  
West Feliciana Parish Assessor

## Clerks of Court

Acadia Parish Clerk of Court  
Ascension Parish Clerk of Court  
Assumption Parish Clerk of Court  
Bienville Parish Clerk of Court  
Bossier Parish Clerk of Court  
Caddo Parish Clerk of Court  
Caldwell Parish Clerk of Court  
Cameron Parish Clerk of Court  
Clerk of Court Parish of Pointe Coupee  
Concordia Parish Clerk of Court  
DeSoto Parish Clerk of Court  
East Feliciana Parish Clerk of Court  
Grant Parish Clerk of Court  
Iberia Parish Clerk of Court  
Iberville Parish Clerk of Court

Jackson Parish Clerk of Court  
Jefferson Davis Parish Clerk of Court  
LA Clerks of Court Legal Fund  
LA Clerks Remote Access Authority (LCRAA)  
Livingston Parish Clerk of Court  
Livingston Parish Courthouse  
Louisiana Clerks of Court Insurance Trust  
Madison Parish Clerk of Court  
Ouachita Parish Clerk of Court  
Richland Parish Clerk of Court  
Second City Court  
St. Helena Parish Clerk of Court  
St. James Parish Clerk of Court  
St. Mary Parish Clerk of Court  
St. Landry Parish Clerk of Court  
St. Tammany Parish Clerk of Court  
Tangipahoa Parish Clerk of Court  
Vermilion Parish Clerk of Court  
Vernon Parish Clerk of Court  
West Baton Rouge Parish Clerk of Court  
West Feliciana Parish Clerk of Court  
Winn Parish Clerk of Court

## Convention & Visitor's Bureaus

Alexandria/Pineville Area Convention & Visitor's Bureau  
Baton Rouge Area Convention & Visitor's Bureau  
Houma Area Convention & Visitor's Bureau  
Houma Terrebonne Airport Commission  
Jefferson Convention & Visitor's Bureau  
Lafayette Parish Convention & Visitor's Commission  
Lafourche Parish Tourist Commission  
Livingston Parish Convention & Visitor's Bureau  
Monroe-West Monroe Convention & Visitor's Bureau  
Shreveport Bossier Convention & Tourist Bureau  
St. Mary Parish Tourist Commission  
St. Tammany Parish Tourist & Convention Commission  
SWLA Convention & Visitor's Bureau  
Tangipahoa Parish Tourist Commission  
West Baton Rouge Tourist Commission  
West Feliciana Parish Tourist Commission

## District Courts, District Judges & District Attorneys' Offices

4th Judicial District Court  
17th Judicial District Court  
18th Judicial District Court, Office of the Public Defender  
23rd Judicial District Attorney  
25th Judicial District Attorney  
26th Judicial District Indigent Defender Board  
29th Judicial District Indigent Defender Board  
29th Judicial District, District Attorney  
30th Judicial District Court  
32nd Judicial Law Clerk Fund  
42nd Judicial District Court  
84th Judicial District Attorney's Office  
Allen Parish District Attorney  
District Attorney, 11th Judicial District  
City Court of Port Allen  
Constable First City Court  
District Attorney, 1st Judicial District  
District Attorney, 35th Judicial District  
District Attorney's Office, 19th Judicial District  
Eighth Judicial District Attorney  
Hon. Joseph L. Waitz, Jr. District Attorney 32nd Judicial District  
Indigent Defender Board of the 32nd Judicial District Court  
Jefferson Davis Parish District Attorney's Office  
Jefferson Parish District Attorney's Office  
Jefferson Parish Juvenile Court  
Louisiana Council of Juvenile & Family Court Judges  
Louisiana District Attorneys Association  
Sixteenth Judicial District, District Attorney  
Sixteenth Judicial District Court

## Fire Districts

Acadia Fire Protection District #3  
Bayou Blue Fire Protection District  
Bayou Cane Fire Protection District  
Bayou Cane Volunteer Fire Department  
Benton Fire District #4  
Operating Account  
Caddo Parish Fire District #1  
Caddo Parish Fire District #5  
Caddo Parish Fire District #6

