



Louisiana Asset Management Pool

Principal Stability Fund Ratings Definitions

AAAm A fund rated 'AAAm' has extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit, market and/or liquidity risks. 'AAAm' is the highest principal stability fund rating assigned by Standard & Poor's.

AAm A fund rated 'AAm' has very strong capacity to maintain principal stability and to limit exposure to principal losses due to credit, market and/or liquidity risks.

Am A fund rated 'Am' has strong capacity to maintain principal stability but is somewhat more susceptible to principal losses due to adverse credit, market and/or liquidity risks than higher-rated funds.

BBBm A fund rated 'BBBm' has adequate capacity to maintain principal stability. However, adverse market conditions and/or higher levels of redemption activity are more likely to lead to a weakened capacity to limit exposure to principal loss as a result of higher exposure to credit, market and/or liquidity risks.

BBm A fund rated 'BBm' has uncertain capacity to maintain principal stability and is vulnerable to principal losses resulting from its exposures to credit, market and/or liquidity risks.

Dm A fund rated 'Dm' has failed to maintain principal stability resulting in a realized or unrealized loss of principal.

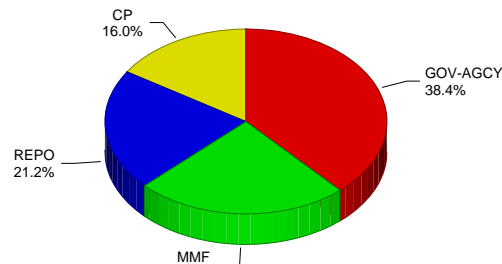
G The letter 'G' follows the rating symbol when a fund's portfolio consists primarily of direct U.S. government securities.

Plus (+) or Minus (-)
The ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories.

About the Fund

Fund Rating	AAAm
Fund Type	Stable NAV Government Investment Pool
Investment Adviser	Louisiana Asset Management Pool Inc.
Portfolio Manager	Multiple
Date Rating Assigned	April 1995
Custodian	JPMorgan Chase Bank, N.A.
Distributor	Louisiana Asset Management Pool Inc.

Portfolio Composition as of March 31, 2009



GOV-AGCY - Agency and Government; MMF - Money Market Fund; REPO - Repurchase Agreement; CP - Commercial Paper

Rationale

Standard & Poor's 'AAAm' rating on the Louisiana Asset Management Pool (LAMP) indicates an extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks.

Overview

LAMP began operations in January of 1994 to provide a safe, liquid and convenient investment alternative for local government entities in Louisiana. LAMP is operated by a non-profit corporation, LAMP, Inc. whose officers include the President, normally the Treasurer of the State of Louisiana, a Chief Executive Officer and Chief Administrative Officer. LAMP, Inc. is governed by a board of directors, nine to fourteen members elected each year by the participants. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a-7, which governs registered money market funds. The investment objectives of LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. Investors consist of school boards, municipalities, police juries and other public entities of the State of Louisiana.

Management

American Beacon Advisors, Hancock Bank and Capital One Investment Advisors are the pool's investment advisors. UBS (formerly known as PaineWebber) serves as the pool's consultant while JP Morgan provides LAMP with custodial services and MBIA serves as the pool's accountant/transfer agent.

Portfolio Assets

LAMP invests its assets only in securities and other obligations that are permissible under Louisiana State law for local governments. Investments are restricted to securities issued, guaranteed or otherwise backed by the U.S. Treasury, Government or one of its agencies or instrumentalities, government-only money market funds rated AAAm by Standard & Poor's, and commercial paper of domestic United States corporations rated A-1 or A-1+ by Standard & Poor's. Any such commercial paper investment is limited to a maximum of 30% of the total assets of LAMP, 3% of assets per issuer, and 25% of assets per industry, except financial services industry. In order to provide adequate liquidity, the pool also invests in repurchase agreements contracted with highly rated counterparties collateralized by U.S. Government securities. The pool maintains an approved list of repo-counterparties meeting stringent standards established by the investment advisors. LAMP may not invest more than 10% of the pool in repos longer than seven days, make loans, borrow money, or invest more than 25% of the pool in variable rate securities. The pool's short weighted average maturity lends liquidity and contributes to the stability of net asset value during periods of volatile interest rates.

