



Louisiana Asset Management Pool, Inc.

TheECONOMY

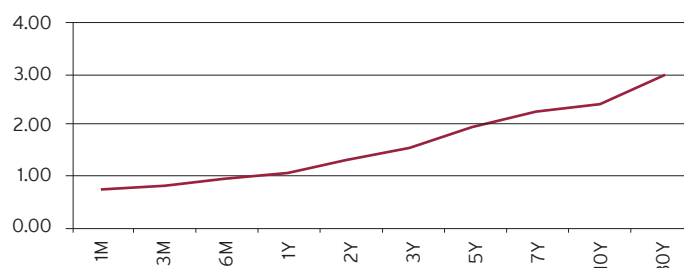
Short-Term Rates Rising Despite Geopolitical Risks

The pace of job creation slowed in March while the unemployment rate decreased. The U.S. market added 98,000 jobs in March, well-below market expectations of 180,000. However, the disappointing March payroll report likely reflects the one-time effects of severe winter weather rather than a faltering economy. The unemployment rate fell to 4.5% from 4.7%. Payroll gains in the first quarter of 2017 have averaged 178,000 jobs per month compared to 196,000 during the same three-month period last year.

As expected, the Fed raised the federal funds rate by 0.25% at the March FOMC meeting to a range of between 0.75% and 1.00%. The Fed's Dot Plot was little changed reflecting the potential for two additional rate hikes this year. Fed funds futures currently place the odds of a June rate hike at 66% but reflect expectations of a more moderate pace of rate increases.

Measures of inflation continue to trend towards the Fed's target. The Core Personal Consumption Expenditures Index (PCE) rose 1.75% on a year-over-year basis through March. Other measures of inflation such as the Consumer Price Index (CPI) less food and energy moderated slightly in February to 2.2% but held above the Fed's 2% target for the sixteenth straight month.

US Treasury Curve



Source: Bloomberg

Treasury Yields

MATURITY	4/7/17	3/6/17	CHANGE
3 Month	0.803%	0.721%	0.081%
6 Month	0.942%	0.830%	0.113%
1 Year	1.057%	0.965%	0.092%

Source: Bloomberg

Agency Yields

MATURITY	4/6/17	3/6/17	CHANGE
3 Month	0.810%	0.689%	0.121%
6 Month	0.891%	0.780%	0.111%
1 Year	1.055%	0.965%	0.090%

Source: Bloomberg

Commercial Paper Yields (A-1/P-1)

MATURITY	4/7/17	3/6/17	CHANGE
1 Month	0.950%	0.820%	0.130%
3 Month	1.100%	0.010%	0.090%
6 Month	1.350%	1.270%	0.080%
9 Month	1.460%	1.400%	0.060%

Source: Bloomberg

Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q4 '16	2.10%
US Unemployment	Mar '17	4.50%
ISM Manufacturing	Mar '17	57.20
PPI YoY	Feb '17	3.70%
CPI YoY	Feb '17	2.70%
Fed Funds Target	Apr 07 '17	0.75% - 1.00%