Caddo Parish Fire District #8  
Claiborne Parish Fire District #6  
Coteau Fire Protection District  
DeSoto Fire District #8  
District 6 Fire Protection District  
Fire Protection District #4  
Fire Protection District #4-A  
Fire Protection District #6  
Fire Protection District #6 of the Parishes of Terrebonne & Lafourche  
Fire Protection District of Jackson  
Fire Protection District #1 of St. Landry Parish  
Fire Protection District #1 of St. Mary Parish  
Fire Protection District #1 of West Feliciana Parish  
Fire Protection District #11  
Fire Protection Sub District #2 of West Baton Rouge Parish  
Jonesboro Fire District #1  
Lafourche Parish Fire Protection District #2  
Lafourche Parish Fire Protection District #5  
Livingston Parish Fire District #9  
Lockport Volunteer Fire Company  
Marrero Ragusa Volunteer Fire Company #3  
Parishwide Fire Protection District of the Parish of East Feliciana  
Pointe Coupee Fire District #4  
Pointe Coupee Parish Fire District #5  
Ponchatoula Volunteer Fire Department  
Sorrento Volunteer Fire Department  
St. Mary Parish Fire Protection District #2  
St. Tammany Parish Fire Protection District #1  
St. Tammany Parish Fire Protection District #2  
St. Tammany Parish Fire Protection District #8  
Tangipahoa Parish Rural Fire Protection Dist. No. 2  
Terrebonne Parish Fire District #9  
Terrebonne Parish Fire Protection District #5  
Terrebonne Parish Fire Protection District #7  
Town of Maringouin Volunteer Fire Department  
Village East Fire Protection District Board  
Winn Parish Fire District #3





# 2016 PARTICIPANTS

## Hospitals

Homer Memorial Hospital  
Hospital Service District #1 of  
Plaquemines Parish/Plaquemines  
Medical Center  
Hospital Service District #2 of the Parish  
of St. Mary  
Hospital Service District #3  
Lane Memorial Hospital  
Lafourche Parish Hospital Service  
District #1  
Lafourche Parish Hospital Service  
District #1 d/b/a Lady of the Sea  
General Hospital  
Pointe Coupee Home Bound Health and  
Hospice – Hospital Service District  
No. 1 of Pointe Coupee, LA  
St. Anne General Hospital

## Libraries

Bayou Lafourche Folklife & Heritage  
Museum  
DeSoto Parish Library  
East Carroll Parish Police Jury  
Library Fund  
Green Gold Library  
Iberville Parish Library  
Jackson Parish Library  
Jefferson Davis Parish Library  
Lafourche Parish Library  
Sabine Parish Library  
St. Bernard Parish Library  
The Allen Parish Libraries  
Tangipahoa Parish Library  
Trailblazers, Inc.  
West Baton Rouge Parish Library  
West Feliciana Parish Library

## Municipalities

City of Alexandria  
City of Bastrop  
City of Baton Rouge Parish  
of East Baton Rouge  
City of Carencro  
City of Central  
City of Covington  
City of Crowley  
City of DeQuincy  
City of DeRidder  
City of Eunice  
City of Franklin  
City of Gonzales  
City of Grambling  
City of Gretna  
City of Hammond  
City of Jeanerette  
City of Jennings

City of Lake Charles  
City of Mandeville  
City of Mansfield  
City of Minden  
City of Monroe  
City of Morgan City  
City of Natchitoches  
City of New Orleans  
City of New Roads  
City of Opelousas  
City of Ponchatoula  
City of Port Allen  
City of Ruston  
City of Ruston (Argent)  
City of Scott  
City of Shreveport  
City of Sulphur  
City of Ville Platte  
City of West Monroe  
City of Westlake  
City of Zachary  
Town of Baldwin  
Town of Berwick  
Town of Brusly  
Town of Cheneyville  
Town of Cullen  
Town of Delhi  
Town of Duson  
Town of Fordoche  
Town of Franklinton  
Town of Golden Meadow  
Town of Grammercy  
Town of Grand Isle  
Town of Homer  
Town of Hornbeck  
Town of Iowa  
Town of Jean Lafitte  
Town of Kentwood  
Town of Krotz Springs  
Town of Leonville  
Town of Livingston  
Town of Livonia  
Town of Lockport  
Town of Madisonville  
Town of Maringouin  
Town of Olla  
Town of Ringgold  
Town of Rosepine  
Town of Sibley  
Town of Slaughter  
Town of Sorrento  
Town of St. Francisville  
Town of St. Gabriel  
Town of St. Joseph  
Town of Sterlington  
Town of Stonewall  
Town of Vinton  
Town of Walker  
Town of Welsh  
Town of White Castle  
Town of Wisner  
Town of Zwolle