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Investors should consider the investment objectives, risks and charges and expenses of the fund before investing. The prospectus which can be obtained from your broker-dealer, contains this and other information about the fund and should be read carefully before investing. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Principal Stability Rating Approach and Criteria

Principal Stability Fund Rating, also known as a Money Market Rating, is a current opinion of a fund's capacity to maintain stable principal or net asset value. When assigning a Principal Stability rating to a fund, Standard & Poor's focuses on the creditworthiness of a fund's investments and counterparties, the market price exposure of its investments, sufficiency of the fund's portfolio liquidity, and management's ability and policies to maintain the fund's stable net asset value by limiting exposure to loss. A money market fund rating evaluates:

Credit risk: credit quality, types, and diversity of portfolio investment;

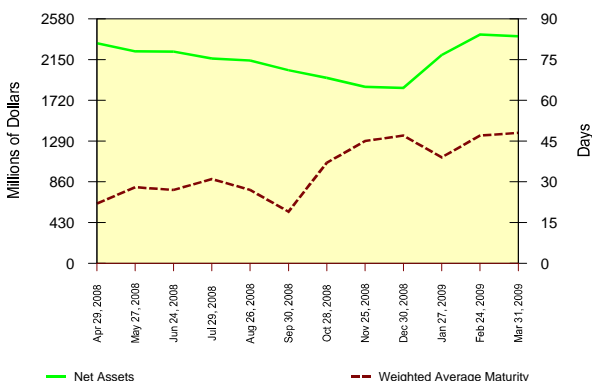
Market price exposure: degree of liquidity of investments, distribution and average length of maturities, and volatility of portfolio cash flows;

Management: philosophy, operating policies and procedures.

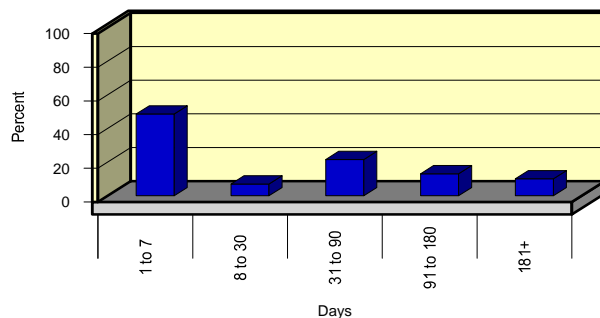
Data Bank as of March 31, 2009

Net Asset Value per Share.....\$1.00	Net Assets (millions)..... \$2,394.53	Inception Date..... January 1994
Weighted Average Maturity....48 days	7 Day Yield..... 0.52%	

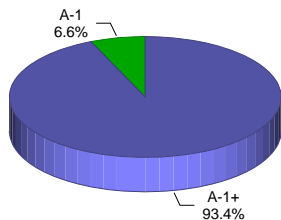
Net Assets and Weighted Average Maturity (WAM)



Portfolio Maturity Distribution as of March 31, 2009

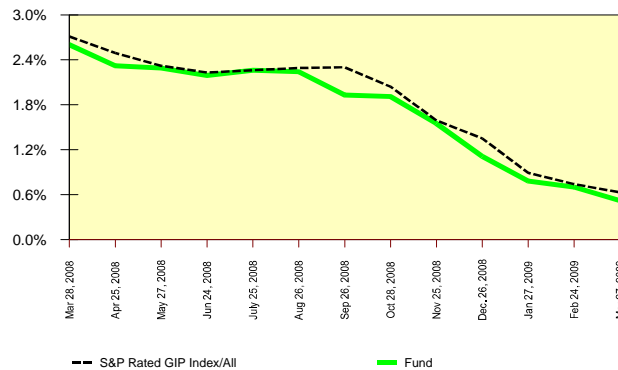


Portfolio Credit Quality as of March 31, 2009 *



*As assessed by Standard & Poor's

Portfolio 7 Day Yield Comparison *



*S&P Money Fund Indices are calculated weekly by iMoneyNet, Inc., and are comprised of funds rated or assessed by S&P to within the specific rating categories. The S&P Rated GIP Indices are calculated weekly by S&P and are comprised of 'AAAm' and 'AAAm' government investment pools.

The yield quoted represents past performance. Past performance does not guarantee future results. Current yield may be lower or higher than the yield quoted. Performance data current to the most recent month-end may be available by calling the Fund at 1-800-249-5267 or visit our website at www.lamppool.com.

Fund portfolios are monitored weekly for developments that could cause changes in the ratings. Rating decisions are based on periodic meetings with senior fund executives and public information.

The Principal Stability Fund Rating for this fund issued by Standard & Poor's can be found in the 'About the Fund' section on page 1. The rating is current as of the date of this profile report. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same rating or perform in the future as rated. Not all money market funds have principal stability fund ratings and those that do may have paid for them. The fact that a fund has a rating is not an indication that it is more or less risky or volatile than a fund that does not. The fund or a third party participating in the marketing of fund shares paid Standard & Poor's for this rating. Standard & Poor's receives no payment for disseminating ratings, except for subscriptions to its publications.

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