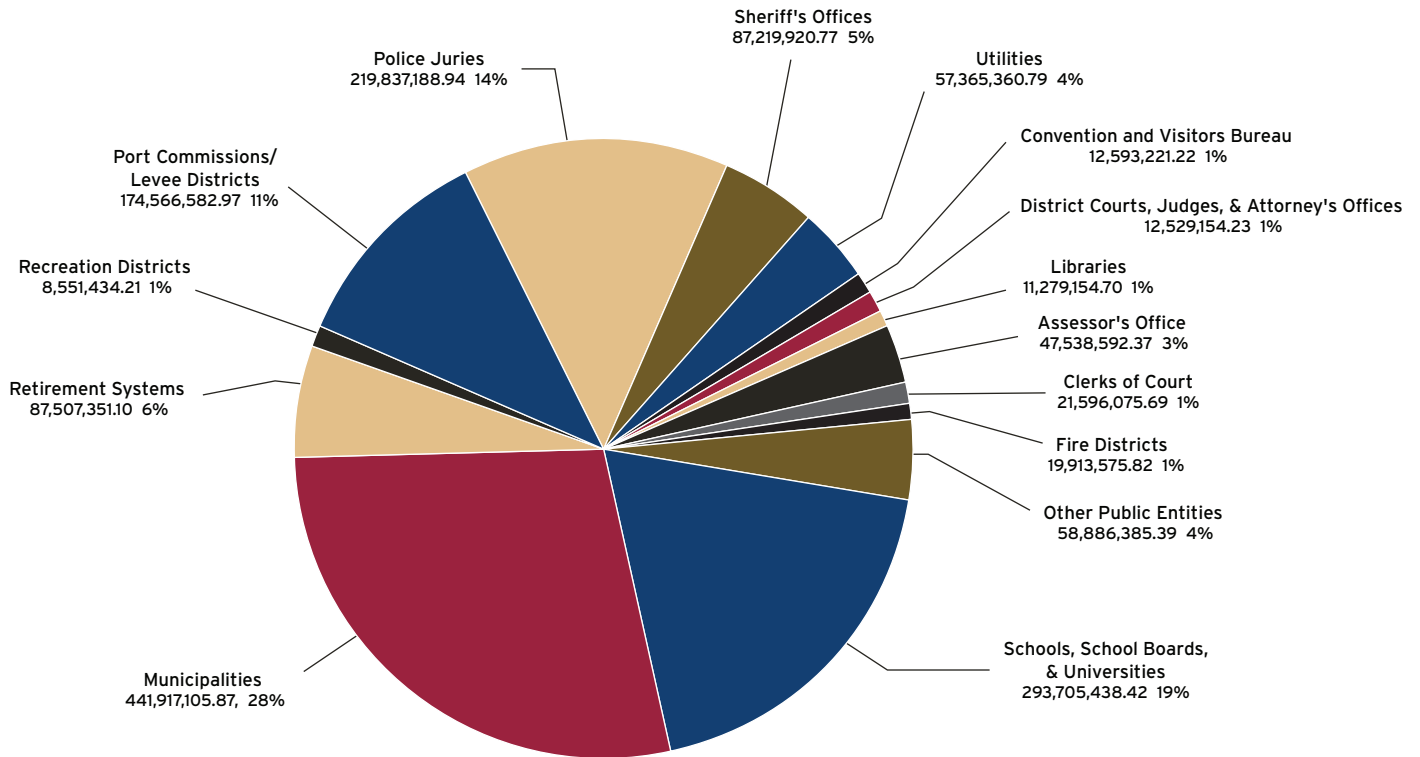
Source: Bloomberg



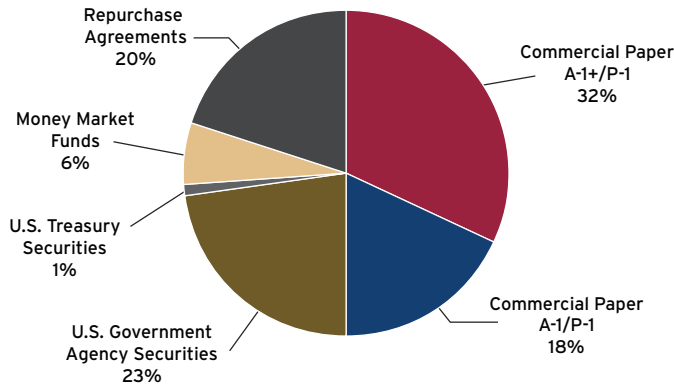
The **FUND**

Fund Highlights as of March 31, 2017 (Unaudited)

Participant Breakdown



Portfolio Breakdown



Month	Avg Yields**	Month Ending Net Assets
Jan-17	0.73%	\$1,389,334,380
Feb-17	0.74%	\$1,521,320,947
Mar-17	0.79%	\$1,561,326,087

** 30 day yield as of the last day of the month

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Additionally, past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.