Village of Albany  
Village of Angie  
Village of Dubberly  
Village of Fenton  
Village of Folsom  
Village of Forest Hill  
Village of French Settlement  
Village of Grosse Tete  
Village of Longstreet  
Village of Mer Rouge  
Village of Morganza  
Village of Napoleonville  
Village of Natchez  
Village of Palmetto  
Village of Pleasant Hill  
Village of Port Vincent  
Village of Rosedale  
Village of Sun  
Village of Tangipahoa  
Village of Tickfaw

## Other

Acadiana Criminalistics Laboratory  
Commission  
Algiers Development District  
Amite River Basin Drainage and Water  
Conservation District  
Board of Trustees, Police & Relief Fund  
Caddo Council on Aging  
Caddo-Shreveport Sales & Use Tax  
Commission  
Cameron Parish Ambulance District #2  
Central Louisiana Juvenile  
Detention Facility  
Coroner's Office – Jefferson Parish  
Creole Nature Trail National Scenic  
Byway District  
East St. Tammany Event Center  
Commission  
England Economic & Industrial  
Development District  
Evangeline Council on Aging  
False River Air Park Commission  
Firemen's Pension & Relief Fund of the  
City of Houma  
Florida Parish Juvenile Detention Center  
Garden District Association  
Grant Council on Aging, Inc.  
Houma Terrebonne Housing Authority  
Iberville Chamber of Commerce  
Iberville Parish Sales  
& Use Tax Department  
JEDCO  
LA Local Government Environmental  
Facilities & Community  
Devel. Authority  
LA State Licensing Board of Contractors

LA State Licensing Board of Contractors  
(Argent)  
Livingston Council on Aging  
Livingston Parish Gravity Drainage  
District 5  
Lockport Fall Food Festival  
Louisiana Association of Principals  
Louisiana Association of School  
Superintendents  
Louisiana Community Development  
Authority (LCDA)  
Louisiana Conference of Mayors  
Louisiana Municipal Association  
Louisiana Parish Engineers & Supervisors  
Louisiana School Board Association  
New Orleans City Park Improvement  
Association  
New Orleans Municipal Yacht Harbor  
Management Corporation  
New Orleans Public Belt Railway  
Orleans Parish Communication District  
Parish of St. Mary Sales & Use Tax  
Department  
Pointe Coupee Health Service District #1  
Prison District 1 of the Sixth Judicial  
District of Louisiana  
Secretary/Treasurer's Organization of the  
LA Police Jury Association  
Squire Creek Community  
Development District  
St. Charles Council on Aging  
St. Tammany Council on Aging  
St. Tammany Parish Economic &  
Industrial Development District  
Terrebonne Association for  
Retarded Citizens  
Terrebonne Council on Aging Inc.  
Terrebonne Economic Development  
Authority  
Terrebonne Parish Communications  
District  
The Housing Authority of the City of  
Bossier City, LA  
The Tangipahoa Voluntary Council  
on Aging  
V. H. Boudreaux Senior Citizen  
Center, Inc.  
Ware Youth Center  
Washington Parish Communications  
District E911  
Washington Parish Council on Aging  
Webster Parish Police Jury Office of  
Community Services  
Webster Parish Sales Tax Commission  
Welsh Gravity Drainage District #1  
West Baton Rouge Museum  
West Calcasieu Airport Managing Board  
West Calcasieu Parish Community Center  
Authority  
West Feliciana Parish 911  
Communications District  
William Pitcher Scholarship Fund



# 2016 PARTICIPANTS

## Police Juries & Parish Governments

Acadia Parish Police Jury  
Acadia Parish Police Jury – Solid Waste Facility Trust  
Assumption Parish Police Jury  
Bossier Parish Police Jury  
Caddo Parish Commission  
Calcasieu Parish Police Jury  
Claiborne Parish Police Jury  
DeSoto Parish Police Jury  
East Carroll Parish Police Jury  
Iberville Parish Council  
Jackson Parish Police Jury  
Jefferson Parish  
Lafayette Parish Government  
Lafourche Parish Council  
Livingston Parish Council  
Ouachita Parish Police Jury  
Plaquemines Parish Government  
Pointe Coupee Parish Police Jury  
Rapides Parish Police Jury  
St. Bernard Parish Government  
St. Charles Parish Council  
St. James Parish Council  
St. John the Baptist Parish Council  
St. Landry Parish Police Jury  
St. Mary Parish Government  
Tangipahoa Parish Council  
Tensas Parish Police Jury  
Terrebonne Parish Consolidated Government  
Union Parish Police Jury  
Vermilion Parish Police Jury  
Webster Parish Police Jury  
West Baton Rouge Parish Council  
West Feliciana Parish Police Jury

## Levee Districts & Port Commissions

Algiers Levee District  
Atchafalaya Levee Basin District  
Board of Commissioners of the Port of New Orleans  
Board of Commissioners of the SLFPA-E  
Bossier Levee District  
Caddo-Bossier Port Commission  
Grand Isle Independent Levee District  
Greater Baton Rouge Port Commission  
Greater Krotz Springs Port Commission  
Greater Lafourche Port Commission  
Lake Charles Harbor & Terminal District

Morgan City Harbor & Terminal District  
Orleans Levee District  
Orleans Levee District Non-Flood Division  
Plaquemines Port, Harbor & Terminal District  
Pointe Coupee Parish Port Commission  
Port of Iberia District Board of Commissioners  
Red River Waterway Commission  
SLFPA-East On Behalf of Orleans Levee District  
South Lafourche Levee District  
South Louisiana Port Commission  
South Tangipahoa Parish Port Commission  
Terrebonne Levee & Conservation District  
Terrebonne Port Commission  
Vinton Harbor Terminal District  
West Calcasieu Port Harbor & Terminal  
West St. Mary Parish, Port, Harbor & Terminal District

## Recreation Districts

Calcasieu Parish Police Jury Recreation District #1 Ward 4  
Cypress Black Bayou Recreation & Water Conservation District  
Iberia Parish Recreation District #1  
Iberville Parish Parks & Recreation District  
Lafourche Recreation District #1  
Ponchatoula Area Recreation District  
Recreation District #1 – St. Mary Parish  
Recreation District #4 – St. Mary Parish  
Recreation District #1  
– St. Tammany Parish  
Recreation District #10  
– St. Tammany Parish  
Recreation District #12  
– St. Tammany Parish  
St. Mary Parish Recreation District #3  
Sulphur Parks and Recreation  
Terrebonne Parish Recreation District #6  
Terrebonne Parish Recreation District #9  
Terrebonne Parish Recreation District #11

## Retirement Systems

City of New Orleans Employees' Retirement System  
City of New Orleans Employees' Retirement - DROP  
Firefighters' Retirement System of Louisiana  
Harbor Police Retirement System  
LA Assessors' Association Retirement Fund  
LA District Attorneys' Retirement System  
LA District Attorneys' Retirement System Drop Accounts  
Livingston Parish Retired Employee Insurance Fund  
Louisiana Clerks of Court Retirement & Relief Fund  
Louisiana Sheriff's Pension & Relief Fund – Drop Account Fund  
Louisiana Sheriff's Pension & Relief Fund – Operating Fund  
Municipal Employees' Retirement System of LA  
Municipal Police Employees' Retirement System  
Retired State Employees Association  
Sewerage & Water Board of New Orleans Employee Retirement System

## Schools, School Boards & Universities

Abita Springs Middle School  
Acadia Parish School Board  
Acadiana High School  
Alexandria Senior High School  
Algiers Charter School Association  
Allen Parish School Board  
Amite High School  
Assumption Parish School Board  
Avoyelles Parish School Board  
Bayou Blue Elementary School  
Bayou Boeuf Elementary  
Bayou Community Academy Charter School  
Beauregard Parish School Board  
Bienville Parish School Board  
Bolton High School  
Bonne Ecole Elementary  
Bossier Parish School Board  
Brame Middle School  
Broussard Middle School

Brusly High School  
Caddo Parish School Board  
Calcasieu Parish School Board  
Caldwell Parish School Board  
Cameron Parish School Board  
Carencro High School  
Carencro Middle School  
Central Community School System  
Central Lafourche High School  
Chackbay Elementary School  
City of Baker School System  
Claiborne Parish School Board  
Comeaux High School  
Covington Elementary School  
Covington High School  
Cut Off Elementary School  
D'Arbonne Woods Charter School  
Devall Middle School  
East Baton Rouge Parish School System  
East Thibodaux Middle School  
Florida Avenue Elementary School  
Fontainebleau High School  
Fontainebleau Junior High School  
Galliano Elementary School  
Glynn H. Brock Elementary School  
Golden Meadow Junior High  
Golden Meadow Lower Elementary  
Golden Meadow Middle School  
Grant Parish School Board  
Hammond High School  
Iberia Parish School Board  
Iberville Parish School Board  
Jefferson Davis Parish School Board  
Jefferson Parish Public School System  
Lafayette High School  
Lafayette Parish School Board  
Lafayette Parish School Board - Sales Tax Division  
Lafourche Parish School Board  
Lafourche Parish School Board – Sales Tax Department  
Lake Harbor Middle School  
Larose Cut Off Middle School  
Larose Lower Elementary School  
Larose Upper Elementary School  
Lee Road Junior High School  
Lincoln Parish School Board  
Lockport Middle School  
Lockport Lower Elementary School  
Lockport Upper Elementary School  
Loranger High School  
Magnolia Trace Elementary School  
Mandeville Elementary School  
Mandeville Middle School  
Mandeville High School  
McNeese State University Academic Facilities





# 2016 PARTICIPANTS

McNeese State University Foundation

Monroe City Schools

Morehouse Parish School Board

Nesom Middle School

Northshore High School

Northside High School

Northwood High School

Orleans Parish School Board

Ouachita Parish School Board

Paul Breau Middle School

Pearl River High School

Pineville High School

Plaquemines Parish School Board

Ponchatoula High School

Pontchartrain Elementary School

Port Allen Elementary

Port Allen High School

Raceland Lower Elementary

Raceland Middle School

Raceland Upper Elementary

Rapides Parish School Board

Red River Parish School Board

Richland Parish School Board

Ruby-Wise Elementary School

Salmen High School

Sixth Ward Middle School

Slidell High School

Slidell Junior High School

South Lafourche High

South Thibodaux Elementary

Southern University and A&M College

Special Education District #1

St. Bernard Parish School Board

St. Charles Elementary

St. Charles Parish School Board

St. James Parish School Board

St. John School Board

St. Landry Parish School Board

St. Martin Parish School Board

St. Mary Parish School Board

St. Tammany Junior High School

St. Tammany Parish School Board

Tangipahoa Parish School System

Tchefuncte Middle School

Terrebonne Parish School Board

Terrebonne Parish School Board - Argent

Thibodaux Elementary School

Thibodaux High School

Vernon Parish School Board

W. L. Abney Elementary School

Washington Parish School Board

Webster Parish School Board

West Baton Rouge Parish School Board

West Feliciana Parish School Board

West Thibodaux Middle School

Winn Parish School Board  
Woodlake Elementary School  
W. S. Lafargue Elementary School

## Sheriffs' Offices

Acadia Parish Sheriff's Office  
Allen Parish Sheriff's Office  
Assumption Parish Sheriff's Office  
Bossier Parish Sheriff's Office  
Caddo Parish Sheriff's Office  
Calcasieu Parish Sheriff's Office  
Caldwell Correctional Center/Caldwell Parish Sheriff's Office  
Claiborne Parish Sheriff  
DeSoto Parish Sheriff's Office  
East Baton Rouge Parish Sheriff's Office  
East Carroll Parish Sheriff's Office  
Iberville Parish Sheriff's Office  
Jefferson Davis Parish Sheriff  
Jefferson Parish Sheriff's Office  
Lafayette Parish Sheriff's Office  
Lafourche Parish Sheriff's Office  
Lafourche Parish Sheriff's Office - Jail Tax Proceeds  
Louisiana Sheriffs' Law Enforcement Program  
Louisiana Sheriffs' Association  
LSA Group Benefits  
Madison Parish Law Enforcement District

Orleans Parish Criminal Sheriff's Office  
Plaquemines Parish Law Enforcement District  
Pointe Coupee Parish Sheriff  
Port Allen City Marshal  
Richland Parish Sheriff's Office  
St. Bernard Parish Sheriff's Office  
St. Charles Parish Sheriff's Office  
St. James Sheriff's Office  
St. Tammany Parish Sheriff's Office  
Tangipahoa Parish Sheriff's Office  
Washington Parish Sheriff's Office  
West Baton Rouge Parish Sheriff's Office  
West Feliciana Parish Sheriff's Department  
Winn Parish Sheriff's Department

## Utilities

Assumption Parish Waterworks District #1  
Bogue Lusa Waterworks  
Caddo Parish Sewerage District #7  
Calcasieu Parish Police Jury Gravity Drainage District #4  
Consolidated Gravity Drainage District #1  
DeSoto Parish Communications District  
Fourth Ward Water Association

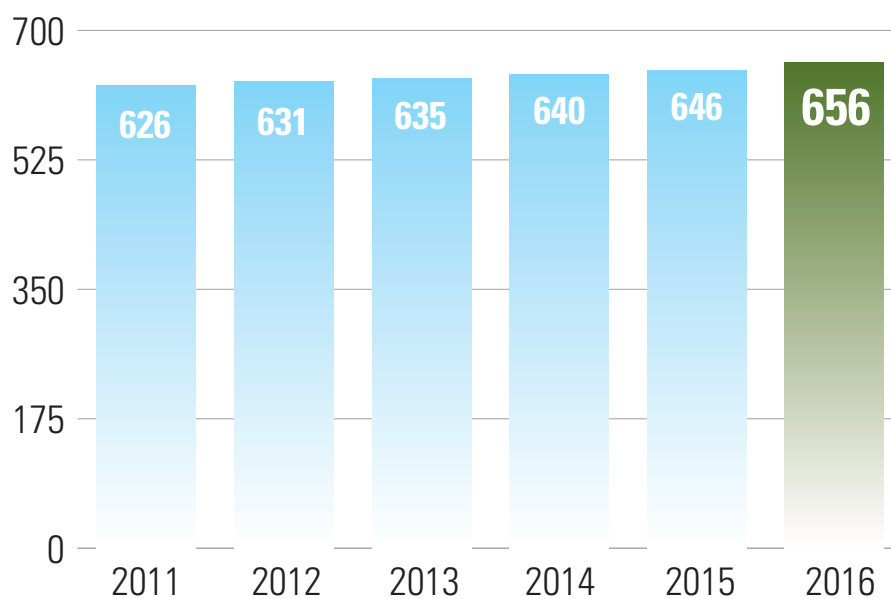
Gas Utility District #1 West Feliciana Parish  
Gravity Drainage District #2  
Iberville Parish Natural Gas System  
Iberville Parish Water District #4  
Iberville Parish Waterworks District #2  
Jefferson Davis Central Waterworks District  
Lafayette Parish Waterworks District South  
Lafourche Parish Water District #1  
Livingston Parish Communications District  
Louisiana Energy & Power Authority  
Louisiana Rural Water Association  
Mosquito Abatement District #2  
Mount Hermon Water District  
Natchitoches Waterworks District #1  
New Orleans Regional Transit Authority  
Plaquemine City Light & Water Plant  
Sewerage & Water Board of New Orleans  
Southwest Allen Parish Water District  
St. Landry Parish Waterworks District #2 Rural  
St. Mary Drainage District #6  
St. Mary Parish Mosquito Control District #1  
St. Mary Parish Sewerage District #5  
St. Mary Parish Water & Sewer Commission #1  
St. Mary Parish Water & Sewer Commission #2  
St. Mary Parish Waterworks District #5  
Sunset Drainage District  
Tangipahoa Mosquito Abatement District #1  
Tangipahoa Parish Sewer District  
Tangipahoa Water District  
Terrebonne Parish Consolidated Waterworks District #1  
Varnado Waterworks  
Washington Parish Gas District No. 1  
Waterworks District #1 Calcasieu Parish  
Waterworks District #1 of the Parish of DeSoto  
Waterworks District #8 of Wards 3 & 8  
Waterworks District #9, Ward 4  
Waterworks District #11 of Wards 4 & 7  
Waterworks District 11 - Wards 4 & 7 Calcasieu  
Webster Parish Communications District  
West Ouachita Sewerage District #5  
Winn Parish Communications District

656  
Participants  
as of  
Dec. 31, 2016

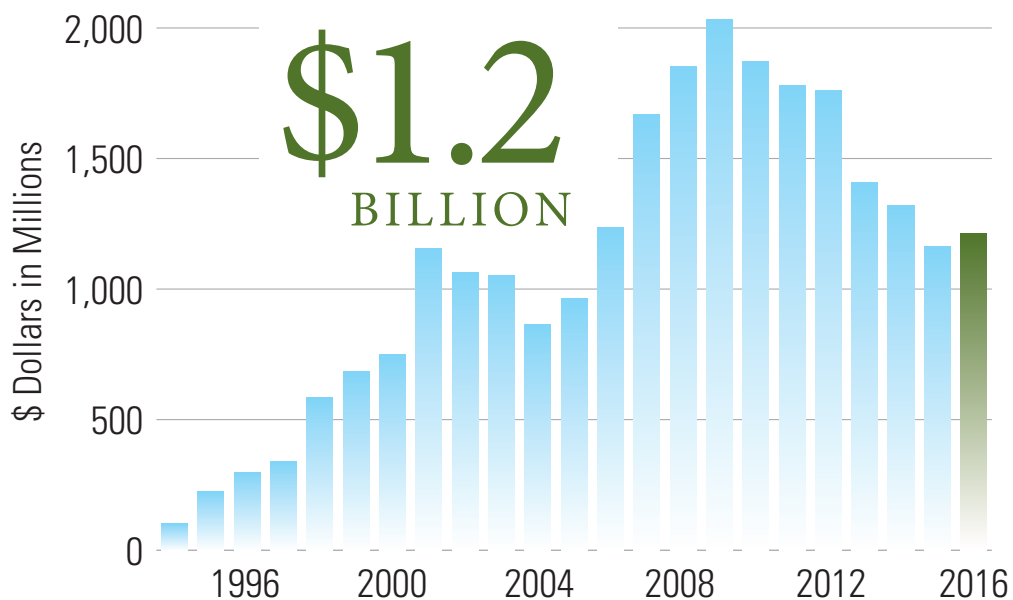


# STATISTICS

## 2016 NUMBER OF PARTICIPANTS



## 2016 ASSETS UNDER MANAGEMENT (1994 – 2016)







# OBJECTIVES & BENEFITS

LAMP was created in 1993 as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances.

## Preservation of Principal

The primary goal of LAMP is to maintain a stable net liquid asset value in the pool so that principal is preserved.

## Liquidity

LAMP offers same-day access to funds through MYACCESS online, or by a simple call to the toll-free LAMPline at 800.272.8162 to make transfers or investments with no transaction fees. Participants may also fax instructions toll-free to LAMP at 800.604.6988.

## Increased Yield

The combined purchasing power of LAMP generally attracts competitive interest rates for LAMP participants.

Municipalities, parish governments, school boards, sheriffs, district attorneys, utility districts, local governments and other political subdivisions are eligible to enroll in LAMP and enjoy all the program benefits. By pooling assets and resources, local authorities can benefit from the same level of professional money management otherwise available to only larger institutions.

## Administrative Efficiency

LAMP participants have access to account information, performance and yields by calling the toll-free LAMPline at 800.272.8162.

LAMP's website, [www.lamppool.com](http://www.lamppool.com), allows LAMP participants to access their account information via MYACCESS.

It also contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

## Professional Management

LAMP, Inc. employs a professional administrative staff and contracts with a major Louisiana bank for custodial services and a national known investment advisor, which follow strict guidelines adopted by the board of directors. LAMP also employs an independent professional investment consultant.

## Arbitrage Tracking

LAMP can track earnings on new bonds issued for LAMP participants and invest those earnings to achieve attractive returns.

## Low Cost

By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.

## Voting Rights

LAMP participants maintain direct control of who oversees the management of the investment pool by electing the board of directors for LAMP, Inc. at the annual membership meeting.



# OFFICERS & ADMINISTRATIVE STAFF

## Contact Information

**Louisiana Asset  
Management Pool, Inc.  
(LAMP, Inc.)**

228 Charles Ave., Ste. 1123  
New Orleans, LA 70130-9957

**Toll Free:** 800.249.5267

[www.lamppool.com](http://www.lamppool.com)

For yield information,  
call the LAMPline at  
800.272.8162

## Third-Party LAMP Reports

**Louisiana Legislature  
Auditor's Report:**  
[www.la.state.la.us](http://www.la.state.la.us)

**Standard & Poor's:**  
[www.standardandpoors.com](http://www.standardandpoors.com)



Theodore C. Sanders, III

**Chief Executive Officer**  
[tsanders@lamppool.com](mailto:tsanders@lamppool.com)



Krissy Orgeron

**Chief Administrative Officer**  
[korgeron@lamppool.com](mailto:korgeron@lamppool.com)



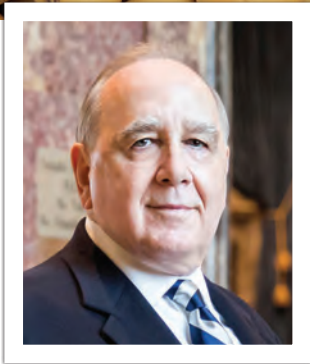
Yolanda Francois

**Participant Liaison**  
[yfrancois@lamppool.com](mailto:yfrancois@lamppool.com)





# BOARD MEMBERS



LAMP, Inc. President and State Treasurer Ron J. Henson recognizes the commitment and knowledge of the members of the board of directors and the advisory board.  
*Thank you for your dedicated service.*

## LAMP, Inc. Board of Directors

The Honorable Barney Arceneaux, Mayor.....	City of Gonzales
The Honorable Lambert C. Boissiere, Jr. ....	Constable First City Court
The Honorable Michael Chauffe, Sr., Mayor.....	Village of Grosse Tete
Mr. Darryl P. Daigle, Accountant .....	Assumption Parish School Board
Mr. Matthew W. Dugas, Director of Finance.....	Lafayette Parish School Board
Ms. Debbie D. Hudnall, Executive Director .....	Louisiana Clerks of Court Association
The Honorable Carolyn Louviere, Mayor .....	Town of Welsh
Mr. Frederick L. Lowery, II, Fire Chief.....	DeSoto Fire District #8
Mr. Jules M. Nunn, Assistant Treasury Chief.....	City of New Orleans
Mr. Bryan Polk, CPA, Chief Financial Officer .....	St. Bernard Parish Sheriff's Office
Ms. Donna Post, Business Manager .....	St. Charles Parish School Board
Mr. Richard Reid, Vice President .....	McNeese State University Development & Public Affairs

## President's Advisory Board Members

Ms. Sharon Bennett, General Fund Accountant .....	Ouachita Parish School Board
Mr. Wilfred Bourne, Jr., Chief Financial Officer .....	Calcasieu Parish School Board
Ms. Erica Bryant, Director of Finance .....	Caddo Parish Commission
Mr. Roland Dartez, Executive Secretary.....	Police Jury Association of Louisiana
Ms. Helen "Ruthie" B. Davis, Sales Tax Administrator .....	West Feliciana Parish School Board – Sales Tax
The Honorable Bobby W. Edmiston, Assessor .....	Bossier Parish Assessor's Office
Mr. John Gallagher, Executive Director .....	Louisiana Municipal Association
Mr. Bill Hebert, Director of Finance .....	Jefferson Davis Parish School Board
The Honorable James E. Mayo, Mayor .....	City of Monroe
Mr. Osey "Skip" McGee, Jr., Executive Director.....	LA Sheriff's Pension & Relief Fund
Mr. J. Charles Oubre, III, Senior Accountant .....	St. Charles Parish Council
Mr. Stephen P. Ourso, Chief Financial Officer .....	Tangipahoa Parish Assessor's Office
Mr. Dietmar Rietschier, Executive Director .....	Amite River Basin Drainage & Water Conservation District
The Honorable Kenneth O. Stinson, Mayor .....	Town of Vinton
Ms. Sandra Turley, Town Clerk .....	Town of Iowa
Ms. Gloria M. Washington, Director of Finance & Human Resources .....	Caddo/Bossier Port Commission





**Louisiana Asset Management Pool, Inc.**

2016 LAMP Annual Report:  
Sowing Seeds of Resilience

**[www.lamppool.com](http://www.lamppool.com)**